

Íslandsbanki hf.: Transactions in relation to a Share Repurchase Programme - end of Share Repurchase Programme

Reference is made to an announcement from Íslandsbanki hf, published 17 February 2023 regarding the launch of a Share Repurchase Programme.

In week 11 Íslandsbanki hf. (the Bank) purchased in total 1,121,893 own shares for the total amount of ISK 136,427,272 as follows:

Week	Date	Time	Purchased shares	Price	Purchase Price (ISK)	Total own shares	Total Purchase Price (ISK)
11	13/03 /2023	09:48: 21	632	121.6	76,851	6,359,570	796,730,764
11	13/03 /2023	09:49: 39	49,368	121.6	6,003,149	6,408,938	802,733,913
11	13/03 /2023	09:53: 33	7,668	121	927,828	6,416,606	803,661,741
11	13/03 /2023	10:31: 59	2,871	120.4	345,668	6,419,477	804,007,409
11	13/03 /2023	10:38: 18	25,000	120.4	3,010,000	6,444,477	807,017,409
11	13/03 /2023	10:39: 25	12,658	120.4	1,524,023	6,457,135	808,541,432
11	13/03 /2023	10:52: 08	1,803	120.4	217,081	6,458,938	808,758,514
11	13/03 /2023	10:57: 58	6,249	120.4	752,380	6,465,187	809,510,893
11	13/03 /2023	10:58: 16	4,192	120.4	504,717	6,469,379	810,015,610
11	13/03 /2023	11:00: 52	39,559	120.4	4,762,904	6,508,938	814,778,514

11	13/03 /2023	11:38: 04	4,000	120.4	481,600	6,512,938	815,260,114
11	13/03 /2023	11:38: 22	13,505	120.4	1,626,002	6,526,443	816,886,116
11	13/03 /2023	12:19: 26	32,495	120.4	3,912,398	6,558,938	820,798,514
11	13/03 /2023	13:20: 57	50,000	120.4	6,020,000	6,608,938	826,818,514
11	13/03 /2023	14:19: 24	40,000	120.4	4,816,000	6,648,938	831,634,514
11	13/03 /2023	15:05: 40	5,000	120.6	603,000	6,653,938	832,237,514
11	13/03 /2023	15:06: 19	25,000	120.6	3,015,000	6,678,938	835,252,514
11	13/03 /2023	15:12: 27	8,500	120.6	1,025,100	6,687,438	836,277,614
11	13/03 /2023	15:16: 10	11,500	120.6	1,386,900	6,698,938	837,664,514
11	13/03 /2023	15:16: 10	43,500	120.6	5,246,100	6,742,438	842,910,614
11	13/03 /2023	15:19: 53	2,000	120.6	241,200	6,744,438	843,151,814
11	13/03 /2023	15:24: 10	40,000	120.6	4,824,000	6,784,438	847,975,814
11	13/03 /2023	15:29: 33	12,142	120.6	1,464,325	6,796,580	849,440,139
11	13/03 /2023	15:29: 33	92	120.6	11,095	6,796,672	849,451,234
11	14/03 /2023	10:24: 55	2,659	120.8	321,207	6,799,331	849,772,441

11	14/03 /2023	11:11: 06	12,531	120.8	1,513,745	6,811,862	851,286,186
11	14/03 /2023	11:15: 46	4,329	120.8	522,943	6,816,191	851,809,129
11	14/03 /2023	11:40: 33	155	120.8	18,724	6,816,346	851,827,853
11	14/03 /2023	11:49: 45	3,100	120.8	374,480	6,819,446	852,202,333
11	14/03 /2023	12:00: 24	7,000	120.8	845,600	6,826,446	853,047,933
11	14/03 /2023	12:10: 30	1,658	120.8	200,286	6,828,104	853,248,220
11	14/03 /2023	12:11: 35	1	120.8	121	6,828,105	853,248,340
11	14/03 /2023	12:57: 53	195	120.8	23,556	6,828,300	853,271,896
11	14/03 /2023	14:43: 31	200,000	123	24,600,000	7,028,300	877,871,896
11	14/03 /2023	14:50: 05	2,531	122.2	309,288	7,030,831	878,181,185
11	15/03 /2023	10:05: 56	12,658	123.4	1,561,997	7,043,489	879,743,182
11	15/03 /2023	10:31: 47	87,342	123.4	10,778,003	7,130,831	890,521,185
11	15/03 /2023	10:35: 27	50,000	122.8	6,140,000	7,180,831	896,661,185
11	15/03 /2023	10:44: 20	458	122	55,876	7,181,289	896,717,061
11	15/03 /2023	11:04: 24	49,542	122	6,044,124	7,230,831	902,761,185

11	15/03 /2023	11:25: 21	4,214	121.4	511,580	7,235,045	903,272,764
11	15/03 /2023	11:26: 34	45,786	121.4	5,558,420	7,280,831	908,831,185
11	15/03 /2023	11:36: 13	3,000	121	363,000	7,283,831	909,194,185
11	15/03 /2023	12:46: 21	100,000	121.8	12,180,000	7,383,831	921,374,185
11	15/03 /2023	13:14: 36	3,000	121	363,000	7,386,831	921,737,185
11	15/03 /2023	13:29: 55	44,000	121.0	5,324,000	7,430,831	927,061,185
11	15/03 /2023	13:32: 32	50,000	120.4	6,020,000	7,480,831	933,081,185
			1,121,893		136,427,272		

The purchase of own shares is made in accordance with the Bank's Share Repurchase Programme which was announced 17 February 2023 on Nasdaq Iceland (the Programme).

Before the purchase the Bank owned 6,358,938 own shares, or 0.32% of issued shares. Under the Programme the Bank purchased in total 7,480,831 own shares or 0.37% of issued shares and the total purchase price thereunder was ISK 933,081,185.

The Programme allowed for the repurchase of own shares for the maximum amount of 11 million shares or 0.55% of issued shares, the total amount of repurchased shares however not exceeding ISK 1,650,000,000 in total. The Programme launched on 20 February 2023 and was to remain in force until 15 March 2023 unless the conditions on the maximum amount would be met before that time. The Programme has now been concluded.

The Programme was carried out in accordance with the applicable law, including the Act on limited liability companies No. 2/1995, Regulation No. 596/2014 of the European Parliament and of the Council on market abuse, Commission delegated regulation (EU) 2016/1052 of 8 March 2016, the Act on Measures Against Market Abuse No. 60/2021 and regulation 320/2022 on the same subject.

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About Íslandsbanki

With a history that dates from 1875, Íslandsbanki is an Icelandic universal bank with a strong customer focus. The Bank believes in moving Iceland forward by empowering its customers to succeed - reflecting a commitment to run a solid business that is a force for good in society. Driven by the ambition to be #1 for service, Íslandsbanki's banking model is led by three business divisions that build and manage relationships with its customers. Íslandsbanki maintains a strong market share with the most efficient branch network in the country, supporting at the same time its customers' move to more digital services. The Bank operates in a highly attractive market and, with its technically strong foundations and robust balance sheet, is well positioned for the opportunities that lie ahead. Íslandsbanki has a BBB/A-2 rating from S&P Global Ratings. The Bank's shares are listed on Nasdaq Iceland Main Market.

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Attachments

[Íslandsbanki hf.: Transactions in relation to a Share Repurchase Programme - end of Share Repurchase Programme](#)