

AVTECH - No room for turbulence

Redeye argues that AVTECH has delivered another strong report with sales growth of 37% y/y, which was in line with the Redeye's estimates. Redeye raised its forecasts and fair value range; however, it notes that expectations are becoming increasingly demanding. Redeye's projections imply that AVTECH must add approximately 2% of the global commercial aircraft fleet to its client base annually until 2028. Failure to execute on the pipeline could create a valuation air pocket, putting downward pressure on the share. Redeye believes immediate catalysts will be the closure of new contracts, which management hopes to finalise in the autumn.

Read more and download the Research Update.

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Attachments

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