

Qliro deepens payment partnership - first to go live with Trustly's new user experience

Qliro has deepened its partnership with Trustly and becomes the first partner in the Nordic region to fully roll out Trustly's new express experience for a better and more personalised payment flow. The solution is offered to Qliro's entire merchant network.

Through Trustly's new engine for direct bank payments, consumers will be able to get a personalised experience in Qliro's checkout that simplifies the payment process when buying through Trustly at all merchants.

Qliro is the first Nordic partner to implement the solution, and the solution is already today activated at 70 percent of Qliro's existing merchants. This is an obvious step in Qliro's goal of always simplifying online payments without compromising security. Given Qliro's broad customer base of e-merchants, it creates economies of scale for Qliro's customers globally.

"It is thrilling to be the first partner to offer a competitive payment method in direct payments through Trustly. It is completely in line with our optimisation work to both increase conversion for our merchants and improve the payment experience for our merchants' customers," says Christoffer Rutgersson, CEO of Qliro.

"Trustly's new experience is powered by our Azura payment engine which triangulates from 1.2 billion data points to offer each customer a personalised payment flow, regardless of the merchant or device. This eliminates several unnecessary steps in the checkout process while maintaining high security. The cooperation with Qliro and the integration of the solution in Qliro's checkout has been fast and smooth and we are happy that the solution is already live for most of Qliro's merchants," says Johan Tjärnberg, CEO at Trustly.

About Trustly

Trustly is a global payment method. The company links the world's top brands with millions of consumers who instantly transfer, pay, and get refunded in the most secure and convenient way. Trustly handles the entire payment flow transforming the performance and experience of payments for over 8,300 merchants in 33 markets, connecting them to 650+ million consumers through 12,000 banks. Pioneer in open banking the company is now a platform that enables new technical solutions and products.

Trustly is a licensed Payment Institution under the second payment services directive (PSD2) and operates under the supervision of the Swedish Financial Supervisory Authority in Europe and through the Temporary Permissions Regime (TPR) under the Financial Services Authority in the UK. In the US, the company is state regulated as required to serve its target markets. Read more about Trustly at www.trustly.com.

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About Qliro AB

Qliro, founded in 2014, is a fast-growing tech company offering safe and simple digital payment solutions, including a complete check-out to large, small, and medium-sized e-retailers and their customers globally. Qliro also offer digital financial services to consumers in the Nordics. In total, 5.6 million unique consumers have used Qliro's checkout at the company's merchants during the last twelve months.

Qliro is listed on Nasdaq Stockholm since October 2020 with the ticker "Qliro". Qliro has its registered address in Stockholm and is a credit market company under supervision of the Swedish Financial Supervisory Authority (FI). For more information see <https://www.qliro.com/en/investor-relations>

Attachments

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