



Press release

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Trelleborg invests in new facility for marine solutions in Vietnam

Trelleborg Group has decided to invest in a completely new manufacturing facility in Vietnam for mainly marine solutions, such as marine construction, infrastructure, and fenders. The investment is part of a larger restructuring project where Trelleborg concentrates manufacturing in these product areas to Vietnam and China. In the Netherlands and Singapore, Sales & Design Engineering Excellence Centers are being established for tunnel seals and marine offshore infrastructure, such as offshore wind power.

“Vietnam is centrally located in Asia with access to a well-educated workforce and good supply chains in the form of global shipping routes. Through this investment, Trelleborg both broadens and concentrates its geographical presence in the region. It will allow us competitive flexibility and structure, and an even greater market and customer awareness,” says Peter Nilsson, President and CEO of Trelleborg Group.

A state-of-the-art manufacturing facility will be built in Ba Ria Vung Tau, near Ho Chi Minh City. It will meet future demands for both efficient production processes and sustainability, including solar panels, and effective water and wastewater systems. Production in the new facility will start in 2026. The Group will invest approximately SEK 400 M in total between 2023 and 2026.

The manufacturing facility for marine solutions will be Trelleborg's second facility in Vietnam. At the end of 2023, Trelleborg will inaugurate a brand-new manufacturing facility for sealing solutions in the country, which will result in a significantly increased production capacity for engineered seals for several industries.

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About Us

Trelleborg is a world leader in engineered polymer solutions that seal, damp and protect critical applications in demanding environments. Its innovative solutions accelerate performance for customers in a sustainable way. The Trelleborg Group had annual sales of about SEK 30 billion in 2022 and operations in about 40 countries. The Group comprises two business areas: Trelleborg Industrial Solutions and Trelleborg Sealing Solutions. The Trelleborg share has been listed on the Stock Exchange since 1964 and is listed on Nasdaq Stockholm, Large Cap. www.trelleborg.com

Attachments

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