

The exercise period for BeammWave's warrants of series TO 4B begins today

BeammWave AB ("BeammWave" or the "Company") issued a total of 8,888,102 warrants of series TO 4B ("Warrants") within the framework of a rights issue of units during the second quarter of 2024. The exercise period for the Warrants commences today, on December 2, 2024, and continues until December 16, 2024. One (1) Warrant entitles the holder to subscribe for one (1) new share in the Company. The subscription price per share subscribed for through the exercise of Warrants has been set at SEK 3.20. Upon full utilization of all Warrants, BeammWave will receive approximately SEK 28.4 million before issuance costs. The proceeds from the exercise of Warrants are intended to be used to prepare for the Company's planned market launch and to finance an accelerated pace of product development, in collaboration with potential partners.

Warrant exercise in brief

- The exercise period for the Warrants runs from December 2, 2024, to December 16, 2024.
- One (1) Warrant entitles the holder to subscribe for one (1) new share in the Company at a subscription price of SEK 3.20 per share.
- Trading of Warrants on Nasdaq First North Growth Market takes place until December 12, 2024.
- Warrants that are not exercised for subscription of new shares by December 16, 2024, expire without value.
- Holders of Warrants who have their holdings nominee-registered (holdings in securities custody services, investment savings accounts (ISK) or endowment insurances) must notify the exercise of Warrants by contacting their respective nominee and follow the nominee's instructions regarding subscription and payment. This should take place well before December 16, 2024, as different nominees have different processing times.
- Holders of Warrants who have their holdings directly registered (holdings on a VP account) must notify the exercise of Warrants by filling in and submitting an application form for the exercise, so that the application form is received by the issuing agent, Aktieinvest FK AB, no later than December 16, 2024. The application form is available on the Company's, Aktieinvest FK AB's, and Redeye AB's respective websites (www.beammwave.com, www.aktieinvest.se, www.redeye.se).
- Upon full utilization of all Warrants, BeammWave will receive approximately SEK 28.4 million before issuance costs.
- The subscription price of SEK 3.20 per new share has been determined in accordance with the terms of the Warrants, under which the subscription price per new share shall equal seventy (70) percent of the volume-weighted average price (VWAP) of the Company's share on Nasdaq First North Growth Market during the period November 18, 2024, up to and including November 29, 2024, however, not less than SEK 3.0 and not more than SEK 6.0 per share. Complete terms and conditions for the Warrants are available on the Company's website, www.beammwave.com.

Increase in the number of shares and share capital

Upon full utilization of all 8,888,102 Warrants, the Company's share capital will increase by SEK 878,461.078 to SEK 3,078,028.840 through the issuance of 8,888,102 new shares, resulting in the total number of outstanding shares in the Company increasing from 22,254,808 to 31,142,910.

Advisors

Redeye AB acts as financial advisor, and Advokatfirman Delphi AB acts as legal advisor to BeammWave in connection with the exercise of TO 4B. Aktieinvest FK AB acts as issuing agent in connection with the Rights Issue.

For further information, please contact:

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About Us

BeammWave AB are experts in communication solutions for frequencies over 24GHz. The company is building a solution intended for 5G and 6G, in the form of a radio chip with antenna and associated algorithms. The company's approach with digital beamforming is unique and patented, with the aim of delivering a solution with higher performance at a lower cost. The company's share serie B (BEAMMW B) is listed on the Nasdaq First North Growth Market in Stockholm. Certified Adviser is Redeye AB.