

Fram Skandinavien AB (publ) publishes monthly NAV report June 2023 - NAV reaches 83 SEK per share

Significant events during the month

As of June 30th, the net asset value amounted to SEK 299 million (SEK 83 per share), which is approx. 171% above the closing price of the FRAM B share on the same day and represents an increase of +16% compared to last May.

In order to better reflect Carmudi's current business model as a fully integrated marketplace for cars (sometimes acting as agent and sometimes as principal), Fram is changing its valuation methodology for Carmudi to EV/GMV (Gross Merchandise Value - i.e. total value of the cars transacted via the platform). The valuation is however still based on a listed peer group and a discount of 40% is still applied to the EV/GMV multiples of the peer group.

In order to further expand its investment and company building activities in SEA, Fram is currently initiating discussions with potential institutional investors for a new investment vehicle that can deploy into the benign valuation environment. Carmudi, Dragonlend and EveHR are also engaging in individual investor discussions.

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Briefly about Fram^

Fram^ is a listed investment company focused on the digital consumer, blockchain and other tech in Southeast Asia. The management group and board of Fram^ have 100 years of joint experience of company building and investments, both in emerging markets and in Europe. The company management's collective experience from global and regional leaders such as Kinnevik, Cevian Capital, Bpifrance, Eurazeo, Boston Consulting Group, Rocket Internet, Ericsson, Lazada and Bima constitutes a multifaceted and necessary foundation for successfully investing in companies in emerging markets and helping them to grow.

This information is information that Fram Skandinavien is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 2023-07-10 08:00 CEST.

Attachments

[Fram Skandinavien AB \(publ\) publishes monthly NAV report June 2023 - NAV reaches 83 SEK per share](#)
[FRAM Monthly Report 2023 06](#)