

## Update on Renewcell Purchase Offer Bids

With regards to the deadline of March 28th at 12:00pm CET for receiving purchase offers, the Renewcell Bankruptcy Trustee confirms that multiple bids have been submitted for the business and assets of the estate. These offers will undergo a thorough review process, with a final closing expected in the middle of April. For any inquiries or further questions regarding the Renewcell estate, please direct them to Lars-Henrik Andersson at Cirio Advokatbyrå, who will be handling all related matters.

### About Renewcell March

Re:NewCell AB (publ) ("Renewcell") developed a patented process that enables the recycling of cellulosic textile waste, such as worn-out cotton clothes and production scraps, transforming it into a pristine new material called CIRCULOSE®. Fast Company named Renewcell one of the World's Most Innovative Companies in 2021, as well as a World Changing Idea in 2023. CIRCULOSE® was also included on TIME Magazine's list of the 100 Best Inventions 2020. Founded by innovators from Stockholm's KTH Royal Institute of Technology in 2012, the award-winning, Sweden-based sustain Tech company's vision is to make fashion circular.

### Media Contact march

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### Attachments

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