



Press Release

11 June 2024 16:00:00 GMT

Senior Preferred Bond Offering in ISK

Reference is made to a press release from Arion Bank, published on May 31st 2024 regarding senior preferred offering in ISK.

Arion Bank will be offering the senior preferred series ARION 28 1215 in a closed auction on Wednesday, June 12th 2024.

ARION 28 1215 is an inflation-linked senior preferred bond series bearing a fixed 4,35% annual coupon rate with semi-annual interest payments and was originally issued in December 2023. The final maturity date is December 15th 2028.

The bonds will be offered at a clean price of 99.9099 which is equivalent to a 4.42% yield. Arion Bank reserves the right to accept or reject offers in part or in whole.

The expected settlement date is June 18th 2024.

The bonds will be issued under Arion Bank's EUR 3,000m Euro Medium Term Note (EMTN) Programme. The EMTN Base Prospectus is available here: [EMTN Base Prospectus](#).

The offering is managed by Arion Bank Capital Markets. Offers shall be submitted before 16:00 GMT on June 12th 2024 by email to skuldabrefamidlun@arionbanki.is.

For any further information please contact:

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Attachments

[Senior Preferred Bond Offering in ISK](#)