

Intellego exceeds 70 MSEK in revenue for Q1-2024

Intellego Technologies announces a significant financial milestone as its Q1 revenue exceeds 70 million SEK (43) with an expected EBIT above 32 million SEK. This achievement underscores the company's robust sales strategy and the strong market acceptance of its product offerings.

This quarter's remarkable revenue growth can be attributed to a mix of repeat business from loyal customers, the acquisition of new clients, and income generated from Letter of Intent (LOI) projects. Such diverse revenue streams highlight Intellego's solid market position and the widespread recognition of its value proposition.

While these figures are preliminary, they reflect the company's continuous commitment to excellence and innovation. Intellego takes pride in its ability to meet and exceed customer expectations, a testament to the efficacy of its sales and marketing efforts and the high quality of its products.

The complete financial report for Q1 will be disclosed on 27th May 2024. It will provide a comprehensive overview of Intellego's financial performance and strategic direction.

Contacts

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About Us

Intellego Technologies develops and manufactures color indicators that show the effect of irradiation with, among other things, invisible ultraviolet light, UV light. Color indicators are used globally in, for example, the disinfection industry, the sunscreen industry, and the manufacturing industry. Intellego's indicators have been developed from the company's patented photochromic ink, which can be adapted to different wavelengths of light and various application areas across a range of different industries. Intellego Technologies was founded in 2011, is headquartered in Stockholm, and is listed on the Nasdaq First North Growth Market.

The company's Certified Adviser on the Nasdaq First North Growth Market Stockholm is Carnegie Investment Bank AB (publ).

Intellego's website: <https://intellego-technologies.com/en/>

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Attachments

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