

Qliro signs framework agreement with enterprise merchants Make Webo and iPiccolo

Qliro today announces a framework agreement with Make Webo, an international e-commerce company with a total annual payments volume of approximately SEK 500 million. In connection, Qliro has also expanded its cooperation and signed a framework agreement with iPiccolo AB, a sister company of Make Webo with the mutual owner madHat AB. Both agreements are in line with Qliro's strategy to grow within the Payment Solutions business area.

The framework agreement with Make Webo, an international e-commerce player and exporter of, among other things, nicotine-free tobacco pouches, gives Qliro exclusivity in the Nordic region and is the result of a successful collaboration with iPiccolo. The agreement is expected to contribute approximately SEK 500 million per year in increased volume, primarily within Pay Now, where the majority of the sales volume is generated outside Qliro's home market in the Nordic region.

iPiccolo, the company behind the online stores inkClub.com, Patroner.se and Dammsugarpåsar.nu, has been working with Qliro in the Nordic market since 2019. Today, the parties have agreed to expand their cooperation and have signed a framework agreement that will enable the inclusion of additional merchants. As a first step, Qliro's payment solution will be implemented on The Shirt Factory's webshop, part of the iPiccolo Group. In parallel to Pay Later, iPiccolo will also benefit from Qliro's new payment service Unified Payments for its Pay Now volume, which amounts to approximately SEK 540 million per year.

"We are very proud of the continued confidence in us as a payment partner for iPiccolo and its sister companies. These framework agreements are in line with our international growth ambitions and confirm our successful strategic investment in Payment Solutions and Pay Now, complementing our Pay Later offering," says Christoffer Rutgersson, CEO of Qliro.

"We are excited to deepen our partnership with Qliro. Their transformation and increased focus on us as a merchant have been instrumental in our decision to expand our relationship. We no longer see Qliro just as a payment service provider, but as a strategic growth partner", says Martin Benckert, CEO of Make Webo and iPiccolo.

For further information, please contact:

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About Qliro AB

Qliro is a leading fintech company offering safe and simple digital payment solutions, including a complete check-out solution to e-merchants. The company also provides digital financial services to consumers in the Nordic region. Qliro is a credit market company under supervision of the Swedish Financial Supervisory Authority and has its registered address in Stockholm. Qliro's shares is listed on Nasdaq Stockholm under the ticker "Qliro".

For more information, please visit <https://www.qliro.com/en/investor-relations>

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Attachments

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