



## Press Release

Jun 18, 2021

# Kollect on Demand Holding AB (publ) announces expansion of franchise arrangements

Today on Jun 18, 2021, Kollect on Demand Holding AB (publ) ("Kollect" or the "Company") announces that it has reached agreement with a franchisee for a second territory.

As communicated in the Q4 2020 interim report, Kollect has been exploring the potential for Junk Removal franchises (delivering both domestic and commercial junk removal services) in the Irish market.

The Company had initially launched two pilot projects with franchisees towards the end of 2020 to assess feasibility. These franchises were for Waterford (where Kollect is based) and Carlow.

As these pilots have gone relatively well, Kollect has now agreed to award a second territory to one of the current franchisees, which is for Wexford.

In addition, the Company is actively seeking to extend the franchise model to other large urban areas, which will help to fulfil supply side to meet the growing demand for junk removal services.

In May 2021, Domestic Junk Removal monthly revenues were 84% up on May 2020 and Commercial Junk Removal monthly revenues were up 258% in the same period.

For further information, please contact John O'Connor, VD

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## About Kollect

Founded in Waterford, Ireland, Kollect is an innovator and disruptor in the waste industry listed on the Nasdaq First North Growth Market (symbol: KOLL) and Mangold Fondkommission AB is the Company's acting Certified Adviser (Tel. + 46 8 5030 1550, [CA@mangold.se](mailto:CA@mangold.se), [www.mangold.se](http://www.mangold.se)).

The Company services two types of customers: those who arrange to have waste collected (bins, skips or junk removal) via the online Kollect booking engine; and those who use BIGbin smart compactor bins for waste drop-off.

The services include domestic, door to door bin collection, commercial bin collection, container hire and junk removal such as furniture and other large objects. For more information, visit [www.kollect.ie](http://www.kollect.ie)