



PRESS RELEASE
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Salmon Evolution ASA: Phase 2 taken into operation with first smolt release completed

Salmon Evolution ASA (OSE: SALME) has reached a significant milestone by taking phase 2 at Indre Harøy into operation and completing the first smolt release. Following release, the smolt has adapted well and feeding has commenced, with other operational parameters stable and in line with expectations. Including phase 2 Salmon Evolution plan to release around 2.8 million smolt at Indre Harøy in 2026, an increase of approximately 60 % from 2025.

"When completed phase 2 will more than double capacity at Indre Harøy, being a real game-changer for Salmon Evolution" said CEO of Salmon Evolution, Trond Håkon Schaug-Pettersen. "Phase 2 builds on four years of operational experience from phase 1, and combined phases 1 and 2 provides scale and represents an unmatched operational platform in sustainable, land-based salmon farming, unlocking strong expected cash flow generation and a full transformation of Salmon Evolutions earnings capacity," he said.

Please visit our web-page for video and pictures from this milestone: salmonevolution.no

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About Salmon Evolution

Salmon Evolution is the global leader within land-based salmon farming. Pioneering the hybrid flow-through system (HFS), Salmon Evolution is Extending the Ocean Potential by creating optimal growth conditions in a controlled environment on land. This approach, capturing the benefits of both land-based and sea-based farming, puts biology first and limits operational and biological risk.

Salmon Evolution is strategically located the heart of the global aquaculture industry on the west coast of Norway, where the Company has its first facility and global centre of excellence fully operational at industrial scale. Enabled by proof of concept at Indre Harøy, Salmon Evolution targets significant expansion.

Salmon Evolution is listed on Oslo Børs under the ticker SALME. To learn more, please visit

www.salmonevolution.no.