

CYBER 1 Announces New Management Structure, Appointing a New President and CEO

Stockholm, Sweden– 1st June 2021 – Cyber Security 1 AB (Publ) (the “Company”) (“CYBER1”) (Nasdaq First North: CYB1), an international leader in Cyber Security services today announces its new management structure, following positive quarterly results and developments within the reconstruction. Robert Brown will serve in a newly created role of President, working closely with the board on strategy and commercials of the business. CYBER1 has appointed Peter Sedin as CEO, with a focus on our corporate governance structure, with a long-term view for business development within the Nordic markets.

With the company making positive strides in the commercial and operational components, the Board has nominated Robert Brown (Current CYBER1 CEO) to take a newly created role as President of CYBER1, expanding his remit by working closely with the executive on longer term strategic initiatives, as well as continuing to be responsible for all commercial activities of CYBER1. As indicated in the earlier press release yesterday morning surrounding the AGM notice, Robert Brown has also been nominated to join the Board of CYBER1, making him an Executive Director of CYBER1, subject to shareholder approval.

The Board is further delighted to be appointing Peter Sedin as CEO, who will be responsible for ensuring CYBER1 continues its recent progress around corporate governance, with a longer-term approach in collaborating with the President and the Board in identifying market entry opportunities within the wider Nordic region.

Peter Sedin, is a Senior Global Leader with 25 years' experience from multinational enterprises. Through Asight AB, Peter has worked in a number of senior executive roles, ranging from interim CEO and COO for a Swedish industrial company, a Senior Advisor on transformation projects for a multi-national construction company, as well as serving as an Advisor for investment and operations for an American industrial electronic manufacturer.

More broadly, Peter worked from 2003 to 2018 at the Volvo Group, progressing to the role of Vice President, with extensive experience within R&D, supply chain management, strategy, as well as M&A strategy and transformations.

Peter has a Global Executive MBA from the Stockholm School of Economics, an MSc in Mechanical Engineering and has served in the Swedish Military as an Officer in Air Defence.

On his appointment as CEO, Peter Sedin commented:

"It feels great to be onboard and I am looking forward to work with the board, Rob and the team to take CYBER1 to the next level."

Commenting on both appointments, Chair of CYBER1 Johan Bolsenbroek stated: "Since Rob has returned to the business, the progress within the company and the underlying subsidiaries has clearly been evident. Beyond the impressive results in Q1 2021, Rob has brought together the business units under a common vision and purpose, underpinned with a client-centric approach to our solutions and services. Serving as President will enable the Company to further benefit from his skills and experience and will complement well the expertise of Peter as CEO."

On Peter Sedin's appointment, Johan continued: "Peter comes to CYBER1 with extensive management experience. Moving into an exciting period for the Company, Peter's focus on longer term entry into the Nordic markets and compliance with our obligations as a publicly listed company will be crucial in the short and long term. Both the President and CEO will work closely with the board in driving the business forward and we are excited with this expansion of thought leadership and expertise, which we strongly believe will positively affect CYBER1 both now and in the future."

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About CYBER1

CYBER1 is engaged in providing cyber resilience solutions and conducts its operations through presences in Sweden, South Africa, United Arab Emirates, Kenya and the UK. Listed on Nasdaq First North Growth Market (Nasdaq: [CYB1.ST](#)), the Group delivers services and technology licenses to enhance clients' protections against unwanted intrusions, to provide and enhance cyber resilience and to prevent various forms of information theft. CYBER1 had revenues of €27.36m in 2020.

For further information, please visit www.cyber1.com/investors.

For all company filings and reports, please visit: <https://cyber1.com/cyber1-investor-information/>

This information is information that Cyber Security 1 is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 2021-06-01 10:50 CEST.

Attachments

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