

Nyfosa divests properties in Sweden for MSEK 761

Nyfosa has signed an agreement to divest 9 light-industrial and warehouse properties with a total lettable area of 58,000 square meters. The properties are located in Burlöv, Gothenburg, Haninge, Huddinge and Härryda. The agreed property value amounts to MSEK 761.

Of the properties, 2 are located in Burlöv, 2 in Gothenburg, 3 in Haninge, 1 in Huddinge and 1 in Härryda. The properties' annual rental value is estimated to amount to MSEK 55, of which 25 % is vacant. The average remaining lease term amounts to 2.8 years.

The transaction entails an unrealized change in value of MSEK 44 which will be reported in the interim report for the third quarter of 2023. The unrealized change in value includes a deduction for deferred tax because the transaction is carried out through a divestment of the property-owning subsidiaries.

The properties are divested to an entity owned by funds advised by Blackstone. Closing is expected to take place on October 11, 2023.

"I am satisfied that Nyfosa, despite a cautious market, can carry out transactions that can create value for both sellers and buyers", comments Stina Lindh Hök, CEO of Nyfosa.

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About Nyfosa

Nyfosa is a transaction-intensive real estate company that creates value by building sustainable cash flows and constantly evaluating new business opportunities. With our opportunistic strategy, we invest in properties in different geographies and categories. We are currently active on the Swedish, Finnish and Norwegian markets with a focus on commercial properties in high-growth municipalities. We manage and develop our properties in close collaboration with tenants and the surrounding community, with the perspective that sustainability and profitability go hand in hand. As of June 30, 2023, Nyfosa's property value amounted to SEK 41 billion. Nyfosa's share has been listed on Nasdaq Stockholm Large Cap since 2018. Read more at www.nyfosa.se.

Attachments

[Nyfosa divests properties in Sweden for MSEK 761](#)