Netel signs another four-year framework agreement of MSEK 60 for roll-out of fibre infrastructure in north Germany

The German operations of Netel Holding AB (publ) ("Netel") are further strengthening their order backlog by signing a four-year framework agreement of MSEK 60 for the roll-out of fibre infrastructure. The order means that Netel's operations in Germany has signed a total of new framework agreements amounting to MSEK 420 since November 24, 2021.

The German operations reported sales growth of 200 per cent for the first nine months of 2021, with high profitability in most projects.

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About Us

Netel is a full-service specialist in Infranet Services in Sweden, Norway, Finland and Germany. We provide Infranet services within mobile telecom networks, fixed networks and power networks. Our customers include telecom operators, network owners, system suppliers, property owners, construction companies, housing companies and tenant-owner associations.

Our business is run decentralized, with a strong local presence via 18 offices and, as of 30 June 2021, had 610 employees. In 2020, Netel had revenues of SEK 1,847 million and pro forma revenues of SEK 2,303 million.

Attachments

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