



PRESS RELEASE

24 November 2022 10:00:00 EET

## **THE SUBSCRIPTION PERIOD IN ARCTIC BLUE BEVERAGES'S FULLY SECURED RIGHTS ISSUE BEGINS TODAY**

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Today, November 24, 2022, is the first day of the subscription period in Arctic Blue Beverages AB's ("Arctic Blue Beverages" or the "Company") new share issue of a maximum of 5,628,514 shares with preferential rights for existing shareholders at a subscription price of SEK 0.92 (the "Rights Issue").

### **Summary**

- One (1) existing share in Arctic Blue Beverage AB entitles to three (3) subscription rights and ten (10) subscription rights entitles to subscription of one (1) share.
- Provided that the Rights Issue is fully subscribed, the Company will receive proceeds of approximately SEK 5.2 million before issue costs.
- The subscription price in the Rights Issue is SEK 0.92 per share.
- The subscription period in the Rights Issue will run from and including November 24, 2022, to and including December 8, 2022.
- Prior to the Rights Issue, the Company has received subscription commitments and guarantee commitments, from certain members of the Board of Directors, management and existing shareholders, totaling approximately SEK 5.2 million, which corresponds to 100 percent of the initial issue volume, of which approximately SEK 2.2 million are subscription commitments and approximately SEK 3.0 million are guarantee commitments. No compensation is paid for the subscription commitments or the guarantee commitments.
- In conjunction with the Rights Issue, all participants of the subscription and guarantee commitments have agreed to enter in to lock-up agreements for 100 percent of their shares subscribed for in the Rights Issue for a period of 9 months.
- In the event of an oversubscription of the Rights Issue, the Board of Directors of Arctic Blue Beverages may carry out an over-allotment Issue of approximately SEK 0.78 million corresponding to 15 percent of the Rights Issue. To the extent the over-allotment Issue is directed to persons covered by Chapter 16 of the Swedish Companies Act, the Board of Directors will convene an Extraordinary General Meeting to approve the issue.

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ARCTIC BLUE BEVERAGES

Aleksanterinkatu 19 00100 Helsinki



For complete information on the terms and conditions of the Rights Issue, please see the Information Memorandum (in English only), which was published by the Company on November 23, 2022, in connection with the Rights Issue.

#### **Information memorandum**

The Information Memorandum, containing complete terms and conditions, is available on the Company's website (<https://arcticbluebeverages.com/investors/rights-issue-2022/>) and on Eminova Fondkommission's website ([www.eminova.se](http://www.eminova.se)). Subscription notes are available on the Company's and Eminova Fondkommission's respective websites.

#### **Timetable of the Rights Issue**

- November 24 – December 8, 2022: Subscription period for the Rights Issue
- November 24, 2022: Trading in subscription rights and paid subscription shares starts
- December 5, 2022: Trading in subscription rights ends
- Around December 12, 2022: Press release on the outcome of the Rights Issue

#### **Advisers**

In conjunction with the Rights Issue, the Company has engaged [Eminova Partners AB](#) as Financial Adviser and Eversheds Sutherland Advokatbyrå AB as legal adviser to the Company. Eminova Fondkommission AB acts as issuing agent.

#### **For more information, please contact**

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The company's Certified Adviser is Eminova Fondkommission AB | +46 8-684 211 10 | [adviser@eminova.se](mailto:adviser@eminova.se)

#### **About us**

Arctic Blue Beverages AB is a Nordic beverage company whose best-known products are the multi-award winning Arctic Blue Gin, Arctic Blue Gin Navy Strength and the world's first dairy-free gin-based oat liqueur, Arctic Blue Oat. The company invests heavily into international export and its products are sold in Finland, Sweden, Japan, Australia and more than a dozen other countries. For more information, visit Arctic Blue Beverages webpage <https://arcticbluebeverages.com>



# ARCTIC BLUE BEVERAGES

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INVESTMENT ACTIVITY TO WHICH THIS COMMUNICATION RELATES IS AVAILABLE ONLY TO, AND WILL BE ENGAGED IN ONLY WITH, RELEVANT PERSONS. PERSONS WHO ARE NOT RELEVANT PERSONS SHOULD NOT TAKE ANY ACTION ON THE BASIS OF THIS PRESS RELEASE AND SHOULD NOT ACT OR RELY ON IT.

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#### **INFORMATION TO DISTRIBUTORS**

SOLELY FOR THE PURPOSES OF THE PRODUCT GOVERNANCE REQUIREMENTS CONTAINED WITHIN: (A) EU DIRECTIVE 2014/65/EU ON MARKETS IN FINANCIAL INSTRUMENTS, AS AMENDED ("MIFID II"); (B) ARTICLES 9 AND 10 OF COMMISSION DELEGATED DIRECTIVE (EU) 2017/593 SUPPLEMENTING MIFID II; AND (C) LOCAL IMPLEMENTING MEASURES (TOGETHER, THE "MIFID II PRODUCT GOVERNANCE REQUIREMENTS"), AND DISCLAIMING ALL AND ANY LIABILITY, WHETHER ARISING IN TORT, CONTRACT OR OTHERWISE, WHICH ANY "MANUFACTURER" (FOR THE PURPOSES OF THE MIFID II PRODUCT GOVERNANCE REQUIREMENTS) MAY OTHERWISE HAVE WITH RESPECT THERETO, THE SHARES IN THE COMPANY HAVE BEEN SUBJECT TO A PRODUCT APPROVAL PROCESS, WHICH HAS DETERMINED THAT SUCH SHARES ARE: (I) COMPATIBLE WITH AN END TARGET MARKET OF RETAIL INVESTORS AND INVESTORS WHO MEET THE CRITERIA OF PROFESSIONAL CLIENTS AND ELIGIBLE COUNTERPARTIES, EACH AS DEFINED IN MIFID II; AND (II) ELIGIBLE FOR DISTRIBUTION THROUGH ALL DISTRIBUTION CHANNELS AS ARE PERMITTED BY MIFID II (THE "TARGET MARKET ASSESSMENT"). NOTWITHSTANDING THE TARGET MARKET ASSESSMENT, DISTRIBUTORS SHOULD NOTE THAT: THE PRICE OF THE SHARES IN THE COMPANY MAY DECLINE AND INVESTORS COULD LOSE ALL OR PART OF THEIR INVESTMENT; THE SHARES IN THE COMPANY OFFER NO GUARANTEED INCOME AND NO CAPITAL PROTECTION; AND AN INVESTMENT IN THE SHARES IN THE COMPANY IS COMPATIBLE ONLY WITH INVESTORS WHO DO NOT NEED A GUARANTEED INCOME OR CAPITAL PROTECTION, WHO (EITHER ALONE OR IN CONJUNCTION WITH AN APPROPRIATE FINANCIAL OR OTHER ADVISER) ARE CAPABLE OF EVALUATING THE MERITS AND RISKS OF SUCH AN INVESTMENT AND WHO HAVE SUFFICIENT RESOURCES TO BE ABLE TO BEAR ANY LOSSES THAT MAY RESULT THEREFROM. THE TARGET MARKET ASSESSMENT IS WITHOUT PREJUDICE TO THE REQUIREMENTS OF ANY CONTRACTUAL, LEGAL OR REGULATORY SELLING RESTRICTIONS IN RELATION TO THE SHARE ISSUE. FURTHERMORE, IT IS NOTED THAT, NOTWITHSTANDING THE TARGET MARKET ASSESSMENT, THE JOINT BOOKRUNNERS WILL ONLY PROCURE INVESTORS WHO MEET THE CRITERIA OF PROFESSIONAL CLIENTS AND ELIGIBLE COUNTERPARTIES.



# ARCTIC BLUE BEVERAGES

FOR THE AVOIDANCE OF DOUBT, THE TARGET MARKET ASSESSMENT DOES NOT CONSTITUTE: (A) AN ASSESSMENT OF SUITABILITY OR APPROPRIATENESS FOR THE PURPOSES OF MIFID II; OR (B) A RECOMMENDATION TO ANY INVESTOR OR GROUP OF INVESTORS TO INVEST IN, OR PURCHASE, OR TAKE ANY OTHER ACTION WHATSOEVER WITH RESPECT TO THE SHARES IN THE COMPANY.

EACH DISTRIBUTOR IS RESPONSIBLE FOR UNDERTAKING ITS OWN TARGET MARKET ASSESSMENT IN RESPECT OF THE SHARES IN THE COMPANY AND DETERMINING APPROPRIATE DISTRIBUTION CHANNELS.

**For more information, please contact**

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## About Us

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## Attachments

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**[THE SUBSCRIPTION PERIOD IN ARCTIC BLUE BEVERAGES'S FULLY SECURED RIGHTS ISSUE BEGINS TODAY](#)**