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LIFECARE – VALUATION REPORT OF THE SENCELL TECHNOLOGY (CGM) FOR DIABETES

Bergen, Norway, November 1st, 2023: Today, Lifecare AS (LIFE) (the “Company”), a clinical stage medical sensor company developing the next generation Continuous Glucose Monitor (CGM), publishes a new valuation report of Lifecare’s CGM-technology.

The report is enclosed and available on the Company's website lifecare.no/news/

Commissioned by Lifecare, the life science technology valuation-company Xplico has carried out an in-depth value review of the Sencell technology. For the evaluation, Xplico has obtained information from Lifecare, but in their disclaimer they also emphasized how they have evaluated the information provided to them through broad inquiry, analysis and review.

In this valuation of Lifecare's technology, Xplico has taken into consideration various factors like development and market assumptions, comparable CGM technologies and concluded a valuation outcome.

- The valuation is comprehensive and provides an assessment of net present values of Lifecare's technology. The evaluation also provides, among other things, assessments regarding the probability of success in the markets we have targeted. In addition, the report shows market share and anticipated annual treatment price at launch. For the very first time, the spin-off venture towards the veterinary market has also received a separate review. The valuations of the technology in the markets for both humans and pets confirm the possibilities of Lifecare's technology, announces CEO Joacim Holter at Lifecare.

Xplico is a market leader in life science valuation. Half of their client base is in North America, while the rest of the assignments come from customers in Europe and Asia. Annually, Xplico carries out a broad range of company valuations in addition to offering standardized valuation tools.

Contacts

For further information, please contact:

Joacim Holter, CEO, Lifecare AS, joacim.holter@lifecare.no, +47 40 05 90 40

Asle Wingsternes, Head of Communications & Public Affairs, asle.wingsternes@lifecare.no, +47 41 61 42 52

This information is information that Lifecare AS is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 2023-11-01 08:00 CET.

Attachments

[231101 Xplico Valuation Report Lifecare](#)