

Interim report

Q1 2026

- Net revenue increased to MSEK 2,029 (1,960)
- Adjusted operating profit, EBITA, increased to MSEK 325 (282), corresponding to an operating margin of 16.0 percent (14.4)
- Operating profit, EBIT, increased to MSEK 304 (252)
- Profit after net financial items increased to MSEK 275 (210)
- Order bookings increased to MSEK 2,141 (2,034)
- Cash flow from operating activities increased to MSEK 73 (52)
- Earnings per share increased to SEK 3.40 (2.60)

Summary of earnings

MSEK	Q1			LTM	Full-year
	2026	2025	Δ %	25/26	2025
Net revenue	2,029	1,960	3.5	7,818	7,750
Adjusted operating profit, EBITA	325	282	15.5	1,209	1,166
Adjusted operating margin, EBITA, %	16.0	14.4		15.5	15.0
Adjusted operating profit, EBIT	304	262	16.1	1,123	1,081
Adjusted operating margin, EBIT, %	15.0	13.4		14.4	14.0
Operating profit, EBIT	304	252	20.4	1,003	952
Profit after net financial items, EBT	275	210	31.1	842	777
Earnings per share, SEK	3.40	2.60	30.8	10.23	9.43
Order bookings	2,141	2,034	5.2	7,876	7,770
Cash flow from operating activities	73	52		961	940
Capital efficiency, %	47.4	43.0			45.9
Net debt	2,508	2,585	-3.0		2,477
Net debt/EBITDA, times	1.7	2.0			1.7

Robust resilience with strong earnings growth

Beijer Alma's companies have displayed robust resilience in a market dominated by economic uncertainty, primarily due to the geopolitical situation. The Group's sales gradually improved during the quarter, with a higher level of activity in the North American and Nordic markets. Both net revenue and order bookings grew organically at Group level, while profitability improved in both segments.

Increased organic growth and improved profitability

The Group's net revenue increased 4 percent during the first quarter, of which 2 percent was organic. Net revenue in Beijer Components decreased 5 percent, of which 1 percent was organic due in part to the proactive decision to discontinue certain less profitable businesses corresponding to approximately MSEK 50 in the quarter. Net revenue in Beijer Tech increased 21 percent in the quarter, of which 6 percent was organic. The earnings trend for the Group was particularly encouraging, with adjusted EBITA up 15.5 percent in the quarter. The adjusted EBITA margin increased 1.6 percentage points to 16.0 percent, largely as a result of the action plan implemented in Beijer Components in 2025.

Decentralized responsibility creates value

Beijer Alma's model is based on decentralized responsibility, with each company continuing to develop based on its own strengths and knowledge of its respective operations and markets. This is a model that we have increasingly prioritized over the past year – a model that the entire organization has successfully adopted and that has contributed to our positive earnings performance. We are convinced that a local presence and identity are crucial to maintaining momentum, customer relationships and the drive to continue our profitable expansion.

Beijer Components – a strategic choice

During the quarter, we changed the name of Lesjöfors to Beijer Components, an indication of our higher international acquisition ambitions. Beijer Components is building on the strong foundation established by Lesjöfors, while also providing us with more opportunities to grow in new areas and broaden our addressable market. We will continue to apply the same logic as before and acquire well-managed, niche companies in segments where long-standing customer relationships and technical expertise create the conditions for good profitability. We have also clarified our local mission of accelerating our acquisition-driven growth, designating a number of people to assume responsibility for identifying new candidate companies, with an initial focus on the European market.

Beijer Alma has a stable platform of well-managed companies and a clear acquisition agenda. Our aim is to grow in existing and new markets and in new niches, while intensifying our focus on strengthening its capital efficiency. With a strong position for continued growth, we look forward to the rest of the year.



Johnny Alvarsson, acting President and CEO



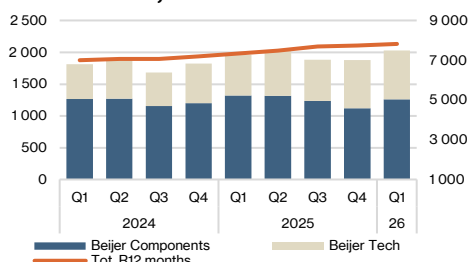
Beijer Alma

Beijer Alma is an international, acquisition-focused industrial group comprising some 70 companies offering industrial components, niche products and technical solutions. Its business concept focuses on leveraging its decentralized organization to create long-term and capital-efficient earnings growth by owning, acquiring and developing industrial companies with leading positions in growing niches. The Group operates through two subsidiaries, which also comprise its operating segments, and has operations on three continents with manufacturing in 19 countries.

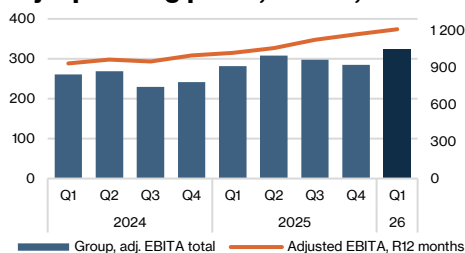
Performance measures for the Group

MSEK	Q1			LTM	Full-year
	2026	2025	Δ %	25/26	2025
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Order bookings	2,141	2,034	5.2	7,876	7,770

Net revenue, MSEK



Adj. operating profit, EBITA, MSEK



First quarter

Net revenue increased 4 percent to MSEK 2,029 (1,960) for the quarter. Organic growth related to net revenue amounted to 2 percent, acquisitions and divestments contributed 6 percent, and currency effects amounted to -4 percent. Order bookings increased 5 percent to MSEK 2,141 (2,034). Organic growth amounted to 4 percent, growth from acquisitions and divestments to 6 percent, and currency effects to -4 percent.

Adjusted operating profit, EBITA, increased to MSEK 325 (282), corresponding to a margin of 16.0 percent (14.4). Adjusted operating profit, EBITA, increased MSEK 22 for Beijer Components and MSEK 26 for Beijer Tech.

Net financial items amounted to MSEK -28 (-42). The decline was related to lower market interest rates and improved financing terms.

Earnings per share increased to SEK 3.40 (2.60). The return on shareholders' equity was 17.1 percent (13.5) and the return on capital employed was 14.5 percent (12.6). Capital efficiency increased to 47.4 percent (43.0).

Cash flow from operating activities increased to MSEK 73 (52), an improvement driven by higher earnings for the Group. Investments in tangible assets amounted to MSEK -58 (-48), of which MSEK -15 pertained to the restoration of production capacity after the fire in Åminnefors.

Group

Financial position

Beijer Alma's total assets amounted to MSEK 10,041 on March 31, 2026, up from MSEK 9,603 on December 31, 2025. The increase was primarily attributable to exchange-rate effects.

Net debt increased MSEK 31 from year-end and amounted to MSEK 2,508. Net debt corresponded to 1.7 times adjusted EBITDA (2.0).

Number of employees

The average number of employees in the last month of the quarter was 3,733 (3,257). The increase was primarily attributable to acquisitions completed in 2025.

Beijer Components

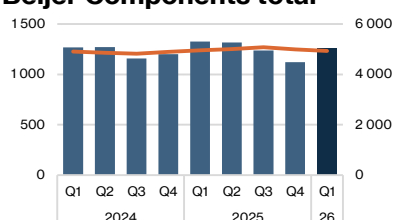
Beijer Components consists of nearly 50 companies that offer customized industrial components in a global market. Beijer Components has its own production on three continents. Its operations are conducted in two business areas: Industry and Chassis Springs.

Performance measures for Beijer Components

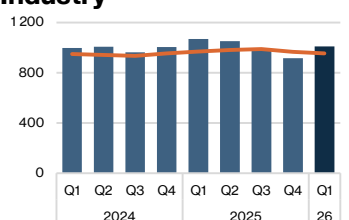
MSEK	Q1			LTM	Full-year
	2026	2025	Δ %	25/26	2025
Net revenue	1,261	1,324	-4.8	4,933	4,996
– Industry	1,009	1,068	-5.5	3,971	4,030
– Chassis Springs	252	256	-1.6	962	967
Adjusted operating profit, EBITA	245	223	9.8	905	883
Adjusted operating margin, EBITA, %	19.4	16.8		18.3	17.7
Adjusted operating profit, EBIT	230	208	10.5	845	823
Adjusted operating margin, EBIT, %	18.2	15.7		17.1	16.5
Operating profit, EBIT	230	208	10.5	725	703
Order bookings	1,329	1,366	-2.7	4,989	5,025

Net revenue, MSEK

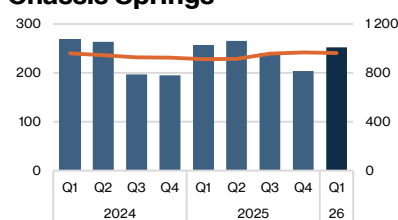
Beijer Components total



Industry



Chassis Springs



■ Quarter — R12 months

First quarter

Net revenue amounted to MSEK 1,261 (1,324) for the first quarter. Currency effects amounted to -6 percent. Organic growth amounted to -1 percent and growth from acquisitions and divestments to 2 percent. Order bookings amounted to MSEK 1,329 (1,366). Organic growth amounted to 1 percent, growth from acquisitions and divestments to 2 percent, and currency effects to -6 percent.

Adjusted operating profit, EBITA, increased to MSEK 245 (223), corresponding to a margin of 19.4 percent (16.8). The improvement in adjusted operating profit, EBITA, was attributable to the Industry business area. Industry's profitability improved in all geographic markets.

Net revenue in the Chassis Springs business area was slightly lower than in the preceding year at MSEK 252 (256) due to negative exchange-rate fluctuations. Demand was varied, with Germany and Poland performing well, while the UK and the Nordics were softer.

Demand in the Industry business area remained stable and improved gradually during the quarter. Net revenue was negatively impacted by exchange rate fluctuations. Following a weaker fourth quarter in 2025, the US market improved and demand increased. The Nordic region noted increased demand in the heavy vehicle segment during the quarter, and demand from energy and defense remained high. Europe and Asia were stable. Net revenue totaled MSEK 1,009 (1,068) The geopolitical turmoil fueled by the conflict in the Middle East had a limited impact on the quarter.

Subsidiaries

Alcomex, which is part of the Industry business area, reported a solid performance for the quarter and a continued improvement in profitability. As part of the action plan, lower-margin businesses were phased out, the majority relating to Alcomex business in the U.S. involving imports of door springs from India. In total, these measures had a negative impact on net revenue of approximately MSEK 50 during the quarter compared with the first quarter of 2025. The negative impact on net revenue in the second quarter of 2026 compared with the second quarter of 2025 is expected to be at the same level.

Beijer Components' facility in Åminnefors, Finland, was completely destroyed in a fire in the first quarter of 2025. The company has started building up capacity at Beijer Components' facility in Lesjöfors to handle the volumes previously produced in Åminnefors. This work will continue in 2026 and is expected to be completed in the first half of 2027. Investments of MSEK 15 in tangible assets were made during the quarter.

Beijer Tech

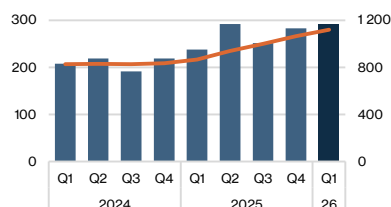
Beijer Tech consists of some 20 industrial and technology companies that operate in niches with structural growth. The companies in Beijer Tech primarily supply Nordic industrial companies with products and technical solutions. Its operations are conducted in three business areas: Industrial Products, Fluid Technology and Niche Technologies.

Performance measures for Beijer Tech

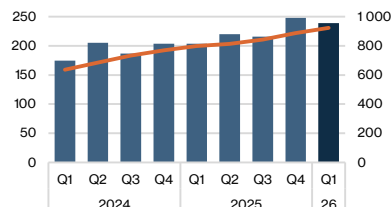
MSEK	Q1			LTM	Full-year
	2026	2025	Δ %	25/26	2025
Net revenue	767	636	20.7	2,885	2,754
– Industrial Products	292	238	22.6	1,121	1,067
– Fluid Technology	239	204	17.3	923	887
– Niche Technologies	236	194	22.0	842	799
Adjusted operating profit, EBITA	93	68	38.0	350	324
Adjusted operating margin, EBITA, %	12.1	10.6		12.1	11.8
Adjusted operating profit, EBIT	86	62	39.3	324	300
Adjusted operating margin, EBIT, %	11.2	9.7		11.2	10.9
Operating profit, EBIT	86	62	39.3	324	300
Order bookings	811	668	21.4	2,888	2,745

Net revenue, MSEK

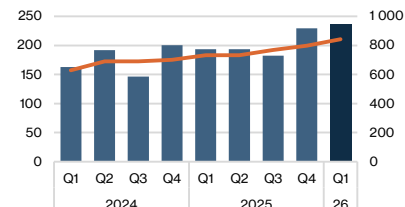
Industrial Products



Fluid Technology



Niche Technologies



■ Quarter — R12 months

First quarter

Net revenue for the first quarter increased to MSEK 767 (636), up 21 percent in the quarter compared with the year-earlier period. Organic revenue growth amounted to 6 percent and the increase from acquisitions and divestments to 16 percent. Currency effects were -1 percent. Order bookings increased 21 percent to MSEK 811 (668), of which 8 percent organic and 15 percent was from acquisitions and divestments. Currency effects were -1 percent.

The Industrial Products business area performance was once again impacted by a cautious industrial demand. Net revenue for Industrial Products increased to MSEK 292 (238). Fluid Technology's net revenue increased to MSEK 239 (204). The business area noted solid demand in the quarter and grew organically. Niche Technologies' net revenue increased to MSEK 236 (194). The business area experienced good overall demand and displayed strong organic growth.

Adjusted operating profit, EBITA, increased to MSEK 93 (68), corresponding to a margin of 12.1 percent (10.6). The increase was attributable to acquisitions and a good performance by most companies.

Consolidated financial statements

Condensed income statement, Group

Group, MSEK	Q1		LTM	Full-year
	2026	2025	25/26	2025
Net revenue	2,029	1,960	7,818	7,750
Cost of goods sold	-1,384	-1,358	-5,382	-5,356
Gross profit	644	602	2,437	2,394
Selling expenses	-171	-158	-654	-640
Administrative expenses	-173	-193	-703	-723
Other operating income	9	10	47	47
Other operating expenses	-7	-	-11	-4
Profit from participations in associated companies	2	1	7	7
Items affecting comparability	-	-9	-120	-129
Operating profit	304	252	1,003	952
Financial income	6	7	12	13
Financial expenses	-34	-49	-173	-188
Profit after net financial items	275	210	842	777
Tax	-63	-47	-207	-191
Profit for the period	212	163	635	586
<i>Of which attributable to</i>				
Parent company shareholders	205	157	616	568
Non-controlling interests	7	6	19	18
Total profit for the period	212	163	635	586
Net earnings per share	3.40	2.60	10.23	9.43
Dividend per share, SEK	-	-	3.95	4.00
Depreciation included with	96	94	385	382
<i>of which amortization intangible assets</i>	22	20	86	85
Other comprehensive income				
<i>Items that may be reclassified to profit or loss</i>				
Cash-flow hedges	-5	8	-10	4
Translation differences	80	-247	-41	-369
Total other comprehensive income after tax	75	-239	-51	-365
Total profit	287	-76	584	221
<i>Of which attributable to</i>				
Parent company shareholders	281	-79	571	211
Non-controlling interests	6	3	13	10
Total profit	287	-76	584	221

Other comprehensive income pertains in its entirety to items that may be reclassified to profit or loss.

The 2025 dividend refers to the Board's proposal to the Annual General Meeting.

Financial information

Condensed cash-flow statement, Group

Group, MSEK	Q1		Full-year
	2026	2025	2025
Operating profit	304	252	952
Income tax paid	-89	-49	-169
Financial items	-29	-39	-156
Items not affecting cash flow	61	76	349
Cash flow from operating activities before change in working capital and capital expenditures	247	241	976
Change in working capital, increase (-) decrease (+)	-174	-189	-36
Cash flow from operating activities	73	52	940
Investment in material and immaterial assets	-59	-47	-261
Change in other financial assets	0	-1	8
Acquired companies less cash and cash equivalents	-16	-241	-557
Cash flow after capital expenditures	-2	-237	130
New loans	470	436	3,413
Amortizations	-361	-146	-3,324
Paid dividend	-1	-1	-243
Change in cash and cash equivalents	106	52	-24
Cash and cash equivalents at beginning of period	418	481	481
Exchange-rate fluctuations in cash and cash equivalents	10	-28	-39
Cash and cash equivalents at the end of the period	535	505	418

Specification of changes in consolidated shareholders' equity

Group, MSEK	Jan-Mar		Full-year
	2026	2025	2025
Opening shareholders' equity attributable to Parent company shareholders	4,382	4,532	4,532
Comprehensive income for the period	281	-79	211
Dividend paid	-	-	-238
Liability for acquisition of minority shares, recognized against shareholders' equity	-6	-10	-137
Acquisition of non-controlling interests	13	15	14
Closing shareholders' equity attributable to Parent company shareholders	4,670	4,457	4,382
Non-controlling interests			
Opening shareholders' equity attributable to non-controlling interests	122	81	81
Comprehensive income for the period	6	3	10
Dividend paid	-1	-1	-5
Acquisition of non-controlling interests	-13	-15	36
Closing shareholders' equity attributable to non-controlling interests	114	68	122
Total closing shareholders' equity	4,784	4,525	4,504

Parent Company

Condensed income statement, Parent Company

Parent Company, MSEK	Q1		LTM	Full-year
	2026	2025	25/26	2025
Administrative expenses	-17	-13	-63	-59
Other operating income	5	4	18	17
Items affecting comparability	-	-9	-	-9
Operating profit	-12	-18	-45	-51
Income from participations in Group companies	-	-	100	100
Financial income	39	47	181	189
Financial expenses	-26	-37	-135	-146
Profit after net financial items	1	-8	101	93
Group contributions	-	-	200	200
Profit before tax	1	-8	301	293
Tax	-1	1	-38	-36
Net profit	0	-7	263	257

No items are attributable to other comprehensive income.

Segment summary

The Group is divided into two separate subsidiaries, which are also the Group's operating segments. The financial information addressed by the CEO and used to make strategic decisions is based on the following division of segments. The majority of sales comprises sales at a point in time, while about 3 percent comprises sales where delivery of the goods or service takes place over time. For further information, refer to Notes 3 and 4 in the 2025 Annual Report.

	2026		2025			25/26	2025
	Q1	Q4	Q3	Q2	Q1	LTM	FY
Net revenue, MSEK							
Beijer Components	1,261	1,119	1,236	1,317	1,324	4,933	4,996
Industry	1,009	915	995	1,051	1,068	3,971	4,030
Chassis Springs	252	204	241	265	256	962	967
Beijer Tech	767	761	650	706	636	2,885	2,754
Industrial Products	292	284	252	293	238	1,121	1,067
Fluid Technology	239	248	216	220	204	923	887
Niche Technologies	236	230	183	193	194	842	799
Parent Company and intra-Group	-	-	-	-	-	-	-
Total	2,029	1,881	1,886	2,023	1,960	7,818	7,750

	2026		2025			25/26	2025
	Q1	Q4	Q3	Q2	Q1	LTM	FY
Annual change in net revenue, %							
Beijer Components	-4.8	-6.7	6.7	3.7	4.5	-0.4	2.1
Beijer Tech	20.7	22.3	24.0	14.6	16.7	20.3	19.3
Parent Company and intra-Group	-	-	-	-	-	-	-
Total	3.5	3.2	12.1	7.3	8.2	6.4	7.6

	2026		2025			25/26	2025
	Q1	Q4	Q3	Q2	Q1	LTM	FY
Operating profit, EBIT, and profit after net financial item, MSEK							
Beijer Components	230	189	208	98	208	725	703
Beijer Tech	86	83	78	77	62	324	300
Parent Company and intra-Group	-12	-13	-8	-12	-18	-45	-51
Operating profit, EBIT	304	259	278	163	252	1,003	952
Net financial	-28	-39	-44	-49	-42	-161	-175
Profit after net financial items	275	219	234	114	210	842	777

	2026		2025			25/26	2025
	Q1	Q4	Q3	Q2	Q1	LTM	FY
Adjusted operating profit, EBITA, MSEK							
Beijer Components	245	204	223	234	223	905	883
Beijer Tech	93	90	84	83	68	350	324
Parent Company and intra-Group	-12	-13	-8	-12	-9	-45	-41
Total	325	281	299	305	282	1,209	1,166

	2026		2025			25/26	2025
	Q1	Q4	Q3	Q2	Q1	LTM	FY
Adjusted operating margin, EBITA, %							
Beijer Components	19.4	18.2	18.0	17.8	16.8	18.3	17.7
Beijer Tech	12.1	11.8	12.9	11.8	10.6	12.1	11.8
Parent Company and intra-Group	-	-	-	-	-	-	-
Total	16.0	14.9	15.8	15.1	14.4	15.5	15.0

Financial information

	2026		2025			25/26	2025
	Q1	Q4	Q3	Q2	Q1	LTM	FY
Amortization intangible assets, MSEK							
Beijer Components	15	15	15	15	15	60	60
Beijer Tech	7	7	6	6	6	26	25
Parent Company and intra-Group	-	-	-	-	-	-	-
Total	22	22	21	22	20	86	85

	2026		2025			25/26	2025
	Q1	Q4	Q3	Q2	Q1	LTM	FY
Items affecting comparability, MSEK							
Beijer Components	-	0	-	-120	-	-120	-120
Beijer Tech	-	-	-	-	-	-	-
Parent Company and intra-Group	-	-	-	-	-9	-	-9
Total	-	0	-	-120	-9	-120	-129

	2026		2025			25/26	2025
	Q1	Q4	Q3	Q2	Q1	LTM	FY
Order bookings, MSEK							
Beijer Components	1,329	1,141	1,177	1,341	1,366	4,989	5,025
Beijer Tech	811	753	594	730	668	2,888	2,745
Parent Company and intra-Group	-	-	-	-	-	-	-
Total	2,141	1,894	1,771	2,071	2,034	7,876	7,770

Performance measures

	Q1		Jan-Dec		
	2026	2025	2025	2024	2023
<i>Financial performance measures</i>					
Net revenue, MSEK	2,029	1,960	7,750	7,203	6,882
Adjusted operating profit, EBITA, MSEK	325	282	1,166	1,002	935
Operating profit, EBIT, MSEK	304	252	952	1,091	941
Adjusted operating profit, EBIT, MSEK	304	262	1,081	923	863
Profit after net financial items, EBT, MSEK	275	210	777	895	718
Earnings per share, SEK	3.40	2.60	9.43	11.85	8.61
Cash flow after capital exp., excl.g acq. per share, SEK	0.23	0.07	11.40	6.99	11.42
Capital efficiency, %	47.4	43.0	45.9	43.2	-
Return on shareholders' equity, % ^{1) 2)}	17.1	13.5	16.5	13.3	12.3
Return on capital employed, % ^{1) 2)}	14.5	12.6	13.9	12.7	12.4
Shareholders' equity per share, SEK	77.49	73.97	72.71	75.20	63.29
Equity ratio, %	48.2	47.4	47.5	49.4	46.9
Net debt/EBITDA, times	1.7	2.0	1.7	1.8	1.6
Net debt/equity ratio, excl IFRS 16, leasing, %	52.4	57.1	55.0	50.6	51.0
Investments in tangible assets, MSEK	58	48	261	229	226
<i>Non-financial performance measures</i>					
Number of shares, 1000nds	60,262	60,262	60,262	60,262	60,262
The average number of employees	3,733	3,257	3,727	3,173	3,165

¹⁾ The performance measures are calculated using the average capital over four quarters and income statement measures on a rolling 12-month basis (R12).

²⁾ The definitions of the performance measures have been adjusted and "Profit after net financial items, R12" is presented excluding items affecting comparability (see definitions).

Balance sheet items for 2023 have not been restated for discontinued operations (Habia Cable).

Calculation of adjusted performance measures

Group, MSEK	Q1		Full-year	
	2026	2025	2025	2024
Operating profit	304	252	952	1,091
Items affecting comparability	-	-9	-129	168
Adjusted operating profit, EBIT	304	262	1,081	923
Depreciation of intangible assets	-22	-20	-85	-79
Adjusted operating profit, EBITA	325	282	1,166	1,002
Depreciation on tangible and right-of-use assets and write-downs on intangible and tangible assets	-74	-74	-305	-285
Adjusted operating profit before depreciation and write-downs, adjusted EBITDA	400	355	1,470	1,287

For additional calculations, visit www.beijeralma.se/en/investor-relations-en/multi-year-overview/

For definitions, refer to page 19.

Other information

Parent Company

The Parent Company, Beijer Alma AB (publ), a holding company that does not generate its own external net revenue, reported an operating loss, EBIT, of MSEK -12 (-18) for the first quarter. Net financial items amounted to MSEK 13 (10) for the first quarter and primarily comprised external interest expenses of MSEK -26 (-37) and internal interest income of MSEK 39 (47).

Annual General Meeting

Beijer Alma's Annual General Meeting will be held at 6:00 p.m. on April 28, 2026 at Uppsala Konsert & Kongress, Vaksala torg 1, Uppsala. The documentation for the meeting and the Annual Report for 2025 are available on Beijer Alma's website.

Events after the end of the period

No significant events have occurred since the end of the period.

Risks and uncertainties

The Group's material risks and uncertainties include business and financial risks. Business risks may include major customer exposures to individual industries or companies. Financial risks pertain, for example, to interest-rate risk and currency risk. The risk of high inflation can be both a business risk as it affects demand, and a financial risk as interest expenses can increase sharply. Currency risk arises since approximately 89 percent of sales for Beijer Components are conducted outside Sweden, while approximately 70 percent of production takes place outside Sweden. Beijer Tech does not have a corresponding foreign currency risk.

Beijer Alma may also be impacted by the global geopolitical situation, which may have consequences for global supply chains, prices of input goods and other factors. Trade tariffs between countries could also impact the Group's companies and its financial position. While the Group has exposure to the US, most of these flows are between local companies and local customers. However, the Group also has imports to the US. Beijer Alma may also be impacted by cybersecurity incidents and unplanned operational disruptions, which could have a significant impact on the operations. The Group's companies are working continuously to evaluate and manage these risks.

Since the Parent Company is responsible for the Group's financing, it is exposed to refinancing risk. The Parent Company's other operations are not exposed to risks other than indirectly through its subsidiaries.

Management of the Group's financial risks is described in Note 26 of the 2025 Annual Report. A number of other risks are described in the Board of Directors' Report in the Annual Report.

Sustainability

The aim of Beijer Alma's sustainability activities is to create value for customers and stakeholders in a way that drives profitable growth. This commitment to sustainable development means that the Group takes responsibility for managing the environmental, financial and social impacts of its operations and the value chain. Progress was made in several areas in 2025, and this work has continued in 2026. The Group's sustainability work is described in the 2025 Annual Report, where Beijer Alma reported in accordance with the EU Corporate Sustainability Reporting Directive (CSRD).

Transactions with related parties

The character and scope of transactions with related parties are essentially unchanged since December 31, 2025. The Parent Company invoiced its subsidiaries a management fee during the year. Related parties generally include the Board of Directors and Group management as well as their families and other companies that they control, including companies controlled by the principal owner. Other than directors' fees and remuneration, there were no material transactions with related parties during the year.

Notes

Note 1 Accounting policies

Group

This interim report was prepared in accordance with the IFRS[®] Accounting Standards, as adopted by the European Union (EU). The presentation of the interim report complies with IAS 34 Interim Financial Reporting and the Swedish Annual Accounts Act. Disclosures pursuant to IAS 34.16A, in addition to those in the financial statements, are also presented in other sections of the interim report. The accounting policies applied correspond with those described in Beijer Alma's 2025 Annual Report.

The new standard IFRS 18 Presentation and Disclosure in Financial Statements will be applied starting January 2027. The changes in IFRS 18 apply primarily to three key areas: the structure of the income statement, the introduction of performance measures communicated outside the company's financial statements (management-defined performance measures, MPMs), and improved aggregation and disaggregation of information in the primary reports and notes. This will not entail any material impact on Beijer Alma's primary financial reports.

Use of performance measures not defined in IFRS

Beijer Alma applies the European Securities and Markets Authority's (ESMA) Guidelines on Alternative Performance Measures. In short, an alternative performance measure is a financial measure of historical or future financial performance, financial position or cash flows that is not defined or specified in IFRS.

The interim report refers to 1 January to 31 March and comprises pages 1–20, and pages 1–7 and 16 are thus an integrated part of this financial report.

Parent Company

The Parent Company, Beijer Alma AB, applies the Swedish Annual Accounts Act and the Swedish Financial Reporting Board's recommendation RFR 2 Accounting for Legal Entities. These accounting policies correspond with the consolidated accounting policies where applicable.

Note 2 Acquisitions

No acquisitions were completed during the first quarter of 2026.

Expensed transaction costs are recognized in administrative expenses and amounted to MSEK 2 (5) for the first quarter.

Note 3 Fair value and amortized cost of financial instruments

The majority of the Group's financial assets and liabilities (accounts receivable, other receivables, cash and cash equivalents, liabilities to credit institutions, accounts payable and other liabilities) are measured at amortized cost in the report, which is also a good estimate of fair value. Assets that are measured at fair value through other comprehensive income include currency forwards with a carrying amount of MSEK -2 (10), using a valuation method based on observable market data (Level 2). Liabilities that are measured at fair value through profit or loss include contingent considerations in subsidiaries with a carrying amount of MSEK 50 (50). Revaluations of contingent considerations have been made in the income statement under other operating income and other operating expenses. No net effect arose in the first quarter. Contingent considerations were valued using a method partly based on non-observable market data (Level 3).

Purchase consideration liabilities that are measured through the balance sheet are valued based on amortized cost for the period of future payments discounted with original effective interest. The carrying amount of purchase consideration liabilities in subsidiaries was MSEK 256 (265). The change compared with previous quarter was primarily attributable to buyouts of minority owners' shares.

Financial information

Analysis of additional purchase considerations and expensed purchase considerations

Additional purchase consideration, MSEK	2026	Purchase consideration liabilities, MSEK	2026
	Jan-Mar		Jan-Mar
Opening carrying amount	50	Opening carrying amount	265
This year's acquisitions	-	This year's acquisitions	-
Interest expense	0	Revaluation via the balance sheet	6
Revaluation via the income statement	0	Interest expense	-
Paid	0	Paid	-15
Exchange rate differences	0	Exchange rate differences	0
Closing carrying amount	50	Closing carrying amount	256

Additional purchase consideration due within one year: MSEK 43.

All other expensed purchase consideration entered into debt are due beyond one year.

Note 4 Adjusted operating profit

There were no items affecting comparability during the first quarter of 2026.

The action plan initiated in Beijer Components in the second quarter of 2025 has progressed according to plan, therefore, it has not been necessary to adjust the restructuring costs reported in the second quarter of 2025.

In the fourth quarter of 2025, items affecting comparability included, among other things, insurance compensation MSEK 31 for property damage following the fire in Åminnefors. As of the closing date for the first quarter of 2026, there were no contractual rights to additional payments; however, the insurance claim had not yet been finally settled.

Adjusted operating profit, EBIT, has been adjusted for the following items affecting comparability:

Items affecting comparability, MSEK	Q1		Full-year
	2026	2025	2025
Compensation for property damage Åminnefors	-	-	31
Liquidation costs Åminnefors	-	-	-31
Action plan Beijer Components	-	-	-120
Severance pay to former CEO	-	-9	-9
Total	-	-9	-129

Definitions

Beijer Alma presents certain financial performance measures that are not defined in accordance with IFRS. The company is of the opinion that these performance measures and indicators provide valuable supplementary information for stakeholders and management since they enable an assessment of the company's financial performance, financial position and trends in the operations. In the calculation of performance measures where average capital values are calculated in relation to profit or loss measures, the average of the capital values is calculated on the opening balance of the respective period and all quarterly balances in the period, and the profit or loss measures are annualized.

Adjusted operating profit, EBIT	Operating profit, EBIT, before items affecting comparability.
Adjusted operating profit, EBITA	Operating profit, EBIT, before items affecting comparability and amortization of intangible assets.
Adjusted operating profit, EBITDA	Operating profit, EBIT, before items affecting comparability, and amortization, depreciation and impairment of intangible and tangible assets and right-of-use assets.
Adjusted profit after net financial items	Profit after net financial items excluding items affecting comparability.
Capital efficiency	Adjusted operating profit R12, EBITA, as a percentage of average working capital defined as inventories, accounts receivable and advances to suppliers less accounts payable and advance payments from customers.
Capital employed	Total assets less non-interest-bearing liabilities.
Earnings per share ¹⁾	Net profit attributable to parent company shareholders less tax, in relation to the number of shares outstanding.
Earnings per share after tax, after dilution	Net profit less tax, in relation to the number of shares outstanding adjusted for potential shares giving rise to a dilution effect.
EBIT margin, EBITA margin	Operating profit, EBIT, or EBITA, in relation to net revenue.
Employees	Employees refer to both the Group's employees and contractors.
Equity ratio	Shareholders' equity in relation to total assets.
Items affecting comparability	Items affecting comparability are items in the balance sheet that affect comparability with earnings from other periods pertaining to the company's operations.
Net debt	Interest-bearing liabilities excluding lease liabilities, less cash and cash equivalents.
Net debt/EBITDA	Net debt in relation to adjusted operating profit, EBITDA.
Net debt/equity ratio	Net debt in relation to shareholders' equity.
Order bookings	Orders from customers for goods or services at fixed terms.
Organic growth	Change in net revenue or order bookings adjusted for currency and acquisitions. Any currency effects from acquisitions are calculated as a change related to acquisitions.
Return on capital employed	Adjusted profit after net financial items plus interest expenses, in relation to average capital employed.
Return on shareholders' equity	Adjusted profit after net financial items less 22 percent tax, in relation to average shareholders' equity.
Shareholders' equity	Shareholders' equity attributable to Parent Company shareholders.

¹⁾ Follows the IFRS definition.

For definitions, visit www.beijeralma.se/en/investor-relations-en/multi-year-overview/

Board signatures

Uppsala, April 24, 2026

Beijer Alma AB

Johnny Alvarsson

Acting President and CEO

This report has not been reviewed by the company's auditors.

Presentation of the interim report

Johnny Alvarsson, acting President and CEO, and Peter Forslund, CFO, will present the Group's results and interim report and answer questions in a teleconference at 10:00 a.m. (CEST) on April 24, 2026. The presentation will be webcast live and will also be available after the teleconference. The presentation and a link to the webcast are available at www.beijeralma.se

Direct link to the webcast:

[Q1 Report 2026 Webcast](#)

Link to the teleconference:

[Call Access](#)

If you have any questions, please contact:

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Peter Forslund, Chief Financial Officer, tel: +46 18 15 71 60, peter.forslund@beijeralma.se

This information constitutes information that Beijer Alma AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 7:30 a.m. CEST on April 24, 2026.

Read more at:

www.beijeralma.se

Link to the Group's investor relations page: [Beijer Alma | Financial reports](#)

Visit our subsidiaries:

www.beijercomponents.com

www.beijertech.se

Financial calendar

- Annual General Meeting: April 28, 2026
- Interim report Q2 2026: July 17, 2026
- Interim report Q3 2026: October 23, 2026
- Year-end report 2026: February 5, 2027

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