

SaveLend Group AB carries out a directed share issue of 1,760,563 shares and will receive approximately SEK 15 million

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The Board of Directors of SaveLend Group AB (publ) ("SaveLend Group" or "the Company") has today decided on a directed share issue of 1,760,563 shares at a subscription price of SEK 8.52, subject to subsequent approval of an Extraordinary General Meeting. The share issue has in full been directed to Thoren Tillväxt AB ("Thoren Tillväxt"), which thereby further expands its holding in SaveLend Group, after already being the largest investor in the Company's IPO in June 2021. The Board will shortly convene an Extraordinary General Meeting for approval of the Board's decision on the directed share issue. Notice of the Extraordinary General Meeting, scheduled for February 18, 2022, will be announced in a separate press release.

The capital will be used to finance the cash part of the purchase price in the acquisition of Svensk Kreditförmedling AB ("Svensk Kreditförmedling"), which SaveLend Group communicated on January 28, 2022. The subscription price has been calculated based on the volume-weighted average price (VWAP) for the Company's share in the ten trading days immediately preceding the day of the Board's decision on the issue. The company will receive approximately SEK 15 million through the directed share issue.

"We are very pleased with the continued confidence that Thoren Tillväxt shows in SaveLend Group through the increased ownership. Being able to complete the acquisition quickly and cost-effectively gives us a running start in realizing the opportunities this acquisition provides us with," says Jonas Ahlberg, Deputy CEO of SaveLend Group.

"We are very impressed with SaveLend Group so far and see continued strong potential in the company. They deliver impressive growth quarter on quarter, and we look forward to the continued journey," says Marcus Isaksson, CEO of Thoren Tillväxt.

The deviation from existing shareholders' preferential rights is justified due to the Company's wish to raise capital in a time- and cost-effective manner, thereby enabling the Company to complete the transaction with Svensk Kreditförmedling and continue to deliver on the set business strategy and financial goals. SaveLend Group also sees great value for the Company as a whole in having a long-term, strategic major shareholder that can contribute positively to the Company's continued expansion. The Board of Directors has considered the possibility of carrying out a preferential rights issue but has concluded that a directed share issue is most advantageous for the Company and its shareholders based on the reasons stated above.

Through the directed share issue, the number of shares in SaveLend Group increases by 1,760,563, from 47,492,846 to 49,253,409 (not including the shares intended to be issued in connection with the previously announced acquisition of Svensk Kreditförmedling AB). The share capital increases by SEK 40,012.80, from approximately SEK 1,079,382.88 to SEK 1,119,395.68 (excluding the shares intended to be issued in connection with the previously communicated acquisition of Svensk Kreditförmedling AB). The directed share issue will result in a dilution of approximately 3.41% based on the total number of shares in SaveLend Group after the issue (including the shares intended to be issued in connection with the previously announced acquisition of Svensk Kreditförmedling AB).

Thoren Tillväxt has undertaken not to sell any shares in the Company for 90 days after the settlement date for the directed share issue, subject to customary exceptions.

Cirio Advokatbyrå AB has been the legal advisor in connection with the transaction.

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About SaveLend Group

SaveLend Group AB, 559093-5176, is a fintech company with approximately 60 employees and offices in Sweden, Finland and Poland. The business is based on the savings platform SaveLend and the billing platform Billecta.

The savings platform makes it possible for savers to get yield through saving in credits, such as SME, real estate, consumer credit and factoring in both SEK and EUR. The billing platform consists of a complete billing system containing, among other things, accounts receivable, notification and financing solutions.

This information is information that SaveLend Group AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 2022-01-30 20:21 CET.

Press Release
30 January 2022 20:21:00 CET



Attachments

[SaveLend Group AB carries out a directed share issue of 1,760,563 shares and will receive approximately SEK 15 million](#)