

Information regarding special examiner in Crown Energy AB

The Administrative Court has rejected Crown Energy AB's appeal of the Swedish Companies Registration Office's decision to appoint a special examiner. The Company will not appeal further, meaning the examiner will now be appointed and the review process can proceed.

Crown Energy AB ("the Company") has been informed that the Administrative Court in Härnösand has rejected the appeal previously submitted by the Company regarding the Swedish Companies Registration Office's decision to appoint a special examiner.

The Company will not appeal further.

At an extraordinary general meeting in September 2024, shareholders representing more than one tenth of all shares in the Company voted in favor of a shareholders proposal to appoint a special examiner. This meant that the conditions for submitting an application to the Swedish Companies Registration Office for a special examination in accordance with the proposal were fulfilled. Following the meeting, such an application was submitted by the shareholders, and the Companies Registration Office subsequently appointed a special examiner.

The Company appealed the decision to the Administrative Court in Härnösand with the intention of ensuring that an independent and suitable individual would be appointed to the assignment. The appeal specifically concerned the appointment of a special examiner from Gothenburg, which the Company viewed as less practical compared to a Stockholm-based examiner, given that the Company's head office is located in Stockholm.

Crown Energy will fully cooperate with the special examiner in the continued process.

Contacts

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About Crown Energy

Crown Energy is transforming into a new and more socially responsible business direction, with focus on the medical technology industry and on improving the green footprint by way of investing in companies active in those areas.

The investment into the Healthtech company **AccYouRate** marked the start of the new Crown Energy in early 2023. AccYouRate holds high-tech patents and creates algorithms to support production of 'smart' wearable garments for use in the medical industry as well as services such as analysis, data gathering and extrapolations of medical information and growth of medical databases.

Crown has in early 2024 entered a strategic partnership with **KAYA Climate Solutions GmbH**, a project developer in nature-based solutions for climate change mitigation in Sub-Saharan Africa. This collaboration aims to be a starting point for large impact in climate change mitigation and adaptation through landscape restoration and nature conservation which will be financed by the voluntary carbon market and similar mechanisms.

The business area **Asset Development and Management** based in Angola is providing international companies Real estate and services. Crown Energy has been active in the oil and gas business for more than 10 years. Today the only remaining asset in the energy field is a passive holding of energy reserves which following the signing of a sale and purchase agreement is being divested. Crown has withdrawn from and/or written down its other earlier Licence holdings.

Attachments

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