

Interim report

January - September 2025

- Attendo's strongest quarter to date, driven by Finland and increased occupancy in both business areas
- Continued growth and profit improvements in nursing homes
- Strong cash flow and continued share buy-backs
- Updated financial targets will be presented in conjunction with the year-end report



Summary



Third quarter July -September 2025

- Net sales amounted to SEK 4,769m (4,875). Total growth amounted to -2.2 percent, of which organic growth was -1.1 percent. Organic and acquired growth excluding currency effects, ended contracts and rehab operations was 3.5%.
- Lease adjusted operating profit (EBITA)¹ amounted to SEK 482m (402), corresponding to a margin of 10.1 percent (8.2).
- Operating profit (EBITA) amounted to SEK 648m (536), corresponding to an operating margin of 13.6 percent (11.0).
- Profit for the period amounted to SEK 333m (235). Diluted earnings per share were SEK 2.23 (1.50). Adjusted earnings per share after dilution amounted to SEK 2.39 (1.87).
- Free cash flow increased by SEK 111m to SEK 202m (91).
- The number of beds in Attendo's homes at the end of the period was 21,405 (21,225). Occupancy in homes was 87 percent (86).

The period January - September 2025

- Net sales amounted to SEK 14,195m (14,102). Total growth amounted to 0.7 percent, of which organic growth was 0.0 percent.
- Lease adjusted operating profit (EBITA)¹ was SEK 920m (726), corresponding to an operating margin of 6.5 percent (5.1).
- Operating profit (EBITA) amounted to SEK 1,378m (1,127), corresponding to an operating margin of 9.7 percent (8.0).
- The profit for the period amounted to SEK 554m (342). Diluted earnings per share were SEK 3.68 (2.15). Adjusted earnings per share after dilution were SEK 4.37 (3.11).
- Free cash flow increased by SEK 249m to SEK 559m (310).

Group key figures

SEKm	Q3			Jan-Sep			Jan-Dec
	2025	2024	Δ%	2025	2024	Δ%	2024
Net sales	4,769	4,875	-2	14,195	14,102	1	18,980
Lease adjusted operating profit (EBITA) ¹	482	402	20	920	726	27	951
Lease adjusted operating margin (EBITA) ¹ , %	10.1	8.2	-	6.5	5.1	-	5.0
Operating profit (EBITA) ¹	648	536	21	1,378	1,127	22	1,520
Operating margin (EBITA) ¹ , %	13.6	11.0	-	9.7	8.0	-	8.0
Profit for the period	333	235	42	554	342	62	450
Earning per share diluted, SEK	2.23	1.50	49	3.68	2.15	71	2.85
Adjusted earnings per share diluted ² , SEK	2.39	1.87	27	4.37	3.11	40	4.08
Free cash flow	202	91	123	559	310	80	732
Lease adjusted net debt / lease adjusted EBITDA	-	-	-	1,5x	2,1x	-	1,7x

Net sales growth ¹	Growth lease adj. operating profit (EBITA)	Adjusted earnings per share, R12	Occupancy
-2	+20	5.34	87
Percent	Percent	SEK	Percent

¹ See further definitions of performance measures and alternative performance measures on pages 25-26.

² Profit for the period attributable to the parent company shareholders excluding amortization and impairment of acquisition-related intangible assets, items affecting comparability related to divestments or strategic close downs, IFRS 16 and related tax effects divided by the average number of shares outstanding after dilution.



Attendo's strongest quarter to date, driven by the development in Finland

Developments continued to be positive during the third quarter of the year, primarily driven by the Finnish operations and increased occupancy in nursing homes in both Finland and Scandinavia. The strong financial performance enables us to continue to invest in quality, technology and the development of methods, so that we can keep solving complex care challenges in a society in which more and more people are living for longer. All the indicators are showing that we should reach our current financial target ahead of schedule, so we will provide updated targets in conjunction with the next quarterly report.

Good underlying growth, increasing occupancy and strong cash flow

During the quarter, we opened a new nursing home and two disabled care homes. Rising demand and good cooperation with welfare regions and municipalities led to increased occupancy in nursing homes in both Finland and Sweden during the quarter.

Reported sales for the quarter amounted to SEK 4,769m. The underlying growth adjusted for ended contracts and currency effects was 3.5 percent. Occupancy increased by more than 1 percentage point during the quarter, to 87 percent.

Lease adjusted operating profit (EBITA) increased to SEK 482m (402), primarily driven by a good occupancy rate and continued strong operational efficiency in Finland. Free cash flow was SEK 202m, which was double the figure for the corresponding quarter in the previous year.

Adjusted earnings per share after dilution increased by almost 30 percent, to SEK 2.39 (1.87) for the quarter and SEK 5.34 per share on a rolling annual basis. We also repurchased just over 1.5 million shares during the quarter.

Increased occupancy in Finland

Profit in the Finnish operations improved to SEK 351m (277), an increase of 27 percent compared to the previous year. This improvement is primarily due to positive occupancy developments at our nursing homes and strengthened operational efficiency. In addition, the acquisitions and new openings this year are developing positively.

In total, we have sold just over 400 more beds than in the corresponding quarter in the previous year. At the same time, the new staffing requirements valid from January have resulted in a minor reduction in the price per care day in elderly care, which somewhat reduces the effects of the underlying growth in sales.

Focus on profitability in Scandinavia

Lease adjusted operating profit in Scandinavia increased slightly compared to the previous year. The own nursing homes continued to develop positively, although development of the business area's earnings was slowed by weaker earnings in home care and individual and family care. In September, we completed the acquisition of Främja, which further strengthen our disabled care operations in the metropolitan regions of Stockholm, Gothenburg and Uppsala.

We also welcomed the first customers to our new care home for the deaf. All the staff there are proficient in sign language and it has Sweden's first unit manager conversant in sign language. These are examples of how continued growth in this area strengthens our ability to invest in unique niche expertise and method development for the benefit of our care recipients, their loved ones and our clients.

We have initiated further measures to strengthen our profitability in Scandinavia, which in addition to direct operational measures include adjusting central functions to reflect ended contracts. We

also continue to review and exit contracts that do not have the right long-term conditions to enable us to provide care with the high quality with which we want to be associated. Overall, this is expected to contribute to a gradual improvement in profitability. Contracts in the process of being ended and outsourcing contracts that are drawing to a close will continue to burden net sales in the coming quarters, but the effect on earnings is expected to be limited.

Well positioned for continued value creation for all our stakeholders

Attendo is well positioned to achieve continuing sustainable growth within our various business segments, with a stable level of customer and relatives' satisfaction and significantly more satisfied employees than in the industry in general. In accordance with our strategy for sustainable growth, we plan to add 400–600 new beds per year in the coming years, in both elderly care and disabled care.

We start the last quarter of the year with higher occupancy in our nursing homes and strong momentum in Finland. At the same time, we are also expecting gradual improvement in Scandinavia.

With continuing strong earnings growth, we are well on our way to achieving our financial target, which is adjusted earnings per share of at least SEK 5.50 by 2026, already this year. We will present updated financial targets in conjunction with the next quarterly report.

The positive development at Attendo is creating the basis for continued investment in modern care operations, and creates value for all our stakeholders – not least society in general.

Martin Tivéus, President and CEO



Martin Tivéus, President and CEO

"Everything indicates that we will achieve the current financial targets for 2026 already this year"

Group

July -September 2025

Net sales

Net sales decreased by 2.2 percent to SEK 4,769m (4,875) during the quarter. Adjusted for currency effects, net sales decreased by 0.4 percent, of which organic growth amounted to -1.1 percent, and net change as a result of acquisitions and divestments amounted to 0.6 percent. Lower organic growth is explained by lower net sales in Attendo Scandinavia due to ended units in outsourcing and home care. Organic and acquired growth excluding currency effects, ended contracts and ended rehabilitation operations was 3.5%.

Operating profit

Lease adjusted operating profit (EBITA) amounted to SEK 482m (402), corresponding to a margin of 10.1 percent (8.2). The increased profits and margin improvement is attributable to Attendo Finland.

IFRS16 related effects on operating profit (EBITA) amounted to SEK 166m (134). In relation to the comparison quarter, SEK 21m is explained by non-recurring items and currency effects.

Operating profit (EBITA) amounted to SEK 648m (536) and the operating margin to 13.6 percent (11.0). Currency effects amounted to SEK -13m.

Operating profit (EBIT) amounted to SEK 623m (510), corresponding to an operating margin (EBIT) of 13.1 percent (10.5). The change is explained by the same factors as described above.

Net financial items

Net financial items amounted to SEK -203m (-209) in the quarter, of which net interest expenses corresponded to SEK -30m (-42).

Interest expenses related to lease liability in real estate in accordance with IFRS 16 amounted to SEK -170m (-169).

Taxes

Income tax amounted to SEK -86m (-66), corresponding to a tax rate of 20.5 percent (21.9).

Profit for the period and earnings per share

Profit for the period amounted to SEK 333m (235), corresponding to basic earnings per share for parent company shareholders of SEK 2.24 (1.50) and diluted of SEK 2.23 (1.50). Adjusted earnings per share after dilution amounted to SEK 2.39 (1.87) in the quarter and R12 to SEK 5.34.

Cash flow

Cash flow before changes in working capital amounted to SEK 1,097m (1,025). Changes in working capital were SEK -243m (-286).

Net investments in fixed assets amounted to SEK -38m (-42). Free cash flow amounted to SEK 202m (91) and R12 to SEK 981m.

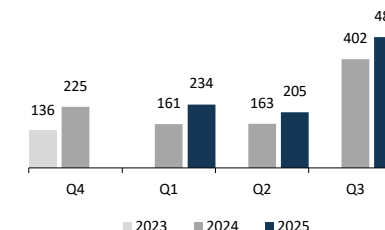
Cash flow from operations was SEK 650m (528). Acquisitions of businesses amounted to SEK -75m (-5). Cash flow from investing activities amounted to SEK -113m (-47). Repurchase of shares amounted to SEK -101m (-86). During the quarter, the net change in bank loans was SEK 0m (10). Cash flow from financing activities amounted to SEK -511m (-471). Total cash flow amounted to SEK 26m (10).

Beds and occupancy

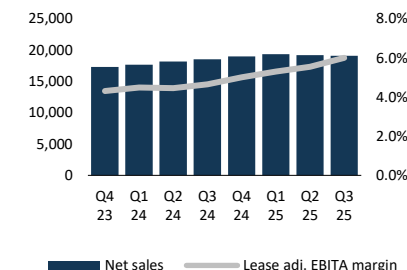
The total number of beds in operation in homes at the end of the quarter was 21,405 (21,225).

Occupancy in homes at the end of the quarter was 87 percent (86). The number of beds in own operations under construction was 520, distributed among 12 homes.

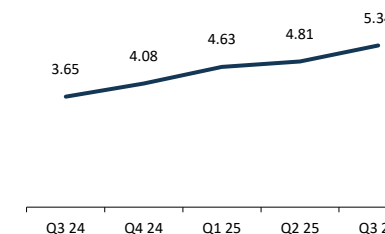
Lease adjusted operating profit (EBITA) per quarter (SEKm)



Net sales and lease adjusted operating margin (EBITA) (SEKm), R12



Adjusted earnings per share (SEK), R12



Group

January - September 2025

Net sales

Net sales increased by 0.7 percent to SEK 14,195m (14,102) during the period. Adjusted for currency effects, net sales increased by 2.3 percent, of which organic growth amounted to 0 percent and net change as a result of acquisitions and divestments to 2.3 percent.

Operating profit

Lease adjusted operating profit (EBITA) amounted to SEK 920m (726) and the margin was 6.5 percent (5.1). Profits increased in both business areas. The profit increase is mainly attributable to Attendo Finland.

IFRS16 related effects on operating profit (EBITA) amounted to SEK 458m (401).

Operating profit (EBITA) amounted to SEK 1,378m (1,127) and the operating margin to 9.7 percent (8.0). Currency effects amounted to SEK -27m.

Operating profit (EBIT) amounted to SEK 1,303m (1,063), corresponding to an operating margin (EBIT) of 9.2 percent (7.5). The change is explained by the same factors as described above and increased amortisation of acquisition related intangible assets.

Net financial items

Net financial items amounted to SEK -605m (-626) during the period, of which net interest expenses corresponded to SEK -92m (-110). Interest expenses related to lease liability real estate in accordance with IFRS 16 amounted to SEK -513m (-510).

Taxes

Income tax amounted to SEK -144m (-95), corresponding to a tax rate of 20.7 percent (21.7).

Profit for the period and earnings per share

Profit for the period amounted to SEK 554m (342), corresponding to basic earnings per share for parent company shareholders of SEK 3.69 (2.16) and diluted of SEK 3.68 (2.15). Adjusted earnings per share after dilution amounted to SEK 4.37 (3.11).

Cash flow

Cash flow before changes in working capital amounted to SEK 2,687m (2,498). Changes in working capital were SEK -169m (-298). Net investments in fixed assets amounted to SEK -138m (-131). Free cash flow amounted to SEK 559m (310).

Cash flow from operations was SEK 1,901m (1,584). Acquisitions of businesses amounted to SEK -200m (-1,062). Cash flow from investing activities amounted to SEK -338m (-1,193). Repurchase of shares amounted to SEK -299m (-240). Dividend during the period amounted to SEK -179m (-159). Cash flow from financing activities amounted to SEK -1,457m (-630). During the period, the net change in bank loans was SEK 225m (910). Total cash flow amounted to SEK 106m (-239).

Financial position

Equity attributable to shareholders in the parent company amounted to SEK 5,367m (5,329) as of 30 September 2025, corresponding to SEK 35.60 (33.57) per share after dilution. Net debt amounted to SEK 15,948m (16,073). Lease adjusted net debt excluding lease liability real estate amounted to SEK 2,145m (2,368).

Interest-bearing liabilities amounted to SEK 16,873m (16,777) as of 30 September 2025. Cash and cash equivalents as of 30 September 2025 were SEK 909m (691) and Attendo had SEK 1,625m (1,075) in unutilized credit facilities.

Lease adjusted net debt / lease adjusted EBITDA amounted to 1.5x (2.1x). Net debt / EBITDA amounted to 4.3x (4.9x).



Photo from an Unika daily activity unit in Funbo, outside Uppsala, Sweden.



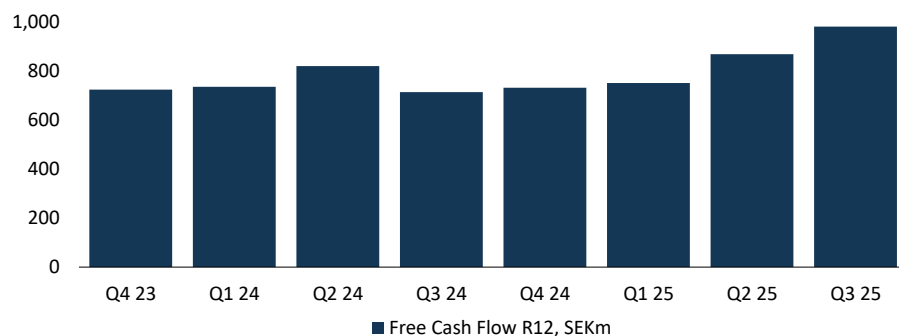
Cash Flow in Summary

(alternative performance measure)

SEKm	Q3		Jan-Sep		R12	Jan-Dec
	2025	2024	2025	2024		2024
Operating profit (EBITDA)	1,129	1,029	2,827	2,567	3,695	3,435
Paid income tax and other non-cash items	-33	-4	-140	-69	-137	-66
Cash flow before changes in working capital	1,097	1,025	2,687	2,498	3,558	3,369
Changes in working capital	-243	-286	-169	-298	45	-84
Cash flow after changes in working capital	854	739	2,518	2,200	3,603	3,285
Net investments	-38	-42	-138	-131	-186	-179
Operating cash flow	816	697	2,380	2,069	3,417	3,106
Interest received/paid	-34	-42	-104	-106	-144	-146
Interest expense for and repayment of lease liabilities of	-580	-564	-1,717	-1,653	-2,292	-2,228
Free cash flow	202	91	559	310	981	732
Total cash flow	26	10	106	-239	229	-116

Free Cash Flow, R12

(alternative performance measure)



Net Debt

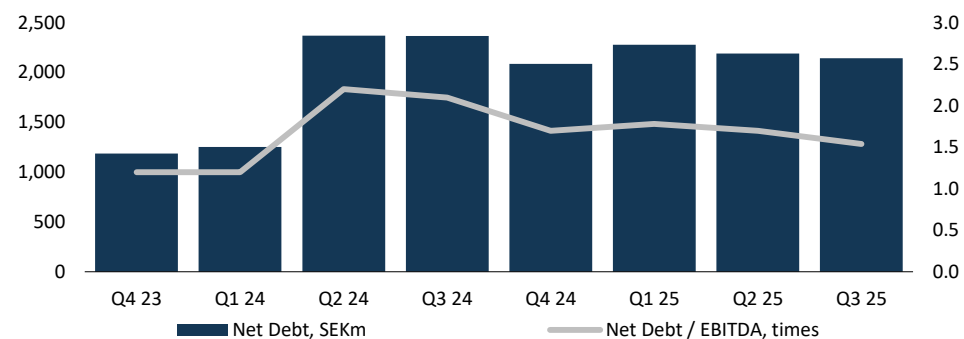
(alternative performance measure)

SEKm	30 Sep			
	Lease adjusted*		Reported	
	2025	2024	2025	2024
Interest-bearing liabilities and provisions	3,054	3,059	16,857	16,764
Cash and cash equivalents	-909	-691	-909	-691
Net debt	2,145	2,368	15,948	16,073
Net debt / EBITDA	1.5x	2.1x	4.3x	4.9x

* Excluding lease liabilities of real estate

Lease adjusted net debt

(alternative performance measure)



Sustainable care

Non-financial key figures

Attendo works systematically and purposefully with sustainability. Every quarter, we report the latest key figures in order to disclose the outcome of our work. cNPS and eNPS are updated in Q2 and Q4, while rNPS and pSAT are updated in Q4. The rNPS measures below are from Q4 2024 and Q2 2024.

Key figures	Q3 2025	Q3 2024
Customer satisfaction cNPS (-100 to +100)	49	45
Payor satisfaction (pSAT)*	4/5	4/5
Relatives satisfaction rNPS (-100 to +100)	44	43
Number of customers	27,700	29,500
New beds opened in own units, R12	372	286
Employee satisfaction eNPS (-100 to +100)	23	26

* A group-wide survey during Q4 of payors' views of Attendo, where payors were asked about their satisfaction with Attendo as a partner in general and in specific areas. The response rate to the survey was relatively low, which affects the ability to draw definitive conclusions.

Quality audits and deviations

Attendo has strict procedures for handling deviations in the care operations. This includes procedures for reporting, managing and following up on any deviations from internal guidelines or working methods, as well as serious incidents that have led to or risked leading to care related injuries for individuals (Lex Sarah and Lex Maria in Sweden).

Scandinavia

During the quarter, a total of 9 cases (13 in Q3 2024) from Sweden were reported to the supervisory authority IVO according to Lex Sarah or Lex Maria.

Finland

The total number of open cases at the supervisory authority AVI was 7 (10 in Q3 2024) at the end of the quarter. The surveillance of elderly care is increasingly being transferred to the new welfare regions, resulting in a lower number of open AVI cases. As the roles and systems develop, Attendo will update its reporting in order to provide the most accurate reflection of ongoing cases.



Customers, relatives and employees are important stakeholder groups for Attendo.



Business area Finland

Increased occupancy

July -September 2025

Net sales in Attendo Finland amounted to SEK 2,821m (2,829), corresponding to a growth of -0.3 percent. Adjusted for currency effects, net sales increased by 2.7 percent. The increase is explained by organic growth in mainly care for older people. The close down of the rehabilitation operations affected net sales negatively. Excluding rehabilitation operations and currency effects, net sales increased by 3.7 percent.

Occupancy in the third quarter increased compared to the second quarter this year and the comparison quarter 2024. The increase is explained by more sold beds in care for older people.

Lease adjusted operating profit (EBITA) amounted to SEK 351m (277) and the margin was 12.5 percent (9.8).

The new law with lower staffing requirements in care for older people came into force 1st January 2025 and already in the first quarter Attendo Finland managed to successfully adapt the operations to the new staffing level. The profit increase in the quarter was explained by lower personnel costs due to higher operational efficiency, but also by more sold beds in care for older people.

IFRS16 related effects on operating profit (EBITA) amounted to SEK 101m (84). In relation to the comparison quarter SEK 8m is explained by reversal of previous write downs and currency effects.

Operating profit (EBITA) amounted to SEK 452m (361) and the operating margin (EBITA)

amounted to 16.0 percent (12.8). Currency effects amounted to SEK -13m.

During the quarter, Attendo opened two homes with 62 beds while two homes were closed. Attendo started the construction of two homes with in total 76 beds and the number of own beds under construction by the end of the quarter amounted to 388 beds.

January - September 2025

Net sales in Attendo Finland amounted to SEK 8,304m (8,333), corresponding to a growth of -0.3 percent. Adjusted for currency effects, net sales increased by 2.4 percent. The growth is explained by increased net sales in care for older people, but was negatively affected by a reduction in the price level per care day.

Lease adjusted operating profit (EBITA) amounted to SEK 724m (546) and the margin was 8.7 percent (6.6). The increase in earnings is explained by lower personnel costs as a result of higher operational efficiency, as well as more sold beds.

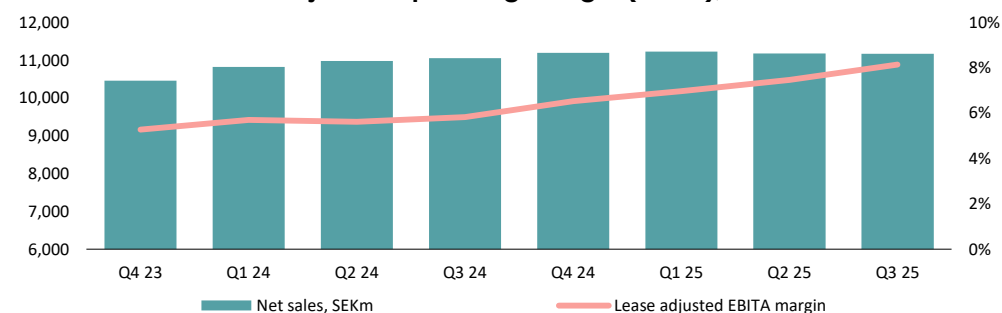
IFRS16 related effects on operating profit (EBITA) amounted to SEK 276m (251).

Operating profit (EBITA) amounted to SEK 1,000m (797) and the operating margin (EBITA) amounted to 12.0 percent (9.6). Currency effects amounted to SEK -28m.

Net sales and operating profit

SEKm	Q3		Jan-Sep		Jan-Dec
	2025	2024	2025	2024	2024
Net sales	2,821	2,829	8,304	8,333	11,193
Lease adjusted operating profit (EBITA)	351	277	724	546	731
<i>Lease adjusted operating margin (EBITA), %</i>	12.5	9.8	8.7	6.6	6.5
Operating profit (EBITA)	452	361	1,000	797	1,095
<i>Operating margin (EBITA), %</i>	16.0	12.8	12.0	9.6	9.8

Net sales and lease adjusted operating margin (EBITA), R12





Business area Scandinavia

Focus on profitability

July - September 2025

Net sales in Attendo Scandinavia amounted to SEK 1,948m (2,047), representing a change of -4.9 percent including currency effects and -4.8 percent excluding. The decrease is explained by ended outsourcing and home care contracts. Net sales increased in own nursing homes. Excluding ended outsourcing and home care contracts, net sales increased by 3.1 percent.

Occupancy in homes was higher than in the second quarter 2025 and the comparison quarter. The increase is explained by more sold beds in own nursing homes and a close down of one nursing home.

Lease adjusted operating profit (EBITA) amounted to SEK 150m (146), corresponding to a margin of 7.7 percent (7.1).

Profits in nursing homes continued to increase. Profits were negatively affected by lower profits in home care, partly due to weaker result in contracts under close down, and lower earnings in individual and family care as a result of low occupancy. The ended outsourcing contracts had limited negative impact on profits. The comparison quarter was negatively affected by integration and close down costs of SEK 18m.

IFRS16 related effects on operating profit amounted to SEK 65m (49). In relation to the comparison quarter, SEK 12m is explained by write down of contracts in 2024 and realisation gain in 2025.

Operating profit (EBITA) amounted to SEK 216m (195), corresponding to an operating margin (EBITA) of 11.1 percent (9.5). Currency effects had no material effect on profits.

During the quarter, Attendo opened one home with 6 beds. Acquisitions and one new outsourcing contract increased the number of beds by 185. Attendo closed one nursing home and three care homes in individual and family care. Attendo started the construction of one own nursing home with 60 beds. The number of beds under construction in own operations amounted to 132 at the end of the quarter.

Annual sales for outsourcing contracts that have been won but not yet started and outsourcing contracts that have been lost but not yet ended are estimated to be SEK -306m net. The lost contracts will end during the fourth quarter 2025, and beginning of 2026. The number of home care customers decreased mainly as a result of ended contracts as well as fewer customers in operations under close down.

January - September 2025

Net sales in Attendo Scandinavia amounted to SEK 5,891m (5,770), equivalent to growth of 2.1 percent including currency effects. Net sales increased in homes in own operation, but decreased in outsourcing and home care due to ended contracts.

Lease adjusted operating profit (EBITA) amounted to SEK 262m (240), corresponding to a margin of 4.4 percent (4.2). The improvement is mainly explained by acquisitions, integration and close down costs in the comparison period, and increased profits in own nursing homes. The improvement is driven by more sold beds and price adjustments. Home care and individual and family care had negative impact on profits in relation to the comparison period. Ended outsourcing contracts had no material impact on the profit in relation to the comparison period.

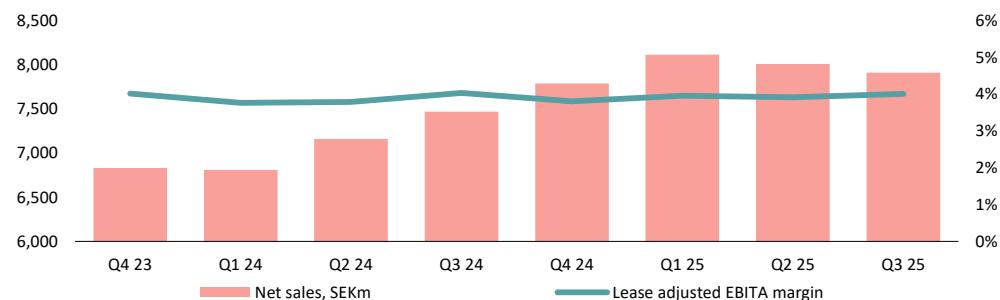
IFRS16 related effects on operating profit amounted to SEK 182m (150).

Operating profit (EBITA) amounted to SEK 444m (390), corresponding to an operating margin (EBITA) of 7.5 percent (6.8).

Net sales and operating profit

SEKm	Q3		Jan-Sep		Jan-Dec
	2025	2024	2025	2024	2024
Net sales	1,948	2,047	5,891	5,770	7,787
Lease adjusted operating profit (EBITA)	150	146	262	240	296
<i>Lease adjusted operating margin (EBITA), %</i>	7.7	7.1	4.4	4.2	3.8
Operating profit (EBITA)	216	195	444	390	501
<i>Operating margin (EBITA), %</i>	11.1	9.5	7.5	6.8	6.4

Net sales and lease adjusted operating margin (EBITA), R12



Operational data



Finland

Customers and beds

	Q3 2024	Q4 2024	Q1 2025	Q2 2025	Q3 2025
Number of beds in homes in operation ¹	14,193	14,324	14,417	14,544	14,562
Occupancy in homes ¹ , %	85	84	86	85	86
Number of opened beds ²	15	76	67	26	62
Number of beds, construction start in the quarter ²	-	15	30	192	76
Number of beds under construction ²	320	259	222	374	388
Number of home care customers	515	491	505	575	575

1) All homes.

2) Own homes.

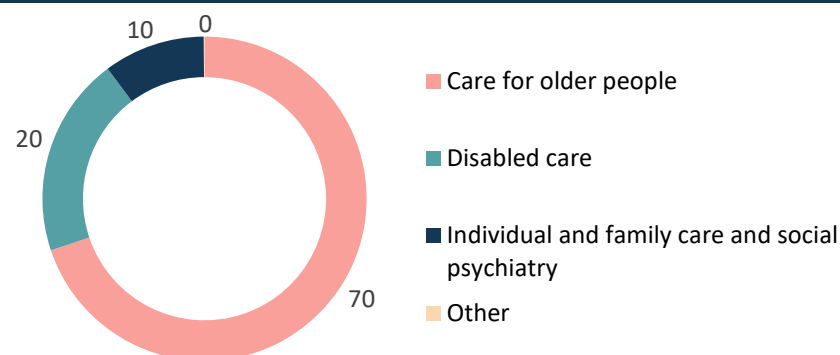
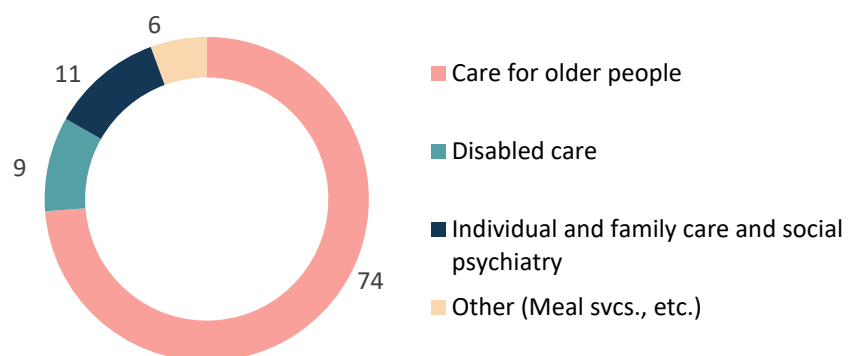
Scandinavia

	Q3 2024	Q4 2024	Q1 2025	Q2 2025	Q3 2025
Number of beds in homes in operation ¹	7,032	6,835	6,674	6,739	6,843
Occupancy in homes ¹ , %	87	87	87	87	88
Number of opened beds ²	112	7	62	66	6
Number of beds, construction start in the quarter ²	12	6	6	66	60
Number of beds under construction ²	141	140	84	84	132
Number of home care customers	8,459	8,303	7,629	6,201	5,919

1) All homes.

2) Own homes.

Net sales by service offering in the quarter, %





Other information

Acquisitions and divestments

The acquisition of Främja AB was finalized during the quarter and the company was consolidated as of September.

Number of shares

The total number of shares amounts to 151,196,126.

Attendo's holding of own shares amounted to 3,173,683 shares, which means that the number of outstanding shares on 30 September 2025 amounted to 148,022,443.

During the third quarter of 2025, Attendo repurchased 1,563,391 shares as part of the repurchase programme carried out during the period 18 July to 23 October May 2025.

Number of employees

The average number of annual employees in the second quarter was 22,461 (24,461).

Related party transactions

Transactions with related parties are described in the annual report. Related-party transactions take place on market terms. There were no significant transactions with related parties during the period.

The parent company, Attendo AB (publ)

The business of the parent company is to provide services to the subsidiaries and manage shares in subsidiaries. The company's expenses relate mainly to executive salaries, directors' fees and costs for external consultants.

Net sales for the period January - September amounted to SEK 14m (14), and were entirely related to services provided to subsidiaries. The loss for the period after financial items

amounted to SEK -48m (-29). At the end of the period, cash and cash equivalents amounted to SEK 30m (15), shares in subsidiaries to SEK 6,494m (6,494) and non-restricted equity SEK 6,086m (6,288).

Seasonal and calendar effects

Attendo's profitability is affected by factors including seasonal variations, weekends and national public holidays. For Attendo, public holidays and weekends have a negative effect on profitability mainly due to wage compensation for unsocial working hours. For example, profitability is affected by Easter in either the first or second quarter, depending on the quarter in which Easter falls, while the first and fourth quarters are affected by the Christmas and New Year's holidays.

Roundings

Note that roundings occur in text, charts and tables.

Significant events after the reporting period

No significant events after the reporting period.

Risks and uncertainties

Attendo works systematically with risk assessment and management as a central part of Attendo's strategic process, where risks in relation to the company's ability to achieve its strategic and financial goals are evaluated in a structured and regular manner.

The main risks that may affect the company's ability to achieve its financial and strategic objectives in the short to medium term are negative impact of strained public finances on local decisions on care, and that price adjustments do not fully compensate increased costs or is received with delay.

The risks and how Attendo works to manage them are described in more detail in Attendo's annual report (see section Risks and risk management in the Annual Report for 2024, pages 30-32).

Accounting principles

The group applies International Financial Reporting Standards (IFRS) and interpretations from IFRIC, as adopted by the European Union, the Swedish Financial Reporting Board's standard RFR 1 Supplementary Accounting Rules for Groups and related interpretations and the Swedish Annual Accounts Act.

This interim report has been prepared according to IAS 34 Interim Financial Reporting and the Swedish Annual Accounts Act and should be read together with the annual report for 2024. The most significant accounting policies under IFRS, the reporting norm applied in preparing this interim report, are set forth in Note C1 on pages 74-77 of the annual report for 2024, which were applied to the preparation of this interim report.

The interim information on pages 1-12 is an integrated part of this financial report. The parent company's financial statements are prepared in accordance with the Swedish Annual Accounts Act and the Swedish Financial Reporting Board's recommendation, RFR 2 Accounting for Legal Entities.

This interim report is a translation of the Swedish report.

Outlook

Attendo does not publish forecasts.

Danderyd, 24 October 2025

Martin Tiv  s

President and CEO

Auditor's limited review report

(Unofficial translation of the Swedish original)



To the Board of Attendo AB. reg. no. 559026-7885

Introduction

We have reviewed the condensed interim financial information (interim report) of Attendo AB (publ) as of 30 September 2025 and the nine-month period that ended the same date. The board of directors and the CEO are responsible for the preparation and presentation of the interim financial information in accordance with IAS 34 and the Swedish Annual Accounts Act. Our responsibility is to express a conclusion on this interim report based on our review.

Scope of Review

We conducted our review in accordance with the International Standard on Review Engagements ISRE 2410, Review of Interim Report Performed by the Independent Auditor of the Entity. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing, ISA, and other generally accepted auditing standards in Sweden. The procedures performed in a review do not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the interim report is not prepared, in all material respects, in accordance with IAS 34 and the Swedish Annual Accounts Act, regarding the Group, and with the Swedish Annual Accounts Act, regarding the Parent Company.

Stockholm, 24 October 2025

  hrlings PricewaterhouseCoopers AB

Erik Bergh

Authorized public accountant

Financial statements



Consolidated Income Statement

SEKm	Q3		Jan-Sep		Jan-Dec
	2025	2024	2025	2024	2024
Net sales	4,769	4,875	14,195	14,102	18,980
Other operating income	15	8	28	29	43
Total revenue	4,784	4,883	14,223	14,131	19,023
Personnel costs	-2,925	-3,099	-9,132	-9,276	-12,526
Other external costs	-729	-755	-2,264	-2,288	-3,062
Operating profit before amortization and depreciations (EBITDA)	1,129	1,029	2,827	2,567	3,435
Amortisation and depreciation of tangible and intangible assets	-481	-493	-1,449	-1,440	-1,915
Operating profit after depreciation (EBITA)	648	536	1,378	1,127	1,520
<i>Operating margin (EBITA), %</i>	<i>13.6</i>	<i>11.0</i>	<i>9.7</i>	<i>8.0</i>	<i>8.0</i>
Amortisation and write-down of acquisition related intangible assets	-26	-26	-75	-64	-95
Operating profit (EBIT)	623	510	1,303	1,063	1,425
<i>Operating margin (EBIT), %</i>	<i>13.1</i>	<i>10.5</i>	<i>9.2</i>	<i>7.5</i>	<i>7.5</i>
Net financial items	-203	-209	-605	-626	-840
Profit before tax	420	301	698	437	584
Income tax	-86	-66	-144	-95	-135
Profit for the period	333	235	554	342	450
<i>Profit margin, %</i>	<i>7.0</i>	<i>4.8</i>	<i>3.9</i>	<i>2.4</i>	<i>2.4</i>
Profit for the period attributable to:					
Parent company shareholders	333	235	554	342	450
Basic earnings per share, SEK	2.24	1.50	3.69	2.16	2.86
Diluted earnings per share, SEK	2.23	1.50	3.68	2.15	2.85
Average number of shares outstanding, basic, thousands	148,936	156,311	150,003	158,419	157,320
Average number of shares outstanding, diluted, thousands	149,759	156,684	150,735	158,761	157,674

Consolidated Comprehensive Income

SEKm	Q3		Jan-Sep		Jan-Dec
	2025	2024	2025	2024	2024
Profit for the period	333	235	554	342	450
Other comprehensive income for the period					
Items that will not be reclassified to profit or loss					
Remeasurements of defined benefit pension plans, net of tax	8	-2	5	4	2
Items that may be reclassified to profit or loss					
Exchange rate differences on translating foreign operations attributable to the parent company shareholders	-11	-12	-52	18	41
Other comprehensive income for the period	-3	-14	-47	22	43
Total comprehensive income for the period	330	221	507	364	493
Total comprehensive income attributable to:					
Parent company shareholders	330	221	507	364	493

Consolidated Balance Sheet

SEKm	30 Sep 2025	30 Sep 2024	31 Dec 2024
ASSETS			
Non-current assets			
Goodwill	8,117	7,966	8,006
Other intangible assets	618	674	646
Equipment	628	651	651
Right-of-use assets	12,297	12,222	12,327
Financial assets	440	498	450
Total non-current assets	22,099	22,011	22,080
Current assets			
Trade receivables	1,662	1,708	1,753
Other current assets	594	593	587
Cash and cash equivalents	909	691	821
	3,166	2,992	3,161
Assets held for sale	0	0	0
Total current assets	3,166	2,992	3,161
Total assets	25,265	25,003	25,241

SEKm	30 Sep 2025	30 Sep 2024	31 Dec 2024
EQUITY and LIABILITIES			
Equity			
Equity attributable to the parent company shareholders	5,367	5,329	5,333
Total equity	5,367	5,329	5,333
Non-current liabilities			
Liabilities to credit institutions	3,021	3,008	2,858
Long-term lease liabilities ¹	12,171	12,166	12,231
Provisions for post-employment benefits	0	0	0
Long term provisions	72	88	85
Other non-current liabilities	227	197	179
Total non-current liabilities	15,491	15,459	15,353
Current liabilities			
Liabilities to credit institutions	-	0	-
Short-term lease liabilities ²	1,681	1,602	1,654
Trade payables	477	413	503
Short-term provisions	68	52	72
Other current liabilities	2,181	2,148	2,326
Total current liabilities	4,407	4,215	4,555
Liabilities held for sale	-	0	0
Total current liabilities	4,407	4,215	4,555
TOTAL EQUITY AND LIABILITIES	25,265	25,003	25,241

1) Long-term lease liabilities include car leases amounting to SEK 14m (30) and full year 2024 26.

2) Short-term lease liabilities include car leases amounting to SEK 35m (33) and full year 2024 37.

Consolidated Statement of Changes in Equity

SEKm	30 Sep 2025	30 Sep 2024	31 Dec 2024
Opening balance	5,333	5,363	5,363
Total comprehensive income attributable to:			
The parent company shareholders	507	364	493
Transactions with owners			
Warrants	-	2	2
Dividend	-180	-159	-159
Repurchase of own shares	-299	-240	-364
Share-savings plan	4	-1	-2
Total transactions with owners	-476	-398	-523
Closing balance	5,367	5,329	5,333
Equity attributable to:			
Parent company shareholders	5,367	5,329	5,333

Consolidated Cash Flow Statement

Operational cash flow (APM), SEKm	Q3		Jan-Sep		Jan-Dec
	2025	2024	2025	2024	2024
Operating profit (EBITA)	648	536	1,378	1,127	1,520
Depreciation	481	493	1,449	1,440	1,915
Paid income tax	-31	-14	-154	-47	-50
Other non-cash items	-2	10	14	-22	-16
Cash flow before changes in working capital	1,097	1,025	2,687	2,498	3,369
Changes in working capital	-243	-286	-169	-298	-84
Cash flow after changes in working capital	854	739	2,518	2,200	3,285
Investments on tangible and intangible assets	-42	-45	-144	-147	-196
Divestments of tangible and intangible assets	4	3	6	16	17
Operating cash flow	816	697	2,380	2,069	3,106
Interest received/paid	-34	-42	-104	-106	-146
Interest expense for lease liabilities of real estate	-170	-169	-513	-510	-681
Repayment of lease liabilities	-410	-395	-1,204	-1,143	-1,547
Free cash flow	202	91	559	310	732
Acquisition of operations	-75	-5	-200	-1,062	-1,062
Warrants	-	-	-	2	2
Dividend	-	-	-179	-159	-159
Repurchase of own shares	-101	-86	-299	-240	-364
Repayment of loans	-	-165	-150	-265	-540
New borrowings	-	175	375	1,175	1,275
Total cash flow	26	10	106	-239	-116
Cash and cash equivalents at the beginning of the period	887	683	821	922	922
Effect of exchange rate changes on cash	-5	-2	-18	8	15
Cash and cash equivalents at the end of the period	909	691	909	691	821
Cash flow according to IFRS, SEKm	Q3		Jan-Sep		Jan-Dec
	2025	2024	2025	2024	2024
Cash flow from operations	650	528	1,901	1,584	2,458
Cash flow from investing activities	-113	-47	-338	-1,193	-1,241
Cash flow from financing activities	-511	-471	-1,457	-630	-1,333
Total cash flow	26	10	106	-239	-116

Summary of Segments

	Scandinavia		Finland		Other and eliminations		Group	
SEKm	Q3 2025	Q3 2024	Q3 2025	Q3 2024	Q3 2025	Q3 2024	Q3 2025	Q3 2024
Net sales	1,948	2,047	2,821	2,829	-	-	4,769	4,875
Net sales, own operations	1,675	1,691	2,711	2,728	-	-	4,386	4,418
Net sales, outsourcing	272	356	110	101	-	-	383	457
Lease adjusted operating profit (EBITA)	150	146	351	277	-19	-21	482	402
<i>Lease adjusted operating margin (EBITA), %</i>	<i>7.7</i>	<i>7.1</i>	<i>12.5</i>	<i>9.8</i>	-	-	<i>10.1</i>	<i>8.2</i>
Operating profit (EBITA)	216	195	452	361	-19	-21	648	536
<i>Operating margin (EBITA), %</i>	<i>11.1</i>	<i>9.5</i>	<i>16.0</i>	<i>12.8</i>	-	-	<i>13.6</i>	<i>11.0</i>

	Scandinavia			Finland			Other and eliminations			Group		
SEKm	Jan-Sep 2025	Jan-Sep 2024	Full-year 2024	Jan-Sep 2025	Jan-Sep 2024	Full-year 2024	Jan-Sep 2025	Jan-Sep 2024	Full-year 2024	Jan-Sep 2025	Jan-Sep 2024	Full-year 2024
Net sales	5,891	5,770	7,787	8,304	8,333	11,193	-	-	-	14,195	14,102	18,980
- Net sales, own operations	5,062	4,735	6,429	7,973	8,059	10,800	-	-	-	13,035	12,794	17,229
- Net sales, outsourcing	829	1,034	1,358	331	274	393	-	-	-	1,160	1,308	1,751
Lease adjusted operating profit (EBITA)	262	240	296	724	546	731	-65	-60	-76	920	726	951
<i>Lease adjusted operating margin (EBITA), %</i>	<i>4.4</i>	<i>4.2</i>	<i>3.8</i>	<i>8.7</i>	<i>6.6</i>	<i>6.5</i>	-	-	-	<i>6.5</i>	<i>5.1</i>	<i>5.0</i>
Operating profit (EBITA)	444	390	501	1,000	797	1,095	-65	-60	-76	1,378	1,127	1,520
<i>Operating margin (EBITA), %</i>	<i>7.5</i>	<i>6.8</i>	<i>6.4</i>	<i>12.0</i>	<i>9.6</i>	<i>9.8</i>	-	-	-	<i>9.7</i>	<i>8.0</i>	<i>8.0</i>

Net Financial Items

SEKm	Q3		Jan-Sep		Jan-Dec
	2025	2024	2025	2024	2024
Net interest expense (excluding lease liabilities for real estate)	-30	-42	-92	-110	-146
Interest expense, lease liabilities for real estate	-170	-169	-513	-510	-681
Other	-3	2	1	-6	-13
Net financial items	-203	-209	-605	-626	-840

Net Debt

SEKm	30 Sep		31 Dec
	2025	2024	2024
Interest-bearing liabilities	16,873	16,777	16,742
Provision for post-employment benefits	-17	-13	-11
Cash and cash equivalents	-909	-691	-821
Net debt	15,948	16,073	15,910
Lease liability real estate	-13,803	-13,705	-13,821
Lease adjusted net debt	2,145	2,368	2,089

Investments

SEKm	Q3		Jan-Sep		Jan-Dec
	2025	2024	2025	2024	2024
Investments					
Investments in intangible assets	2	4	9	7	10
Investments in tangible assets	39	41	136	140	186
Divestments of tangible and intangible assets	-4	-3	-6	-16	-17
Total net investments	38	42	138	131	179
Intangible assets acquired through business combination					
Goodwill	82	-11	210	722	723
Customer relations	26	24	64	309	308
Other	-	-	-	-	-
Total intangible assets acquired through business combination	109	13	275	1,031	1,031

Financial Assets and Liabilities

SEKm	30 Sep 2025	30 Sep 2024	31 Dec 2024
ASSETS			
Financial assets measured at amortised cost			
Other long term assets	58	63	72
Trade receivables	1,662	1,708	1,753
Cash and cash equivalents	909	691	821
Total financial assets	2,630	2,462	2,646
LIABILITIES			
Financial liabilities at fair value through profit or loss or equity			
Contingent considerations	59	33	17
Financial liabilities measured at amortised cost			
Borrowings	3,021	3,008	2,858
Trade payables	477	413	503
Total financial liabilities	3,557	3,454	3,378

The table shows Attendo's significant financial assets and liabilities. Assets and liabilities reported as other non-current receivables and trade receivables and other financial liabilities are measured at amortized cost. The fair value of all financial assets and liabilities is consistent with the carrying amount. For a complete table and further information see Attendo's annual report 2024, note C25.

Collateral and Contingent Liabilities

SEKm	30 Sep 2025	30 Sep 2024	31 Dec 2024
Assets pledged as collateral	63	79	75
Contingent liabilities ¹	2,414	1,767	2,132

1) Leases of assets not yet in use are reported in contingent liabilities.

Adjusted Earnings per Share, quarter

SEKm	Q3 2025			Q3 2024	
	Reported	Acq. and divestment ¹	IFRS 16 ²	Adjusted earnings	Adjusted earnings
Net sales	4,769	-	-	4,769	4,875
Other operating income	15	-	-8	7	8
Operating profit before amortization and depreciation (EBITDA)	1,129	-	-586	544	473
Amortization and depreciation of tangible and intangible assets	-481	-	420	-62	-63
Operating profit (EBITA)	648	-	-166	482	410
Amortization and write-down of acquisition related intangible assets	-26	26	-	-	-
Operating profit (EBIT)	623	26	-166	482	410
Net financial items	-203	-	170	-33	-40
Profit before tax (EBT)	420	26	4	449	370
Income tax	-86	-5	-1	-92	-78
Profit for the period	333	20	4	357	293
Profit for the period attributable to:					
The parent company shareholders	333	20	4	357	293
Average number of shares outstanding, basic, thousands	148,936	148,936	148,936	148,936	156,311
Average number of shares outstanding, diluted, thousands	149,759	149,759	149,759	149,759	156,684
Earnings per share basic, SEK	2.24	0.14	0.02	2.40	1.88
Earnings per share diluted, SEK	2.23	0.14	0.02	2.39	1.87

Profit for the period attributable to the parent company shareholders excluding amortization of acquisition related intangible assets and items affecting comparability related to divestments and strategic close down costs (1) and IFRS 16 (2) and related tax effects divided with the average number of shares outstanding, after dilution.

Adjusted Earnings per Share, period

SEKm	Jan-Sep 2025			Jan-Sep 2024	
	Reported	Acq. and divestment ¹	IFRS 16 ²	Adjusted earnings	Adjusted earnings
Net sales	14,195	-	-	14,195	14,102
Other operating income	28	-	-9	19	29
Operating profit before amortization and depreciation (EBITDA)	2,827	-	-1,728	1,099	937
Amortization and depreciation of tangible and intangible assets	-1,449	-	1,270	-179	-189
Operating profit (EBITA)	1,378	-	-458	920	748
Amortization and write-down of acquisition related intangible assets	-75	75	-	-	-
Operating profit (EBIT)	1,303	75	-458	920	748
Net financial items	-605	-	513	-91	-116
Profit before tax (EBT)	698	75	56	829	632
Income tax	-144	-15	-11	-170	-138
Profit for the period	554	60	45	659	494
Profit for the period attributable to:					
The parent company shareholders	554	60	45	659	494
Average number of shares outstanding, basic, thousands	150,003	150,003	150,003	150,003	158,419
Average number of shares outstanding, diluted, thousands	150,735	150,735	150,735	150,735	158,761
Earnings per share basic, SEK	3.69	0.40	0.30	4.39	3.12
Earnings per share diluted, SEK	3.68	0.40	0.30	4.37	3.11

Profit for the period attributable to the parent company shareholders excluding amortization of acquisition related intangible assets and items affecting comparability related to divestments and strategic close down costs (1) and IFRS 16 (2) and related tax effects divided with the average number of shares outstanding, after dilution.

Adjusted Earnings per Share, full-year

SEKm	Full-year 2024				Adjusted earnings
	Reported	Acq. and divestment ¹	IFRS 16 ²	Total adj.	
Net sales	18,980	-	-	-	18,980
Other operating income	43	-	-4	-4	39
Operating profit before amortization and depreciation (EBITDA)	3,435	38	-2,228	-2,190	1,246
Amortization and depreciation of tangible and intangible assets	-1,915	-	1,658	1,658	-257
Operating profit (EBITA)	1,520	38	-570	-531	989
Amortization and write-down of acquisition related intangible assets	-95	95	-	95	-
Operating profit (EBIT)	1,425	133	-570	-437	989
Net financial items	-840	-	681	681	-159
Profit before tax (EBT)	584	133	111	245	830
Income tax	-135	-22	-31	-53	-187
Profit for the period	450	111	81	192	643
Profit for the period attributable to:					
The parent company shareholders	450	111	81	192	643
Average number of shares outstanding, basic, thousands	157,320	157,320	157,320	157,320	157,320
Average number of shares outstanding, diluted, thousands	157,674	157,674	157,674	157,674	157,674
Earnings per share basic, SEK	2.86	0.71	0.51	1.22	4.09
Earnings per share diluted, SEK	2.85	0.71	0.51	1.22	4.08

Profit for the period attributable to the parent company shareholders excluding amortization of acquisition related intangible assets and items affecting comparability related to divestments and strategic close down costs (1) and IFRS 16 (2) and related tax effects divided with the average number of shares outstanding, after dilution.

Key Figures

		Q3		Jan-Sep		Jan-Dec
		2025	2024	2025	2024	2024
Organic growth	%	-1.1	2.2	0.0	4.3	3.7
Acquired growth	%	0.6	8.2	2.3	5.7	6.3
Change in currencies	%	-1.7	-1.8	-1.7	-0.4	-0.3
Operating margin (EBITA), R12	%	-	-	9.3	7.6	8.0
Lease adjusted operating margin (EBITA), R12	%	-	-	6.0	4.7	5.0
Working capital	SEKm	-	-	-470	-312	-562
Return on capital employed	%	-	-	7.5	6.2	6.8
Net debt to equity ratio	times	-	-	3.0	3.0	3.0
Equity to asset ratio	%	-	-	21	21	21
Net debt/EBITDA R12	times	-	-	4.3	4.9	4.6
Lease adjusted net debt /						
Lease adjusted EBITDA R12	times	-	-	1.5	2.1	1.7
Free cash flow	SEKm	202	91	559	310	732
Net investments	SEKm	-38	-42	-138	-131	-179
Average number of employees		22,461	24,461	22,063	23,173	23,375

Key Figures per Share

		Q3		jan-sep		jan-dec
		2025	2024	2025	2024	2024
Earnings per share, basic	SEK	2.24	1.50	3.69	2.16	2.86
Earnings per share, diluted	SEK	2.23	1.50	3.68	2.15	2.85
Adjusted earnings per share, diluted	SEK	2.39	1.87	4.37	3.11	4.08
Equity per share, basic	SEK	-	-	-	33.64	33.90
Equity per share, diluted	SEK	-	-	-	33.57	33.83
Average number of shares outstanding, basic	thousands	148,936	156,311	150,003	158,419	157,320
Average number of shares outstanding, diluted	thousands	149,759	156,684	150,735	158,761	157,674
Number of shares, end of period	thousands	151,196	160,103	151,196	160,103	160,103
Number of treasury shares, end of period	thousands	3,174	4,678	3,174	4,678	7,230
Number of shares outstanding, end of period	thousands	148,022	155,425	148,022	155,425	152,873

Quarterly Data

SEKm	Q4 23	Q1 24	Q2 24	Q3 24	Q4 24	Q1 25	Q2 25	Q3 25
Total net sales	4,422	4,386	4,841	4,875	4,878	4,742	4,684	4,769
- Net sales, Scandinavia	1,699	1,672	2,051	2,047	2,018	1,997	1,947	1,948
- Net sales, Finland	2,723	2,714	2,790	2,829	2,860	2,745	2,737	2,821
Lease adjusted operating profit (EBITDA)	196	221	228	465	292	293	262	544
Lease adjusted operating profit (EBITA)	136	161	163	402	225	234	205	482
<i>Lease adjusted operating margin (EBITA), %</i>	3.1	3.7	3.4	8.2	4.6	4.9	4.4	10.1
Operating profit (EBITDA)	697	748	790	1,029	868	866	832	1,129
Operating profit (EBITA)	275	292	299	536	394	381	349	648
<i>Operating margin (EBITA), %</i>	6.2	6.7	6.2	11.0	8.1	8.0	7.5	13.6
Profit for the period	58	63	44	235	108	132	88	333
<i>Profit margin, %</i>	1.3	1.4	0.9	4.8	2.2	2.8	1.9	7.0
Earnings per share basic, SEK	0.36	0.39	0.28	1.50	0.70	0.87	0.59	2.24
Earnings per share diluted, SEK	0.36	0.39	0.28	1.50	0.70	0.87	0.59	2.23
Adjusted earnings per share diluted, SEK	0.54	0.58	0.68	1.87	0.97	1.14	0.85	2.39
Average number of employees	21,116	21,563	23,494	24,461	22,823	21,636	22,093	22,461
Operational data								
Number of units in operation ¹	685	677	781	782	786	772	778	775
Number of beds in homes ²	20,575	20,506	21,326	21,225	21,159	21,091	21,283	21,405
Occupancy in homes, % ²	86	86	86	86	85	86	85	87
Number of opened beds ³	-	-	147	127	83	129	92	68
Number of beds, construction start in the quarter ³	219	-	164	12	21	36	258	136
Number of beds under construction ³	571	571	576	461	399	306	458	520

1) All units in all contract models and segments.

2) All homes.

3) Own homes.

Parent Company Income Statement

SEKm	Q3		Jan-Sep		Jan-Dec
	2025	2024	2025	2024	2024
Net sales	5	5	14	14	18
Personnel costs	-9	-9	-37	-29	-36
Other external costs	-3	-3	-10	-9	-13
Operating profit	-7	-7	-34	-24	-31
Net financial items	-6	-4	-14	-5	-8
Profit after financial items	-13	-11	-48	-29	-39
Group contributions	-	-	-	-	-119
Profit before tax	-13	-11	-48	-29	-158
Results of commission	135	82	363	147	364
Income tax	-22	-16	-30	-27	-1
Profit for the period	100	55	286	91	205

Parent Company Balance Sheet

SEKm	30 Sep 2025	30 Sep 2024	31 Dec 2024
ASSETS			
Non-current assets			
Shares in subsidiaries	6,494	6,494	6,494
Total non-current assets	6,494	6,494	6,494
Current assets			
Receivables to group companies	168	103	456
Other receivables	-5	4	31
Cash and cash equivalents	30	15	10
Total current assets	193	122	497
Total assets	6,688	6,616	6,991
EQUITY AND LIABILITIES			
Equity	6,087	6,289	6,279
Current liabilities			
Liabilities to group companies	589	302	699
Other liabilities	12	25	13
Total current liabilities	601	327	712
TOTAL EQUITY AND LIABILITIES	6,688	6,616	6,991

About Attendo

Attendo was founded in 1985 and is the largest care company in the Nordic region. We have about 33,000 employees at around 800 operations in Finland, Sweden and Denmark (by the end of 2024). All our operations are based on our vision - to provide better care to more people. Attendo invests in new capacity and leads the development of quality, innovations and new, cost-effective ways of working in Nordic care.

We provide care for older people, care for people with disabilities, and individual and family care to about 28,000 customers. Our mission is to empower the individual, which means that we see, support and strengthen every person. Our values - care, commitment and competence - guide us in every action, every day.

Service offering

Attendo's service offering consists of:

• Care for older people

Nursing homes for older people with dementia or somatic needs and home care services, which usually involve a comprehensive approach to care, meals, cleaning, laundry, evening and night-time services and home health care.

• Disabled care

Housing and daily activities for people of different ages and with different disabilities or care needs. We also offer respite care for relatives through short-term accommodation, as well as relief service and accompanying services.

• Individual and family care

We offer individual and family care in consultant-supported family homes, crisis and emergency accommodation, HVB homes, addiction care and supported housing. The segment also provides social psychiatry and rehabilitation as well as other individualized care in housing or day and school activities.

• Other services

Attendo provides meal services and conducts recruitment and training of care staff.

Operations and contract model

Attendo operates through two business areas, Attendo Finland and Attendo Scandinavia.

Attendo mainly have activities under own operation, where we provide care in units/facilities under our own control, or home care under customer choice systems. We also provide outsourced activities, where units/facilities are controlled by the public payor, or home care services on a contractual basis.

Attendo's payors are usually a local or regional public provider (municipality or welfare region) or a national authority, but the contract form and contract length vary depending on the contract model and service offering. Our own operations are normally based on freedom of choice systems or framework agreements while outsourcing operations are based on tendered

outsourcing contracts. The contracts usually run for a period of 2-5 years.

Strategic goals

Attendo works systematically towards three long-term strategic goals:

- To be the preferred choice for customers and their relatives, employees and payors.
- To be a natural and fundamental part of society.
- To achieve sustainable and profitable growth.

Work towards these goals is supported by key performance indicators for value creation, which are measured, reported and monitored on an ongoing basis throughout the year.

Financial targets

For the period up until 2026, Attendo has set three financial goals:

- To achieve adjusted earnings per share of at least SEK 5.50
- To provide an even and stable dividend to shareholders corresponding to 30 percent of the year's adjusted earnings
- To have a balanced debt position where lease-adjusted net debt/lease-adjusted EBITDA remains between 1.5x and 2.5x.

Read more about Attendo's strategy and value creation in the annual report, which is available at www.attendo.com.





Definitions of performance measures and alternative performance measures (APM)

Financial

Acquired growth (APM)

The net between the increase in the company's net sales from businesses and operations acquired during the past 12 months and the loss of net sales from businesses and operations divested during the past 12 months in relation to the comparable period's net sales.

Adjusted earnings per share (APM)

Profit or loss for the period attributable to the parent company shareholders excluding effects from amortization and impairment of acquisition related intangible assets, IFRS 16 as well as items affecting comparability related to divestments and strategic close downs as well as related tax items divided by the number of outstanding shares after dilution. See tables Adjusted earnings per share for more information.

Capital employed (APM)

Equity plus interest-bearing liabilities and provisions for post-employment benefits. See Note C33 Reconciliation of alternative performance measures in the 2024 Annual Report for a full year reconciliation.

Cash and cash equivalents

Cash and bank balances, short-term investments and derivatives with a positive fair value.

Earnings per share

Profit or loss for the period attributable to the parent company shareholders divided by the

average number of outstanding shares. Calculated both before (basic) and after dilution.

Equity/assets ratio

Equity divided by total assets.

Equity per share

Equity attributable to the parent company shareholders divided by the average number of outstanding shares. Calculated both before (basic) and after dilution.

Free cash flow (APM)

Free cash flow is a measure of the cash and cash equivalents the group generates in operating activities and investing activities. The performance measure is defined as operating cash flow after changes in working capital, cash flow from investments in and divestments of tangible and intangible assets, received/ paid interest as well as interest expense for lease liabilities of real estate and repayment of lease liabilities according to IFRS 16. See the table Consolidated cash flow for reconciliation and Note C33 Reconciliation of alternative key figure calculations in the Annual Report 2024 for reconciliation on a full year basis.

Lease adjusted EBITA (APM)

See the definition of operating profit (EBITA) below. Lease adjusted operating profit (EBITA) is operating profit according to the previous reporting standard IAS 17, i.e. excluding the effects of the implementation of IFRS 16. Car leases were reported as finance leases under

the previous standard. Consequently, it is the effects of leases of real estate under IFRS 16 that differentiate operating profit from lease adjusted operating profit. See tables Adjusted earnings per share for more information.

Lease adjusted EBITDA (APM)

See the definition of operating profit (EBITDA) below. Lease adjusted operating profit (EBITDA) is operating profit according to the previous accounting standard IAS 17, i.e. excluding the effects of the implementation of IFRS 16. Car leases were reported as finance leases under the previous standard. Consequently, it is the effects of leases of real estate under IFRS 16 that differentiate operating profit from lease adjusted operating profit. See tables Adjusted earnings per share for more information.

Lease adjusted net debt (APM)

See the definition of net debt below. Lease adjusted net debt is net debt according to the previous reporting standard IAS 17, i.e. excluding the IFRS 16 effect on lease liabilities attributable to right-of-use assets for real estate. See tables Net debt for more information.

Lease adjusted net debt / lease adjusted EBITDA (APM)

Lease adjusted net debt in relation to lease-adjusted EBITDA R12.

Lease adjusted operating margin, (EBITA) (APM)

Lease adjusted operating profit (EBITA) divided by net sales.

Lease adjusted operating margin, (EBITDA) (APM)

Lease adjusted operating profit (EBITDA) divided by net sales.

Net debt (APM)

Net debt is a way of describing the group's indebtedness and its ability to repay its debts with cash and cash equivalents if all debts were to be due for payment today. Net debt is defined as interest-bearing liabilities plus provisions for post-employment benefits minus cash and cash equivalents. Net debt is presented both including and excluding lease liabilities attributable to right-of-use assets for real estate. See tables Net debt in this report for a reconciliation of net debt.

Net debt / EBITDA (APM)

Net debt in relation to operating profit (EBITDA) R12.

Net debt to equity ratio (APM)

Net debt divided by equity.



Net investments

The net of investments in and divestments of tangible and intangible assets, excluding acquisitions and divestment of operations as well as investments in and divestments of assets held for sale.

Operating margin (EBIT margin)

Operating profit or loss (EBIT) divided by net sales.

Operating margin (EBITA margin)

Operating profit or loss (EBITA) divided by net sales.

Operating margin (EBITDA margin)

Operating profit or loss (EBITDA) divided by net sales.

Operating profit (EBIT)

(APM)

Attendo reports operating profit (EBIT) as a performance measure because it shows the development of operating activities independent of financing. Operating profit (EBIT) refers to profit before financial items and tax. See the consolidated income statement for a reconciliation of EBIT.

Operating profit (EBITA)

(APM)

Operating profit (EBITA) is used as a performance measure because it shows the development of operating activities without the effect of amortization and impairments of intangible assets from acquired companies and independently of financing. Operating profit (EBITA) refers to profit before amortization of acquisition related intangible assets, financial items and tax. See the consolidated income statement for a reconciliation of EBITA.

Operating profit (EBITDA)

(APM)

Attendo reports operating profit (EBITDA) as a performance measure because it shows the development of operating activities

independent of financing and investments.

Operating profit (EBITDA) refers to profit or loss before depreciation, amortization and impairments, financial items and tax. See the consolidated income statement for a reconciliation of EBITDA.

Organic growth

(APM)

Attendo reports organic growth as a performance measure to show underlying net sales development excluding acquisitions/divestments and currency effects. The performance measure is calculated as net sales growth excluding acquisitions/divestments and changes in exchange rates.

Profit (loss) for the period

Profit for the period attributable to the parent company shareholders and non-controlling interests.

Profit margin

Profit or loss for the period divided by net sales.

R12, "rolling 12 months"

The sum of the period's past 12 months.

Return on capital employed

(APM)

Attendo reports return on capital employed because it shows profits in relation to the capital used in operations. The definition of return on capital employed is operating profit (EBIT) excluding items affecting comparability for the past 12 months divided by average capital employed. See Note C33 Reconciliations of alternative key figure calculations in the annual report 2024 for reconciliation on a full-year basis.

Working capital

(APM)

Working capital is a key performance measure for optimising cash generation. The performance measure is defined as current assets excluding cash and cash equivalents and

current interest-bearing assets minus current non-interest-bearing liabilities and provisions. Assets and liabilities held for sale are not included in working capital. See Note C33 Reconciliations of Alternative Performance Measures in the Annual Report 2024 for a full-year reconciliation.

Operational

CoP

Care for older people.

Occupancy

The number of occupied beds divided by the number of available beds. Occupancy is a weighted average in the last month of each reporting period.

Sustainability

ASCOT (quality of life interviews)

A research-validated Adult Social Care Outcomes Toolkit (ASCOT) methodology designed to measure key aspects of an individual's quality of life in a social care environment.

Beds opened in own operations (capacity made available), R12

Refers to beds in residential homes in own operations opened in the past twelve months.

Customer satisfaction cNPS

Percentage of customers that answer 9 or 10 (0-10) when asked to recommend Attendo minus the percentage that answer 6 or lower. Based on the most recently completed measurements in each business area.

Employee satisfaction eNPS

Percentage of employees that answer 9 or 10 (0-10) when asked to recommend Attendo minus the percentage that answer 6 or lower.

Based on the most recently completed measurements in each business area.

Number of customers who receive care from Attendo

Refers to beds sold in homes, daily activities, rehabilitation, family care home placements and customers in the home care segment by the end of the quarter.

Payor satisfaction (pSAT)

Payor satisfaction with Attendo's services on a five-point scale from very dissatisfied (1) to very satisfied (5). Based on the most recent surveys in Attendo Scandinavia.

RAI index

Measured quality of life based on reported RAI indicators in Attendo Finland. Based on the most recent surveys.

Relatives satisfaction rNPS

Percentage of relatives of customers that answer 9 or 10 (0-10) when asked to recommend Attendo minus the percentage that answer 6 or lower. Based on the most recently completed measurements in each business area.

Information for shareholders and analysts

Financial calendar

Year-end report 2025	5 February 2026
Interim report January-March 2026	6 May 2026
Annual General Meeting	6 May 2026
Interim report January-June 2026	20 August 2026
Interim report January-September 2026	6 November 2026

Report presentation

A webcast presentation will be held on 24 October 2025 at 10:00 (CET).

You can follow the presentation at the following web link:

<https://attendo.events.inderes.com/q3-report-2025>

Analysts and investors can ask questions during the presentation by calling in. Contact details can be obtained by emailing: kommunikation@attendo.se

This report and other information will be made available at: <https://www.attendo.com/>

Contact details

Mikael Malmgren, Chief Financial Officer
Tel. +46 8 586 252 00

Josefine Uppling, Director of Communications
Tel. +46 76 114 54 21

This is information that Attendo AB (publ) is obliged to make public pursuant to the EU Market Abuse Regulation and the Securities Markets Act. The information was submitted for publication, through the agency of the contact persons set out above, at 08.00 CET on 24 October 2025.

Forward-looking information

This report contains forward-looking information that reflects management's current beliefs about certain future conditions and possible outcomes. This type of forward-looking information involves risks and uncertainties that could materially affect future results. The information is based on certain assumptions including those relating to economic conditions in general in the company's markets and the level of demand for the company's services.

English convenience translation from Swedish original. In case of discrepancies between the Swedish original and the English translation, the Swedish original shall prevail.

Attendo AB (publ), Box 715, 182 27 Danderyd, org. nr 559026-7885

