

LN Markets Secures \$3 Million in Funding by Ego Death Capital, Lemniscap and Timechain

Arcario's portfolio company LN Markets announces a successful \$3 million funding round, bringing together a consortium of renowned web3 investors who share a vision for the transformative potential of bitcoin-native companies.

Following its record-breaking performance in Q4 2023, LN Markets, a pioneering Bitcoin exchange leveraging the Lightning Network, announces the successful closure of a \$3 million funding round. This strategic investment, led by Ego Death Capital and supported by prominent web3 investors Lemniscap and Timechain, marks a significant step in LN Markets' journey towards reshaping the landscape of bitcoin-native financial innovation.

Coming hot on the heels of a quarter that saw a near quadrupling in trading volume and a significant milestone of exceeding \$1.1 billion in annual volume, this funding round is a testament to LN Markets' growing impact in the rapidly evolving web3 space. The round synergizes fresh investment with the steadfast support from existing investors including Arcario, Bitfinex, and Fulgur Ventures.

Beyond funding, LN Markets has made a groundbreaking advancement in Bitcoin trading by developing a new trustless platform, <u>DLC Markets</u>, addressing the long-standing issue of reliance on trusted third parties for Bitcoin transactions. DLC Markets represents a paradigm shift, offering a transparent, efficient, and resilient alternative to conventional trading models. With the recent \$3 million funding, LN Markets is poised to accelerate Bitcoin's role as a foundational infrastructure.

Côme Jean Jarry, Co-founder of LN Markets, expressed excitement about this new chapter: "Partnering with investors who align with our vision for the future is exhilarating. This is a clear indicator of the faith in our mission to revolutionize Bitcoin trading. We are now uniquely positioned to scale new heights."

Arcario's CEO Torbjørn Bull Jenssen commented: "This investment is a strong vote of confidence in LN Markets' forward-thinking strategies, which will further cement their position as a frontrunner in the bitcoin-native community. We are enthusiastic about the future and look forward to seeing their continued growth and impact in the Bitcoin community."

Arcario owns 13.4% of ITOAM SAS, the company behind LN Markets and DLC Markets.

For more information, please visit Inmarkets.com or dlcmarkets.com.

###

About Arcario

<u>Arcario</u> is an industrial investment company within the digital asset space, committed to shaping the future of finance as we know it. The company boasts a diversified portfolio that includes K33, a research-led digital assets brokerage, Green Data, an eco-friendly Bitcoin mining operation, and minority stakes in LN Markets, a Bitcoin exchange leveraging the Lightning Network and Finpeers, a startup democratizing access to private financial markets through tokenization. The Company is listed on Nasdaq First North Growth Market and Mangold Fondkommission is Certified Adviser.



About LN Markets

<u>LN Markets</u> is a leading trading platform for leveraged bitcoin and options trading, built on the innovative Bitcoin Lightning Network. This advanced technology allows instant deposits of collateral from all over the world, enabling users to enjoy fast, cost-effective transactions with minimal counterparty risk. With its user-friendly interface, LN Markets provides a seamless trading experience for individuals interested in exploring the world of digital currency derivatives.

Attachments

LN Markets Secures \$3 Million in Funding by Ego Death Capital, Lemniscap and Timechain