

Press Release
23 January 2026 16:10:00 CET

Soltech announces structural changes regarding its subsidiaries in solar energy for private individuals

Soltech Energy Sweden AB (publ) informs that the Board of Directors has today decided on structural changes for the Group's subsidiaries that operate in the consumer market in the form of reconstruction, bankruptcy or liquidation for the companies in Sweden and Norway, as well as a review of the presence in the Netherlands. This is due to the continued weak and challenging market situation in the consumer market for solar energy. The rest of the Group's business areas, electrical engineering, façade, roofing and large-scale solar installations, are close to, or near positive cash flow levels based on current operations and ongoing initiatives. Following the capital injection in October 2025, the Group maintains a solid liquidity position to support our subsidiaries in other business areas. The Board therefore considers these measures necessary to achieve positive cash flow more quickly.

The consumer market for solar energy has been challenging in recent years. In early 2026, the market situation has weakened as a result of recent global events, the effects of which are already affecting households' willingness to invest in the short term, and slows down the demand. Therefore, there is no clear increase in demand going forward, this has led the Group to review the consumer business as a whole and decide on various measures.

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Reconstruction of Sesol AB and bankruptcy of Sesol AS

Since the acquisition of Sesol was completed in the autumn of 2025, a business plan has been developed with the aim to change the negative economic situation and finding a way forward to create a profitable continuation for Sesol's operations in the consumer market.

The work has entailed, among other things, cutbacks in premises, staff and geographical coverage. Measures have also been taken in processes, sales, purchasing and inventory. The forecasts for 2026 have recently had to be revised based on a weakened market situation and increased global instability. The long-term effect of the changes implemented in the business is not considered to be sufficient to achieve profitability. Sesol has a strong position in the market and a professional team of employees. In other words, there are good opportunities to create a profitable company from Sesol, but the cost base is currently too large to bear.

Therefore, the decision to request a company reorganization, in accordance with the *Lag (2022:964) om företagsrekonstruktion*, of Sesol AB in Sweden has been made by the company's and Soltech Energy's Board of Directors. Attorney Niklas Emthén, Lindskog Malmström Advokatbyrå AB, has been proposed as Restructuring officer.

The company reorganization will investigate the possibilities of conducting a future profitable business in the consumer company Sesol AB.

Sesol AS in Norway is not considered to have the prerequisites to become profitable and therefore the board of directors of the company and the board of Soltech Energy have made the decision to put the company into bankruptcy.

Bankruptcy and liquidation in Soldags

The subsidiary Soldags i Sverige AB will, following the decision of the Board of Directors today, be filed for bankruptcy as the conditions do not exist to run the business profitably. Bankruptcy trustees are appointed by the district court. At the same time, a voluntary liquidation of Soldags Montage AB (a subsidiary of Soldags i Sverige AB) is planned.

Review in the Netherlands

Over the past two years, the consumer market for solar energy in the Netherlands, has been characterized by regulatory uncertainty and political decisions that have resulted in a weaker demand and a significant change for the country's solar energy companies. The conditions for solar energy have therefore weakened significantly compared to when Soltech established itself on the market. Therefore, a review is also being made of Soltech's presence in the consumer market in the Netherlands, which is conducted in the part-owned company 365zon.

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"The market in solar energy for private individuals has been developing slower than expected for a long time, and we see that the recovery is delayed. Therefore, through these measures, we choose to act and take responsibility for creating a profitable group," **says Patrik Hahne, CEO of Soltech Energy.**

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About Soltech Energy Sweden AB (publ)

Soltech Energy is a full-service provider with market-leading expertise in solar energy, electrical engineering, façades, roofing contracting, charging infrastructure, and advanced energy storage solutions with integrated smart control systems. Soltech Energy Sweden AB (publ) is listed on the Nasdaq First North Growth Market under the ticker symbol SOLT. The Company's Certified Adviser is DNB Carnegie Investment Bank AB. For more information, visit: <https://soltechenergy.com>

This information is information that Soltech Energy Sweden is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 2026-01-23 16:10 CET.

Image Attachments

Soltech Energy**Attachments**

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