

PRESS RELEASE
April 1, 2022

Hedin Mobility Group opens new Ford dealership in Varberg

Hedin Mölndal Bil AB, a subsidiary of Hedin Mobility Group AB (publ), is pleased to announce the opening of a brand new full-service facility in Varberg Nord.

"We are very pleased to acquire this very well situated facility. It is ideal for the Ford business we intend to offer existing and new Ford customers in the Varberg region. We continue to invest in Ford in Sweden and are proud to have this opportunity. We will start operations during April with the formal opening on May 1 with a complete Ford offer." – Anderz Larqvist, CEO Hedin Mölndal Bil AB.

The business will employ about 10 people in sales, engineering and parts. Ford Hedin Bil is today Sweden's largest Ford dealer with 16 dealerships in Sweden. The company is expected to sell about 15,000 vehicles in 2022.

For further information:

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About Hedin Mobility Group

Hedin Mobility Group is one of Europe's largest privately owned car dealers. The Group's portfolio includes over 30 car brands and the company provides full service for both private and corporate customers. The business is represented in more than 140 locations in Sweden, Norway, Belgium, Netherlands, Switzerland and Germany.

The portfolio also includes the general distribution of Ford and MG in Sweden, Dodge and RAM in Europe, wholesale operations of tires and spare parts, the car rental company Mabi Mobility AB, the private leasing company Car to Go Sweden AB, the corporate leasing company Unifleet AB and co-ownership in Pendragon PLC and iMove AS. www.hedinmobilitygroup.com

Hedin Mobility Group is part of the Hedin Group together with Tuve Bygg AB and I.A. Hedin Fastighet AB. Hedin Group is also a partner in Consensus Asset Management and Ripam Invest AB, which owns Marstrands Kurhotell, Kurbadhus and Societetshus. www.hedingroup.com

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Attachments

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