Byhmgard

Interim report Q2 2026

SUMMARY

Second quarter (1 April – 30 June)

Byhmgard continued to make strategic and operational progress during 2026 in line with the company's growth plan. During the quarter, the focus has continued to be on converting deals into production, strengthening the project portfolio, and securing financing for ongoing and upcoming projects.

- The order book amounted to SEK 76 million, attributable to two BESS deals with Solarigo Systems Oy
- A Right of First Refusal (RoFR) agreement was entered into with Solarigo Systems Oy, under which Byhmgard has a right of first refusal to Solarigo Systems Oy's BESS projects, including the pilot project in Hitura, Nivala.
- Net sales amounted to TSEK 31,029 (9,346)
- Operating profit/loss amounted to TSEK -925 (-1,523)
- The period's profit/loss after tax amounted to TSEK -965 (-1,674)
- Earnings per share amounted to SEK -0.00 (-15,68)

At the end of the quarter, Byhmgard is in a stronger financially position, with a growing project portfolio and a clear position in large-scale energy storage in the Nordics and the Baltics. The company continues to work towards the objective of realising a pipeline of approximately 1 GW by 2027.

First half of the year (1 January – 30 June)

- Net sales amounted to TSEK 47,909 (13,112)
- Operating loss amounted to TSEK -4,460 (-4,418)
- The period's result after tax amounted to TSEK -4,577 (-4,691)
- Earnings per share amounted to SEK -0.01 (-15,68)

SIGNIFICANT EVENTS DURING THE QUARTER

Second quarter (1 April – 30 June)

- On 14 April, the notice convening the 2026 Annual General Meeting was issued. The meeting will be held on 13 May at 10:00 at Sveavägen 50 in Stockholm.
- On 21 April, the 2025 Annual Report was published on Byhmgard's website.
- On 11 May, Byhmgard entered into a Right of First Refusal-agreement (RoFR) with Solarigo Systems Oy regarding a 50 MW battery storage project in Hitura, Finland.
- On 13 May, Byhmgard held its Annual General Meeting in Stockholm.
- On 13 May, the Q1 report was published.
- On 21 May, Byhmgard signed a Memorandum of Understanding (MoU) with CMEC (China Machinery Engineering Corporation) regarding a financing partnership with the aim of jointly building a European battery portfolio of 1 GW.

SIGNIFICANT EVENTS AFTER THE END OF THE PERIOD

- On 23 July, Byhmgard announced that the company has entered into discussions with Solarigo Systems Oy with the intention of acquiring the rights to the “Hitura” energy storage project of 50 MW in Finland, in accordance with the Right of First Refusal agreement (RoFR) that the company announced on 11 May.
- On 27 July, the Board of Directors of Byhmgard proposed a fully guaranteed rights issue of units of SEK 36 million.
- On 27 July, the notice convening the Extraordinary General Meeting was issued.
- On 13 August, the Extraordinary General Meeting resolved to reduce the share capital without the redemption of shares, to issue Units consisting of shares and warrants with preferential rights for existing shareholders, and to increase the share capital through a bonus issue without the issuance of new shares.
- On 17 August, Byhmgard announced that the publication of the interim report for the second quarter has been brought forward to 21 August.

FINANCIAL OVERVIEW (GROUP)

SEK thousand	Q2 2026	Q2 2025	H1 2026	H1 2025	FY 2025
Net revenue	31,029	9,346	47,909	13,112	22,346
Capitalised work for own account	1,5	-	2,932	-	3,636
Operating profit/loss	-925	-1,523	-4,46	-4,418	-29,963
Operating profit/loss excl. listing costs *	-925	-1,523	-4,46	-4,418	-10,186
Profit/loss for the period	**-965**	**-1,674**	**-4,577**	**-4,691**	**-30,58**

* The listing cost relates to the entire financial year 2025 (a one-off item at the listing on 24 November 2025) and therefore only affects the full-year column, not the individual quarters of 2026/2025.

CEO statement

During the second quarter, Byhmgard continued to take concrete steps from strategy and project development towards execution. This is now also becoming more evident in our financial figures. Net sales amounted to SEK 31.0 million, compared with SEK 9.3 million in the corresponding period of the previous year, while the operating loss improved to SEK -1.0 million.

An important part of the increase in sales is the delivery of batteries within the first of our two deals with Solarigo Systems Oy. The combined contract value of these deals amounts to SEK 76 million. For us, this development is an important confirmation of our ability to move from signed agreements to actual delivery and revenue generation.

The deal with Solarigo Systems Oy has contributed to increased visibility for Byhmgard in the market. We are seeing growing interest from new potential customers and are currently in discussions regarding a number of new projects and deals. Several of these contacts have arisen after the market has seen our work and delivery together with Solarigo Systems Oy.

Even though the path from quotation to order can be long in our industry, we view this development as positive confirmation of our offering and our ability to establish Byhmgard as a supplier of large-scale BESS solutions.

We continue to develop our relationship with Solarigo Systems Oy. During the quarter, we entered into a Right of First Refusal agreement regarding Solarigo Systems Oy's Hitura BESS project in Finland, totalling 50 MW and 100 MWh. After the end of the quarter, we have also announced that we have entered into discussions with Solarigo Systems Oy with the intention of acquiring the rights to the Hitura project in accordance with this agreement.

Our strategy is based on combining project development and deliveries that generate revenue today with the opportunity to build up a portfolio of energy assets that can create long-term and recurring revenue. To be able to do this on a larger scale, access to project financing is an important component.

This is why the Memorandum of Understanding we signed during the quarter with China Machinery Engineering Corporation, CMEC, is strategically important. The cooperation aims to create the conditions for jointly building a European battery portfolio of 1 GW. This is well in line with our stated ambition and creates a further possible path to financing and realising our growing project portfolio.

This is also where we see the strength of the business model we have built. Our plan from the outset has been to combine project development and deliveries, which generate revenue in the near term, with long-term ownership in selected BESS projects. When these facilities are put into commercial operation, the ambition is that they will contribute recurring revenue from the energy and balancing markets, optimised through our own software platform.

During Q2, we have taken further steps in that direction. We are delivering on existing customer projects while creating the conditions to gradually build our own portfolio of energy assets. For every project we are able to take from development through construction and finally to operation, we move Byhmgard closer to the long-term business model we have

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This development is an important confirmation of our ability to move from signed agreements to actual delivery and revenue generation.

communicated – where an increasingly larger share of the value creation comes from the assets we ourselves develop and own.

After the end of the period, the Board has also proposed a fully guaranteed rights issue of approximately SEK 36 million. This capital raise is a further step in the work of creating the financial conditions for Byhmgard's continued development.

We enter the second half of the year with continued high ambitions, but also with respect for the fact that large-scale energy infrastructure projects require capital, endurance and methodical execution. Our objective of realising a pipeline of approximately 1 GW by 2027 remains firm. The focus is clear: to continue delivering on existing commitments, develop new customer relationships, advance our project portfolio, and create the conditions to gradually increase the share of self-owned BESS projects.

We have a clear plan for how Byhmgard will grow. The progress during Q2 shows that we continue to deliver on it – from projects and deliveries to new business opportunities, long-term ownership and recurring revenue.

Christian Byhmer
Founder and CEO, Byhmgard AB (publ)

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Our objective of realising a pipeline of approximately 1 GW by 2027 remains firm.

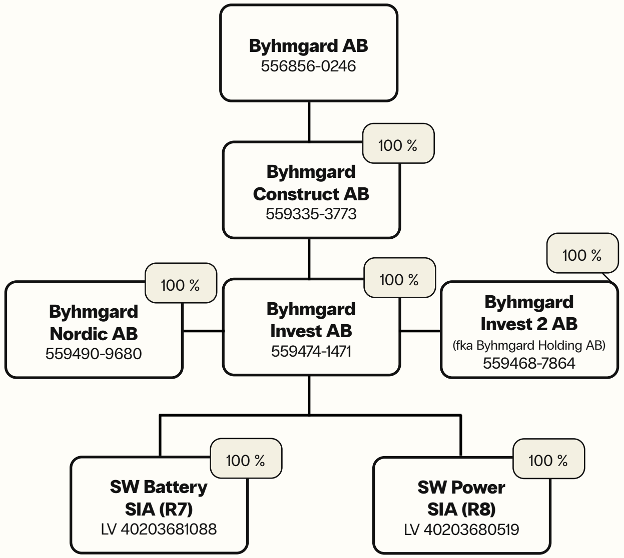
MARKET AND OPERATIONS

About Byhmgard AB

Byhmgard AB, 556856-0246, has its registered office in Stockholm. The head office is at Industrivägen 4, 302 41 Halmstad. Byhmgard is a Nordic energy company specialising in the development, construction, and ownership of large-scale energy storage systems (BESS). The company was founded in 2021 and has, in a short time, established itself as a leading player in battery storage. With a total pipeline of around 1 GW by 2027 and an internally developed software platform for energy management, Byhmgard is taking the next step toward its end goal of becoming a leading European player in energy storage and balancing services.

Organisation

Byhmgard AB is the parent company in a group where Byhmgard Construct constitutes the operating business company. Byhmgard Invest AB purchased two wholly-owned Latvian subsidiaries during the first half of the year, SW Power SIA and SW Battery SIA. The Group also comprises the dormant subsidiaries Byhmgard Invest 2 AB and Byhmgard Nordic AB, which are held for future strategic purposes.



Business model

Byhmgard is a company specializing in battery storage that stabilises the power grid in real time. The company develops projects, builds the facilities, and connects them to the electricity market. The systems are controlled by an in-house developed software platform that optimises both battery performance and electricity trading in real time.

Order book

Byhmgard signed a sales agreement with a new customer at the end of Q4 with a value of SEK 43 million. During Q1, the cooperation with the customer was expanded and a new deal was signed with a value of SEK 33 million. Total order backlog for 2026 stands at 76 million, of which approximately 44 million has been invoiced.

THE GROUP'S FINANCIAL DEVELOPMENT

Result

Net sales for the operating subsidiary increased during the second quarter of the year. Sales amounted to TSEK 31,029 (9,346). The increase is explained by the fact that during Q2 we delivered the batteries for the first deal, which was signed on 30 December 2025.

Cash flow

For the first half of the year, cash flow from operating activities amounted to TSEK 9,316, compared to TSEK -35,987 for the full year 2025.

Liquidity and financing

Cash and cash equivalents at the end of the period amounted to TSEK 18,450 (7). Total current assets for the Group amounted to TSEK 30,977 (5,425). The Group's equity ratio was 52% (6%). This significant increase should be viewed against the background of the set-off issues (debt-to-equity conversions) that took place during the second half of 2025. For further information, please refer to the Company's statement of changes in equity.

Capitalised development costs

The Group capitalises expenditure for development work when the criteria for capitalisation under K3 are assessed to be met. Capitalised expenditure is recognised as intangible non-current assets and is depreciated from the point in time when the asset is completed and ready for use.

Personnel

The number of employees in the Group at the end of the period amounted to 15 (16) persons, of which 1 (0) in the parent company. All are employed in Sweden. The proportion of women amounted to 7%.

Option programmes

The company had no option programmes at the end of the second quarter. The Board has initiated the process of updating a previously proposed employee option programme. No decision has yet been taken by the General Meeting.

The share

The share is listed on Nordic SME on Nordic Growth Market under the short name BESS, ISIN code SE 0023849583. Share capital at the end of the quarter amounted to SEK 226,920,279.50, divided into 907,681,118 shares, each with a par value of SEK 0.25. All shares are of the same class and have one vote each and equal rights to a share of the Company's assets, with no special restrictions.

The market capitalisation at the end of the period amounted to SEK 259.6 million.

OTHER INFORMATION

Parent company

The Parent Company had no net sales for the period (TSEK 0). The result before tax for the quarter amounted to TSEK -608 (TSEK -34,934). For the first half of the year, the result amounted to TSEK -2,229 (TSEK -37,124).

RISKS AND UNCERTAINTY FACTORS

Byhmgard AB maintains a continuous process for identifying material risks that may affect the company's financial position and result. Risks are identified and valued based on the following:

- Strategic risks
- Market risks
- Operational risks
- Financial risks (including liquidity)
- IT risks
- Technical risks
- External environment risk

Share- and stock-market-related risks

Share price development

An investment in Byhmgard AB is associated with risk. There are no guarantees that the share price will develop positively. The stock market can generally decline for various reasons such as interest rate hikes, political statements, exchange rate fluctuations, weaker economic conditions, or psychological factors. There is also a risk that the company's share price may fluctuate strongly in the future, partly as a result of variations in earnings, general economic conditions, and changes in the capital market's interest in the company.

Share sales

Significant sales of shares carried out by larger shareholders, as well as a general market expectation that further issues will be carried out, may negatively affect the price of the Company's share. Future issues of shares or other securities may dilute shareholdings and may significantly affect the price of the Company's shares negatively. Directed issues, without preferential rights for existing shareholders, may further reduce proportional ownership and voting rights as well as earnings per share and net asset value per share.

Liquidity in the share

If active and liquid trading does not develop, this may result in difficulties in buying or selling larger blocks of shares within a short time period without significantly affecting the share price.

Dilution through future new share issues

Byhmgard AB may in the future carry out new issues of shares and share-related instruments to raise capital. The Company may also issue share-related instruments to employees and the Board for incentive purposes. All such issues may reduce the proportional ownership and voting rights, as well as earnings per share, for holders of shares in the Company. Furthermore, any new share issues may have a negative effect on the market price of the shares.

ESTIMATES AND JUDGEMENTS

The preparation of the financial statements and the application of accounting principles are based on management's judgements, estimates and assumptions considered reasonable at the time the assessment is made. Estimates and judgements are based on historical experience and a number of other factors which, under the prevailing circumstances, are considered reasonable. The results of these are used to assess the carrying amounts of assets and liabilities that are not otherwise clearly evident from third-party sources. The actual outcome may deviate from these estimates and judgements, and assumptions are reviewed regularly.

10 largest shareholders per 30 June 2026

Owner	Shares	Capital & votes
Christian Byhmer	240,571,549	26.50%
Edsgard Capital AB	125,284,081	13.80%
Björn Rosengren	112,419,408	12.39%
Nowo Fund Management AB	83,992,211	9.25%
Per Taube	61,273,641	6.75%
Nordnet Pensionsförsäkring	46,232,108	5.09%
Marjan Dragicevic	31,600,000	3.48%
Wakopa Eagle Holding AB	30,636,821	3.38%
Fredrik Crafoord	20,186,697	2.22%
Avanza Pension	13,437,971	1.48%
Top 10	**765,634,487**	**84.35%**
Other	142,046,631	15.65%
Total	**907,681,118**	**100.00%**

DIVIDEND

No dividend has so far been paid by the Company and there are no guarantees that dividends will be paid in the future.

ACCOUNTING PRINCIPLES

The interim report has been prepared in accordance with the Swedish Annual Accounts Act and the Swedish Accounting Standards Board's general advice BFNAR 2012:1 Annual Report and Consolidated Accounts (K3). For more detailed principles, please refer to the company's annual report for the financial year 2025.

AUDIT

This report has not been reviewed by the Company's auditors.

OTHER

The interim report for April–June 2026 is also available on Byhmgard's website at www.byhmgard.com

CONDENSED CONSOLIDATED INCOME STATEMENT

SEK thousand	2026-04-01 2026-06-30	2025-04-01 2025-06-30	2026-01-01 2026-06-30	2025-01-01 2025-06-30	2025
Net sales	31,029	9,346	47,909	13,112	22,346
Capitalised work for own account	1,500	-	2,932	-	3,636
Other operating income	310	442	441	432	1
Total income	**32,839**	**9,788**	**51,282**	**13,544**	**25,983**
Goods for resale	-25,569	-5,818	-38,310	-7,035	-10,752
Other external expenses	-3,361	-1,844	-7,018	-3,381	-29,166
Personnel costs	-4,433	-3,590	-9,640	-7,487	-14,522
Depreciation, amortisation and impairment losses on tangible and intangible assets	-141	-	-278	-	-1,482
Other operating expenses	-260	-59	-496	-59	-24
Total operating expenses	**-33,764**	**-11,311**	**-55,742**	**-17,962**	**-55,946**
Operating loss	**-925**	**-1,523**	**-4,460**	**-4,418**	**-29,963**
Income from investments in group companies	-	-	-	-	-100
Other interest income and similar profit/loss items	-	-	-	-	7
Interest expenses and similar profit/loss items	-40	-151	-117	-273	-524
Profit/loss from financial items	**-40**	**-151**	**-117**	**-273**	**-617**
Profit before tax	**-965**	**-1,674**	**-4,577**	**-4,691**	**-30,580**
Change in tax allocation reserve	-	-	-	-	-
Tax on profit for the period	-	-	-	-	-
Profit (loss) for the period	**-965**	**-1,674**	**-4,577**	**-4,691**	**-30,580**

CONDENSED CONSOLIDATED INCOME STATEMENT, CONTINUED

SEK thousand	2026-04-01 2026-06-30	2025-04-01 2025-06-30	2026-01-01 2026-06-30	2025-01-01 2025-06-30	2025
Attributable to					
Owners of the Parent Company	-965	-1,674	-4,577	-4,691	-30,580
Non-controlling interests	-	-	-	-	-
Average number of shares during the period	907,681,118	N/A *	907,681,118	N/A *	N/A *
Number of outstanding shares at the end of the period	907,681,118	106 747	907,681,118	106 747	907,681,118
Earnings per average number of shares during the period, SEK	0,00	N/A *	-0,01	N/A *	-0,03
Earnings per number of outstanding shares at the end of the period, SEK	**0,00**	**-15,68**	**-0,01**	**-15,68**	**-0,03**

* Not applicable, as the comparative period refers to the operations of the operating company prior to the reverse acquisition completed during 2025.

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

SEK thousand	2026-06-30	2025-06-30	2025-12-31
ASSETS			
Non-current assets			
Intangible assets			
Capitalised expenditure for development work and similar work	14,640	9,260	11,782
Tangible fixed assets			
Equipment, tools and installations	10,324	3,782	3,560
Financial fixed assets			
Investments in associates and joint ventures	-	38	-
	24,964	**13,080**	**15,342**
Current assets			
Inventories etc.			
Finished goods and goods for resale	511	1,355	511
Current receivables			
Trade receivables	367	594	688
Current tax receivables	94		202
Other short-term receivables	750	2,666	6,638
Accrued income not yet invoiced	9,750	385	5,961
Prepaid expenses and accrued income	1,055	418	1,133
Cash and bank balances			
Cash and bank balances	18,450	7	20,454
	30,977	**5,425**	**35,587**
TOTAL ASSETS	**55,941**	**18,505**	**50,929**

SEK thousand	2026-06-30	2025-06-30	2025-12-31
EQUITY AND LIABILITIES			
Equity			
Restricted equity			
Share capital	226,920	27	226,920
Ongoing share issue	-	-	2
Reserve for development expenditure	14,640	9,259	11,782
Unrestricted equity			
Share premium reserve	51,055	1,016	51,055
Retained earnings	-258,833	-4,550	-225,399
Profit/loss for the period	-4,577	-4,691	-30,580
	29,205	**1,061**	**33,780**
Non-current liabilities			
Liabilities to credit institutions	1,356	1,929	375
Other liabilities	-	-	1,512
	1,356	**1,929**	**1,887**
Current liabilities			
Bank overdraft facility	-	5,053	-
Liabilities to credit institutions	1,554	2,154	2,443
Deferred income	1,247	1,644	837
Trade payables	19,397	4,719	2,682
Other liabilities	1,753	138	5,219
Accrued expenses and deferred income	1,429	1,807	4,081
	25,380	**15,515**	**15,262**
TOTAL EQUITY AND LIABILITIES	**55,941**	**18,505**	**50,929**

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

SEK thousand	Share capital	Share capital not yet registered	Development expenditure reserve	Share premium reserve	Retained earnings or losses	Profit (loss) for the year	Equity
Opening equity as of 2025-01-01	**26**	**-**	**9,259**	**1,016**	**-4,874**	**-4,903**	**524**
Appropriation of earnings in accordance with the resolution of the Annual General Meeting							-
– Carried forward					-4,903	4,903	-
Share issue in Byhmgard Construct AB	7	2		50,039	-9		50,039
Capitalisation of development expenditure			2,523		-2,523		-
Reverse acquisition	17,213				-213,090		-195,877
Share issue / set-off issue	209,674						209,674
Profit (loss) for the year						-30,580	-30,580
Closing equity as of 2025-12-31	**226,920**	**2**	**11,782**	**51,055**	**-225,399**	**-30,580**	**33,780**

SEK thousand	Share capital	Share capital not yet registered	Development expenditure reserve	Share premium reserve	Retained earnings or losses	Profit (loss) for the year	Equity
Opening equity as of 2026-01-01	**226,920**	**2**	**11,782**	**51,055**	**-225,399**	**-30,580**	**33,780**
Appropriation of earnings in accordance with the resolution of the Annual General Meeting							-
– Carried forward					-30,580	30,580	-
Capitalisation of development expenditure			2,858		-2,858		-
Share issue / Debt-to-equity issue		-2			2		-
Profit (loss) for the period						-4,577	-4,577
Closing equity as of 2026-06-30	**226,920**	**0**	**14,640**	**51,055**	**-258,835**	**-4,577**	**29,203**

CONSOLIDATED CASH FLOW STATEMENT

SEK thousand	2026-01-01-2026-06-30	2026-04-01 2026-06-30	2025
Profit/loss after financial items	**-4,577**	**-3,612**	**-30,580**
Income tax paid	108	128	-771
Adjustments for items not included in cash flow	280	145	1,582
Cash flow from operating activities before changes in working capital	**-4,189**	**-3,339**	**-29,769**
Cash flow from changes in working capital			
Changes in inventories	0	-	774
Changes in trade receivables	321	643	472
Changes in current receivables	2,177	762	-12,823
Changes in trade payables	16,715	-2,044	383
Changes in current liabilities	-5,708	-714	4,976
Cash flow from operating activities	**9,316**	**-4,692**	**-35,987**

SEK thousand	2026-01-01-2026-06-30	2026-04-01 2026-06-30	2025
Investing activities			
Investments and disposals of intangible non-current assets	-9,839	-1,432	-3,636
Investments and disposals of tangible non-current assets	-61	-28	-3,427
Cash flow from investing activities	**-9,900**	**-1,460**	**-7,063**
Financing activities			
Share issue	-	-	63,835
Increase/decrease in financial liabilities	-1,420	-694	-1,475
Investments in subsidiaries	-	-	-100
Investments in associates	-	-	12
Cash flow from financing activities	**-1,420**	**-694**	**62,272**
Cash flow for the period	**-2,004**	**-6,846**	**19,222**
Cash and cash equivalents at the beginning of the period	20,454	20,454	1,232
Cash and cash equivalents at the end of the period	18,450	13,608	20,454

CONDENSED PARENT COMPANY STATEMENT OF INCOME

SEK thousand	2026-04-01 2026-06-30	2025-04-01 2025-06-30	2026-01-01 2026-06-30	2025-01-01 2025-06-30	2025
Net sales	-	-	-	-	-
Other operating income	102	106	119	192	234
Total income	**102**	**106**	**119**	**192**	**234**
Other external expenses	-367	-3,172	-920	-5,023	-7,797
Personnel costs	-343	-10	-1,389	-169	-117
Total operating expenses	**-710**	**-3,182**	**-2,309**	**-5,192**	**-7,914**
Operating loss	**-608**	**-3,076**	**-2,189**	**-5,000**	**-7,680**
Other interest income and similar profit/loss items	-	2,969	-	6,338	9,519
Interest expenses and similar profit/loss items	0	-34,826	-39	-38,462	-49,133
Net financial items	**0**	**-31,857**	**-39**	**-32,124**	**-39,614**
Profit before tax	**-608**	**-34,934**	**-2,229**	**-37,124**	**-47,294**
Tax on profit for the period	-	-	-	-	-
Profit (loss) for the period	**-608**	**-34,934**	**-2,229**	**-37,124**	**-47,294**

CONDENSED PARENT COMPANY STATEMENT OF FINANCIAL POSITION

SEK thousand	2026-06-30	2025-06-30	2025-12-31
ASSETS			
Non-current assets			
Shares in group companies	285,157	-	285,157
Other long-term receivables	-	4,625	-
	285,157	**4,625**	**285,157**
Current assets			
Trade receivables	17	-	18
Current tax receivables	94	-	9
Other short-term receivables	158	940	150
Prepaid expenses and accrued income	19	28	63
Cash and bank balances	268	459	488
	557	**1,427**	**728**
TOTAL ASSETS	**285,714**	**6,052**	**285,885**

SEK thousand	2026-06-30	2025-06-30	2025-12-31
EQUITY AND LIABILITIES			
Equity			
Restricted equity			
Share capital	226,920	3,355	226,920
Unrestricted equity			
Share premium reserve	290,789	199,388	290,789
Retained earnings or losses	-238,773	-192,114	-191,479
Profit (loss) for the year	-2,229	-37,124	-47,294
	276,708	**-26,495**	**278,936**
Current liabilities			
Liabilities to group companies	8,745	-	2,552
Trade payables	14	1,144	1,122
Other liabilities	159	31,203	3,000
Accrued expenses and deferred income	88	200	275
	9,006	**32,547**	**6,949**
TOTAL EQUITY AND LIABILITIES	**285,714**	**6,052**	**285,885**

PARENT COMPANY STATEMENT OF CHANGES IN EQUITY

SEK thousand	Share capital	Share premium reserve	Retained earnings or losses	Profit (loss) for the year	Equity
Opening equity as of 2025-01-01	**799**	**207,296**	**-90,168**	**-117,525**	**403**
Appropriation of earnings in accordance with the resolution of the Annual General Meeting					
– Carried forward			-117,525	117,525	-
Set-off issue	2,557	7,670			10,227
Set-off issue	29,250				29,250
Reduction of share capital	-16,303		16,303		-
Set-off issue	943	340			1,283
Set-off issue	209,674	75,483			285,157
Transaction costs			-89		-89
Profit (loss) for the year				**-47,294**	**-47,294**
Closing equity as of 2025-12-31	**226,920**	**290,789**	**-191,479**	**-47,295**	**278,936**

SEK thousand	Share capital	Share premium reserve	Retained earnings or losses	Profit (loss) for the year	Equity
Opening equity as of 2026-01-01	**226,920**	**290,789**	**-191,479**	**-47,295**	**278,937**
Profit (loss) for the period				-2,229	-2,229
Closing equity as of 2026-06-30	**226,920**	**290,789**	**-191,479**	**-49,524**	**276,708**

ABOUT BYHMGARD

Byhmgard AB develops, builds, and invests in utility-scale energy storage projects (BESS) across Europe. The operations encompass project development, Engineering, Procurement, and Construction (EPC), software optimisation, and long-term operations. The company's vision is to deliver critical energy infrastructure that enables Europe's energy transition in a smarter and more cost-effective manner.

OUR MISSION

Our mission is to deliver fully integrated projects that go beyond hardware by implementing advanced control systems to maximize performance and returns for both our customers and investors. What truly sets Byhmgard apart is our ability to provide a comprehensive turnkey solution: from the development of BESS projects to ongoing management, optimization, and long-term support throughout the asset's entire life cycle.

FOR FURTHER QUESTIONS, PLEASE CONTACT

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	Financial calendar
2026-11-27	Interim Report Q3, 2026
2027-02-25	Year-End Report 2026

	Press releases during the quarter
2026-04-13	Notice convening the 2026 Annual General Meeting of Byhmgard AB (publ)
2026-04-21	Byhmgard publishes the 2025 Annual Report
2026-05-11	Byhmgard Signs Exclusivity Agreement with Solarigo for Battery Storage Project in Finland
2026-05-13	Communiqué from the Annual General Meeting of Byhmgard AB
2026-05-13	Byhmgard AB – Q1 2026 Report
2026-05-21	Byhmgard AB signs Memorandum of Understanding with CMEC, a subsidiary of the Fortune Global 500 group Sinomach