

Biomethane Station Data July 2024

9 August 2024 - ReFuels N.V., one of Europe's leading suppliers of renewable biomethane (Bio-CNG) for the decarbonisation of heavy goods vehicles, today published Bio-CNG station data for July 2024.

- A record 4,645 tonnes of Bio-CNG was dispensed from 14 public access refuelling stations in operation during July 2024, an increase of 22% from 3,799 tonnes in July 2023 (12 stations)
- The average daily dispensed volume was 150 tonnes in July 2024, compared to 148.6 and 122.5 tonnes dispensed per day in June 2024 and July 2023, respectively
- For the three months ending 31 July 2024, the total dispensed volume was 13,733 tonnes, an increase of 24% compared to the same period in 2023
- In July, a daily average of 1,760 vehicles refuelled at ReFuels' Bio-CNG stations, compared to 1,434 vehicles for the same period last year, corresponding to a 23% growth

"We see continued growth in dispensed Bio-CNG volumes in July, which is typically characterised by seasonally softer demand. Additionally, over the past couple of months, we have seen some impact on demand as the UK haulage sector is in a period of consolidation and restructuring. For example, one of our smaller clients filed for bankruptcy in July and another has operated with fewer active vehicles, temporarily impacting volumes," said Philip Fjeld, CEO of ReFuels.

ReFuels had 173 unique customer fleets refuelling across the network in the three months ending 31 July 2024, compared to 131 for the comparable period in 2023.

Through the CNG Fuels brand, ReFuels operates 14 public access Bio-CNG stations on major trucking routes in the UK. ReFuels has one station under construction in Doncaster in South Yorkshire, one of the UK's largest logistics hubs, with a target of having 30-40 stations in operation and under construction by end-2026.

ReFuels provides monthly operational updates, which are normally released within ten working days after the end of the month.

To receive ReFuels' stock exchange and press releases via email, subscribe at refuels.com/investors

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About ReFuels

ReFuels is decarbonising Europe's truck fleet by developing, owning, and operating green station infrastructure. We are rolling out a network of reliable and convenient stations offering renewable



biomethane fuels to heavy goods vehicles, with hydrogen and electricity to be added. By end-2026 the target is to have 30-40 stations across the UK, while the long-term ambition is to become Europe's leading integrated supplier of alternative fuels for commercial fleets. For further information please visit www.refuels.com (http://www.refuels.com./).

This information has been submitted pursuant to the Securities Trading Act § 5-12 and MAR Article 19 no. 3. The information was submitted for publication at 2024-08-09 08:40 CEST.

Attachments

Biomethane Station Data July 2024 Operational Update July 2024