

Press release, Malmö, 30 April 2025

HEXPOL completes the acquisition of Kabkom Kimya Sanayi ve Ticaret Anonim Şirketi

HEXPOL has previously signed an agreement to acquire 80 percent of the shares in Kabkom Kimya Sanayi ve Ticaret Anonim Şirketi (Kabkom) from the founders Mr. Erdem Eker, Mr. Özgür İpek and Mr. Bekir Güler. Kabkom was founded in 2011 and has grown to become the largest independent cable compounder in Turkey. The company specializes in high-performance thermoplastic and thermoset cable compounds for the fast growing cable market and serves a wide selection of international and domestic customers. Kabkom operates a brand new state of the art manufacturing facility outside Izmir, Turkey with 70 employees and plenty of open capacity. The company has a turnover of some 30 MEUR and a profitability above the HEXPOL Group.

The acquisition price amounts to 54 MEUR on a cash and debt free basis and is funded by a combination of bank facilities and cash. The closing has now taken place after regulatory approvals. HEXPOL has an option to acquire the remaining shares, and the founders have an option to sell their remaining shares to HEXPOL.

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HEXPOL is a world-leading polymers group with strong global positions in advanced polymer compounds (Compounding), gaskets for plate heat exchangers (Gaskets and Seals), and wheels made of polymer materials for truck and castor wheel applications (Wheels). Customers are primarily system suppliers to the global automotive and engineering industry, building and construction industry and within sectors as transportation, energy, consumer and cable industry and manufacturers of medical equipment, plate heat exchangers and forklifts. The Group is organized in two business areas, HEXPOL Compounding and HEXPOL Engineered Products. The HEXPOL Group's sales in 2024 amounted to 20,437 MSEK and the Group has approximately 5,000 employees in fourteen countries. Further information is available at www.hexpol.com.