YOU are the key

Interim Report

Q2

January – June, 2026

PRECiSE BIOMETRICS

Precise, a leader in biometric security, access, and identity management, whose technology is used

100,000

times/second, all year round

Precise Biometrics (Precise) is a global leader in biometrics and offers leading solutions for biometric security, access, and identity management. The company's solutions enable organizations to offer secure and seamless access in both physical and digital environments, while preventing fraud and identity-related threats.

Precise solutions are used by companies, government agencies, technology partners, and OEMs worldwide. They are integrated into hundreds of millions of devices and enable billions of authentications every day.

By combining biometric algorithms, sensors, systems, SaaS products and deep domain expertise, Precise offers one of the industry's most comprehensive portfolios in the fields of biometric security, access, and identity management. The solutions enable organizations to offer secure and seamless access to people, places, devices, data and digital services, and are used in everything from mobile phones and consumer electronics to physical and logical business access, visitor management and national identity programs.

Precise is listed on Nasdaq Stockholm (PREC), with head office in Lund, Sweden.

Find out more at www.precisebiometrics.com.

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The period in brief:

Merger completed – a stronger Precise is taking shape

The figures in this report do not include FPC, as the merger was completed after the end of the period

Second quarter

- Net sales totaled SEK 14.7 (20.8) million
- EBITDA totaled SEK -6.5 (-0.5) million
- The operating profit/loss (EBIT) totaled SEK -10.8 (-5.7) million
- One-off items totaled SEK 1.8 (0) million, attributable to transaction costs for the merger with Fingerprint Cards AB
- Adjusted EBITDA totaled SEK -4.7 (–0.5) million
- Adjusted operating profit/loss (EBIT) totaled SEK –9.1 (–5.7) million
- Earnings for the period totaled SEK –10.4 (–5.8) million
- Earnings per share before and after dilution totaled SEK -0.1 (-0.1)
- Cash flow from operations totaled SEK 3.3 (1.3) million
- ARR (Annual Recurring Revenue) at the end of the period was SEK 19.1 (18.2) million

Interim period Jan – Jun

- Net sales totaled SEK 31.8 (40.8) million
- EBITDA totaled SEK -7.9 (-2.2) million
- The operating profit/loss (EBIT) totaled SEK -16.7 (-12.8) million
- One-off items totaled SEK 3.8 (0) million, attributable to transaction costs for the merger with Fingerprint Cards AB
- Adjusted EBITDA totaled SEK -4.1 (–2.2) million
- Adjusted operating profit/loss (EBIT) totaled SEK –12.9 (–12.8) million
- Earnings for the period totaled SEK –16.0 (–13.0) million
- Earnings per share before and after dilution totaled SEK -0.2 (-0.2)
- Cash flow from operations totaled SEK 7.2 (3.4) million
- ARR (Annual Recurring Revenue) at the end of the period was SEK 19.1 (18.2) million

Significant events during the quarter

For more news and press releases, see: https://www.precisebiometrics.com

- **Jun 16, 2026:** Precise reaches new milestone in palm biometrics security performance
- **Jun 4, 2026**: BioMatch achieves MOSIP compliance
- **Apr 9, 2026:** Precise publishes merger document regarding the merger with Fingerprint Cards

Significant events after the end of the interim period

For more news and press releases, see: https://www.precisebiometrics.com

- **Aug 13, 2026**: Precise announces outcome of the rights issue of SEK 100 million before transaction costs
- **Jul 20, 2026**: The merger between Precise and FPC has been completed and the company resolves on a rights issue

Financial data and key indicators

Amounts in SEK thousands unless otherwise stated	2026 Apr-Jun	2025 Apr-Jun	2026 Jan-Jun	2025 Jan-Jun	2025 Full-year	Rolling 12 mth
Net sales	14 712	20 784	31 808	40 791	77 814	68 831
Net sales growth, %	-29,2%	1,0%	-22,0%	-3,5%	-10,4%	-19,4%
Gross margin, %	67,3%	73,5%	69,7%	72,7%	72,8%	71,4%
EBITDA	-6 483	-547	-7 852	-2 236	174	-5 442
Adjusted EBITDA	-4 721	-547	-4 089	-2 236	174	-1 680
Operating profit/loss (EBIT)	-10 818	-5 707	-16 662	-12 758	-20 059	-23 963
Adjusted operating profit/loss (EBIT)	-9 056	-5 707	-12 900	-12 758	-20 059	-20 201
Operating margin, %	-73,5%	-27,5%	-52,4%	-31,3%	-25,8%	-34,8%
Cash flow from the operating activities	3 300	1 307	7 226	3 410	1 919	5 735
Cash and cash equivalents	18 891	33 577	18 891	33 577	18 411	
Annual Recurring Revenue Digital Identity	19 085	18 227	19 085	18 227	18 919	

See the Financial Glossary for definitions.

Video interview and live Q&A

Precise has published a video interview with CEO Joakim Nydemark in connection with this report. The interview is designed to complement the report and provide additional depth and a better understanding of the stock market for the company's business operations.

The video is available on the Investor Relations page: https://precisebiometrics.com/sv/investerare/

The company also invites you to a **live Q&A session on August 26, 2026 at 13:00** (CET). More information and a registration link to the Q&A session may be found on the Investor Relations page: https://precisebiometrics.com/sv/investerare.

Questions can be asked directly during the Q&A or submitted in advance to investor@precisebiometrics.com.

CEO comments:

Merger completed – a stronger Precise is taking shape

The period was largely dominated by the merger with Fingerprint Cards (FPC), which was completed on July 20 and marks the start of a new chapter for Precise. Integration work and cost synergies are in full swing, and the cash position was strengthened in August by a new share issue. In parallel, parts of the mobile phone business have been affected in the short term by challenging global market conditions, including production delays and reduced volumes in the low-price mobile segments due to higher hardware component costs for our customers. At the same time, our strategic focus areas continue to develop positively, including ultrasonic sensor algorithms for higher-end mobile phones and access solutions with recurring revenue (ARR). Net sales[1] during the quarter totaled SEK 14.7 (20.8) million, with a positive cash flow for operations of SEK 3.3 (1.3) million. It should be noted that these and all other figures in this report exclude FPC, as the merger was completed after the end of the period.

The merger with FPC

The merger with FPC has now been completed and the companies became a joint company, under the name of Precise Biometrics, on July 20. Through the merger, we have taken a decisive step towards building a stronger, more complete and competitive company. This is an important milestone, as we combine the strengths of two Swedish pioneers in biometric security, access and digital identity to a more complete and scalable player. We assume a clearer position in the value chain, from sensors to software and turnkey biometric systems and identity solutions.

Following the merger on July 20, the combined company creates significant value through the following benefits:

- **Doubled scale and stronger market position:** The merger doubles the company's revenue (pro forma 2025) and creates a more complete player, well positioned to meet increasing demands in a growing and increasingly complex market.
- **Significant synergies and improved profitability:** At least SEK 45 million in annual cost synergies boosts the financial profile and creates better conditions for increased growth and a double-digit EBITDA margin.
- **A more complete offering:** The combination of hardware, software, and expertise strengthens the offering in the area of physical and digital security, and increases customer value and conversion. It also offers greater opportunities to climb further up in the value chain.
- **Increased commercial reach:** A shared sales platform provides increased reach and better access to global customers, new segments, and increased opportunities for upsales and cross-selling.
- **Basis for continued consolidation:** The merger provides the joint company with a solid foundation for a continued process of consolidation through selective acquisitions within the framework of portfolio consolidation and the expansion of expertise and technology.

The merger sees us entering an intensive and important integration phase, where the focus is on realizing synergies and building a strong, shared platform for the future. Measures corresponding to just over one-third of the target of at least SEK 45 million in annual cost synergies have already been executed, and the integration is expected to be completed by year-end.

Immediately after the merger, a rights issue was also carried out, which will be used to finance the integration, realize identified synergies and create the conditions for continued growth. The issue injects SEK 100 million into the company before issue costs.

Business and market

We continue to see strong positive macro drivers and growing ARR, with a doubling in the number of managed visits in Precise Visit to our customers. At the same time, our business is being affected in the short term by a market situation that continues to be tough, with higher prices for components and lower production volumes globally, primarily for mobile phones in the low-price segment. The Chinese mobile phone market as a whole has declined by almost 15% during the past

[1] Does not include FPC, as the merger was completed after the end of the quarter. As of Q3, reporting will take place as a joint company.

year, while the decline in the low-price segment is even greater due to the higher component prices. This, combined with delays in production and an automotive industry under pressure, contributes to lower volumes and net sales during the period. On the other hand, it is positive that our software business in the field of ultrasonic sensors is not affected in the same way, as it addresses more expensive and advanced mobile models, which continue to show positive development.

A changing security landscape, increased regulatory requirements, and developments in AI and deepfakes are driving a growing need for secure and seamless identity verification. As traditional methods become more vulnerable, the importance of biometrics is increasing to make it possible to reliably verify that a person is who they claim to be.

We maintain a strong position in the mobile segment, especially in the areas of anti-spoofing and ultrasound-based authentication, where the technology is now being applied in the mid-range segment. This creates the conditions for increased volumes, even though these are being realized at a slightly slower pace than previously expected.

Outside the mobile segment, we see increased momentum in both biometric access and identity management. In the area of national ID programs, our position is gradually becoming stronger, with increased requirements for secure identity verification and anti-spoofing as a central component. At the same time, we see clear positive movement in the field of physical access, with a continued increase in demand for integrated, contactless, and user-friendly solutions.

Our cloud-based business in the field of visitor management systems (Precise Visit) is also developing positively, with recurring revenues that increased compared with the previous period. The number of managed visits in our customers' visitor management systems also doubled compared to the same period last year, and we continue to win large corporate groups as customers.

The future

Our priorities are clear: complete the integration, realize the identified synergies and create profitable growth by accelerating development in our prioritized growth areas.

Although the market remains somewhat challenging, we are confident about the future. The long-term drivers in the fields of biometric security, access, and digital identity are strong, and the demand for secure and user-friendly solutions continues to grow.

Through the merger with FPC, we have created a stronger and more complete company with better conditions to grow, increase our market presence, and incorporate a larger part of the value chain. In parallel, our strategic focus areas are developing positively, with growing recurring revenues and continued strong interest in our solutions.

With a stronger platform, broader offering, and high capacity for innovation, we are well positioned to create long-term value for customers and shareholders.

Joakim Nydemark
CEO

My top three:

- Strength in our focus areas
- A more complete offering
- On the way to profitable growth

Update from the business areas

Biometric Technologies

During the second quarter of 2026, Biometric Technologies continued to strengthen its technological and commercial position in the areas of biometric authentication, national ID programs, and advanced security solutions. At the same time, business is being affected in the short term by increasing component prices for customers, lower production volumes, and the uncertain geopolitical situation, which are contributing to longer decision-making processes and generally greater caution in customers' investment and production plans. Looking beyond these near-term challenges, long-term demand is being boosted by a deteriorating security situation, AI-driven identity threats, increased digitalization, regionalization, and new regulatory requirements and security standards. Development in the premium segment is characterized by continued high demand for solutions that combine high levels of security, user-friendliness, and interoperability, with this positive development also reflected in our pipeline.

One important milestone during the quarter was that BioMatch achieved MOSIP compliance through joint validation with MOSIP. This strengthens Precise's position in the area of national ID ecosystems and creates new opportunities to participate in future national ID programs, where interoperability are becoming increasingly important.

During the quarter, we also expanded our customer collaboration in the field of biometric crypto wallets. The partnership confirms the high competitiveness of Precise's biometric technology and enhances the company's position in the field of security-critical applications, where there are strict demands in terms of both security and user experience.

Precise also continued to strengthen its position in the area of anti-spoofing by publishing a white paper on statistically relevant test methods for anti-spoofing and Presentation Attack Detection (PAD). This work addresses upcoming European regulatory requirements for biometric solutions in mobile devices and highlights the company's position as a leading player in biometric security and test methodology.

Interest in Palm Access Pro remains high, and several business dialogs with customers and partners are ongoing. The solution meets a growing need for modern access solutions that combine high security with a seamless user experience.

Overall, the business area continues to strengthen its position through technological advances, increased presence in national ID programs, and continued innovation in the area of biometric security. The merger with FPC and the integration work, which is progressing well and according to plan, indicate significant commercial synergies. By combining biometric sensors and systems with market-leading algorithms and deep domain expertise, a more complete offering is created that enables increased upselling, broader customer dialogs, establishment in new market segments, and a move upwards in the value chain.

In brief:

- BioMatch achieved MOSIP compliance and is strengthening its position in the field of national ID programs.
- Extended customer collaboration in biometric crypto wallets.
- Published white paper enhances position in the areas of anti-spoofing, PAD, and biometric test methodology.
- Positive interest in Palm Access Pro with several ongoing business dialogs.
- The merger with Fingerprint Cards creates a more complete offering and boosts the opportunities for upsales and establishment in new market segments.

Cornerstones of growth in Biometric Technologies

- Biometric authentication with ultrasonic sensors in mobile phones
- Anti-spoofing for National ID programs
- Palm recognition for physical access

Digital Identity

During the second quarter of 2026, Digital Identity continued to develop the offering with a focus on strengthening the cloud platform, further developing Precise Visit, and increasing the value for both new and existing customers. This development is in line with the company's strategy to accelerate the transition to a scalable SaaS business with growing recurring revenues. A clear validation of the strategy is the fact that the number of managed visits in the cloud platform doubled compared with the corresponding period last year.

During the quarter, the partner ecosystem was further enhanced through extended collaborations with Atea, Telia, and Flowscape, among others, which strengthens market presence and creates the conditions for a broader commercial reach.

Within Precise Access, the collaboration with Avigilon continues to develop well and is expanding beyond the US market, which boosts the company's international position in the field of biometric physical access.

At the same time, a number of new features were launched in Precise Visit that enhance the offering for organizations with high demands in terms of security, flexibility, and user experience. New features include improved secure guest access to Wi-Fi for the cloud platform, integration with Google Workspace (complementing the existing support for Microsoft 365), and visitor categorization, which makes it possible to adapt visitor flows for different types of visitors. During the quarter, language support was also expanded and support was introduced for QR-based access via speed gates and leading access management systems. In addition, the API framework, partner portal, security features, and administrative tools were further developed, which strengthens scalability and simplifies integrations with other business systems. Continuous product development boosts both customer value and the attractiveness of the platform for both existing and new customers and partners.

The SaaS business continues to develop well. During the quarter, recurring revenues from the cloud platform exceeded revenues from the traditional on-premise business. This trend is being driven by customer migrations, new sales, and increasing use of the cloud platform. At the same time, the number of framework agreements with large corporate customers continues to increase, creating good conditions for continued long-term growth.

Overall, the business area continues to strengthen its position through continuous product development, a growing cloud business, and an increasingly strong partner ecosystem. At the same time, the integration work that is now under way with Fingerprint Cards creates good conditions for offering an even more complete offering in the field of physical access in the long term – from biometric hardware to integrated cloud-based solutions for access and visitor management.

In brief:

- Enhanced partner ecosystem through extended collaborations with Atea, Telia, and Flowscape.
- Continued international development of Precise Access through collaboration with Avigilon.
- Several new features and extended opportunities for integration strengthen Precise Visit.
- Recurring revenues from the cloud platform exceeded the traditional on-premise business.
- The merger with Fingerprint Cards enhances the long-term offering in the field of physical access.

Cornerstones for growth in Digital Identity

- Scalable cloud business driving growth in ARR
- Well-packaged one-stop offering
- Biometric physical access

The merger of Precise and FPC

Following the merger with Fingerprint Cards on 20th July 2026, Precise Biometrics is a stronger global biometrics company with increased scale, broader capabilities and one of the industry's most comprehensive offerings across biometric security, identity and access in both digital and physical environments. The combination brings together two Swedish rooted pioneers in biometrics, combining software, hardware and deep domain expertise with decades of innovation across algorithms, sensors, systems and enterprise software.

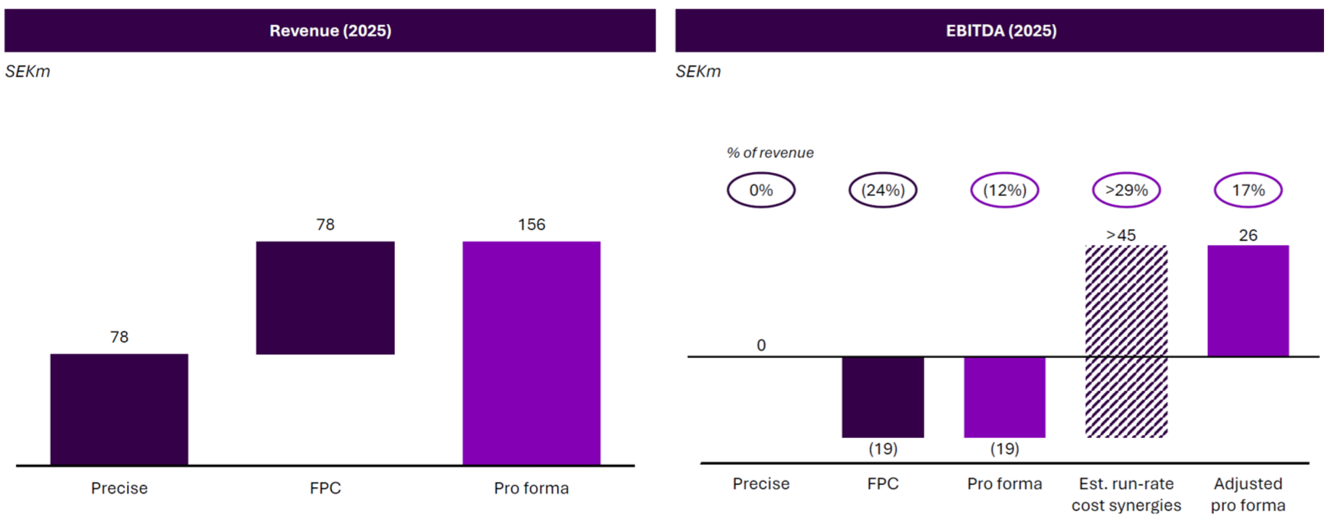
The offering spans the biometric value chain – from advanced biometric sensors and systems to fingerprint and palm algorithms, liveness detection, and complete identity, physical access and visitor management solutions. Together, these technologies enable secure and seamless access to people, places, devices, data and digital services across the globe.

The merger approximately doubles the revenue base and creates significant opportunities for both cost and commercial synergies. Of the announced annual cost synergies of at least SEK 45 million, approximately one third has already been executed, with the full synergy program expected to be implemented by year-end and the overall integration progressing according to plan. The recently completed rights issue adds approximately SEK 100 million before transaction costs, strengthening the financial position and supporting the integration, realization of remaining synergies and investments to scale the business. Together, this provides a stronger foundation for our ambition to deliver double-digit profitable growth.

With a larger global customer base, expanded commercial reach and complementary technologies, the combined Precise moves further up the value chain and is better positioned to meet the demands of an increasingly complex security and identity landscape. AI and deepfakes, growing identity threats, accelerating digitalization, evolving regulation and a changing global security environment are increasing the need for trusted identity and secure authentication. With greater scale and a broader end-to-end offering, Precise is well positioned to capture the opportunities created by these long-term market drivers.

Two pioneers. One future – where YOU are the key

2025 pro forma financial numbers for the combined company



Customer offering

In a world where a changing security situation, accelerating AI development, growing and increasingly advanced identity threats, and new regulatory requirements place increasingly strict demands on secure identity and access, Precise offers one of the industry's most complete offerings in the areas of biometric security, identity, and access. Our solutions enable secure and seamless access for people to places, devices, data, and digital services in both physical and digital environments.

By combining biometric sensors and systems, market-leading algorithms, cloud-based SaaS solutions, and deep domain expertise, Precise covers the entire value chain from hardware and advanced biometric software to turnkey solutions and services. This helps companies, government agencies, and technology partners to boost security, improve the user experience, and prevent fraud and identity-related threats.

The offering includes physical and logical access, visitor management, national ID programs, and biometric authentication.

Why Precise?

- Global leader in the field of biometrics with over 25 years of experience and trusted solutions in biometric security, identity verification, and access.
- One of the industry's most complete offerings, combining hardware, software, AI, and deep domain expertise.
- 100,000 biometric verifications every second, all year.
- Global reach with offices in Europe, North America and Asia, and a strong network of partners across the world.
- Trusted by over 800 customers, including businesses, government agencies, and national ID programs.
- Broad-based support for multiple biometric modalities such as finger, palm, face, and iris.
- Solutions for the entire value chain, from biometric sensors and algorithms to SaaS solutions and integrated systems.
- Listed on Nasdaq Stockholm (PREC).

Our products

- **Precise Access:** Biometric physical access to commercial buildings through palm or facial recognition. Integrated with leading access systems.
- **Precise Visit by EastCoast:** Cloud-based visitor management that creates a premium visitor experience while enhancing security, administration, and compliance.
- **BioMatch:** Biometric palm and fingerprint matching for secure identification and authentication.
- **BioLive:** AI-driven anti-spoofing and liveness detection that ensures biometric print authenticity and protects against manipulation, fraud, and forgery.
- **BioEnhance:** Advanced image enhancement of biometric prints before matching for increased security and performance.
- **Palm Access Pro:** Privacy-first physical access platform that combines contactless palm recognition and anti-spoofing with multi-factor authentication (MFA) and mobile credentials.
- **Biometric Services:** Biometric expertise and specialist services in areas such as data collection, creation of spoof material, and synthetic data generation.
- **Biometric hardware systems:** Leading biometric sensors, modules, and system solutions for identification and authentication in consumer electronics, access management solutions, payments, and digital identity.

Digital security | Physical security

Passwordless logical access

Government identity programs

Mobile phones

Biometric hardware systems

Physical access and visitor management

Net sales and operating profit/loss

Net sales for the quarter

Net sales during the quarter totaled SEK 14.7 (20.8) million, divided between royalty revenues of SEK 3.9 (8.8) million, license fees (including support and maintenance) of SEK 9.0 (10.0) million and other revenue of SEK 1.8 (2.0) million. Royalty revenues during the quarter were affected by lower volumes from our customers, primarily due to low production volumes of mobile devices. The lower production volumes in turn relate to low-price mobile phones and are caused by a sharp increase in the price of hardware components for our customers as well as geopolitical unrest. A weaker USD also had a negative impact on revenue during the quarter of approximately SEK 0.5 million.

Biometric Technologies

Net sales for Biometric Technologies totaled SEK 8.9 (15.3) million, divided between royalties of SEK 3.9 (8.8) million, licenses of SEK 4.2 (5.4) million, and other revenue of SEK 0.8 (1.1) million. Royalty revenues were lower during the quarter due to lower customer volumes. As the biometric algorithm business is affected by customers' production levels, which may vary between quarters, the trend should be assessed over time rather than on the basis of individual quarters. The gross margin during the quarter totaled 72.0% (82.2). The change in the gross margin is explained by lower net sales during the quarter.

Digital Identity

Net sales for Digital Identity totaled SEK 5.8 (5.5) million and are reported under licenses at SEK 4.8 (4.6) million, and other revenue at SEK 0.9 (0.9) million.

The proportion of annual recurring revenue (ARR) was SEK 19.1 (18.2) million at the end of the quarter.

The gross margin during the quarter totaled 60.1% (49.2). The improved gross margin is primarily due to lower depreciation/amortization, which in turn is an effect of lower capitalization of development expenses in previous periods, as well as increased net sales.

Earnings for the quarter

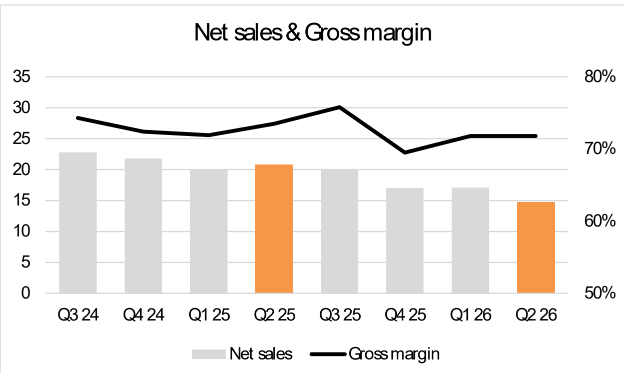
The gross margin during the quarter totaled 67.3% (73.5). The change is mainly due to lower net sales, partly offset by lower depreciation/amortization. Amortization of capitalized development expenses totaled SEK 2.9 (3.7) million. Amortization of acquired intangible assets totaled SEK 0.6 (0.6) million.

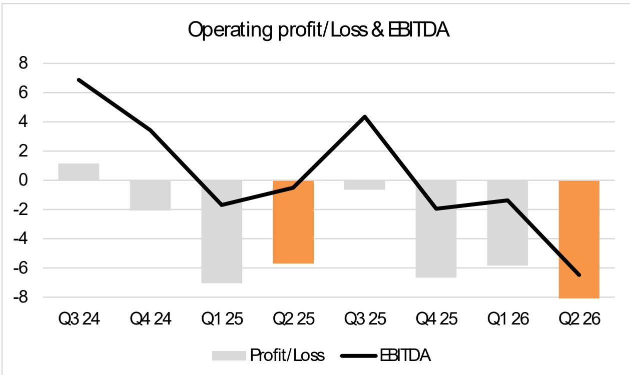
Operating expenses during the quarter totaled SEK 20.7 (21.0) million. One-off items for the quarter totaled SEK 1.8 (0) million and relate to merger expenses. Operating expenses excluding one-off items for the quarter totaled SEK 19.0 (21.0) million. The decrease of SEK 2.0 million is primarily due to lower consultancy and personnel expenses, and lower exchange rate effects attributable to the revaluation of operating balance sheet items.

The profit/loss at EBITDA level totaled SEK –6.5 (–0.5) million. Adjusted EBITDA totaled SEK -4.7 million (-0.5).

The operating profit/loss (EBIT) for the quarter totaled SEK -10.8 (-5.7) million. Adjusted operating profit/loss (EBIT) totaled SEK –9.1 (–5.7) million. Earnings for the quarter totaled SEK -10.4 (-5.8) million. Total depreciation/amortization totaled SEK 4.3 (5.2) million.

Earnings per share (average number of shares) for the quarter totaled SEK -0.13 (-0.07).





Net sales for the interim period

Net sales during the interim period totaled SEK 31.8 (40.8) million. Net sales are reported under royalty revenues at SEK 10.7 (17.5) million, license fees (including support and maintenance) at SEK 17.9 (19.8) million and other revenue at SEK 3.2 (3.5) million. Royalty revenues during the interim period were affected by lower volumes from our customers, reflecting variations in the production of mobile devices. The lower production volumes are primarily related to low-price mobile phones and are caused by a sharp increase in the price of hardware components for our customers as well as geopolitical unrest. A weaker USD also had a negative impact on revenue during the period of approximately SEK 1.4 million.

Biometric Technologies

Net sales for Biometric Technologies totaled SEK 20.5 (30.2) million and are reported under royalties at SEK 10.7 (17.5) million, licenses at SEK 8.4 (10.5) million, and other revenue at SEK 1.4 (2.3) million. Royalty revenues during the interim period were lower than in the previous year, affected by a lower volumes and a weaker USD. The gross margin during the interim period was 75.8% (82.5).

Digital Identity

Net sales for Digital Identity totaled SEK 11.4 (10.6) million and are reported under licenses at SEK 9.5 (9.3) million and other revenue at SEK 1.8 (1.3) million. The ARR at the end of the interim period was SEK 19.1 (18.2) million. The gross margin during the interim period was 58.8% (44.7).

Earnings for the interim period

The gross margin during the interim period was 69.7% (72.7). The lower gross margin is due to reduced net sales, but is offset by reduced depreciation/amortization, which in turn is an effect of lower capitalization of development expenses in previous periods. Amortization of capitalized development expenses totaled SEK 5.9 (7.5) million. Amortization of acquired intangible assets totaled SEK 1.2 (1.2) million.

Operating expenses for the interim period totaled SEK 38.8 (42.4) million. One-off items for the interim period totaled SEK 3.8 (0) million and relate to merger expenses. Operating expenses excluding one-off items for the interim period totaled SEK 35.1 (42.4) million. The decrease of SEK 7.3 million is primarily due to lower consultancy and personnel expenses, and lower exchange rate effects attributable to the revaluation of operating balance sheet items.

The profit/loss at EBITDA level fell to SEK -7.9 (2.2) million. Adjusted EBITDA totaled SEK -4.1 million (-2.2).

The operating profit/loss (EBIT) for the interim period totaled SEK -16.7 (-12.8) million. Adjusted operating profit/loss (EBIT) totaled SEK –12.9 (–12.8) million. Earnings for the interim period totaled SEK –16.0 (–13.0) million. Total depreciation/amortization totaled SEK 8.8 (10.5) million. Earnings per share (average number of shares) for the interim period totaled SEK -0.20 (-0.17).

Net financial items and tax

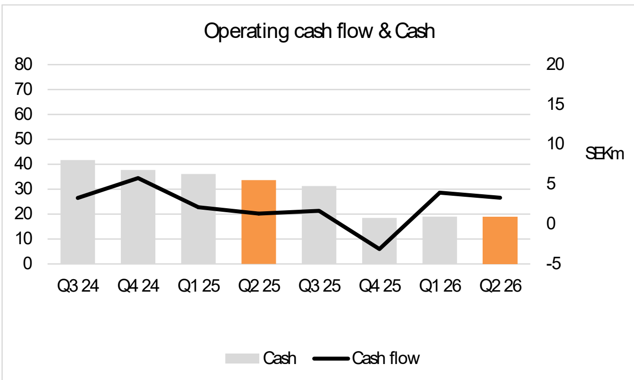
Net financial items for the quarter totaled SEK 0.3 (-0.2) million and the tax expense totaled SEK 0.1 (0.1) million. Net financial items for the interim period totaled SEK 0.5 (-0.4) million and the tax expense totaled SEK 0.2 (0.2) million.

Net financial items are attributable to exchange rate differences in cash and cash equivalents, interest income, interest on the lease liability in accordance with IFRS 16, as well as interest expense on the deferred fixed purchase price related to the acquisition of EastCoast.

Cash flow and investments

The cash flow for the quarter from operating activities totaled SEK 3.3 (1.3) million, of which SEK 9.4 (2.0) million is attributable to changes in working capital. During the quarter, the Group invested SEK 2.8 (2.8) million in intangible assets and SEK 0.1 (0.7) million in property, plant and equipment. Total cash flow for the quarter was SEK -0.1 (-2.3) million.

Cash flow for the interim period from operating activities totaled SEK 7.2 (3.4) million, primarily attributable to a positive change in working capital of SEK 14.5 (6.1) million. The Group invested SEK 0.2 (0.7) million in property, plant and equipment during the interim period. Total cash flow for the interim period was SEK 0.3 (–3.8) million.



Capitalization and amortization of development work

Development expenses of SEK 2.8 (2.8) million were capitalized during the quarter, and amortization of capitalized development expenses in respect of Digital Identity and Biometric Technologies totaled SEK 2.9 (3.7) million. Development expenses of SEK 5.6 (5.7) million were capitalized during the interim period, and amortization of capitalized development expenses totaled SEK 5.9 (7.5) million.

Right of use assets

No new rental agreements were added during the interim period, but indexation of rent Lund and Stockholm resulted in an increase in lease liabilities of SEK 0.1 (3.4) million. Right of use assets totaled SEK 9.2 (11.3) million at the end of the period.

Financial position and liquidity

Cash and cash equivalents at the end of the period totaled SEK 18.9 (33.6) million. Total equity at the end of the period was SEK 115.3 (138.1) million, and equity per share was SEK 1.47 (1.76).

The parent company

The Parent Company's net sales for the quarter totaled SEK 9.6 million (15.8) and the operating profit/loss for the quarter totaled SEK -11.2 (-6.0) million and was charged with amortization of goodwill totaling SEK 0.6 (0.6) million. Net sales for the interim period totaled SEK 22.4 (31.9) million. The operating profit/loss totaled SEK -17.4 (-12.7) million and was charged with amortization of goodwill totaling SEK 1.2 (1.2) million. Cash and cash equivalents at the end of the interim period totaled SEK 14.5 (24.8) million, and equity SEK 105.0 (126.1) milion.

Organization and staff

The organization consists of the head office in Lund, Sweden, and offices in Stockholm, Sweden, Potsdam, USA, and Shanghai, China. At the end of the period, the Group had a workforce of 43 (45) people, including on-site consultants. The number of employees was 36 (36), of which 28 (29) were located in Sweden. Precise works in an agile way together with several partners, creating a fast-moving, scalable organization. The number of employees does not include partners.

Financial Calendar

- Q3 Interim Report 2026 – November 13, 2026
- Year-End Report 2026 – February 11, 2027
- Q1 Interim Report 2027 – May 13, 2027
- AGM 2027 – May 20, 2027

Risk factors

The Group and parent company's business risks and risk management as well as the management of financial risks are described in detail in the Annual Report for 2025, which was issued in April 2026. There have been no incidents of significant importance since then that would affect or change these descriptions of the Group or parent company's risks and how they are managed, apart from what is stated in the published information, including the merger plan and offer document, regarding the planned merger with Fingerprint Cards AB.

Ownership structure

Precise Biometrics AB (publ), corporate ID number 556545-6596, is the parent company in the Precise Biometrics Group. Precise Biometrics AB's shares are listed on the Nasdaq OMX Nordic Small Cap list. The number of shareholders at the end of the quarter was 18,837 (21,272). 52,898,406 (77,604,950) PREC shares were traded during the quarter. The closing price on June 30 was SEK 1.57 (3.40), and during the quarter the share price fluctuated between SEK 1.09 (3.32) and SEK 2.63 (4.42).

YOU are the key

This interim report has not been audited by the company's auditors.

The undersigned certify that the interim report provides a true and fair view of the parent company and Group's operations, financial position and financial results, and describes the significant risks and uncertainty factors faced by the parent company and the companies that belong to the Group.

Lund, August 26, 2026

Torgny Hellström

Chairman of the Board

Howard Ro	**Maria Rydén**	**Victor Kuzmin**	**Adam Philpott**	**Christian Lagerling**
Board member	Board member	Board member	Board member	Board member

Joakim Nydemark

CEO

For further information, please contact:
Joakim Nydemark, CEO
Email: joakim.nydemark@precisebiometrics.com

This information is information that Precise Biometrics AB is obligated to disclose pursuant to the EU Market Abuse Regulation. The information was submitted for publication on August 26, 2026 at 08:00 (CET).

Consolidated income statement – in summary

Amounts in SEK thousand	Note	2026 Apr-Jun	2025 Apr-Jun	2026 Jan-Jun	2025 Jan-Jun	2025 Full-year	Rolling 12 mth
Net sales	2,3	14 712	20 784	31 808	40 791	77 814	68 831
Cost of goods sold		-4 807	-5 505	-9 634	-11 120	-21 146	-19 660
Gross profit		**9 905**	**15 279**	**22 174**	**29 671**	**56 668**	**49 171**
Marketing and sales expenses		-7 623	-9 101	-14 278	-17 905	-32 436	-28 809
Administrative expenses		-6 254	-3 886	-11 704	-7 830	-14 122	-17 996
R&D expenses		-6 524	-7 149	-12 604	-14 246	-27 249	-25 607
Other operating income/expenses		-322	-850	-250	-2 447	-2 920	-723
Total operating expenses		**-20 723**	**-20 985**	**-38 836**	**-42 429**	**-76 727**	**-73 135**
Operating profit/loss		**-10 818**	**-5 707**	**-16 662**	**-12 758**	**-20 059**	**-23 963**
Finacial income/expenses	4	316	-150	486	-378	-212	652
Profit/Loss before tax		**-10 502**	**-5 858**	**-16 176**	**-13 136**	**-20 271**	**-23 311**
Tax		87	87	175	173	347	349
Profit/loss for the period attributable to parent company shareholders		**-10 415**	**-5 770**	**-16 001**	**-12 963**	**-19 924**	**-22 962**
Earnings per share, remaining operations, SEK*							
- before dilution		-0,13	-0,07	-0,20	-0,17	-0,25	-0,29
- after dilution		-0,13	-0,07	-0,20	-0,17	-0,25	-0,29
CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME							
Profit/Loss for the period		**-10 415**	**-5 770**	**-16 001**	**-12 963**	**-19 924**	**-22 962**
Other comprehensive income:							
Items that may be reclassified to profit or loss							
Changes in accumulated exchange rate differences		116	-198	262	-540	-631	171
Other comprehensive income for the period		**116**	**-198**	**262**	**-540**	**-631**	**171**
Profit/Loss total attributable to holders of participations in the parent company		**-10 299**	**-5 968**	**-15 739**	**-13 503**	**-20 555**	**-22 791**

*Dilution effects are only considered in the event that the earnings per share become worse. Dilution effects have not been considered, as the average price is below the subscription price in current option programs.

Consolidated balance sheet – in summary

Amounts in SEK thousand

ASSETS	Note	2026-06-30	2025-06-30	2025-12-31
FIXED ASSETS				
Material assets		10 606	12 944	11 947
Goodwill and immaterial assets		118 120	121 708	119 683
TOTAL FIXED ASSETS		**128 726**	**134 652**	**131 630**
CURRENT ASSETS				
Inventories		215	225	277
Accounts receivable		7 465	15 120	18 753
Other current receivabels		3 939	3 918	2 356
Accruals and deferred income		2 918	2 822	2 695
Cash and cash equivalents	4,6	18 891	33 577	18 411
TOTAL CURRENT ASSETS		**33 428**	**55 662**	**42 492**
TOTAL ASSETS		**162 154**	**190 314**	**174 122**
EQUITY AND LIABILITIES				
EQUITY				
Equity		115 278	138 069	131 018
TOTAL EQUITY ATTRIBUTABLE TO PARENT COMPANY SHAREHOLDERS		**115 278**	**138 069**	**131 018**
LONG-TERM DEBT				
Long term debt	6	10 876	18 623	12 146
TOTAL LONG-TERM DEBT		**10 876**	**18 623**	**12 146**
SHORT-TERM LIABILITIES				
Short-term liabilities	4,6	36 000	33 621	30 958
Total Short-term liabilities		**36 000**	**33 621**	**30 958**
TOTAL EQUITY AND LIABILITIES		**162 154**	**190 314**	**174 122**

Consolidated cash flow statement – in summary

Amounts in SEK thousand	Note	2026 Apr-Jun	2025 Apr-Jun	2026 Jan-Jun	2025 Jan-Jun	2025 Full-year	Rolling 12 mth
Cash flow from operating activities							
Operating profit/loss		-10 818	-5 707	-16 662	-12 758	-20 059	-23 963
Adjustments for items not included in cash flow		4 396	5 158	8 956	10 410	20 124	18 670
Interest payments, net		318	-150	486	-378	-212	652
Tax paid		-8	-3	-16	0	5	-11
Cash flow from operating activities before changes in working capital		**-6 114**	**-702**	**-7 236**	**-2 726**	**-143**	**-4 653**
Cash flow from changes in working capital							
Change in inventories		-60	-3	62	17	-35	10
Change in current receivables		8 486	7 003	9 518	7 827	5 873	7 564
Change in current liabilities		987	-4 991	4 883	-1 708	-3 776	2 815
		9 413	**2 009**	**14 463**	**6 136**	**2 062**	**10 389**
Cash flow from operating activities		**3 300**	**1 307**	**7 226**	**3 410**	**1 919**	**5 735**
Acquisition of subsidiaries	6	0	0	0	0	-6 022	-6 022
Investment in fixed assets		-62	-672	-215	-712	-1 261	-764
Investment in intangible assets		-2 783	-2 761	-5 577	-5 722	-11 650	-11 505
Cash flow from investing activities		**-2 845**	**-3 433**	**-5 792**	**-6 434**	**-18 933**	**-18 291**
Payment for sale/buy-back of options		0	407	-1	406	407	0
Payment of lease liability		-554	-593	-1 102	-1 193	-2 317	-2 226
Cash flow from financing activities		**-554**	**-186**	**-1 103**	**-787**	**-1 910**	**-2 226**
Total Cash flow		**-99**	**-2 312**	**331**	**-3 810**	**-18 923**	**-14 782**
Cash & cash equivalents at beginning of year		18 923	36 036	18 411	37 704	37 704	33 577
Exchange rate differences in cash & cash equivalents		67	-147	149	-317	-372	94
Cash & cash equivalents at end of period 1)		**18 891**	**33 577**	**18 891**	**33 577**	**18 411**	**18 891**

1) The balance sheet item Cash & Cash Equivalents only includes bank balances at both the beginning and end of the period.

Consolidated change in equity – in summary

Amounts in SEK thousand	Note	2026 Jan-Jun	2025 Jan-Jun	2025 Full-year	Rolling 12 mth
Equity at start of period		**131 018**	**151 163**	**151 163**	**138 069**
Comprehensive income					
Profit/loss for the period		-16 001	-12 963	-19 924	-22 962
Other comprehensive income					
Exchange differences		262	-540	-631	171
Total other comprehensive income		262	-540	-631	171
Total comprehensive income		-15 740	-13 503	-20 555	-22 792
Transactions with shareholders					
LTI programme	5	1	409	410	2
Total transactions with shareholders		1	409	410	2
Equity end of period		**115 278**	**138 069**	**131 018**	**115 278**

Notes

Note 1 – Accounting policies

This interim report has been prepared in accordance with IAS 34 Interim Financial Reporting. The parent company's financial statements have been prepared in accordance with the Swedish Annual Accounts Act and the Swedish Annual Reporting Board's recommendation RFR 2, Accounting for Legal Entities. The recognition and measurement policies and bases of estimates applied in the Annual Report for 2025 report have also been used in this interim report.

Note 2 – Revenue allocation

Amounts in SEK thousand	2026 Apr-Jun	2025 Apr-Jun	2026 Jan-Jun	2025 Jan-Jun	2025 Full-year	Rolling 12 mth
Segment						
Biometric Technologies						
Royalty	3 919	8 804	10 668	17 468	32 953	26 154
Licenses, incl. support & maintenance	4 198	5 368	8 384	10 489	20 607	18 502
Other	825	1 126	1 403	2 272	2 847	1 978
Digital Identity						
Licenses, incl. support & maintenance	4 831	4 621	9 549	9 261	18 533	18 821
Other	939	865	1 804	1 302	2 874	3 376
Total	**14 712**	**20 784**	**31 808**	**40 791**	**77 814**	**68 831**
Timing of revenue recognition						
At point in time*	5 695	10 686	13 906	20 944	38 635	31 597
Over time**	9 017	10 098	17 902	19 847	39 179	37 234
Total	**14 712**	**20 784**	**31 808**	**40 791**	**77 814**	**68 831**
Region/Country						
Europe	6 111	6 412	12 261	12 886	25 423	24 798
- whereof Sweden	5 255	4 733	10 413	9 997	20 133	20 549
Asia	3 897	7 241	7 808	13 635	27 039	21 212
- whereof China	0	275	0	551	1 039	489
- whereof Taiwan	3 177	5 987	6 301	11 314	22 256	17 244
USA	4 705	7 132	11 739	14 269	25 352	22 822
Total	**14 712**	**20 784**	**31 808**	**40 791**	**77 814**	**68 831**

* Sales at a certain time means that revenue is reported point-in-time at the start of the agreement period, when control has been transferred to the customer.

** Sales over time means that revenue is accrued on a straight-line basis over the term of the agreement.

Note 3 – Segment reporting

	2026 Apr-Jun			2025 Apr-Jun		
	Biometric Technologies	Digital Identity	Total Segment	Biometric Technologies	Digital Identity	Total Segment
Net sales	8 942	5 770	14 712	15 298	5 486	20 784
Cost of goods sold exkl. depreciation	-406	-1 096	-1 502	-451	-954	-1 405
Depreciation included in cost of sold goods	-2 101	-1 204	-3 305	-2 269	-1 831	-4 100
Gross profit	**6 435**	**3 470**	**9 905**	**12 577**	**2 701**	**15 279**

	2026 Jan-Jun			2025 Jan-Jun		
	Biometric Technologies	Digital Identity	Total Segment	Biometric Technologies	Digital Identity	Total Segment
Net sales	20 455	11 353	31 808	30 228	10 563	40 791
Cost of goods sold exkl. depreciation	-688	-2 178	-2 866	-723	-2 011	-2 733
Depreciation included in cost of sold goods	-4 266	-2 502	-6 767	-4 558	-3 829	-8 387
Gross profit	**15 502**	**6 673**	**22 174**	**24 947**	**4 723**	**29 671**

	2025 Full-year			Rolling 12 mth		
	Biometric Technologies	Digital Identity	Total Segment	Biometric Technologies	Digital Identity	Total Segment
Net sales	56 407	21 408	77 814	46 634	22 197	68 831
Cost of goods sold exkl. depreciation	-935	-4 230	-5 165	-900	-4 398	-5 298
Depreciation included in cost of sold goods	-9 012	-6 969	-15 981	-8 720	-5 642	-14 361
Gross profit	**46 459**	**10 208**	**56 668**	**37 014**	**12 157**	**49 171**

Other information
Only net sales and product costs are allocated to each segment. Other costs are not allocated at segment level as these items relate to group operations

Reconciliation profit/Loss	2026 Apr-Jun	2025 Apr-Jun	2026 Jan-Jun	2025 Jan-Jun	2025 Full-year	Rolling 12 mth
Gross profit	**9 905**	**15 279**	**22 174**	**29 671**	**56 668**	**49 171**
Marketing and sales expenses	-7 623	-9 101	-14 278	-17 905	-32 436	-28 809
Administrative expenses	-6 254	-3 886	-11 704	-7 830	-14 122	-17 996
R&D expenses	-6 524	-7 149	-12 604	-14 246	-27 249	-25 607
Other operating income/expenses	-322	-850	-250	-2 447	-2 920	-723
Finacial income/expenses	316	-150	486	-378	-212	652
Profit/Loss before tax	**-10 502**	**-5 858**	**-16 176**	**-13 136**	**-20 271**	**-23 311**

Note 4 – Financial instruments

The fair value in respect of financial assets and liabilities corresponds in all material respects with the carrying amount in the balance sheet.

Interest-bearing liabilities

On November 30, 2022, a supplementary agreement was signed that changed the terms and conditions for the remaining liability of SEK 55,000 thousand for the acquisition of EastCoast Solutions AB (see Note 6). SEK 30,000 thousand was paid on December 1, 2022, SEK 10,000 thousand on November 30, 2023, SEK 5,000 thousand on November 30, 2024, and SEK 5,000 thousand on November 30, 2025. SEK 5,000 thousand will be paid on November 30, 2026. Interest will be added to the amount of SEK 5,000 thousand that falls due on November 30, 2026. Interest for the period December 1, 2023 to November 30, 2024 was paid on November 30, 2024 and interest for the period December 1, 2024 to November 30, 2025 was paid on November 30, 2025. The interest, of 3 months STIBOR + 8%, will be added from November 30, 2023 until the amounts have been paid. The liability is recognized as an interest-bearing liability as of June 30, 2026.

The liability has been calculated at current value at the original effective interest rate of 1.8% and is recognized as other current liability (SEK 5,459 thousand).

Note 5 – LTI program

The Annual General Meeting 2022 resolved, in accordance with the Board's proposal, to establish a long-term share bonus program (LTI 2022/2028) for all employees at Precise Biometrics. In order to facilitate the implementation of LTI 2022/2028 and to ensure the delivery of shares to the participants, and to cover the company's costs for social security contributions, the meeting also decided to amend the Articles of Association in the form of the introduction of new Class C shares, authorization for the Board of Directors to issue Class C shares, authorization for the Board of Directors to buy back Class C shares, and approval of the transfer of shares to participants in LTI 2022/2028. The implementation of Class C shares took place in Q4 2022. As of June 30, 2026, Precise Biometrics held 1,085,000 Class C shares.

The Annual General Meeting 2025 resolved, in accordance with the Board's proposal, to establish a new long-term incentive plan (LTIP 2025/2028) for senior executives and other current and future employees within the Group by issuing a maximum of 1,200,000 stock options, which means that the company's share capital may increase by a maximum of SEK 360,000. All stock options have been issued free of charge to the wholly-owned subsidiary, Precise Biometrics Services AB, for onward transfer at market value to current employees who have been offered the opportunity to participate and to future employees within the Group.

As of June 30, 2026, approximately 450,000 stock options had been transferred to participants. The stock options have a term of three years and can be exercised for the subscription of shares during the period from August 1, 2028 to September 30, 2028. The conditions for continued holding and the right to exercise the options are regulated in separate transfer agreements, and may be affected by, for example, the termination of employment. Each stock option entitles the holder to subscribe to one new share in the company at a redemption price of SEK 5.63 per share. As the options have been acquired at market value, there is no accounting cost for the company in accordance with IFRS 2.

Note 6 – Business combinations

Fingerprint Cards AB

On March 23, 2026, Precise Biometrics entered into an agreement to acquire all of the shares in Fingerprint Cards AB (publ). The transaction is reported as an acquisition with Precise Biometrics as the acquiring party of Fingerprint Cards AB for accounting purposes. The acquisition has been completed through a legal merger. On July 20, 2026, the merger between Precise Biometrics AB (publ) and Fingerprint Cards AB (publ) was completed, with Precise Biometrics as the acquiring company. Through the merger, all assets and liabilities as well as rights and obligations in Fingerprint Cards were transferred to Precise Biometrics, after which Fingerprint Cards was dissolved. As the merger was completed after the end of the reporting period, Fingerprint Card's results and financial position have not been included in the consolidated financial statements as of June 30, 2026.

Fingerprint Cards is a global biometrics company that develops and commercializes biometric solutions. The merger creates a larger biometrics company with a broader product portfolio and customer base, as well as the conditions for a more efficient, shared cost structure. Fingerprint Cards' revenue, excluding discontinued operations for the full year 2025, amounted to SEK 78.2 million, EBITDA to SEK -19.1 million, and the average number of employees was 38.

The consideration mainly consisted of 68.3 million newly issued common shares in Precise Biometrics. The value of the share consideration has been determined based on the closing price of the Precise Biometrics share on July 20, 2026 of SEK 1.68 per share. In addition, cash remuneration to certain option holders and the fair value of replacement options are included. The total acquisition consideration is SEK 116.4 million. A total of SEK 3.8 million in related merger expenses has been recognized in the income statement as of June 30, 2026.

Goodwill arising in connection with the acquisition is primarily attributable to expected synergies from the merger, future business opportunities, and the combined competence of employees in the acquired business operation.

Net assets on the acquisition date

Assets and liabilities in the acquired business are shown below. The acquisition analysis is provisional and the calculation of the distribution between intangible assets and goodwill has not yet been finally determined.

SEK million	July 20, 2026
Technology	36,0
Customer Relationships	41,0
Brand	3,5
Other fixed assets	1,4
Current assets	57,5
Deferred taxe liability	-16,2
Other liabilities	-59,7
Acquired net assets	**63,5**
Goodwill	52,9
Acquisition consideration	**116,4**

Parent company income statement – in summary

Amounts in SEK thousand	Note	2026 Apr-Jun	2025 Apr-Jun	2025 Jan-Jun	2026 Jan-Jun	2025 Full-year	Rolling 12 mth
Net sales	1	9 640	15 841	22 436	31 906	60 807	51 337
Cost of goods sold		-5 613	-7 039	-11 709	-14 663	-28 453	-25 499
Gross profit		**4 027**	**8 802**	**10 727**	**17 243**	**32 354**	**25 838**
Marketing and sales expenses		-4 833	-5 452	-8 770	-11 090	-19 883	-17 563
Administrative expenses		-6 125	-3 740	-11 449	-7 555	-13 583	-17 477
R&D expenses		-3 940	-4 731	-7 622	-8 888	-16 261	-14 995
Other operating income/expenses		-324	-852	-250	-2 439	-2 900	-711
Total operating expenses		**-15 221**	**-14 775**	**-28 092**	**-29 972**	**-52 627**	**-50 747**
Operating profit/loss		**-11 195**	**-5 973**	**-17 365**	**-12 729**	**-20 273**	**-24 909**
Dividends from group companies		2 650	0	2 650	0	0	2 650
Financial income/expenses		400	-62	676	-162	115	953
Profit/loss after financial items		**-8 145**	**-6 035**	**-14 038**	**-12 891**	**-20 158**	**-21 305**
Group contributions received		0	0	0	0	0	0
Profit/loss before tax		**-8 145**	**-6 035**	**-14 038**	**-12 891**	**-20 158**	**-21 305**
Tax		0	0	0	0	0	0
Profit/loss for the period		**-8 145**	**-6 035**	**-14 038**	**-12 891**	**-20 158**	**-21 305**

Parent company balance sheet – in summary

Amounts in SEK thousand

ASSETS	Note	2026-06-30	2025-06-30	2025-12-31
Fixed assets				
Fixed assets		988	1 223	1 203
Immaterial assets		16 237	19 918	18 010
Deferred tax assets		90 558	90 558	90 558
TOTAL FIXED ASSETS		**107 783**	**111 699**	**109 771**
CURRENT ASSETS				
Accounts receivable		4 474	12 640	15 442
Receivable Group		3 280	6 129	4 612
Other receivables		2 405	2 393	1 306
Accruals and deferred income		2 430	2 296	2 304
Cash and cash equivalents		14 473	24 794	9 737
TOTAL CURRENT ASSETS		**27 061**	**48 252**	**33 401**
TOTAL ASSETS		134 844	159 951	143 172
EQUITY AND LIABILITIES		**0**	**0**	**0**
Restricted Equity				
Share capital		23 539	23 539	23 539
Statutory reserve		1 445	1 445	1 445
Reserve for development expenses		14 041	14 597	14 257
Total restricted equity		**39 025**	**39 581**	**39 240**
Unrestricted Equity				
Share premium reserve		168 316	168 316	168 316
Retained earnings		-88 503	-68 902	-68 561
Profit/loss for the year		-14 038	-12 891	-20 158
Total non-restricted equity		**65 774**	**86 523**	**79 596**
Total Equity		104 799	126 104	118 837
LONG-TERM DEBT				
Long term debt		0	5 369	0
TOTAL LONG-TERM DEBT		**0**	**5 369**	**0**
SHORT-TERM LIABILITIES				
Short-term liabilities		30 045	28 478	24 335
Total Short-term liabilities		**30 045**	**28 478**	**24 335**
TOTAL EQUITY AND LIABILITIES		**134 844**	**159 951**	**143 172**

Consolidated key indicators

Amounts in SEK thousands unless otherwise stated	2026 Apr-Jun	2025 Apr-Jun	2026 Jan-Jun	2025 Jan-Jun	2025 Full-year	Rolling 12 mth
Net sales	14 712	20 784	31 808	40 791	77 814	68 831
Net sales growth, %	-29,2%	1,0%	-22,0%	-3,5%	-10,4%	-19,4%
Gross margin, %	67,3%	73,5%	69,7%	72,7%	72,8%	71,4%
EBITDA	-6 483	-547	-7 852	-2 236	174	-5 442
Operating profit/loss (EBIT)	-10 818	-5 707	-16 662	-12 758	-20 059	-23 963
One-off items	-1 762	0	-3 762	0	0	-3 762
Adjusted EBITDA	-4 721	-547	-4 089	-2 236	174	-1 680
Adjusted operating profit/loss (EBIT)	-9 056	-5 707	-12 900	-12 758	-20 059	-20 201
Working capital *	2 887	28 015	2 887	28 015	16 937	2 887
Capital employed	120 737	149 413	120 737	149 413	136 421	120 737
Liquidity ratio, %	92,3%	164,9%	92,3%	164,9%	136,4%	92,3%
Equity/assets ratio, %	71,1%	72,5%	71,1%	72,5%	75,2%	71,1%
Earnings per share before dilution, SEK	-0,13	-0,07	-0,20	-0,17	-0,25	-0,29
Earnings per share after dilution, SEK	-0,13	-0,07	-0,20	-0,17	-0,25	-0,29
Equity per share, SEK	1,47	1,76	1,47	1,76	1,67	1,47
Number of shares (thousands)	78 464	78 464	78 464	78 464	78 464	78 464
Weighted avg. number of shares, adjusted for dilution effect (thousands)	78 464	78 464	78 464	78 464	78 464	78 464
Number of employees at the end of the period	36	36	36	36	36	36
Average number of employees during the period	36	36	37	36	36	36
Annual Recurring Revenue Digital Identity	19 085	18 227	19 085	18 227	18 919	

* The key indicator is calculated excluding current liabilities to RM International AB.

Alternative consolidated key indicators

Amounts in SEK thousands unless otherwise stated	2026 Apr-Jun	2025 Apr-Jun	2026 Jan-Jun	2025 Jan-Jun	2025 Full-year	Rolling 12 mth
Net sales	14 712	20 784	31 808	40 791	77 814	68 831
Net sales growth, %	-29,2%	1,0%	-22,0%	-3,5%	-10,4%	-19,4%
Gross profit	9 905	15 279	22 174	29 671	56 668	49 171
Net sales	14 712	20 784	31 808	40 791	77 814	68 831
Gross margin, %	**67,3%**	**73,5%**	**69,7%**	**72,7%**	**72,8%**	**71,4%**
Operating profit/loss (EBIT)	-10 818	-5 707	-16 662	-12 758	-20 059	-23 963
Net sales	14 712	20 784	31 808	40 791	77 814	68 831
Operating margin, %	**-73,5%**	**-27,5%**	**-52,4%**	**-31,3%**	**-25,8%**	**-34,8%**
EBITDA	-6 483	-547	-7 852	-2 236	174	-5 442
Depreciation and amortization	-4 335	-5 160	-8 811	-10 522	-20 234	-18 522
Operating profit/loss	**-10 818**	**-5 707**	**-16 662**	**-12 758**	**-20 059**	**-23 963**
Merger-related one-off costs	-1 762	0	-3 762	0	0	-3 762
One-off items	**-1 762**	**0**	**-3 762**	**0**	**0**	**-3 762**
Operating profit/loss (EBIT)	-10 818	-5 707	-16 662	-12 758	-20 059	-23 963
One-off items	-1 762	0	-3 762	0	0	-3 762
Adjusted operating profit/loss (EBIT)	**-9 056**	**-5 707**	**-12 900**	**-12 758**	**-20 059**	**-20 201**
EBITDA	-6 483	-547	-7 852	-2 236	174	-5 442
One-off items	-1 762	0	-3 762	0	0	-3 762
Adjusted EBITDA	**-4 721**	**-547**	**-4 089**	**-2 236**	**174**	**-1 680**
Operating expenses	-20 723	-20 985	-38 836	-42 429	-76 727	-73 135
One-off items	-1 762	0	-3 762	0	0	-3 762
Operating expenses excluding One-off items	-18 961	-20 985	-35 074	-42 429	-76 727	-69 373
Cost of goods and services sold	-4 807	-5 505	-9 634	-11 120	-21 146	-19 660
Depreciation Cost of goods sold	3 305	4 100	6 767	8 387	15 981	14 361
Cost of goods and services sold excluding depreciation	**-1 502**	**-1 405**	**-2 866**	**-2 733**	**-5 165**	**-5 298**
Operating expenses	-20 723	-20 985	-38 836	-42 429	-76 727	-73 135
Depreciation Operating expenses	1 031	1 060	2 043	2 134	4 252	4 161
Operating costs excluding depreciation	**-19 692**	**-19 926**	**-36 793**	**-40 295**	**-72 475**	**-68 973**
Current assets	33 428	55 662	33 428	55 662	42 492	33 428
Current liabilities excl. current liabilities EastCoast International*	30 541	27 647	30 541	27 647	25 555	30 541
Working capital	**2 887**	**28 015**	**2 887**	**28 015**	**16 937**	**2 887**

Amounts in SEK thousands unless otherwise stated	2026 Apr-Jun	2025 Apr-Jun	2026 Jan-Jun	2025 Jan-Jun	2025 Full-year	Rolling 12 mth
Balance sheet total	162 154	190 314	162 154	190 314	174 122	162 154
Non-interest-bearing liabilities	41 417	40 901	41 417	40 901	37 701	41 417
Capital employed	**120 737**	**149 413**	**120 737**	**149 413**	**136 421**	**120 737**
Closing equity	115 278	138 069	115 278	138 069	131 018	115 278
Average equity	**127 316**	**146 266**	**127 316**	**146 266**	**137 528**	**127 316**
Current assets minus inventories	33 213	55 437	33 213	55 437	42 215	33 213
Current liabilities	36 000	33 621	36 000	33 621	30 958	36 000
Liquidity ratio, %	**92%**	**165%**	**92%**	**165%**	**136%**	**92%**
Equity	115 278	138 069	115 278	138 069	131 018	115 278
Total assets	162 154	190 314	162 154	190 314	174 122	162 154
Equity/assets ratio, %	**71,1%**	**72,5%**	**71,1%**	**72,5%**	**75,2%**	**71,1%**

Analysis of results, in summary

Amounts in SEK thousand	Note	2026 Apr-Jun	2025 Apr-Jun	2026 Jan-Jun	2025 Jan-Jun	2025 Full-year	Rolling 12 mth
Net sales	2,3	14 712	20 784	31 808	40 791	77 814	68 831
Cost of goods and services sold excluding depreciation		-1 502	-1 405	-2 866	-2 733	-5 165	-5 298
Operating costs excluding depreciation		-22 475	-22 686	-42 370	-46 015	-84 125	-80 480
Capitalized development expenses		2 783	2 760	5 577	5 721	11 650	11 505
EBITDA		**-6 483**	**-547**	**-7 852**	**-2 236**	**174**	**-5 442**
Total depreciation excluding acquired immaterial assets		-3 728	-4 555	-7 597	-9 316	-17 814	-16 094
Total depreciation acquired immaterial assets		-607	-605	-1 214	-1 206	-2 420	-2 428
Operating profit/loss		**-10 818**	**-5 707**	**-16 662**	**-12 758**	**-20 059**	**-23 963**

Financial glossary

Annual Recurring Revenue (ARR)

ARR is defined as repeat revenue at the end of the quarter for Digital Identity, converted to a 12-month period. Consequently, there is no direct link between the ARR figure and future software revenue for Digital Identity. The ARR metric is used for contractual recurring revenues for the Digital Identity segment, as Digital Identity has a large customer base based on SaaS revenues. There are a small number of large customers in Biometric Technologies, and therefore license fees are not followed up using the definition of ARR in this segment.

Gross margin

Gross profit/loss divided by net sales. Indicates the proportion of sales that is left over to cover wages, other operating expenses, interest and profit.

Earnings before interest, tax, depreciation, and amortization (EBITDA)

Profit/loss before financial items, taxes, and depreciation. This key indicator shows the Group's profit/loss before depreciation/amortization of capitalized assets. This measure makes it possible to make comparisons with other companies, regardless of whether the operation is based on acquisitions or through organic growth.

Equity

Equity at the end of the period. Equity is the difference between the Group's assets and liabilities, which corresponds to the Group's equity that has been contributed by shareholders and the Group's accumulated profit.

Equity per share

Equity on the balance sheet date divided by the number of shares on the balance sheet date. A measure of the value of equity per share, which is used when valuing the share in relation to the share price.

Average equity

The average equity was calculated as equity for the last four quarters divided by four.

Adjusted EBITDA

Adjusted EBITDA refers to EBITDA adjusted for one-off items. The measure is used to increase comparability between periods.

Adjusted operating profit (EBIT)

Adjusted operating profit refers to operating profit excluding one-off items. The measure is used to increase comparability between periods.

One-off items

Refers to items that are reported separately when they are of a significant nature, affect comparability between periods, and are deemed to be attributable to events outside the ordinary course of business, such as merger-related expenses.

Cash flow

Cash flow from operating activities after changes in working capital. The operating cash flow indicates whether a company can generate a sufficiently positive cash flow to maintain and expand its operation, or whether it needs external financing.

Liquidity ratio

Current assets excluding inventories divided by current liabilities. This key figure shows the group's ability to pay in the short term.

Net sales growth

Percentage change compared with the corresponding period in the previous year. A measure of whether a company's net sales are increasing.

Earnings per share after dilution

Profit/loss for the period divided by weighted average number of shares.

Earnings per share before dilution

Profit/loss for the period divided by average number of shares.

Return on equity

Profit/loss after tax divided by average equity. This key indicator shows the business's return on shareholders' capital invested and is thus a measure of how profitable the Group is. Investors can compare this measure with the current bank interest rate or return from alternative investments. The measure can also be used to compare profitability between companies in the same industry.

Working capital

Current assets less current liabilities. This measure shows the capital a company needs to finance operating activities.

Operating expenses

Operating expenses refer to selling expenses, administration expenses, research and development expenses, and other operating income and expenses in accordance with the consolidated income statement.

Operating expenses excluding one-off items

Operating expenses excluding one-off items are defined as operating expenses adjusted for items of a non-recurring nature that are not deemed to belong to operating activities.

Operating margin

Operating profit/loss divided by net sales. Defines what proportion of each Swedish krona of sales is left over to cover interest, taxes and any possible profit.

Operating profit/loss

Profit/loss before net financial items and tax. A measure of a company's profit before interest and taxes, i.e., the difference between operating income and operating expenses.

Equity/assets ratio

Equity divided by assets on the balance sheet date. This key indicator shows what proportion of assets is funded by equity. This measure can be of interest when assessing the Group's ability to pay in the long term.

Capital employed

Total assets less non-interest-bearing liabilities and provisions. This measure shows how much capital is used in operations and is thus one component of measuring the return from operations.

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