

REPORT FROM THE ANNUAL GENERAL MEETING OF IMPACT COATINGS AB (PUBL)

The Annual General Meeting (AGM) of Shareholders of Impact Coatings AB (publ), which is listed on Nasdaq First North Growth Market, was held today. As a result of the COVID-19 pandemic, the meeting was conducted, with the support of temporary statutory rules, by advance vote (postal vote). There were 6 participants representing 3.3% of the total outstanding votes.

Among other items, the AGM decided:

To approve the income statement and balance sheet for 2020, as proposed by the Board of Directors.

To allocate the annual result according to the Board's proposal.

That the Board of Directors and CEO Torbjörn Sandberg were granted release from liability.

To elect Mark Shay, Christian Sahlén, Sukhwan Yun, Göran Malm and Per Wassén to the Board of Directors, and to re-elect Mark Shay as Chairman of the Board.

That remuneration of SEK 180,000 shall be paid to the Board's ordinary members and remuneration of SEK 300,000 shall be paid to the Chairman of the Board, with no additional remuneration for committee work.

That Öhrlings PricewaterhouseCoopers AB ("PwC"), with lead auditor Johan Palmgren, is elected company auditor.

That the procedure for constituting the next Nomination Committee was approved.

To approve the Board's proposal to introduce a warrant-based incentive program for employees.

To reject the Nomination Committee's proposal to introduce a warrant-based incentive program for certain Board members.

That the Board of Directors is granted a mandate to decide on the issuance of shares and/or options and/or convertible securities.

That the Board of Directors is granted a mandate to make minor corrections to decisions taken at the annual general meeting as related to registration with the Swedish Companies Registration Office and Euroclear Sweden AB.

Accendo Capital SICAV RAIF, which owns 6,816,016 shares in Impact Coatings, corresponding to 12.04% of shares outstanding, submitted its duly filled ballot, voting in favor of all company proposals. Due to an administrative error at the custodian bank, the votes are not included in the official vote count, but are provided here for informational purposes. Including the votes in the official vote count would not alter the voting outcome as reported.

For more information contact:

Mark H. Shay, CFA
Chairman of the Board
Tel. +46 765 96 62 38 or e-mail: mark@accendofund.com

About Impact Coatings AB

Impact Coatings develops and delivers world-leading technology for industrial PVD-coatings with a focus on fuel cell, decorative, metallization, and reflector applications. PVD is a method of, under vacuum, producing thin layers of metals and ceramics – surface coatings that maximize performance and durability. Impact Coatings markets coating equipment under the trade name INLINECOATER™ and coatings under MAXPHASE™.

The company's shares trade on Nasdaq First North Growth Market. The company's Certified Adviser is Redeye AB, reachable via Certifiedadviser@redeye.se or +46 8 121 576 90.

Attachments

[REPORT FROM THE ANNUAL GENERAL MEETING OF IMPACT COATINGS AB \(PUBL\)](#)