

Refine Group completes initial Bitcoin treasury acquisition and enters strategic partnership with K33

Refine Group AB (publ) ("Refine Group" or the "Company"), a Nordic digital commerce group listed on Nasdaq First North Growth Market Stockholm, today announces the completion of its first Bitcoin acquisition under the Company's recently launched Bitcoin Treasury Strategy, alongside the establishment of a strategic partnership with K33. In the initial transaction, Refine Group has acquired 1.84 Bitcoin at a total consideration of approximately 2 MSEK. Additional acquisitions are expected to follow in the near term.

This purchase marks the beginning of a long-term initiative to gradually establish a strategic Bitcoin position within a regulated and transparent framework, with the ambition of building a leading corporate Bitcoin treasury. The announcement follows The Company's recently completed share issues totaling 15 MSEK. The accumulation strategy is expected to strengthen Refine Group's financial resilience, diversify its balance sheet, and enhance long-term shareholder value, while The Company continues to grow its portfolio of digital commerce brands.

"Our Bitcoin Treasury Strategy reflects both our conviction in Bitcoin's long-term value and our commitment to creating shareholder value through a more resilient and diversified balance sheet. Partnering with K33 ensures that we execute this strategy with best-in-class infrastructure, security, and compliance," says David Wallinder, CEO of Refine Group.

K33 as Strategic Infrastructure Partner

As part of the initiative, Refine Group has entered into a strategic partnership with K33 AB (publ) ("K33"), which will offer institutional-grade execution and secure, segregated custody for The Company's Bitcoin holdings. The collaboration underscores a shared commitment to responsible and compliant integration of Bitcoin as a long-term reserve asset.

"We are pleased to support Refine as they take their first step into Bitcoin treasury management. This partnership builds on mutual trust and shared perspective, and we look forward to supporting Refine's long-term ambitions with robust infrastructure and strategic insight.", says Torbjørn Bull Jenssen, CEO of K33.

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About Refine Group

Refine is an owner of assets within digital commerce. The Company's shares are listed on Nasdaq First North Growth Market. Eminova Fondkommission AB (phone: +46 (0)8-684 211 10, email: adviser@eminova.se) is the Company's Certified Adviser.

For more information, please visit www.refinegroup.com.