



Press Release

25 September 2024 08:57:00 GMT

Arion Bank hf.: AT1 tender offer results

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Arion Bank hf. (the **Bank**) announced today the results of its invitation to holders of its U.S.\$100,000,000 Fixed Rate Reset Perpetual Additional Tier 1 Convertible Notes (ISIN: XS2125141445) (the **Notes**) to tender any and all of their Notes for purchase by the Bank for cash (the **Offer**).

The Offer was announced on 16 September 2024 and was made on the terms and subject to the conditions contained in the tender offer memorandum dated 16 September 2024 (the **Tender Offer Memorandum**).

As at the Expiration Deadline, the Bank had received valid tenders of USD 77,680,000 in aggregate nominal amount of the Notes for purchase pursuant to the Offer. The Bank announced that it has decided to accept all such valid tenders, with no *pro rata* scaling.

The Dealer Managers are BofA Securities, Morgan Stanley and UBS.

Further information on the tender offer is available in the announcement made public on the Luxembourg Stock Exchange (www.bourse.lu) where the Notes are listed.

For any further information please contact:

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Attachments

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