



Interim report

April – June 2025

Done.ai Group AB

Pro Forma April – June 2025 *

(SEK 000s)

-
- Consolidated net sales: 101,137
 - Adjusted EBITDA: 5,342
 - Adjusted EBITDA-margin: 5%
 - Adjusted EBIT before acquisition-related amortization: 2,160
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* The pro forma figures for April – June 2025 includes the performance of the acquisitions made to date. Numbers are presented without any impact synergies or integration effects.

Reported April – June 2025

(SEK 000s)

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- Organic net sales increase: 19% YoY *
 - Consolidated net sales: 60,551
 - EBITDA: -29,962
 - Operating profit, EBIT: -40,836
 - Profit after tax: -44,412
 - Non-recurring expenses for the period: 27,330 **
 - Adjusted EBITDA: -2,632
 - Adjusted EBIT before acquisition-related amortization: -5,814 ***
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* Comparison is made against 2024 figures excluding the divested ERP division and current year acquisitions.

** Non-recurring expenses related to the divestment of the ERP-division in 2024.

*** Excluding amortization of acquisition-related intangible assets, e.g. goodwill, customer relationships, technology, identified in the purchase price allocation in accordance with the K3 accounting standard.

The numbers above have not been audited and are presented to give an indicative performance of the group.



CEO COMMENT

Staffan Herbst

CEO, Done.ai Group



Dear Shareholders,

As we close the second quarter of 2025, Done.ai continues to move in our fast-paced and disciplined build phase. This quarter has been marked by continued organic growth, active integration of our strategic acquisitions, and meaningful progress toward our long-term vision to build an AI-driven, one-stop-shop business platform. We are creating a unified ecosystem that seamlessly connects finance, CRM, marketing, operations, and intelligence, all designed to help businesses find, win, and grow customer relationships.

Done.ai is not simply acquiring and aggregating, we are assembling a next-generation operational stack. And we are doing so with a clear goal: to deliver real customer value, strong cash flows, and long-term shareholder return.

Growing Organically, Integrating Strategically

Done.ai's financial performance continues to strengthen. On a pro forma basis including all acquisitions completed to date, Done.ai delivered SEK 101 million in revenue in Q2, reflecting the current true scale of the operating group. The result for the period was impacted by a SEK 27 million closing balance sheet adjustment related to the divestment of the company's ERP division at the end of 2024, which is non-recurring and not connected to the Group's ongoing operations. Adjusted for this item, pro forma EBITDA amounted to SEK 5 million in Q2, without yet realizing the full synergies of the acquisitions.

Reported group net sales were SEK 61 million in Q2, compared to SEK 8 million in Q2 2024 (excluding the divested ERP division), highlighting Done.ai's strong underlying growth. Adjusted EBITDA for the group was a loss of SEK 3 million, as integration and platform investments continue.

We are actively integrating the strategic acquisitions completed during H1 2025:

- Frisikt, WeAssist, Accountabl, and Metamanager have added critical capabilities across accounting, CRM, spend management, and AI-powered SEO.
- Debet, Fullstakk, and Jcloud, closed after Q2, have strengthened our customer base, cloud capability, and marketing capacity across the Nordics.
- Also following quarter-end, we closed the final phase of the Huddlestock IaaS acquisition, bringing institutional-grade investment infrastructure fully under our ownership. The business will be rebranded to Done Investments.

The result is a stronger and more capable platform company with a unified stack built for growth.

The Done.ai Platform Takes Shape

As part of our strategy, Done.ai is actively integrating our product portfolio into a unified, modular platform. Already today, customers can directly access multiple parts of the Done.ai ecosystem, whether CRM, marketing, HR, MRP or services. As we expand and continue our integration we are also rolling out the Done.ai platform which once completed will be the main home of our entire product suite.

We are also rolling out shared group tools and infrastructure across our businesses, enabling everything from single-sign-on to embedded analytics, and working toward a full cross-sell go-to-market approach.

Fintech Products Rollout in Motion

A key pillar of Done.ai's vision is to build a smarter, more integrated financial services experience for the SMB segment. During Q2, we made solid progress on our first fintech product, Deferred Payments, with beta launch expected in Q4. This product will allow end users to extend payment terms on invoices, improving liquidity and cash flow planning. The service is being developed in close partnership with 24SevenOffice and Nordiska. Done.ai has an exclusive distribution agreement of all its financial services offerings with 24SevenOffice to the end of 2028.

The Deferred Payments product establishes the foundation for Done.ai's broader embedded finance suite. With Accountabl, our UK-based spend management company, we are continuing to progress towards the launch of our Nordic spend management solution. Over time, the suite will expand to include:

- Spend and card management solutions for greater control and efficiency
- Working capital products, including SME lending and factoring
- Treasury and FX services to simplify international transactions
- Investment solutions tailored for SMEs

We expect the Fintech division to become a meaningful revenue contributor from 2026 onwards.

Building for Cash Flow and Long-Term Value

Done.ai continue to operate with a clear focus on cash flow discipline and shareholder value creation. Our pro forma EBITDA remains positive, even as we absorb the cost of integration and platform investment. The group has over SEK 200 million in liquidity after all acquisitions made to date, providing us flexibility for future growth and further acquisitions.

The strategic rationale behind our acquisitions is not simply revenue growth, it is margin expansion and recurring cash flow over time. As we integrate operations, consolidate back-office functions, and cross-sell services, we expect to unlock significant synergies in both gross margin and OPEX over the next 12–18 months.

Exploring Modern Treasury Strategy

Aligned with our product ambition, we are also modernizing our internal treasury approach. In response to growing SMB interest in crypto-enabled treasury tools, we initiated a NOK 20 million allocation to Bitcoin, backed by a regulated custody setup and clear policy framework. Our first purchases are imminent, and this move serves both strategic and exploratory purposes, helping us learn as we build future financial infrastructure.

Stronger Foundations, Wider Reach

In just six months, we've expanded to a customer base of over 10,000 businesses across the Nordics and internationally. Through our exclusive distribution agreement with 24SevenOffice, we also have direct access to an additional 30,000 ERP customers, significantly strengthening our go-to-market capacity.

Our expanding international presence and M&A pipeline also position us well for continued disciplined growth through 2025 and 2026. With a strong balance sheet and continued shareholder backing, we retain flexibility to act with both speed and focus.

Looking Ahead

We are still in the early chapters of our journey. But the pieces are coming together. The platform is taking shape. The integration is accelerating. And the value creation is beginning to surface.

Thank you for your continued trust. We are here to build something bold, something global, and something lasting and we're just getting started.

Sincerely,

Staffan Herbst
CEO, Done.ai Group

Laying the Foundations of an AI-Enabled Done.ai Platform

Through eight strategic acquisitions completed to date in 2025, Done.ai is continuing its journey to build a connected ecosystem that powers the operational and financial engine of small and mid-sized companies. Each acquisition has been made to strengthen specific capabilities spanning CRM, marketing, professional services, and embedded financial services, and together they form the basis of an integrated, AI-driven platform.

We are not simply aggregating companies, but deliberately assembling a unified operational stack. By combining business tools with embedded financial services, digital expertise, and AI-enabled capabilities, Done.ai is building a platform designed for scale, helping businesses operate smarter, faster, and with greater control.

Our acquisition strategy remains disciplined and focused on long-term value creation. As integration progresses, we will continue to expand capabilities through selective strategic acquisitions.

Pro forma numbers [SEK 000]	Apr – Jun 2025	Jan – Jun 2025	2024 *
Net Sales	101,137	196,276	32,530
Net Operating Expenses **	123,125	225,559	35,350
Non-recurring expenses for the period	27,330	40,687	0
Adjusted EBITDA	5,342	11,403	-2,820
Adjusted EBITDA-Margin	5.3%	5.8%	-8.7%
Depreciation and amortization, non acquisition-related	-3,182	-4,123	-2,129
Adjusted EBIT, before acquisition-related amortization	2,160	7,280	-4,949
Depreciation and amortization, acquisition-related	-7,692	-8,880	0
Adjusted EBIT, after acquisition-related amortization	-5,532	-1,600	-4,949

* Comparison against continuing operations, excluding the sold ERP division.

** Net operating expenses is calculated as operating expenses less other operating income and capitalized R&D.

Scaling Done.ai – Combining Organic Growth and Acquisitions

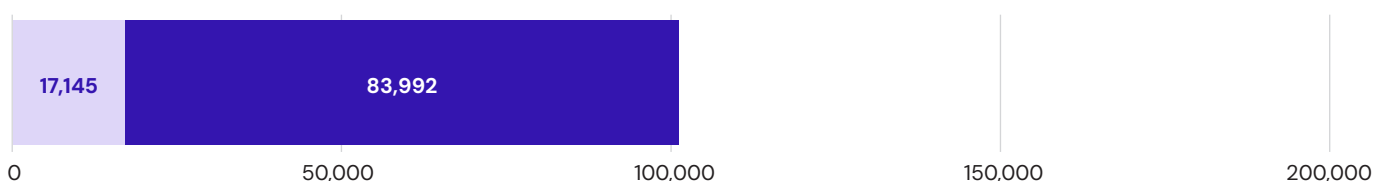
The pro forma graph below illustrate the combined scale of our acquired capabilities and our existing operations.

- Done.ai Group – Pre acquisitions
- Acquisitions

[SEK 000]

April – Jun 2025 *

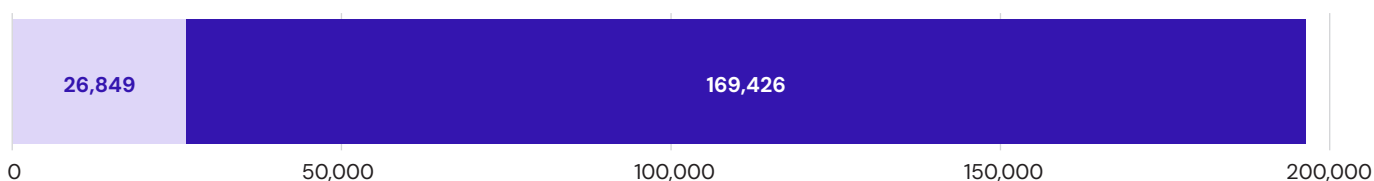
Total net sales: 101,137



[SEK 000]

January – June 2025

Total net sales: 196,276



* The pro forma figures for Q2 2025 presented above are including the performance of the acquisitions made to date. Numbers are presented without any impact synergies or integration effects. These figures have not been audited and are provided to give an indicative view of the financial performance of the group's performance including Accountabl, Debet, Metamanager, Fullstakk, Frisikt, JCloud, Huddlestock, Huddlestock Investor Services, Huddlestock Technologies and We Assist.

Note: The acquisitions of Debet, JCloud, Fullstakk and Huddlestock Investor Services are consolidated as subsidiaries from Q3 2025, upon completion of the respective transactions.

Financial Performance of Done.ai Group

Financials [SEK 000]	Apr – Jun 2025	Jan – Jun 2025	Apr – Jun 2024	Jan – Jun 2024	Jan – Dec 2024 *
Net Sales	60,551	70,256	7,840	15,705	32,530
Net Operating Expenses	-90,513	-115,181	-8,438	-14,797	-35,350
EBITDA	-29,962	-44,925	-598	907	-2,820
Depreciation and amortization, non acquisition-related	-3,182	-4,123	-1,437	-1,415	-4,640
EBIT, before acquisition-related amortization	-33,144	-49,048	-2,035	-507	-7,461
Depreciation and amortization, acquisition-related	-7,692	-8,880	0	0	0
EBIT, after acquisition-related amortization	-40,836	-57,928	-2,035	-507	-7,461
Non-recurring expenses for the period **	27,330	40,687	0	0	0
Adjusted EBITDA ***	-2,632	-4,238	-598	907	-2,820
Adjusted EBIT, before acquisition-related amortization	-5,814	-8,361	-2,035	-507	-7,461
Adjusted EBIT, after acquisition-related amortization	-13,506	-17,241	-2,035	-507	-7,461

* The table presents financial information for Done.ai Group. Comparison is made against 2024 figures excluding the divested ERP division. These figures have not been audited and are provided to give an indicative view of the financial performance of the group's current businesses excluding the divested ERP division.

** Net operating expenses is calculated as operating expenses less other operating income and capitalized R&D.

*** To provide a fair and representative view of ongoing operational performance, certain non-recurring items from H1 2025 have been highlighted separately to better illustrate the underlying business results.

done™

About Done.ai

Done.ai has entered a new chapter marking its transformation from a traditional ERP vendor into a one-stop shop for modern businesses, offering an integrated suite of AI-powered tools that span the full operational workflow, from first customer touchpoint to back-end accounting and cash management, all within one automated, end-to-end platform.

Done.ai is redefining financial services through seamless AI-powered automation and embedded finance solutions. By integrating automated treasury management, payment solutions, real-time spend management and Open Banking directly into operational systems, businesses gain immediate liquidity control, increased automation and enhanced efficiency. These services will launch via a three-year exclusive distribution agreement with partner 24SevenOffice, ensuring rapid access to its established ERP customer base across the Nordics.

Done.ai takes full advantage of new regulatory frameworks such as PSD3, PSR and FIDA, which enable greater access to financial data, enhance payment security and facilitate seamless integration of financial services into business platforms. By leveraging Open Banking, businesses can automate transactions, optimize liquidity and gain real-time financial insights with confidence.

Done.ai is an ambitious, technology-driven company committed to developing innovative solutions that enhance financial automation while integrating them into a comprehensive, all-in-one business platform. By combining embedded finance with a fully connected ecosystem of SaaS business systems and integrated AI, businesses gain real-time visibility into the entire value chain, enabling them to optimize workflows, drive smarter decision-making and unlock new growth opportunities within a single, unified solution.

AI automation

AI is at the core of Done.ai, seamlessly driving automation and intelligence across the entire platform. From financial operations to sales, customer engagement and business management, AI continuously optimizes workflows, predicts outcomes and eliminates inefficiencies. By learning from data in real time, it enhances decision-making, streamlines processes and ensures businesses can operate smarter, faster and with greater financial control, eliminating unnecessary manual work across the entire value chain.

Done.ai's AI-enabled automation is designed to significantly reduce operational costs for customers.



Systems and modules

Done.ai is more than just finance, it is a comprehensive business platform that provides companies with everything needed in one place. With a modular and API-driven architecture, businesses can tailor the solution to fit specific needs. Designed to become a one-stop shop, the platform offers CRM, ERP, accounting, reminder and collector services and financial modules, all within a seamless, AI-powered environment.

By offering automation, speed and scalability, Done.ai ensures that businesses, from SMEs to large enterprises, can eliminate inefficiencies and manage their entire value chain in one centralized, intelligent system. Whether a startup looking for a simple setup or a multinational enterprise needing deep customization, Done.ai provides everything needed to succeed.

All non-financial services are already actively delivered, while the first embedded financial services are expected to go live in the second half of 2025. As a complement to its fintech focus, Done.ai also offers Masterplan, a cloud-based MRP module that supports production planning, inventory control and supply chain visibility for industrial businesses. While not a strategic core area, the module integrates seamlessly into the broader platform and continues to serve an existing international customer base.

Fintech strategy

As part of its fintech strategy, Done.ai is planning to roll out a comprehensive suite of financial services designed to enhance automation, liquidity management and payment flexibility for businesses. These services will include business bank accounts and automated treasury services, enabling seamless cash flow optimization. The roadmap also includes deferred payments, overdraft facilities and both spot and traditional factoring solutions to support working capital management.

Additionally, Done.ai plans to offer credit and debit cards alongside spend management tools, providing greater control over company expenses. Open Banking integrations and foreign exchange services will further expand platform capabilities, ensuring frictionless cross-border transactions. Secure OTP authentication will be integrated directly with payroll systems to enhance security and efficiency in salary payments.

Beyond these core services, the company intends to explore insurance offerings as well as facilitation of stock, share and fund transactions, positioning Done.ai as a fully embedded financial services provider within operational platforms.

Strategic partnerships

Done.ai benefits from a strong strategic partnership with 24SevenOffice, which includes an exclusivity agreement granting Done.ai distribution rights through 24SevenOffice's ERP and accounting platform. This collaboration ensures direct access to a large and established customer base

across the Nordics, accelerating the rollout and adoption of embedded services.

In addition, Done.ai has a strategic agreement with Nordiska Kreditmarknadsaktiebolaget (publ), a bank specializing in innovative financial solutions for businesses and consumers. Through this partnership, Done.ai gains access to a broad suite of financial products, including savings, loans and payments, delivered seamlessly under its own brand.

Committed to expanding accessibility and adoption, Done.ai is actively fostering partnerships with other ERP providers, financial institutions and SaaS platforms. Designed as a plug-and-play solution, the platform integrates easily into any ERP environment, allowing third-party systems to enhance their offering with AI-driven automation and embedded finance.

To further accelerate market expansion, Done.ai is building a reseller network, enabling accounting firms, consulting companies and system integrators to distribute and implement its solutions for clients. Through these strategic alliances, Done.ai ensures scalability, adaptability and effortless adoption across industries.

A unified platform for businesses

With embedded finance at its core, AI as an enabler and a modular SaaS foundation, Done.ai serves as a unified platform for businesses, empowering them to streamline operations, gain real-time financial control and scale with confidence. By bringing together operational tools and financial services into a single ecosystem, companies can focus on growth and innovation without compromise.

The logo for Done.ai, featuring the word "done" in a bold, lowercase, sans-serif font, followed by a trademark symbol (TM).

Net sales and results

The financial performance for the second quarter of 2025 reflects the consolidation of recently closed acquisitions, including Accountabl, Frisikt, Huddlestock, Huddlestock Technologies, Metamanager and We Assist.

On a like-for-like basis, revenue improved compared to Q2 2024, while total reported revenue remained below last year's level due to the ERP division divestment.

The quarter marks a shift from realignment to accelerated growth, as new subsidiaries begin contributing to the Group's transition into an AI-native one-stop platform for business services.

April – June 2025 – Group

Net sales for Q2 amounted to MSEK 60.6, and EBITDA to MSEK -30.0. Adjusted EBITDA, excluding non-recurring costs related to the divestment of the ERP division in 2024, amounted to MSEK -2.6. Operating profit amounted to MSEK -40.8, where depreciation and amortization amounted to MSEK -10.9. Profit after tax ended at MSEK -44.4 and earnings per share amounted to SEK -0.63. Work on the purchase price allocations for the acquisitions completed during this period is ongoing and expected to be finalized in Q3.

January – June 2025 – Group

Net sales for H1 amounted to MSEK 70.3, and EBITDA to MSEK -44.9. Adjusted EBITDA, excluding non-recurring costs related to the divestment of the ERP division in 2024, amounted to MSEK -4.1. Operating profit amounted to MSEK -57.9, where depreciation and amortization amounted to MSEK -13. Profit after tax ended at MSEK -62.3 and earnings per share amounted to SEK -0.87. Work on the purchase price allocations for the acquisitions completed during this period is ongoing and expected to be finalized in Q3.

Parent Company

Net sales for Q2 amounted to MSEK 8.1. Operating profit amounted to MSEK -2.7. Profit before tax was MSEK -27.7. Profit after tax amounted to MSEK -27.7.

Cash flow and financial position – Group

The Group's cash and cash equivalents amounted to MSEK 156.7 at the end of Q2.

During Q2 2025 the Group's cash flow from operating activities before changes in working capital amounted to MSEK -67.2. Cash flow from investment activities ended at MSEK -66.7. Cash flow from financing activities ended at MSEK -1,036.7. Total cash flow for the period was MSEK -1,156.4.

Current receivables amounted to MSEK 203.0 in Q2. Current liabilities at the period end were MSEK 304.9. Long-term liabilities amounted to MSEK 20.2.

The equity/assets ratio was 48.0%.

Investments and depreciation

Ending Q2, the Group's capitalized R&D on the balance sheet amounted to MSEK 28.8 and capitalized concessions, patents, licenses, trademarks and similar rights amounted to MSEK 109.1. Amortization during Q2 amounted to MSEK 10.9. The writedown period is five years, while the assets from the acquisitions are considered to have a long-term strategic value to the company.

Equity

At the end of Q2, the Group's equity amounted to MSEK 321.3. The share capital was MSEK 7.4 divided into 73,677,057 shares, each with a quotient value of SEK 0.1.

Significant events during the period

On April 1, Done.ai Group AB announced the acquisition of a UK-based spend management system with annual revenue of MSEK 4. The enterprise value was approximately MSEK 9, settled in cash and shares.

On April 9, Done.ai signed an agreement to acquire 51% of Frisikt AS for MNOK 102. Frisikt AS had 175 employees in 2024, MNOK 174 in revenue, and MNOK 11.4 in EBITDA. The acquisition strengthens Done.ai's presence in Norway by combining Frisikt's expertise in accounting and payroll, ERP implementation and regulatory compliance with direct access to a broad SME customer base through its established service operations.

On April 10, the Annual General Meeting (AGM) approved the 2024 income statement and balance sheet, adopted a cash dividend of SEK 16.65 per share (SEK 1.13 billion total), discharged the Board and auditor from liability, re-elected Board members, re-appointed RSM Stockholm AB as auditor, and approved the name change to Done.ai Group AB. The AGM also authorized new share issues, convertibles and/or warrants up to 10% of the share capital and extended the 2024/2028 warrant program deadlines.

On April 11, Done.ai announced the appointment of Philip Gunnarsson as Chief Financial Officer, effective May 16, 2025. He joins from Athanas Innovation and has prior CFO and investment experience.

On April 11, Done.ai signed an agreement to acquire 100% of We Assist AS and its Danish subsidiary for MNOK 15.8, including MNOK 10.5 as seller's credit. We Assist is a digital agency focused on CRM, e-commerce, and performance marketing.

On April 14, Done.ai signed an agreement to acquire Huddlestock Fintech AS's Investment-as-a-Service platform (Huddlestock Investor Services AS, Huddlestock AB, and Huddlestock Technologies AB) for MNOK 70, including MNOK 60 as seller's credit. The deal enhances Done.ai's embedded financial services with institutional-grade capabilities.

On April 23, the company's name change to Done.ai Group AB was officially registered with the Swedish Companies Registration Office (Bolagsverket).

On April 24, Nasdaq First North Growth Market updated Done.ai's ticker symbol from "247" to "DONE."

On April 24, Done.ai completed the first closing of the Huddlestock acquisition, acquiring Huddlestock AB and Huddlestock Technologies AB. MNOK 10 was paid in cash and MNOK 56 as seller's credit. The second closing, covering Huddlestock Investor Services AS, was pending regulatory approval. The total seller's credit was expected to reach MNOK 71.

On May 2, Done.ai announced the completion of its acquisitions of Frisikt AS and We Assist AS following final board approval and due diligence.

On May 7, Done.ai announced the acquisition of 80% of metamanager.io (EBFS Ventures AS), a Norwegian SaaS company focused on AI-powered SEO. The MNOK 5.1 transaction, settled in cash and shares, strengthens Done.ai's AI marketing capabilities. CEO Erik Kulsrud Bonsaksen will join Done.ai as Chief Product Officer. KKR retains 20% ownership via 247Ventures AS.

On May 27, Done.ai completed a directed share issue of 5,714,285 shares at SEK 14 per share, raising approximately MSEK 80 before transaction costs through an accelerated bookbuilding process. The share issue included more than MSEK 30 in new external investor commitments, alongside R-Venture AS, and thereby qualified as a "Relevant Share Issue" under several recently executed M&A agreements, enabling share-based settlement of up to MSEK 138.6 of acquisition consideration.

On June 17, Done.ai signed a Letter of Intent to acquire Exaccta Servicios Digitales, a Spanish mobile-first expense management platform with MEUR 1.1 in annual revenue. The proposed MEUR 2.9 transaction includes MEUR 2.0 in Done.ai shares and MEUR 0.9 in cash, expanding Done.ai's footprint into Spain and Latin America.

On June 19, Done.ai announced agreements to acquire Debet AS, Fullstakk Marketing AS, and Jcloud AS for a combined MNOK 61.8, subject to shareholder approval for Debet and Fullstakk (both related-party transactions). Debet provides invoicing software with MNOK 6 in annual revenue, Fullstakk Marketing is a digital agency with MNOK 43 in expected 2025 revenue and Jcloud offers automated hosting solutions with MNOK 4.5 in revenue. 50% of each purchase price will be paid in cash and 50% as seller credit convertible to Done.ai shares.

On June 19, Done.ai issued notice for an Extraordinary General Meeting to approve the acquisitions of Debet AS and Fullstakk Marketing AS, a directed share issue for vendor note settlement, and a new authorization for the Board to issue shares, convertibles, and/or warrants up to 15% of share capital.

On June 25, Done.ai announced it has initiated an evaluation of blockchain infrastructure as part of its AI-native financial platform development, including an imminent MNOK 20 Bitcoin allocation to support strategic exploration of tokenized assets, onchain settlement, and stablecoin applications.

Significant events after the period

On July 10, the Extraordinary General Meeting of Done.ai Group AB approved the acquisitions of 100% of Debet AS and 65% of Fullstakk Marketing AS from R-Venture AS for MNOK 18 and MNOK 32.5, respectively. The meeting also resolved on a directed issue of 8,700,533 shares through set-off against vendor notes of MNOK 129 at SEK 14 per share, and authorized the Board to issue shares, convertibles, and/or warrants up to 15% of share capital.

On July 11, Done.ai completed the acquisitions of Debet AS, Fullstakk Marketing AS, and Jcloud AS, adding more than MSEK 50 in annualized revenue and strengthening the company's AI-powered business platform strategy.

On July 14, Done.ai completed the settlement of vendor notes through directed set-off issues of 8,700,557 shares at SEK 14 per share. Following the registrations, the total

number of shares reached 82,377,614. With the acquisitions now integrated, Done.ai has scaled from MSEK 30 in annual revenues in 2024 to more than MSEK 350 pro forma, achieving operational profitability.

On August 11, Done.ai finalized the acquisition of Huddlestock Fintech AS's Nordic Investment-as-a-Service platform following regulatory approval from the Norwegian Financial Supervisory Authority. As part of the closing, Done.ai took full ownership of Huddlestock Investor Services AS and issued a seller's credit of MNOK 13.2, to be converted to equity in Done.ai at SEK 14 per share no later than August 2025.

On August 20, Done.ai resolved on a directed set-off issue of 886,588 shares to Huddlestock Fintech AS at SEK 14 per share to settle a vendor note of MSEK 12.4 received in connection with the acquisition of Huddlestock Investor Services AS. Following registration, the total number of shares in Done.ai increased to 83,264,202.

For comprehensive details on these events, please refer to the full press releases available on Done.ai's official website: done.ai/investor-relations#latest-press-releases.

There were no other significant events during the period.

Done.ai Group AB share (Ticker: DONE)

Done.ai Group AB's shares are traded on Nasdaq First North Growth Market. On June 30, 2025, Done.ai Group shares were listed at SEK 9.80, which corresponded to a market value of approximately MSEK 722.0. During the quarter, the share was listed at a maximum of SEK 27.30 on April 10, and at a minimum of SEK 8.39 on April 11. The total number of registered shares on June 30, was 73,677,057.

After the period, the total number of shares in Done.ai increased to 83,264,202 following directed share issues related to the closing of the above-mentioned transactions.

The ten largest shareholders on June 30, 2025

Shareholders	Number of shares	Votes, %
R-Venture AS	48,812,369	66.25%
Pareto Securities AS	5,934,847	8.06%
Peter Dybvad-Roll	1,875,663	2.55%
Dnb Bank Asa	1,603,972	2.18%
Nordnet Livsforsikring AS	1,012,368	1.37%
Nordnet Pensionsförsäkring AB	955,487	1.30%
Linda Sannesmoen	834,078	1.13%
Staffan Herbst	665,883	0.90%
Eirik Stranden	519,011	0.70%
Filial I Norge Nordea Bank Abp	479,929	0.65%
Other shareholders	10,983,450	14.91%
Total	73,677,057	100%

Upcoming reports:

Interim report Q3 2025

November 20, 2025

Year-end report Q4 2025

February 26, 2026

The report has not been subject to review by the company's auditor.

Stockholm, August 28, 2025

Done.ai Group AB

CEO, Staffan Herbst

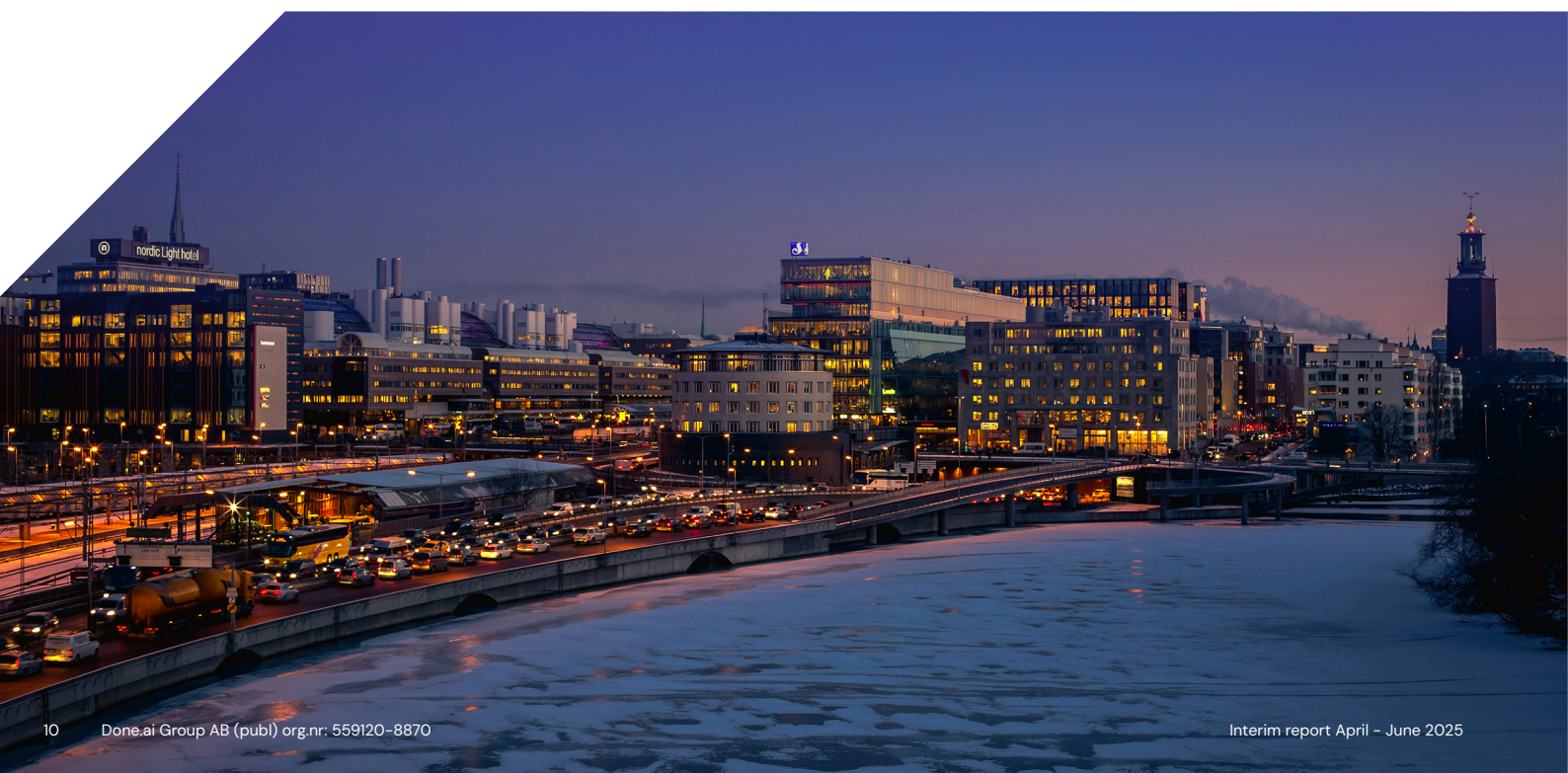
For further information please contact:

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This information is such information as Done.ai Group AB is obliged to disclose under the EU Market Abuse Regulation 596/2014. The information was submitted for publication on August 28, 2025.



Consolidated income statement

SEK 000s

	Apr – Jun 2025	Jan – Jun 2025	Apr – Jun 2024	Jan – Jun 2024	Jan – Dec 2024
Net sales	60,551	70,256	100,644	205,153	413,177
Personnel cost capitalized (R&D)	2,359	3,665	13,318	25,109	48,472
Other operating income	-398	-	-533	55	2,007,772
	62,513	73,920	113,428	230,316	2,469,421
Operating expenses					
Cost of goods sold	-11,274	-11,481	-6,347	-11,897	-21,820
Other external costs	-11,170	-28,287	-40,325	-78,204	-180,523
Employee benefit expenses	-37,462	-46,508	-51,060	-101,023	-226,043
Other operating costs	-32,569	-32,569	-1	-2	-185
	-92,475	-118,845	-97,733	-191,126	-428,573
EBITDA	-29,962	-44,925	15,696	39,190	2,040,850
Depreciation and amortization, non acquisition related	-3,182	-4,123	-4,664	-9,176	-48,186
EBIT, before acquisition-related amortization	-33,144	-49,048	11,032	30,013	1,992,664
Depreciation and amortization, acquisition related	-7,692	-8,880	-16,744	-33,272	-81,289
EBIT, after acquisition-related amortization	-40,836	-57,928	-5,712	-3,259	1,911,376
Profit/loss from financial items					
Profit/loss from other securities and receivables that are fixed assets	-	-	-	-	-
Other financial income and similar items	11,095	31,630	1,510	5,097	12,482
Other financial items	-15,727	-37,314	-1,737	-2,593	-32,328
	-4,632	-5,684	-227	2,504	-19,846
Profit after financial items	-45,468	-63,612	-5,939	-755	1,891,530
Profit before tax, EBT	-45,468	-63,612	-5,939	-755	1,891,530
Tax on profit for the period	1,056	1,263	579	1,155	-264
Deferred tax	-	-	-	-	5,092
Profit for the period	-44,412	-62,348	-5,359	400	1,896,358
Attributable to:					
Ordinary shareholders	-46,376	-64,016	-5,881	-214	1,898,279
Non-controlling interests	1,964	1,667	522	614	-1,921
Earnings per share	-0.63	-0.87	-0.08	0.01	27.9

Consolidated balance sheet

SEK 000s

	Jun 30 2025	Jun 30 2024	Dec 31 2024
ASSETS			
Fixed assets			
Intangible assets			
Capitalized R&D	28,831	59,123	7,292
Intellectual property rights, patents, licenses, trademarks and similar rights	109,122	127,908	8,709
Goodwill	96,882	2,518	1,557
	234,835	189,549	17,558
Tangible assets			
Buildings and land	64,046	–	–
Machinery and Equipment	7,275	5,922	21
	71,322	5,922	21
Financial assets			
Shares in associated companies and joint ventures	–	–	–
Deferred tax assets	1,504	3,027	–
Other long-term investments	1,450	5,972	100
Other long-term receivables	515	101,971	117
	3,469	110,971	217
Total fixed assets	309,626	306,441	17,796
Current assets			
Current receivables			
Accounts receivable	38,970	54,645	7,332
Other receivables	162,581	21,915	487
Prepaid expenses and accrued income	1,437	9,954	1,264
	202,987	86,514	9,083
Cash and bank balances	156,668	86,053	2,281,900
Total current assets	359,655	172,567	2,290,983
TOTAL ASSETS	669,281	479,008	2,308,779

Consolidated balance sheet

SEK 000s

	Jun 30 2025	Jun 30 2024	Dec 31 2024
EQUITY AND LIABILITIES			
Equity			
Share capital	7,368	6,796	6,796
Other contributed capital	523,875	449,030	449,030
Other equity including profit of the period	-201,512	-407,408	1,464,479
Equity attributable to ordinary shareholders	329,730	48,418	1,920,305
Non-controlling interests	-8,413	6,238	-3,436
Total equity	321,318	54,656	1,916,869
Provisions			
Deferred tax liability	22,832	4,833	1,100
Other provisions	-	15,000	-
	22,832	19,833	1,100
Non current liabilities			
Liabilities to credit institutions	15,870	2,201	-
Other liabilities	4,345	255,160	266,116
	20,215	257,361	266,116
Current liabilities			
Accounts payable	6,315	13,285	13,956
Current tax liabilities	832	-	-
Other current liabilities	232,461	61,428	81,358
Accrued expenses and deferred revenue	65,308	72,445	29,380
	304,916	147,158	124,694
TOTAL EQUITY AND LIABILITIES	669,281	479,008	2,308,779

Consolidated statement of changes in equity

SEK 000s

	Share capital	Other contributed capital	Retained earnings incl. profit for the period	Equity attributable to parent company shareholders	Non- controlling interests	Total equity
Opening equity, January 1, 2025	6,796	449,030	1,464,479	1,920,305	-3,436	1,916,870
Share issue	571	79,429		80,000		80,000
Share issue costs		-4,584		-4,584		-4,584
Change in subsidiary shareholding			-391	-391	391	0
Dividend approved by AGM			-1,597,125	-1,597,125		-1,597,125
Acquisition of non-controlling interests					-5,483	-5,483
Translation differences			-4,460	-4,460	-1,552	-6,012
Profit of the period			-64,016	-64,016	1,667	-62,348
Closing equity, June 30, 2025	7,368	523,875	-201,513	329,730	-8,413	321,318

Consolidated statement of cash flows

SEK 000s

	Apr – Jun 2025	Jan – Jun 2025	Apr – Jun 2024	Jan – Jun 2024	Jan – Dec 2024
Operating activities					
Profit after financial items	-45,468	-63,612	-5,939	-755	1,891,530
Adjustments for items not included in the cash flow, etc.	-21,695	-19,566	-3,701	17,340 *	-1,878,205
Cash flow from operating activities before changes in working capital	-67,163	-83,178	-9,639	16,585	13,325
Cash flow from changes in working capital					
Changes in accounts receivables	-33,266	-31,638	-541	1,800	49,112
Changes in other current recievables	-31,616	-162,267	-2,345	-6,105	24,014
Changes in accounts payables	959	-7,642	3,301	-3,686	-3,015
Changes in other current liabilities	78,020	70,132	20,269	33,662	10,526
Cash flow from operating activities	-53,066	-214,592	11,044	42,256	93,962
Investment activities					
Acquisition of balanced costs for development and similar work	-20,247	-21,539	-18,373	-35,859	0
Acquisitions (-) / Sales (+) of Subsidiaries	-40,171	-124,282	4	-	2,024,965
Investments in intangible assets	-	-	-	-	-7,992
Investments in tangible assets	-5,940	-7,254	-79	-79	-
Investments in financial fixed assets	-303	-1,350	-6,246	-6,725	101,001
Cash flow from investment activities	-66,662	-154,426	-24,693	-42,663	2,117,974
Financing activities					
Share issue	75,416	75,416	-	-	-
Amortization of loans	19,466	-245,900	-840	-1,678	-15,273
Dividends paid to shareholders	-1,131,580	-1,597,125	-	-	-
Cash flow from financing activities	-1,036,698	-1,767,609	-840	-1,678	-15,273
Cash flow of the period	-1,156,425	-2,136,626	-14,489	-2,086	2,196,662
Cash and cash equivalents at the beginning of the period	1,317,283	2,281,900	92,418	85,067	85,067
Currency differences in cash and cash equivalents	-4,191	11,394	8,124	3,072	170
Cash and cash equivalents at the end of the period	156,668	156,668	86,053	86,053	2,281,900

* The Jan – Dec 2024 figure for "Adjustments for items not included in the cash flow" has been corrected due to a numerical error in the previously published report. The correction has no impact on the Group's reported financial position or results for the period.

Parent company

Income statement

SEK 000s

	Apr – Jun 2025	Jan – Jun 2025	Apr – Jun 2024	Jan – Jun 2024	Jan – Dec 2024
Income					
Net sales	8,145	8,145	3,903	8,561	16,242
Operating expenses					
Cost of goods sold	-8,066	-8,066	-	-	-
Other external costs	-1,547	-4,208	-6,207	-11,186	-28,146
Employee benefit expenses	-1,181	-2,181	-315	-315	-16,094
Depreciation and amortization of tangible and intangible assets	-6	-12	-	-	-28,790
	-10,800	-14,466	-6,522	-11,501	-73,029
Operating profit, EBIT	-2,655	-6,322	-2,620	-2,941	-56,787
Net financial items	-25,045	-26,687	1,670	3,833	1,560,628
Profit after financial items	-27,700	-33,008	-950	892	1,503,840
Profit before tax, EBT	-27,700	-33,008	-950	892	1,503,840
Tax	-	-	-	-	-
Profit for the period	-27,700	-33,008	-950	892	1,503,840

Parent company

Balance sheet

SEK 000

	Jun 30 2025	Jun 30 2024	Dec 31 2024
ASSETS			
Fixed assets			
Intangible assets	107	–	119
Financial assets			
Shares in Group companies	292,850	521,816	26,199
Receivables from Group companies	270,040	256,876	49,430
Other long-term investments	100	100	100
	562,990	778,792	75,729
Total fixed assets	563,097	778,792	75,848
Current assets			
Current receivables			
Receivables from Group companies	3,236	22,823	2,283,492
Other receivables	654	149	3,090
Prepaid expenses and accrued income	654	4,200	263
Total current receivables	4,544	27,172	2,286,845
Cash and bank balance	59,269	743	721
Total current assets	63,813	27,915	2,287,566
TOTAL ASSETS	626,910	806,707	2,363,414

Parent company

Balance sheet

SEK 000s

	Jun 30 2025	Jun 30 2024	Dec 31 2024
EQUITY AND LIABILITIES			
Equity			
Restricted equity			
Share capital	7,368	6,796	6,796
	7,368	6,796	6,796
Other unrestricted equity			
Share premium	472,812	519,530	519,530
Balanced profit/loss	-	-28,278	-28,278
Profit of the period	-33,008	892	1,503,840
	439,804	492,145	1,995,092
Total equity	447,171	498,941	2,001,889
Non current liabilities			
Liabilities to Group companies	-	16,646	-
Other liabilities	742	263,125	266,116
Total current liabilities	742	279,771	266,116
Current liabilities			
Accounts payable	335	687	7,357
Liabilities to Group companies	648	26,358	18,197
Other liabilities	144,174	177	50,011
Accrued expenses and prepaid income	33,840	775	19,845
Total current liabilities	178,996	27,996	95,410
TOTAL EQUITY AND LIABILITIES	626,910	806,708	2,363,414

Parent company

Statement of changes in equity

SEK 000s

	Share capital	Other unrestricted equity	Retained earnings incl. profit for the period	Total unrestricted equity
Opening equity, January 1, 2025	6,796	491,252	1,503,840	1,995,093
Share issue	571	79,429		79,429
Dividend approved by AGM		-1,597,125		-1,597,125
Results as decided by the AGM		1,503,840	-1,503,840	0
Profit of the period			-33,008	-33,008
Closing equity, June 30, 2025	7,368	477,396	-33,008	444,388

Parent company

Statement of cash flows

SEK 000s

	Apr – Jun 2025	Jan – Jun 2025	Apr – Jun 2024	Jan – Jun 2024	Jan – Dec 2024
Operating activities					
Profit after financial items	-27,700	-33,008	-950	892	1,503,840
Adjustments for items not included in the cash flow, etc.	6	12	-	-	-1,524,714
Cash flow from operating activities before changes in working capital	-27,694	-32,996	-950	892	-20,874
Cash flow from changes in working capital					
Changes in accounts receivables	-	-	-	-	-
Changes in other current receivables	863,517	2,282,301	7,649	5,953	-1,943,681
Changes in accounts payables	-447	-7,023	-251	286	6,858
Changes in other current liabilities	-66,182	-92,111	-2,448	-4,271	54,597
Cash flow from operating activities	769,194	2,150,171	4,000	2,860	-1,903,100
Investment activities					
Acquisitions	-	-	-	-	-121
Changes in financial fixed assets	-287,178	-304,541	-3,839	-7,774	1,914,165
Cash flow from investment activities	-287,178	-304,541	-3,839	-7,774	1,914,045
Financing activities					
Share issue	75,416	75,416	-	-	-
Loan	-	-	161	161	-
Amortization of loans	-7	-265,373	-	-	-15,720
Dividends paid to shareholders	-1,132,580	-1,597,125	-	-	-
Cash flow from financing activities	-1,056,171	-1,787,082	161	161	-15,720
Cash flow of the period	-574,154	58,548	322	-4,753	-4,775
Cash and cash equivalents at the beginning of the period	633,423	721	421	5,496	5,496
Currency differences in cash and cash equivalents	-	-	-	-	-
Cash and cash equivalents at the end of the period	59,269	59,269	743	743	721

* The Jan – Dec 2024 figure for “Profit after financial items” has been corrected due to a numerical error in the previously published report. The correction has no impact on the Group’s reported financial position or results for the period.



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