



Press Release

04 September 2021 17:15:00 GMT

Arion Bank: Transactions in relation to a share buyback programme

Reference is made to a press release from Arion Bank, published 16 July 2021 regarding the launch of a share buyback program and press release published September 4 regarding continued share buyback program. In week 35 2021 Arion Bank purchased own shares on Nasdaq Iceland and Swedish Depository Receipts (SDR) on Nasdaq Stockholm. See further details below.

Share buyback on Nasdaq Iceland:

Date	Time (GMT)	Number of shares	Share price	Purchase price (ISK)	Total number of own shares
30.8.2021	10:06:34	300,000	168.00	50,400,000	81,990,611
30.8.2021	10:25:56	300,000	168.00	50,400,000	82,290,611
30.8.2021	11:48:18	6,172	167.00	1,030,724	82,296,783
30.8.2021	13:02:37	300,000	168.00	50,400,000	82,596,783
30.8.2021	14:19:50	300,000	168.00	50,400,000	82,896,783
30.8.2021	15:18:27	15,000	167.50	2,512,500	82,911,783
31.8.2021	09:42:07	500,000	167.50	83,750,000	83,411,783
31.8.2021	09:47:02	300,000	167.50	50,250,000	83,711,783
31.8.2021	11:59:40	200,000	167.50	33,500,000	83,911,783



31.8.2021	12:42: 47	200,000	167.00	33,400,000	84,111,783
31.8.2021	13:42: 33	25,000	166.50	4,162,500	84,136,783
1.9.2021	09:31: 23	500,000	167.50	83,750,000	84,636,783
1.9.2021	09:40: 48	300,000	167.50	50,250,000	84,936,783
1.9.2021	09:42: 03	200,000	167.00	33,400,000	85,136,783
1.9.2021	11:24: 59	200,000	167.00	33,400,000	85,336,783
1.9.2021	14:55: 36	70,000	167.50	11,725,000	85,406,783
2.9.2021	09:33: 56	200,000	166.50	33,300,000	85,606,783
2.9.2021	09:48: 25	150,000	166.50	24,975,000	85,756,783
2.9.2021	11:42: 03	300,000	167.00	50,100,000	86,056,783
2.9.2021	12:23: 34	700	166.50	116,550	86,057,483
2.9.2021	13:25: 48	1,600	166.50	266,400	86,059,083
2.9.2021	15:01: 17	58,739	167.00	9,809,413	86,117,822
		4,427,211		741,298,087	



SDRs purchased on Nasdaq Stockholm:

Date	Time (GMT)	Number of SDR's	SDR price	Purchase price (SEK)	Own holding of SDR's
30.8.2021	09:21:23	5,000	11.70	58,500	689,627
30.8.2021	09:22:15	5,000	11.68	58,400	694,627
30.8.2021	09:34:12	5,000	11.64	58,200	699,627
30.8.2021	11:09:07	800	11.56	9,248	700,427
30.8.2021	11:10:21	2,537	11.56	29,328	702,964
30.8.2021	11:10:21	1,663	11.56	19,224	704,627
30.8.2021	11:53:22	5,000	11.50	57,500	709,627
30.8.2021	13:53:39	370	11.50	4,255	709,997
30.8.2021	13:53:39	978	11.50	11,247	710,975
30.8.2021	13:54:21	3,652	11.50	41,998	714,627
30.8.2021	14:55:41	5,000	11.50	57,500	719,627
30.8.2021	15:29:53	376	11.44	4,301	720,003



30.8.2021	15:29: 53	858	11.44	9,816	720,861
30.8.2021	15:29: 53	1,295	11.44	14,815	722,156
31.8.2021	09:24: 19	2,460	11.28	27,749	724,616
31.8.2021	09:27: 58	602	11.28	6,791	725,218
31.8.2021	09:28: 51	1,100	11.28	12,408	726,318
31.8.2021	09:28: 51	838	11.28	9,453	727,156
31.8.2021	13:37: 58	2,860	11.26	32,204	730,016
31.8.2021	13:37: 58	39	11.26	439	730,055
31.8.2021	13:39: 16	83	11.26	935	730,138
31.8.2021	13:39: 16	2,018	11.26	22,723	732,156
31.8.2021	14:34: 56	764	11.16	8,526	732,920
31.8.2021	14:34: 56	2,128	11.16	23,748	735,048
31.8.2021	14:34: 56	2,108	11.16	23,525	737,156
1.9.2021	10:52: 58	5,000	11.26	56,300	742,156
1.9.2021	12:46: 08	5,000	11.38	56,900	747,156



1.9.2021	13:06: 50	5,000	11.36	56,800	752,156
2.9.2021	08:51: 27	673	11.36	7,645	752,829
2.9.2021	08:51: 27	4,327	11.36	49,155	757,156
2.9.2021	11:05: 12	205	11.32	2,321	757,361
2.9.2021	11:05: 29	1,196	11.32	13,539	758,557
2.9.2021	11:05: 29	3,599	11.32	40,741	762,156
3.9.2021	12:33: 32	1,517	11.42	17,324	763,673
3.9.2021	12:33: 32	3,483	11.42	39,776	767,156
3.9.2021	15:29: 44	1	11.34	11	767,157
3.9.2021	15:29: 44	27	11.34	306	767,184
		82,557		943,649	

The Bank held 82,375,238 of own shares and SDRs prior to the transactions in week 35 and holds 86,885,006 shares and SDRs by the end of the same week. The Bank currently holds 5.23% of issued shares in the Bank. Since the launch of the share buyback programme the Bank has bought in total 22,161,759 shares and 314,523 SDRs.

The Bank may purchase up to 63,000,000 shares/SDRs in total under the Program, corresponding to 3.80% of its current issued share capital. The repurchase authorisation will be divided up between the Icelandic and Swedish markets. Consequently, up to 1,260,000 SDRs may be repurchased in Sweden and up to 61,740,000 shares repurchased in Iceland. The total consideration for purchased SDRs shall not exceed ISK 160,000,000 in Sweden and ISK 7,840,000,000 for purchased shares in Iceland (ISK



8,000,000,000 total). The Program will end no later than 16 March 2022. The Bank retains the right to discontinue the Program at any time.

The Program will be carried out in accordance with applicable law and regulation in Iceland and Sweden, as the case may be, including Regulation No. 596/2014 of the European Parliament and of the Council on market abuse (“MAR”), Commission delegated regulation (EU) 2016/1052 of 8 March 2016, Icelandic acts on limited liability companies, No. 2/1995 and on securities transactions, No. 108/2007, and Icelandic regulation on insider information and market manipulation, No. 630/2005.

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Attachments

[Arion Bank: Transactions in relation to a share buyback programme](#)