



Press Release

11 January 2022 16:10:00 GMT

Arion Bank: Green bond offering on 13 January 2022

Reference is made to an announcement published 7 January regarding Arion Bank's green bond offering on 13 January.

Holder of the series ARION CB 22 can sell the covered bonds in the series against the new series ARION 24 1020 GB at 2.91% yield or the clean price of 102.187 with settlement on 20 January

The offering on ARION 24 1020 GB will be Dutch auction, all bonds will be sold at the highest accepted spread on 3-month REIBOR. Arion Bank reserves the right to accept or reject offers in part or in whole.

The offering will be managed by Arion Bank fixed income sales. All offers shall be submitted by email to skuldabrefamidlun@arionbanki.is before 16:00 GMT on 13 January 2022.

More information available on Arion Banks website: <https://www2.arionbanki.is/english/about-us/investor-relations/debt-investors/green-bonds/>

In accordance to Icelandic legislation no.70/2020 article 85 (2) implementing BRRD, these bonds will qualify as Senior Preferred bonds. The terms and conditions of the bonds will be in accordance to Art. 72b(2) of CRR II, excluding article 72b(2)(d) regarding subordination

For any further information please contact:

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Attachments

[Arion Bank: Green bond offering on 13 January 2022](#)