



OX2 hands over the Klevberget wind farm in Sweden

OX2 has handed over the Klevberget wind farm in Sweden to Renewable Power Capital (RPC). The wind farm comprises 24 turbines with a total installed capacity of 146 MW. This is the fourth wind farm OX2 hands over to RPC this year, together they have a total installed capacity of about 317 MW.

The Klevberget wind farm will produce about 455 GWh. In connection with the construction of Klevberget, OX2 has together with the Swedish sport fishing association and forest company SCA increased the biodiversity around the wind farm by restoring wetlands and re-establishing the freshwater pearl mussel.

- We are happy to be able to hand over the fourth wind farm this year to RPC. Klevberget is a great project and will provide a significant amount of renewable energy in the region while supporting the development of the green industry in Ånge municipality. We look forward to remaining a part of the project by managing the operations and maintenance of the park, says Paul Stormoen, CEO, OX2.

OX2 will be responsible for the technical and commercial management of the project under a 15-year agreement, optimizing the production and supervising its safe operations.

By the end of the third quarter OX2 was constructing a total of 1,335 MW in four different markets. Several projects are expected to be handed over before the end of 2023.

For further information, please contact:

Edvard Lind
OX2 Communication
Tel. +46 (0)72 727 11 17
press@ox2.com

About OX2 AB (publ)

OX2 develops, constructs, and sells renewable energy solutions at scale. OX2 also offer management of wind- and solar farms after completion. OX2's project development portfolio consists of in-house developed as well as acquired projects in onshore and offshore wind, solar, and energy storage, in various phases of development. The company is also active in developing projects based on other renewable energy technologies, such as hydrogen. OX2 is operating on eleven markets in Europe: Sweden, Finland, Estonia, Lithuania, Poland, Romania, France, Spain, Italy, Greece, and Åland. Since 2023 OX2 is also operating in Australia. Sales in 2022 was about 7.6 billion SEK. The company has about 400 employees and is headquartered in Stockholm, Sweden. OX2 is listed on Nasdaq Stockholm since 2022. www.ox2.com

Attachments

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