

# Íslandsbanki hf.: Request by Kvikabanki hf. to commence discussions on a merger

Íslandsbanki has received a letter from the Board of Directors of Kvikabanki hf. requesting the Board of Directors of Íslandsbanki's position on commencing merger discussions between the two companies. The Board of Directors of Íslandsbanki will discuss the letter and decide on the Bank's next steps pertaining thereto next week.

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This notification is made by Jón Guðni Ómarsson, Chief Financial Officer of Íslandsbanki hf., in accordance with the Bank's disclosure obligations pursuant to Act no. 60/2021 on measures against market abuse, cf. the Market Abuse Regulation (EU) 596/2014 and Commission Implementing Regulation (EU) 2016/1055.

Íslandsbanki press releases

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## About Íslandsbanki

With a history that dates from 1875, Íslandsbanki is an Icelandic universal bank with a strong customer focus. The Bank believes in moving Iceland forward by empowering its customers to succeed - reflecting a commitment to run a solid business that is a force for good in society. Driven by the ambition to be #1 for service, Íslandsbanki's banking model is led by three business divisions that build and manage relationships with its customers. Íslandsbanki maintains a strong market share with the most efficient branch network in the country, supporting at the same time its customers' move to more digital services. The Bank operates in a highly attractive market and, with its technically strong foundations and robust balance sheet, is well positioned for the opportunities that lie ahead. Íslandsbanki has a BBB/A-2 rating from S&P Global Ratings. The Bank's shares are listed on Nasdaq Iceland Main Market.

## Disclaimer

This press release may contain "forward-looking statements," involving uncertainty and risks that could cause actual results to differ materially from results expressed or implied by the statements. Íslandsbanki hf. undertakes no obligation and does not intend to update these forward-looking statements to reflect events or circumstances occurring after this press release. It is the investor's responsibility to not place undue reliance on these forward-looking statements which only reflect the date of this press release. Forward-looking statements should not be considered as guarantees or predictions of future events and all forward-looking statements are qualified in their entirety by this cautionary statement.

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## Attachments

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