

Gapwaves sets up pilot-line production facility

Gothenburg, December 8th, 2023: Gapwaves today announces that it will set up a new production facility adjacent to its current headquarter in Gothenburg, Sweden. The facility will serve as a production and industrialization hub. This strategic investment in pilot production is an essential part of Gapwaves' roadmap towards the position as a certified supplier of waveguide antennas and development of production capacity in the automotive market and other segments.

The facility will have an expected production capacity of up to 300,000 antennas per year and is expected to be up and running by June 2024. The actual pilot production will consist of assembly and testing of both Injection Molded Waveguide (IMW) and Multi-Layer Waveguide (MLW) antennas developed by Gapwaves for its partners and customers. In addition to production, the facility will also serve as an industrialization center in which production processes for large volume production can be developed and verified before they are outsourced to Gapwaves' selected and qualified large volume production partners.

Gapwaves CEO Jonas Ehinger comments:

"This investment is required to deliver in the contracts we already have in place and will be an essential foundation for Gapwaves in advancing towards a stronger position in the value chain. Our customers expect us to provide pilot production capabilities as well as an ability to verify large-scale production processes before commencing into high volume production. The decision to establish the new production facility in Gothenburg was driven by a combination of logistical advantages, proximity to key suppliers and Gapwaves headquarters, as well as sustainability aspects."

Gapwaves at CES 2024

Gapwaves will attend CES 2024 in Las Vegas, January 9-12th. If you are interested in learning more or want to make an appointment with us, please contact sales@gapwaves.com.

For more information, please visit www.gapwaves.com or contact:

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About Gapwaves AB (publ)

Gapwaves originates from research conducted at Chalmers University of Technology and was founded in 2011. Gapwaves vision is to be the most innovative provider of mm-wave

antenna systems and the preferred partner to those pioneering next generation wireless technology. By leveraging the disruptive Gapwaves technology we help pioneers in telecom and automotive to create highly efficient mm-wave antenna systems that contributes to re-defining everyday life. Gapwaves markets are e.g. mmWave in the automotive and telecom industries.

Gapwaves share (GAPW B) is traded at Nasdaq First North Stockholm with G&W Fondkommission as Certified Adviser.

Attachments

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