



Financial Statement

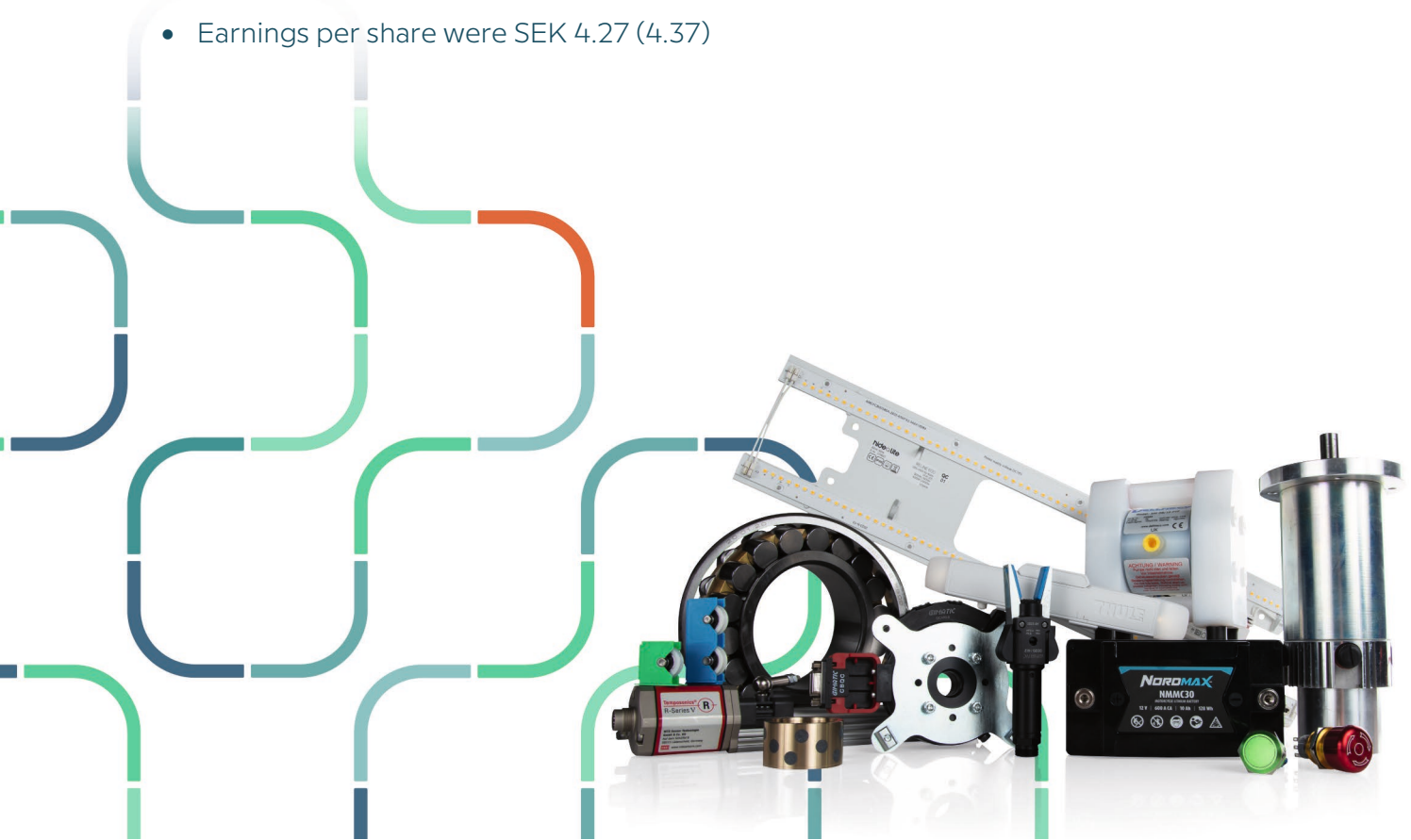
Full year 2025

Fourth quarter of 2025

- Incoming orders rose by 5 % to SEK 1,371 million (1,307)
- Net sales amounted to SEK 1,327 million (1,355)
- Operating profit amounted to SEK 192 million (197)
- EBITA amounted to SEK 202 million (206)
- Profit after tax amounted to SEK 146 million (158)
- Earnings per share amounted to SEK 1.05 (1.14)

January - December 2025

- Incoming orders rose 3% to SEK 5,338 million (5,166)
- Net sales rose 1% to SEK 5,317 million (5,239)
- Operating profit amounted to SEK 759 million (763)
- EBITA amounted to SEK 795 million (800)
- Profit after tax amounted to SEK 593 million (606)
- Earnings per share were SEK 4.27 (4.37)



Q4 2025 – Strong Order Intake

Demand strengthened during the fourth quarter compared to the previous year, and organic growth amounted to 1 percent. Acquisitions contributed positively by 2 percent, while currency effects had a negative impact of 5 percent on net sales. Overall, this resulted in a 2 percent decrease in net sales for the quarter.

Order intake developed strongly, increasing by 5 percent compared to the previous year. It was also 3 percent higher than net sales, which builds confidence going into the coming quarters.

Operating profit (EBITA) decreased by 2 percent, mainly explained by negative currency effects. The EBITA margin amounted to 15.2 percent (15.2).

For the full year 2025, record levels were once again achieved. Order intake increased by 3 percent and net sales by 1 percent. Organic growth amounted to 3 percent, and acquisitions contributed just over 1 percent. Operating profit (EBITA) decreased slightly, by 1 percent, and the EBITA margin was 15.0 percent (15.3).

Development in the regions

The quarter was characterized by greater variation between regions and companies. The regions Finland, the Baltics, and China had a strong quarter, while the other regions faced weaker demand.

The Sweden region recorded marginally positive organic growth, while currency effects had a negative impact of 4 percent on net sales. Order intake increased by 1 percent and was 3 percent higher than net sales. The companies with the strongest growth were Rydahls Industry, ATC Tape Converting, and Batteripoolen.

The regions Finland, the Baltics, and China saw a gradual increase in demand throughout the year, and net sales increased by 3 percent in the quarter. Organic growth was strong at just under 9 percent, while currency had a negative impact of 6 percent. Order intake increased by 5 percent compared to the previous year and was 1 percent higher than net sales. OEM Electronics and OEM Automatic in Finland achieved the strongest growth.

The regions Denmark, Norway, the British Isles, and Eastern Central Europe had a weaker quarter with a 1 percent decrease in net sales. Acquisitions contributed positively by 9 percent, while organic growth declined by 4 percent and currency had a negative impact of 6 percent. However, order intake was robust and increased by 15 percent, which was 7 percent higher than net sales. OEM Automatic companies in Hungary, the UK, and Poland performed strongest.

Three Acquisitions Completed

During the autumn, acquisition resources were allocated and acquisition activities intensified. Several discussions are ongoing, and in December an agreement was signed to acquire Multicomponent Norden AB, which markets electronic components and has annual sales of 120 MSEK. In beginning of February, Motion29 Ltd was acquired, a distributor in industrial automation with annual sales of 13 MSEK. Furthermore, in February, the majority of the shares in Cre8 System AS, which produces hydraulic power units and chemical injection systems for the oil, gas and energy sectors, were acquired. The company has annual sales of SEK 160 million.

Market conditions

Global uncertainty continues to create caution, and industrial activity is under pressure in many markets. The construction sector also remains weak in both Sweden and Finland. Despite these challenging conditions, the organization demonstrates its strength by delivering organic growth in every quarter of 2025.

As before, strained market conditions give us the opportunity to make a difference. We continue to focus on gaining market share and increasing operational efficiency, creating the conditions for continued growth and sustained profitability.

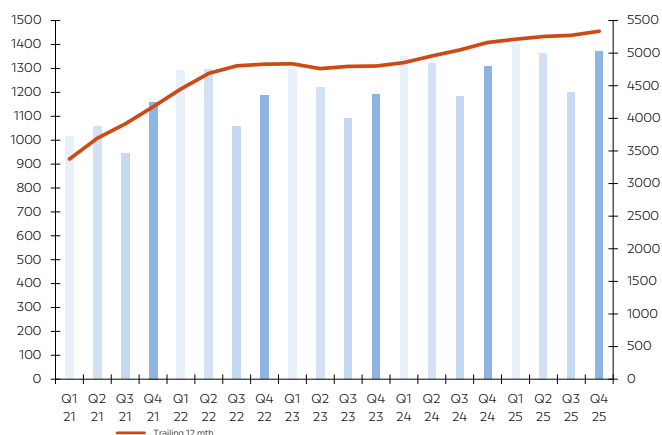
The Group's solid financial position, combined with committed and innovative employees, provides strong opportunities for continued expansion—both organically and through acquisitions.

Jörgen Zahlin

Managing Director and CEO

Incoming orders

MSEK



Incoming orders

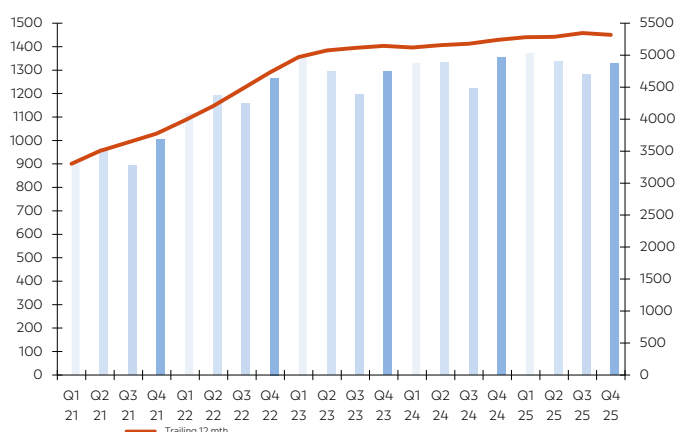
Incoming orders amounted to SEK 1,371 million (1,307) in the fourth quarter of 2025, which is an increase of 5%. On a like-for-like basis, including the impact of currency movements, incoming orders fell 3% and acquired incoming orders were up 2%. In the fourth quarter, incoming orders were 3% higher than net sales.

For the full year 2025, incoming orders amounted to 5,338 million (5,166), which is an increase of 3%.

At 31 December 2025, order books amounted to SEK 940 million (853), which is 10% higher than the same time last year.

Net sales

MSEK



Net sales

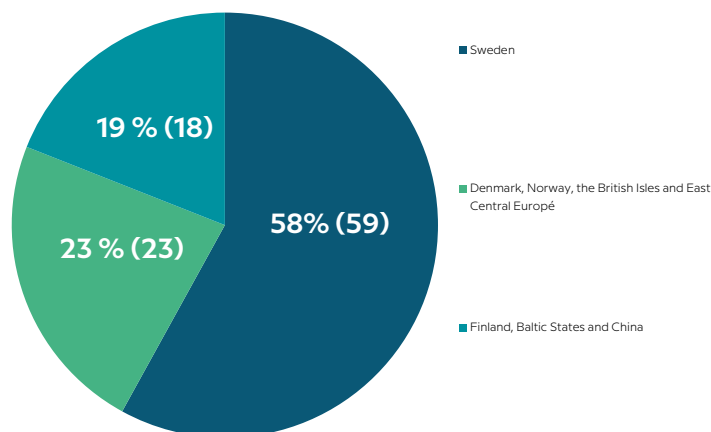
In the fourth quarter of 2025, net sales totalled SEK 1,327 million (1,355), which is a decrease by 2%. Organic growth was 1% and revenue from acquisitions was 2% and comes from Region Denmark, Norway, the British Isles and East Central Europe.

Currency effects were a negative 5%.

For the full year 2025, sales amounted to SEK 5,317 million (5,239), which is an increase of 1%.

Acquisitions have impacted sales by just over 1% and there has been an organic growth of 3%. The movement in exchange rates had a negative impact with 3 % on the full year 2025.

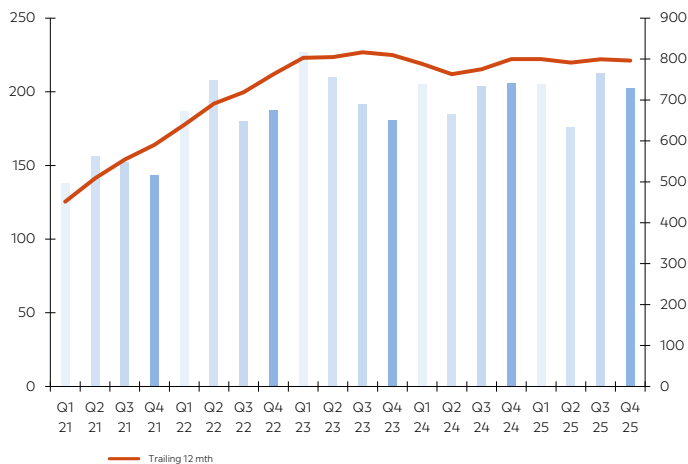
Share by region for 2025



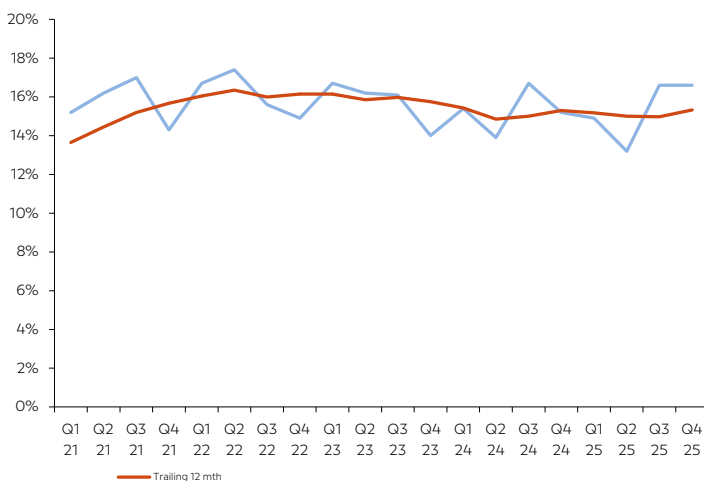
Compared to the previous year, the highest percentual net sales growth was achieved by OEM Electronics Finland and ATC Tape converting Sweden, both of which enjoyed growth above 20%.

Of the Group's net sales of 2025, Region Sweden accounts for 58%, which is a decrease with 1 percentage points, Region Finland, the Baltics and China accounts for 19% which is an increase with 1 percentage points, Region Denmark, Norway, the British Isles and Eastern Central Europe accounts for 23% which is unchanged compared with the corresponding quarter last year.

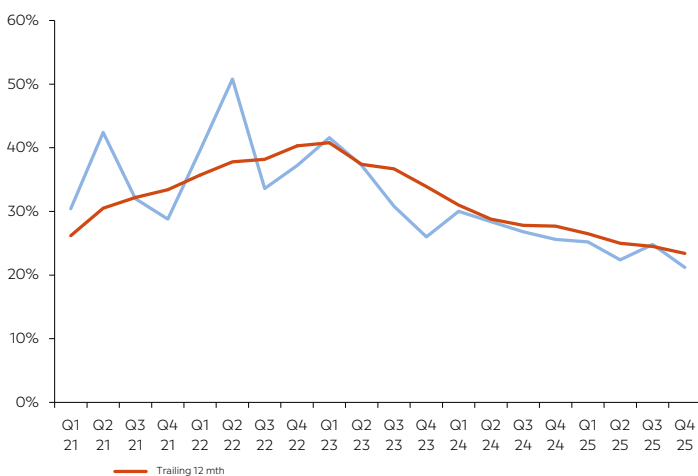
EBITA MSEK



EBITA margin



Return on equity



Note: Interest rates for each quarter have been rounded up by four to obtain a better comparison with the rolling 12 months in the diagram.

Trends in earnings

In the fourth quarter of 2025, EBITA fell by 2% compared with year-ago quarter and amounted to 202 (206).

For the full year 2025, EBITA decreased by 1% to SEK 795 million (800).

The EBITA margin for the fourth quarter amounted to 15.2 % (15.2). For the full year 2025, the EBITA margin stood at 15.0% (15.3).

Operating profit fell 13% to SEK 192 million (197) in the fourth quarter of 2025, delivering an operating margin of 14.5% (14.5). Full-year operating profit for 2025 decreased marginally to SEK 759 million (763) to give and operating margin of 14.3% (14.6).

In the fourth quarter of 2025, profits after tax decreased by 8% to SEK 146 million (158). Profit after tax decreased by 2% to SEK 593 million (606) for the full year 2025.

Earnings per share for the fourth quarter amounted to SEK 1.05 (1.14) and for the full year 2025 to SEK 4.27 (4.37).

Return

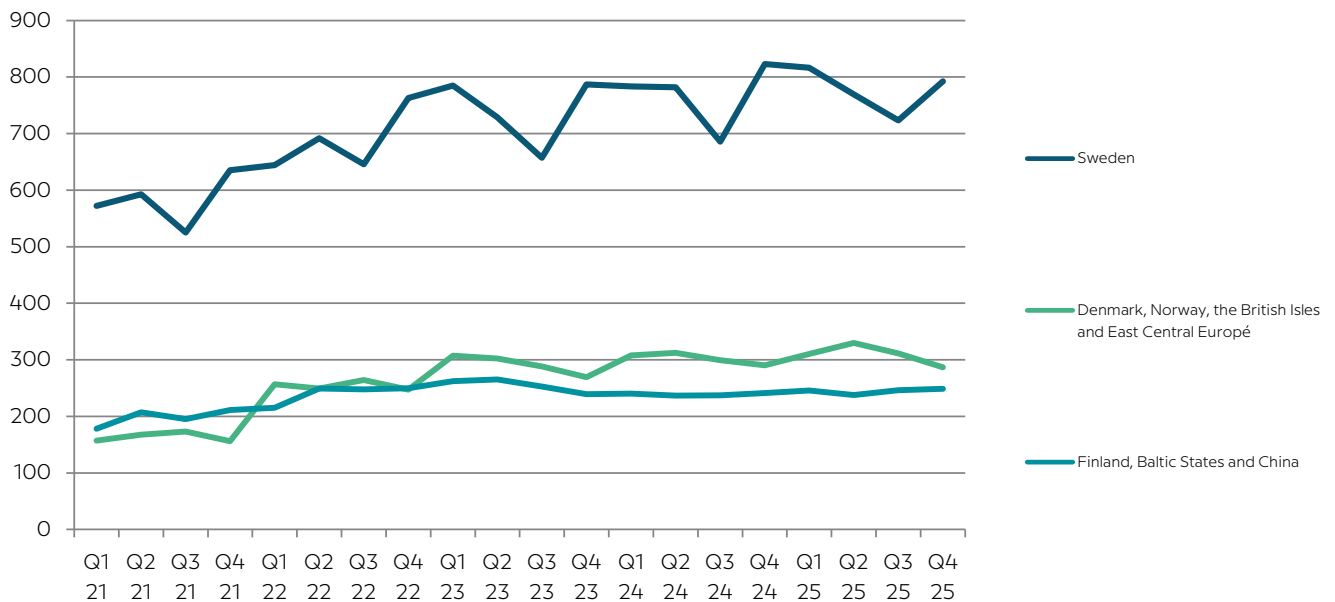
The return on equity in the fourth quarter of 2025 was 5.3%, compared to 6.4% in the corresponding quarter of the previous year.

For the full year of 2025, return on equity was 23.4%, compared with the target of 25%.

Equity amounted to SEK 2,684 million (2,390) and the liquidity was 75% (72) on 31 December 2025.

Regional sales trends per quarter

MSEK



Sweden

OEM Automatic AB, OEM Motor AB, Telfa AB, Svenska Batteripoolen AB, Elektro Elco AB, Nexa Trading AB, OEM Electronics AB, Internordic Bearings AB, Agolux AB, AB Ernst Hj Rydahl Bromsbandfabrik, ATC Tape Converting AB, Lagermetall AB and Ingemar Liljenberg AB.

MSEK	2025 Q4	2024 Q4	2025 Full year	2024 Full year
New orders	814	803	3,125	3,040
Net sales	793	823	3,102	3,074
EBITA	135	151	507	522
EBITA margin	17 %	18 %	16 %	17 %

In 2025, net sales increased by 1 %, and amounted to SEK 3,102 million (3,074). Net sales were positively impacted by organic growth of 3% and currency fluctuations had a negative impact on net sales of 2 %. The best performing companies are ATC Tape Converting and Telfa which increased their sales by 27% and 15% respectively.

Incoming orders increased with 3 % and amounted to SEK 3,125 million (3,040) in 2025. Incoming orders were 1% higher than net sales.

EBITA fell by 3 % to SEK 507 million (522) in 2025, due to slightly lower gross margin, where currency effects have a temporary impact.

Finland, the Baltic States and China

OEM Automatic FI, Akkupojat Oy, Hide-a-lite FI, OEM Electronics FI, Motor/Bearings FI, Rauheat OY, OEM Automatic OU, OEM Automatic UAB, OEM Automatic SIA and OEM Automatic (Shanghai) Co. Ltd.

MSEK	2025 Q4	2024 Q4	2025 Full year	2024 Full year
New orders	250	237	982	923
Net sales	249	241	978	955
EBITA	27	27	119	110
EBITA margin	11 %	11 %	12 %	11 %

In 2025, net sales increased by 2 %, and amounted to SEK 978 million (955). The organic growth was strong and impacted net sales of 6 %. Currency fluctuations had a negative impact on net sales of 3 %. The best performing companies are OEM Electronics and OEM Automatic which increased their sales by 27 % and 9 % respectively.

Incoming orders intakes for the region increased by 6% in 2025 and amounted to SEK 982 million (923). Incoming orders were marginally higher than net sales.

EBITA increased by 9 % to SEK 119 million (110) in 2025, due to higher net sales.

Denmark, Norway, the British Isles and Eastern Central Europe

OEM Automatic Klitsö A/S, OEM Automatic AS, OEM Automatic Ltd, Zoedale Ltd, OEM Automatic Sp z o. o., OEM Electronics PL, OEM Automatic spol. s r.o., OEM Automatic s.r.o. OEM Automatic Kft, Demesne Electrical Sales Ltd., Demesne Electrical Sales UK Ltd and Vierpool BV.

MSEK	2025 Q4	2024 Q4	2025 Full year	2024 Full year
New orders	307	267	1,231	1,203
Net sales	287	290	1,238	1,210
EBITA	37	37	159	173
EBITA margin	13 %	13 %	13 %	14 %

Net sales increased by 2 % in 2025 to SEK 1,238 million (1,210). The acquisition of Vierpool BV boosted the net sales by 6 %. Organic growth and currency fluctuations had a negative impact on net sales with 1 % and 3 % respectively. Compared to the previous year, the best performing businesses are OEM Automatic in Hungary and in Poland, which grew by 19 % and 9 % respectively.

Incoming orders in 2025 amounted to SEK 1,231 million (1,203), which is an increase of 2 %. Incoming orders were 1% lower than net sales.

EBITA decreased in 2025 by 8 % to SEK 159 million (173), which is due to a weaker gross margin and higher costs.

Other financial information

Cash flow

In 2025, cash flow from operating activities totalled SEK 763 million (692). Total cash flow amounted to SEK 272 million (317) and was affected by investment activities of SEK -171 million (-68) and financing activities of SEK -319 million (-307).

Investments

In 2025, the Group's investments in fixed assets excluding acquisitions amounted to SEK 65 million (35) and are attributable to property, plant and equipment of SEK 58 million (30) and intangible assets of SEK 7 million (5).

Cash and cash equivalents

At 31 December 2025, cash and cash equivalents, consisting of cash and bank balances, amounted to SEK 812 million (557). Combined with granted and unutilised credit facilities, cash and cash equivalents amounted to SEK 1,413 million (1,132). The Group's financial, interest-bearing liabilities totalled SEK 110 million (140), of which IFRS 16 leasing liabilities amounted to SEK 93 million (94).

Intangible assets

Amortisation of intangible assets of SEK 40 million (40) was charged to the income statement in 2025. At 31 December 2025, intangible assets amounted to SEK 375 million (369).

Equity/asset ratio

At 31 December 2025, equity/asset ratio was 75% (72).

Employees

In 2025, the average number of employees in the Group was 1,060 (1,054). At the end of the period, the number of employees was 1,057 (1,048). The increase is due in part to the acquisition of business with 20 employees (-).

Share repurchase

OEM has not repurchased any shares during the period. As at 31 December 2025, the company's total holding of treasury shares amounted to 276,739 shares. The holding represents 0.2% of the total number of shares. The AGM authorised a holding of up to 10% of the number of shares, which corresponds to 13,901,585.

Option programme

OEM's call option programme consists of a total of 350,500 options.

In the share-based incentive programme established by the 2025 AGM, which included approximately 60 executives and with a maximum of 200,000 call options on repurchased shares, a total of 95,000 options were subscribed. The call options were transferred at a price of SEK 17.30 per option and the purchase price for the call options amounts to SEK 166,70, which corresponds to 120 percent of the average share price during the period 5-16 May 2025. Each call option entitles the holder to acquire one Class B share during the period from 1 March to 15 June 2028.

In the share-based incentive programme established by the 2024 AGM, which included approximately 60 executives and with a maximum of 200,000 call options on repurchased shares, a total of 102,000 options were subscribed. The call options were transferred at a price of SEK 13.40 per option and the purchase price for the call options amounts to SEK 135.10, which corresponds to 120 percent of the

average share price during the period 6-17 May 2024. Each call option entitles the holder to acquire one Class B share during the period from 1 March to 15 June 2027.

In the share-based incentive programme established by the 2023 AGM, which included approximately 50 executives and with a maximum of 200,000 call options on repurchased shares, a total of 153,500 options were subscribed. The call options were transferred at a price of SEK 12.77 per option and the purchase price for the call options amounts to SEK 122.00, which corresponds to 120 percent of the average share price during the period 9-20 May 2023. Each call option entitles the holder to acquire one Class B share during the period from 2 March to 15 June 2026.

Acquisitions

On 23 April, Vierpool BV in the Netherlands was acquired. The company was acquired through the transfer of all shares in the parent company Vierpool Holding BV. Vierpool is a distributor of automation components to machine and panel builders, installers and system integrators in the Dutch industrial and logistics sectors. The customer offering consists of products based on long-term partnerships with leading European manufacturers, a number of which have previously collaborated with OEM. The company has an annual turnover of approximately SEK 120 million and has 24 employees. The company is located in Maarseen and will be a part of Region Denmark, Norway, the British Isles and East Central Europe on 1 April 2025. The purchase price for the acquired business was SEK 83.2 million, comprising a paid consideration of SEK 73.7 million, withheld amount of SEK 3.8 million and contingent consideration based on the business's performance during 2025, which at the time of acquisition was estimated at SEK 5.7 million, which is equivalent to 51% of the maximum additional consideration, and is based on the performance of the business during 2025. Intangible fixed assets, relating to customer relationships amortised over a five-year period, increase by SEK 23.9 million as a result of the acquisition. Goodwill amounts to SEK 25.9 million and is attributable to future expected profitability. Assets acquired are measured at fair value. The acquisition is expected to have a marginal impact on OEM's profit in the current year.

Preliminary acquisition analysis (SEK million)

The acquired company's net assets at the time of acquisition	Group fair value
Intangible fixed assets	23.9
Other intangible fixed assets	3.2
Buildings and land	16.6
Other fixed assets	0.5
Inventories	12.8
Trade and other receivables	19.3
Cash and cash equivalents	3.9
Deferred tax liability	-7.2
Trade payables and other operating liabilities	-15.6
Net identifiable assets/liabilities	57.4
Consolidated goodwill	25.9
Consideration	83.2

Revaluation of conditional purchase considerations

The execution of previously completed acquisitions has led to revaluation of contingent purchase considerations recognised as liabilities, which have decreased by SEK 6.2 million. This has been recognised in Other Operating Income and had a positive SEK 6.2 million effect on the operating profit.

in 2025. At 31 December 2025, the remaining purchase considerations (both fixed and contingent) for completed acquisitions amounted to SEK 9.8 million (46).

Accounting policies

This summarised interim report for the Group has been prepared in accordance with the IAS 34 Interim Financial Reporting and the applicable provisions of the Swedish Annual Accounts Act. The interim report for the Parent Company has been prepared in accordance with Chapter 9 of the Swedish Annual Accounts Act, Interim Report. The same accounting principles and methods of calculation have been applied as in the last annual report to the Group and the Parent Company. There are no IFRS standards applicable from 2025 that have had a material impact on the Group's results or financial position.

Specific disclosures of the fair values of financial assets and liabilities recognised at amortised cost are not provided because the recognised values of financial assets and financial liabilities are considered to be reasonable approximations of their fair values. This is because management assessed that there has been no significant change in market interest rates or credit margins that would have a material impact on the fair value of the Group's interest-bearing liabilities. Furthermore, in the case of accounts receivable and other current assets and liabilities, the fair value is assessed to be consistent with the recognised amount due to the short-term maturity of these items.

Risks and uncertainties

The OEM Group's activities expose it to both operational and financial risks. Operational risks include competition and business risk, while financial risks include liquidity, interest rates and currency risk. The OEM Group's financial activities and financial risk management are mainly carried out by the Parent Company. For a full description of the risks affecting the Group, please refer to the 2024 Annual Report on pages 31-33 and pages 77-80.

Transactions with affiliated parties

There were no transactions between OEM and affiliated parties that materially affected the Group's and the Parent Company's financial position and operational results during the period, except for intra-group share dividends and dividends to Parent Company shareholders.

Parent Company

In 2025, the Parent Company's net sales amounted to SEK 116 million (104), and profit after financial items totalled SEK 234 million (255). Net sales relate entirely to intra-group transactions. The risks and uncertainties described above for the Group also apply indirectly to the Parent Company.

Events after the end of the reporting period

On 16 February, OEM International completed the acquisition of Multicomponent Norden AB. The company has annual sales of approximately SEK 120 million and is a distributor of electronic components to electronics and equipment manufacturers across several sectors. The acquisition is expected to have a marginally positive impact on OEM's earnings for 2026.

On February 12, OEM International acquired the majority of the shares in Cre8 System AS. The company develops and manufactures hydraulic power units and chemical injection systems for the oil, gas and energy sectors and has annual sales of approximately SEK 160 million. OEM has an option to acquire 100% of the shares in CRE8 System AS. The acquisition is expected to have a positive impact on OEM's earnings for 2026.

On 2 February, OEM International's subsidiary, OEM Automatic Ltd., acquired all shares in Motion29 Ltd. The company is a distributor in the field of industrial automation and has annual sales of approximately SEK 13 million. The acquisition is expected to have a marginally positive impact on OEM's earnings for 2026.

OEM has divested all shares in the real estate company Bankerydsbackens Fastighetsbolag AB. The subsidiary Elektro Elco AB will continue to operate in the premises until the construction of the new property in Jönköping is completed in 2027.

Dividend

The Board proposes a dividend of SEK 1,75 per share (1.75). The proposed dividend amounts to SEK 243 million (243).

Annual Report

The 2025 Annual Report will be available on 20 March 2026 on the company's website, where it can be downloaded as a pdf file.

Financial information

OEM will release financial information as follows:

Annual General Meeting 2026	21 April 2026
Interim report, first quarter 2026	21 April 2026
Interim report, second quarter 2026	13 July 2026
Interim report, third quarter 2026	15 October 2026
Financial statement, Full Year 2026	18 February 2027

Definitions

For definitions, see page 16.

Tranås, 18 February 2026

Jörgen Zahlin
Managing Director and Group CEO

The report has not been subjected to a dedicated review by the company's auditors.

For further information, please contact CEO Jörgen Zahlin at 075-2424022, jorgen.zahlin@oem.se or CFO Rikard Tingvall at 075-2424015, rikard.tingvall@oem.se.

OEM International AB (publ) is obliged to make this information public in accordance with the EU Market Abuse Regulation (MAR) No. 596/2014. The information was submitted for publication through the agency of Rikard Tingvall, at 14.00 CET on 18 February 2026.

Sales and results of the regions

SALES & EARNINGS BY REGION

Net sales (SEK million)

	Jan- dec 2025	Jan- dec 2024	Q4 2025	Q3 2025	Q2 2025	Q1 2025	Q4 2024
Sweden, external income	3 102	3 074	793	723	770	817	823
Sweden, income from other segments	307	271	62	85	88	72	72
Finland, the Baltic States and China, external income	978	955	249	246	238	246	241
Finland, the Baltic States and China, income from other segments	113	83	30	30	26	27	22
Denmark, Norway, the British Isles and East Central Europe, external income	1 238	1 210	287	311	330	310	290
Denmark, Norway, the British Isles and East Central Europe, income from other segments	24	25	6	5	6	6	6
Elimination	-445	-380	-100	-120	-120	-106	-100
	5 317	5 239	1 327	1 280	1 337	1 373	1 355

EBITA (MSEK)

	Jan- dec 2025	Jan- dec 2024	Q4 2025	Q3 2025	Q2 2025	Q1 2025	Q4 2024
Sweden	507	522	135	129	109	133	151
Finland, the Baltic States and China	119	110	27	39	23	30	27
Denmark, Norway, the British Isles and East Central Europe	159	173	37	41	43	38	37
Group functions	10	-4	2	2	1	4	-9
EBITA	795	800	202	212	176	205	206

Operating profit (SEK million)

	Jan- dec 2025	Jan- dec 2024	Q4 2025	Q3 2025	Q2 2025	Q1 2025	Q4 2024
EBITA	795	800	202	212	176	205	206
<i>Amortisation and write-downs of acquisition-related intangible fixed assets.</i>							
Sweden	-6	-7	-2	-2	-2	-2	-2
Finland, the Baltic States and China, Denmark, Norway, the British Isles and East Central Europe	-	-	-	-	-	-	-
	-30	-30	-8	-8	-8	-7	-8
Operating profit	759	763	192	203	167	197	197

Consolidated profit/loss (SEK million)

	Jan- dec 2025	Jan- dec 2024	Q4 2025	Q3 2025	Q2 2025	Q1 2025	Q4 2024
Operating profit	759	763	192	203	167	197	197
Net financial items	-14	5	-6	-2	1	-7	7
Pre-tax profit/(loss)	745	768	186	201	168	190	204

	Sweden		Finland, the Baltic States and China,		Denmark, Norway, the British Isles and East Central Europe		Total	
Specification of external income by region and product area	Jan- dec 2025	Jan- dec 2024	Jan- dec 2025	Jan- dec 2024	Jan- dec 2025	Jan- dec 2024	Jan- dec 2025	Jan- dec 2024
Product Areas								
Automation	1 235	1 234	574	557	908	850	2 717	2 640
Components	350	341	137	116	16	16	502	473
Lighting & Installation components	588	592	63	66	308	339	959	997
Other	929	907	204	217	6	5	1 139	1 129
	3 102	3 074	978	955	1 238	1 210	5 317	5 239

Group performance and financial position

CONDENSED CONSOLIDATED STATEMENT OF INCOME (SEK MILLION)

	Jan- dec 2025	Jan- dec 2024	Q4 2025	Q3 2025	Q2 2025	Q1 2025	Q4 2024
Operating income							
Net sales	5 317	5 239	1 327	1 280	1 337	1 373	1 355
Other operating income	7	5	5	1	0	0	0
Operating costs*							
Commodities	-3 420	-3 357	-842	-820	-868	-890	-858
Staff costs	-819	-784	-211	-183	-216	-210	-202
Other expenses	-215	-233	-58	-46	-59	-51	-72
Depreciation/amorisation of property, plant and equipment and intangible fixed assets	-112	-107	-29	-30	-28	-25	-27
Operating profit	759	763	192	203	167	197	197
Net financial income/expense	-14	5	-6	-2	1	-7	7
Pre-tax profit/(loss)	745	768	186	202	168	190	204
Tax	-153	-162	-40	-41	-35	-37	-46
Profit/loss for the period	593	606	146	161	133	153	158
Earnings per share before dilution, SEK*	4,27	4,37	1,05	1,16	0,96	1,10	1,14
Earnings per share after dilution, SEK*	4,26	4,37	1,04	1,16	0,96	1,10	1,14

* Attributable to shareholders of the parent company.

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME (SEK MILLION)

Other comprehensive income

Profit/loss for the period	593	606	146	161	133	153	158
Items that have been transferred or may be recycled to net income							
Exchange differences for the period on translation of overseas operations	-63	35	-19	-10	20	-54	18
Items that can not be recycled to net profit							
Revaluation of defined-benefit pension plans	0	-1	0	1	0	0	0
Other comprehensive income for the period	-63	34	-19	-10	20	-54	18
Comprehensive income for the period	530	640	127	151	153	99	176

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION (SEK MILLION)

	2025-12-31	2024-12-31
Fixed assets		
Goodwill	276	260
Other intangible assets	99	108
Total intangible assets	375	369
Property, plant and equipment	471	435
Total property, plant and equipment	471	435
Deferred tax assets	4	4
Financial assets	2	2
Total financial assets	6	6
Total fixed assets	852	809
Current assets		
Inventories	1 070	1 101
Current receivables	862	866
Cash and cash equivalents	812	557
Total current assets	2 744	2 523
Total assets	3 596	3 333
Equity	2 684	2 390
Non-current interest-bearing liabilities	57	61
Provisions for pensions	0	0
Other provisions	2	2
Non-current non-interest-bearing liabilities	5	7
Deferred tax liabilities	190	172
Total non-current liabilities	254	241
Current interest-bearing liabilities	53	79
Current non-interest-bearing liabilities	606	622
Total current liabilities	659	701
Total equity and liabilities	3 596	3 333

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (SEK MILLION)

	2025-12-31	2024-12-31
At beginning of year	2 390	1 991
Comprehensive income for the period		
Profit/loss for the period	593	606
Other comprehensive income for the period	-63	34
Comprehensive income for the period	530	640
Dividends paid	-243	-243
Options exercise and Options premium	7	1
At the end of the period	2 684	2 390

CONDENSED CONSOLIDATED CASH FLOW STATEMENT (SEK MILLION)

	Jan- dec 2025	Jan- dec 2024	Q4 2025	Q3 2025	Q2 2025	Q1 2025	Q4 2024
Operating cash flows							
before movements in working capital	697	722	191	194	148	163	194
Movements in working capital	66	-31	65	-15	15	1	-17
Operating cash flows	763	692	256	179	163	164	177
Acquisition of subsidiaries							
net effect on cash and cash equivalents	-108	-34	-	-	-77	-31	-2
Acquisition of intangible fixed assets	-7	-5	-6	0	-1	0	-1
Acquisition of property, plant and equipment	-58	-30	-35	-11	-6	-7	-12
Sales of property, plant and equipment	2	1	0	1	1	1	0
Investing cash flows	-171	-68	-41	-10	-83	-38	-14
Financing cash flows							
- Repayment of lease liabilities	-47	-42	-12	-12	-12	-11	-11
- Change in bank overdrafts	-36	-22	-45	29	8	-28	-8
- Call options	7	0	-	-	3	4	-
- Dividends paid	-243	-243	-	-	-243	-	-
Financing cash flow	-319	-307	-57	17	-244	-35	-19
Cash flow for the period	272	317	158	186	-163	91	144
Cash and cash equivalents at the beginning of the period	557	233	663	477	635	557	413
Exchange rate difference	-17	7	-9	0	5	-13	0
Cash and cash equivalents at the end of the period	812	557	813	663	477	635	557

KEY PERFORMANCE INDICATORS

	Jan- dec 2025	Jan- dec 2024	Q4 2025	Q3 2025	Q2 2025	Q1 2025	Q4 2024
Net sales growth, %	1,5	1,8	-2,1	0,5	0,5	3,1	4,6
Operating margin, %	14,3	14,6	14,5	15,9	12,5	14,3	14,5
EBITA-margin, %	15,0	15,3	15,2	16,6	13,2	14,9	15,2
Return on equity, %	23,4	27,7	5,3	6,2	5,6	6,3	6,4
Return on capital employed, %	30,7	35,3	7,3	7,7	7,4	8,3	8,6
Return on total capital %	23,3	25,9	5,7	5,9	5,5	6,2	6,5
Debt/equity ratio, times	0,04	0,06					
Equity/assets ratio, %	74,6	71,7					
Earnings per share before dilution, SEK*	4,27	4,37	1,05	1,16	0,96	1,10	1,14
Earnings per share after dilution, SEK*	4,26	4,37	1,05	1,15	0,96	1,10	1,14
Earnings per total shares, SEK*	4,26	4,36	1,05	1,15	0,96	1,10	1,14
Equity per total shares, SEK	19,30	17,19					
Average number of outstanding shares (thousands)	138 721	138 644	138 739	138 739	138 732	138 672	138 644
Average total shares (thousands)	139 016	139 016	139 016	139 016	139 016	139 016	139 016

* Attributable to shareholders of the parent company.

Parent company results and financial position

CONDENSED INCOME STATEMENT OF THE PARENT COMPANY (SEK MILLION)

	Jan- dec 2025	Jan- dec 2024	Q4 2025	Q3 2025	Q2 2025	Q1 2025	Q4 2024
Net sales	116	104	34	25	27	29	28
Other operating income	1	-	0	0	0	-	-
Operating costs	-97	-101	-27	-20	-25	-25	-34
Depreciation	-5	-4	-1	-1	-1	-1	-1
Operating profit	15	-1	7	4	1	3	-7
Income from investments in Group companies	210	243	0	147	47	17	95
Other financial income/expense, Net	8	13	0	3	4	2	7
Profit/loss after financial items	234	255	7	154	52	21	95
Year-end appropriations	356	382	356	0	0	0	382
Pre-tax profit/(loss)	590	637	363	154	52	21	477
Tax	-81	-85	-78	-1	-1	-1	-85
Profit/loss for the period	508	552	285	152	51	20	392

Comprehensive income for the period corresponds with the profit/loss for the period.

CONDENSED BALANCE SHEET OF THE PARENT COMPANY (SEK MILLION)

Assets	2025-12-31	2024-12-31
Intangible fixed assets	14	14
Property, plant and equipment	17	18
Financial assets	825	736
Total fixed assets	855	768
Current receivables	870	830
Cash on hand and demand deposits	682	456
Total current assets	1553	1287
Total assets	2 408	2 054
Equity and liabilities		
Equity		
Non-distributable equity	71	71
Distributable equity	1413	1141
Total shareholders' equity	1484	1212
Untaxed reserves	715	611
Deferred tax liabilities	2	2
Non-current interest-bearing liabilities	0	0
Non-current non-interest-bearing liabilities	0	7
Total non-current liabilities	0	7
Current interest-bearing liabilities	0	0
Current non-interest-bearing liabilities	207	222
Total current liabilities	207	222
Total equity and liabilities	2 408	2 054

Notes

Segment reporting is presented on pages 5, 6 and 11, and disclosures on the fair value of financial instruments and accounting policies are presented on pages 7, 8 and 9.

Definitions

In its interim report, OEM presents key performance indicators that complement the financial measures defined according to IFRS. The company considers that these alternative performance measures, together with the IFRS-defined metrics, provide valuable information to the company's stakeholders.

Organic growth

The change in total revenue for the period, adjusted for acquisitions, disposals and foreign exchange, compared with total revenue for the comparative period. This performance measure enhances the comparability of revenue across different reporting periods by excluding the effects of currency fluctuations and acquisitions.

Debt to equity ratio

Interest-bearing liabilities divided by equity.

EBITA

Operating result before amortisation and impairment of intangible assets arising from business acquisitions. This performance measure reflects the company's operating results and margins, adjusted for amortisation arising from acquisitions.

Reconciliation of EBITA calculation is presented on page 11.

EBITA margin

EBITA divided by net sales.

Return on capital employed

EBITA plus financial income as a percentage of capital employed.

Capital employed

Balance sheet total minus non-interest-bearing liabilities and provisions.

Return on total capital

EBITA plus financial income as a percentage of average total capital.

Return on equity

Result for the year as a percentage of average equity.



**One of Europe's
leading
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with 36 business
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For 50 years, OEM has had the goal of being a value-creating link between customers and the manufacturers of industrial components and systems. In that time, the company has grown from a small family business in Tranås in southern Sweden to an international technology trading group with operations in 15 countries in northern Europe, eastern central Europe, the British Isles and China.

OEM works with more than 400 leading and specialised manufacturers and manages their sales in selected markets. OEM's range consists of more than 60,000 products in the areas of electrical components, machine components & cables, pressurised & hydraulic components, motors, bearings & brakes, appliance components and installation components. The Group has more than 30,000 clients, mainly in the manufacturing industry. The company has a high level of expertise to help customers streamline their selection and purchasing of the

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