

Press Release

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Vitec acquires the software company LDC

Vitec Software Group AB (publ) strengthens its position in Vertical Market Software on January 25, by acquiring all shares in the Dutch software company LDC I-Talent Solutions B.V. LDC reported revenue of €2.0 million for the 2023 financial year.

The software company LDC develops and delivers a platform for coaches and candidates in the field of career and human resource management, reintegration, and training. The products TrjcT and AD Assist support labor mobility in the Netherlands, by career coaching, matching candidates with the right vacancies or training. LDC holds a market leading position in the Netherlands.

Payment will be in cash and with a convertible, with deviation from shareholders' preferential rights in accordance with the authorization from the Annual General Meeting on April 25, 2023. The convertible matures in 36 months and at full conversion will have a dilutive effect on capital of less than 0.1%. The acquisition is expected to yield an immediate increase in earnings per share for Vitec. Consolidation will commence as of the acquisition date.

- LDC develops and delivers software for labor mobility, for professional development no matter your abilities and long-term societal benefit. Through cutting-edge online tools and assessments, they help professionals in human resource management support re-integration, career, and study choices. It contributes to increasing the opportunities for individuals and organizations to grow and develop. LDC also offers the most comprehensive labor market data in the Netherlands, says Olle Backman, CEO, Vitec Software Group and continues: LDC is a profitable and well-managed company with a business that fits well into our business model and corporate culture. We are pleased to welcome nine new employees to us today.

LDC was founded in 1990 on initiative by the Dutch government. It is headquartered in Leeuwarden, in northern part of the Netherlands.

- For us, it is crucial to have a long-term owner who is committed to the continued development of the company. I am convinced that together we will continue to develop LDC for the benefit of our customers today and in the future, says Maurice Vermunt, CEO, LDC.

For more information, please contact

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About Vitec Software Group

Vitec is a leading provider of Vertical Software and has its origin and headquarters in Umeå, Sweden. Our products are developed to meet specific needs within various niche markets in society. The expertise of our employees, combined with our shared corporate culture and business model, enable continuous improvement and innovation. We grow through the successes of our companies, as well as through acquisitions. Everything we do is based on a long-term perspective. Because we are to rely on – today and tomorrow. Vitec has 1,430 employees, is listed on Nasdaq Stockholm and had net sales of SEK 1,978 million in 2022. Read more at vitecsoftware.com.

Image Attachments

[Olle Backman](#)

Attachments

[Vitec acquires the software company LDC](#)