



Press release

Trelleborg, April 25, 2024 17:50:00

Correction: Trelleborg exercises authorizations to acquire own shares

The terms of the buy-back program did not specify the maximum number of shares and amount.

The Board of Directors of Trelleborg has decided to exercise the authorization granted by the Annual General Meeting on April 24, 2024, to acquire own shares of series B.

Acquisition of shares will be carried out in accordance with the Market Abuse Regulation (EU) No 596/2014 ("MAR") and the Commission Delegated Regulation (EU) No 2016/1052 (the "Safe Harbour Regulation"). Acquisitions of shares will be managed by an investment firm or a credit institution that makes its trading decisions independently of Trelleborg with regard to the timing of the acquisition of shares in Trelleborg.

The buyback program is subject to the following terms:

(i) acquisitions shall be made on Nasdaq Stockholm in accordance with the Nordic Main Market Rulebook for Issuers of Shares (below the "Rulebook") as well as in accordance with MAR and the Safe Harbour Regulation;

(ii) acquisitions may be made between April 25, 2024, and the day prior to the 2025 Annual General Meeting;

(iii) a maximum of 20,000,000 shares of series B may be repurchased for a total maximum amount of SEK 4,000 million, however, the company's holding of own shares may not at any time exceed 10 percent of the outstanding shares in the company;

(iv) acquisitions may only be made at a price which falls within the prevailing price interval registered at each point in time (i.e. in the interval between the highest purchase price and the lowest selling price) and in addition, in accordance with the price restrictions in the Safe Harbour Regulation;

(v) acquisitions may only be made in accordance with the restrictions regarding volume for acquisitions of own shares stated in the Rulebook and in the Safe Harbour Regulation; and

(vi) payment of acquired shares shall be made in cash

The purpose of the Board of Directors' decision is to adapt the company's capital structure and thereby contribute to increased shareholder value. Shares will also be repurchased for the PSP 2024/2027 for reasons and rationales set out in the AGM Notice item 17b. The intent is that the repurchased shares, excluding shares repurchased for the PSP 2024/2027, will later be cancelled by resolution of upcoming Annual General Meetings.

The total number of shares in Trelleborg on the date of this press release amounts to 255,125,919, of which 28,500,000 are shares of series A and 226,625,919 are shares of series B. The company holds 15,617,773 own shares of series B at the time of this press release. Following the cancellation of 13,578,733 of the company's own shares of series B, which was resolved upon by the Annual General Meeting held on April 27, 2023, the total amount of shares will amount to 241,547,186 whereof 28,500,000 are shares of series A and 213,047,186 are shares of series B.

Contacts

Media: Vice President Communications Tobias Rydergren, +46 (0)410 67015, +46 (0)733 747015, tobias.rydergren@trelleborg.com

Investors/analysts: Vice President IR Christofer Sjögren, +46 (0)410 67068, +46 (0)708 665140, christofer.sjogren@trelleborg.com

About Us

Trelleborg is a world leader in engineered polymer solutions that protect critical applications in demanding environments. Its innovative solutions accelerate performance for customers in a sustainable way. In 2023, The Trelleborg Group had annual sales of approximately SEK 34 billion in around 40 countries. The Group comprises three business areas: Trelleborg Industrial Solutions, Trelleborg Sealing Solutions and Trelleborg Medical Solutions. The Trelleborg share has been listed on the Stock Exchange since 1964 and is listed on Nasdaq Stockholm, Large Cap. www.trelleborg.com

Attachments

[Trelleborg exercises authorizations to acquire own shares](#)