

Íslandsbanki hf.: Transactions in relation to a Share Repurchase Programme

Reference is made to an announcement from Íslandsbanki hf, published 17 February 2023 regarding the launch of a Share Repurchase Programme.

In week 8 Íslandsbanki hf. (the Bank) purchased in total 2,564,422 own shares for the total amount of ISK 325,680,703 as follows:

Week	Date	Time	Purchased shares	Price	Purchase Price (ISK)	Total own shares	Total purchase price (ISK)
8	20.02.2023	14:28:34	200,000	127.6	25,520,000	200,000	25,520,000
8	20.02.2023	14:54:55	200,000	127.6	25,520,000	400,000	51,040,000
8	20.02.2023	15:11:18	100,000	127.6	12,760,000	500,000	63,800,000
8	21.02.2023	10:16:10	4,273	128	546,944	654,273	83,516,944
8	21.02.2023	10:29:33	2,000	127.6	255,200	656,273	83,772,144
8	21.02.2023	10:54:23	150,000	127.8	19,170,000	650,000	82,970,000
8	21.02.2023	11:19:37	3,179	127.2	404,369	659,452	84,176,513
8	21.02.2023	11:24:05	425	127.2	54,060	659,877	84,230,573
8	21.02.2023	11:43:52	100,000	127.6	12,760,000	759,877	96,990,573
8	21.02.2023	13:05:14	10,130	127.2	1,288,536	770,007	98,279,109

8	21.02.2023	13: 08: 43	1,265	127.2	160,908	771,272	98,440,017
8	21.02.2023	13: 08: 44	500	127.2	63,600	771,772	98,503,617
8	21.02.2023	13:37: 53	100,000	127.4	12,740,000	871,772	111,243,617
8	21.02.2023	13: 59: 07	2,550	127.2	324,360	874,322	111,567,977
8	21.02.2023	14:34: 27	100,000	127.4	12,740,000	974,322	124,307,977
8	21.02.2023	15: 00: 07	50,000	127.4	6,370,000	1,024,322	130,677,977
8	21.02.2023	15: 02:57	250	127.2	31,800	1,024,572	130,709,777
8	22.02.2023	10: 53:42	6,500	126.8	824,200	1,031,072	131,533,977
8	22.02.2023	11:11: 58	6,329	126.8	802,517	1,037,401	132,336,494
8	22.02.2023	11:47: 11	100,000	127	12,700,000	1,137,401	145,036,494
8	22.02.2023	12:19: 15	100,000	127	12,700,000	1,237,401	157,736,494
8	22.02.2023	12: 36:37	12,659	126.6	1,602,629	1,250,060	159,339,123
8	22.02.2023	13: 58:17	100,000	127	12,700,000	1,350,060	172,039,123
8	22.02.2023	14:31: 46	74,512	126.6	9,433,219	1,424,572	181,472,343

8	22.02.2023	15:24: 15	100,000	126.6	12,660,000	1,524,572	194,132,343
8	23.02.2023	10:51: 55	150,000	126.4	18,960,000	1,674,572	213,092,343
8	23.02.2023	11:31: 18	12,658	125.6	1,589,845	1,687,230	214,682,187
8	23.02.2023	12:54: 42	192	125.6	24,115	1,687,422	214,706,303
8	23.02.2023	13:37: 30	150,000	126.2	18,930,000	1,837,422	233,636,303
8	23.02.2023	14:43: 58	150,000	126.6	18,990,000	1,987,422	252,626,303
8	23.02.2023	15:17: 33	12,000	126.2	1,514,400	1,999,422	254,140,703
8	23.02.2023	15:24: 49	50,000	126.6	6,330,000	2,049,422	260,470,703
8	24.02.2023	10: 45: 00	150,000	126.8	19,020,000	2,199,422	279,490,703
8	24.02.2023	10: 52:11	4,687	126.2	591,499	2,204,109	280,082,202
8	24.02.2023	11:47: 04	150,000	126.8	19,020,000	2,354,109	299,102,202
8	24.02.2023	13: 38: 06	95,313	126.2	12,028,501	2,449,422	311,130,703
8	24.02.2023	14:57: 07	15,000	126	1,890,000	2,464,422	313,020,703
8	24.02.2023	15:13: 03	100,000	126.6	12,660,000	2,564,422	325,680,703

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The purchase of own shares is made in accordance with the Bank's Share Repurchase Programme which was announced 17 February 2023 on Nasdaq Iceland (the Programme).

Before the purchase the Bank owned no own shares (0.0) and holds after the repurchase in total 2,564,422 own shares or 0.13% of issued shares.

The Programme aims to repurchase own shares for the maximum amount of 11 million shares or 0.55% of issued shares, the total amount of repurchased shares however not exceeding ISK 1,650,000,000 in total. The Programme launched on 20 February 2023 and remains in force until 15 March 2023 unless the conditions on the maximum amount will be met before that time.

The Programme will be carried out in accordance with the applicable law, including the Act on limited liability companies No. 2/1995, Regulation No. 596/2014 of the European Parliament and of the Council on market abuse, Commission delegated regulation (EU) 2016/1052 of 8 March 2016, the Act on Measures Against Market Abuse No. 60/2021 and regulation 320/2022 on the same subject. The approval of the Financial Supervisory Authority of the Central Bank of Iceland for the Bank's repurchase of own shares has been obtained.

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Íslandsbanki press releases

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About Íslandsbanki

With a history that dates from 1875, Íslandsbanki is an Icelandic universal bank with a strong customer focus. The Bank believes in moving Iceland forward by empowering its customers to succeed - reflecting a commitment to run a solid business that is a force for good in society. Driven by the ambition to be #1 for service, Íslandsbanki's banking model is led by three business divisions that build and manage relationships with its customers. Íslandsbanki maintains a strong market share with the most efficient branch network in the country, supporting at the same time its customers' move to more digital services. The Bank operates in a highly attractive market and, with its technically strong foundations and robust balance sheet, is well positioned for the opportunities that lie ahead. Íslandsbanki has a BBB/A-2 rating from S&P Global Ratings. The Bank's shares are listed on Nasdaq Iceland Main Market.

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Attachments

[Íslandsbanki hf.: Transactions in relation to a Share Repurchase Programme](#)