Press Release
20 July 2026 11:17:00 GMT

Arion Bank: Transactions in relation to a share buyback programme

Reference is made to a press release from Arion Bank, published 22 May 2026 regarding the launch of a share buyback program. In week 29 2026 Arion Bank purchased own shares on Nasdaq Iceland and Swedish Depository Receipts (SDR) on Nasdaq Stockholm. See further details below.

Share buyback on Nasdaq Iceland:

Date	Time (GMT)	Number of shares	Share price	Purchase price (ISK)	Total own shares
13.7.2026	12:14:11	100,000	185.50	18,550,000	25,261,260
14.7.2026	13:38:49	200,000	185.50	37,100,000	25,461,260
14.7.2026	15:10:04	200,000	185.50	37,100,000	25,661,260
15.7.2026	11:43:00	350,000	185.25	64,837,500	26,011,260
16.7.2026	15:09:07	150,000	186.50	27,975,000	26,161,260
17.7.2026	12:29:29	395,000	188.50	74,457,500	26,556,260
		1,395,000		**260,020,000**	**26,556,260**

SDRs purchased on Nasdaq Stockholm:

Date	Time (GMT)	Number of SDRs	Share price	Purchase price (SEK)	Total own SDRs
13.7.2026	12:09:01	1,560	14.26	22,246	3,755,911

13.7.2026	13:52:22	1,733	14.26	24,713	3,757,644
17.7.2026	14:17:27	6,000	14.40	86,400	3,763,644
		9,293		**133,359**	**3,763,644**

The Bank held 28,915,611 of own shares and SDRs prior to the transactions in week 29 and holds 30,319,904 shares and SDRs by the end of week 29. The Bank currently owns 2.2% of issued shares in the Bank. Since the launch of the share buyback programme the Bank has bought in total 16,046,011 shares for ISK 3,075,824,563 and 78,364 SDRs for SEK 1,142,064.

The repurchase under the Program is divided between the Icelandic and Swedish markets, where up to 532,000 SDRs may be repurchased in Sweden, corresponding to 0.04% of the current issued capital, and where up to 26,068,000 shares may be repurchased in Iceland, corresponding to 1.89% of the current issued capital (total 1.93% of the current issued capital). The total consideration for purchased SDRs shall furthermore not exceed ISK 100,000,000 in Sweden and ISK 4,900,000,000 for purchased shares in Iceland (ISK 5.0bn total). The Program will end no later than 31 December 2026. The Bank retains the right to discontinue the Program at any time.

The Program is carried out in accordance with applicable law and regulation in Iceland and Sweden, as the case may be, including Regulation No. 596/2014 of the European Parliament and of the Council on market abuse ("MAR"), the Safe Harbour Regulation, Icelandic acts on limited liability companies, No. 2/1995 and Act No. 60 /2021 on measures against market manipulation and rules no. 1290/2025 of measures against market manipulation.

For any further information please contact:

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Attachments

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