
Nepa - Negative share-price development likely to turn when cost savings are realized throughout 2023

Redeye states that Q4 came in on the weak side and that the outlook for Q1 was weak, but far from catastrophic. We think the stock market has given up on Nepa's ability to 'grow sensibly', and that it believes that 'steady, profitable growth' will never happen for Nepa. While we think it's up to the management to prove itself profitability-wise, the current valuation leaves a big upside for any positive surprises. Redeye reduces its valuation range.

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Attachments

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