



Press Release
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Íslandsbanki hf.: Conclusion of covered bond offering

Íslandsbanki hf. has today concluded an offering of covered bonds. Total demand amounted to ISK 15,520m.

The new non-index linked series ISB CBF 28 was sold for an amount of ISK 3,520m at 1 Month REIBOR +0,15%. Total offers received amounted to ISK 6,900m at a spread to 1 month REIBOR ranging from -0.05% to +0.38%. The Bank is also issuing ISK 960m of the series for its own use. The total amount outstanding in the series, following the issuance, will be ISK 4,480m and thereof ISK 960m for own use.

The non-index linked series ISB CB 31 was sold for an amount of ISK 5,360m at a yield of 7.34%. Total offers received amounted to ISK 5,540m ranging from 7.31% to 7.36%. The total amount outstanding in the series, following the issuance, will be ISK 20,920m and thereof ISK 960m for own use.

The index linked series ISB CBI 32 was sold for an amount of ISK 2.000m at a yield of 2.98%. Total offers received amounted to ISK 3,080m at a yield ranging from 2.92% to 3.01%. The Bank is selling previously issued own bonds. The total amount outstanding in the series is ISK 40,000m and thereof ISK 22,600m for own use after the offering.

The bonds are expected to be admitted to trading on Nasdaq Iceland on 11 March 2026.

The transaction was managed by Íslandsbanki's Fixed Income Sales.

For further information please contact:

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Attachments

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