



INTERIM REPORT

THIRD QUARTER • JANUARY–SEPTEMBER 2024



Improved operating earnings despite a slight drop in sales

THIRD QUARTER

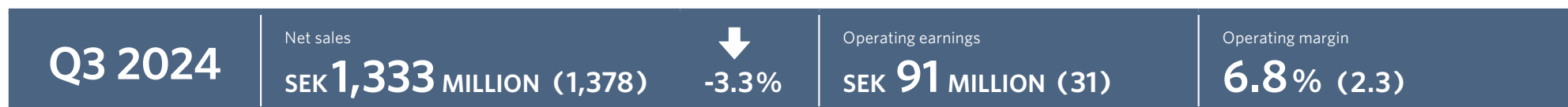
- Net sales amounted to SEK 1,333 (1,378) million, a decrease of -3.3% on the same period the previous year.
- Operating earnings (EBIT) totaled SEK 91 (31) million, equating to an operating margin of 6.8% (2.3). Note that one-off effects of approximately SEK 20 million have had a positive impact on operating earnings. These are attributable, among other things, to insurance compensation linked to machinery in Poland.
- Earnings after tax amounted to SEK 38 (-25) million.
- Order bookings amounted to SEK 1,455 (1,566) million, a decrease of -7.2% on the same period the previous year.
- Cash flow from operating activities totaled SEK -61 (20) million.
- Earnings per share were SEK 1.56 (-1.49).
- On July 22, the Board of Bulten AB (publ) appointed Axel Berntsson as the new President and CEO of Bulten Group. Axel joins Bulten from Absolent Air Care Group (publ) where he was President and CEO. He will take up his new role in early 2025 at the latest.

JANUARY – SEPTEMBER

- Net sales amounted to SEK 4,332 (4,181) million, an increase of 3.6% on the same period the previous year.
- Operating earnings (EBIT) totaled SEK 281 (197) million, equating to an operating margin of 6.5% (4.7). Note that one-off effects of approximately SEK 20 million have had a positive impact on operating earnings. These are attributable, among other things, to insurance compensation linked to machinery in Poland.
- Earnings after tax amounted to SEK 152 (97) million.
- Cash flow from operating activities totaled SEK 169 (262) million.
- Earnings per share were SEK 6.42 (3.89).
- Net debt amounted to SEK 1,461 (1,422) million. Net debt, excluding lease liabilities, totaled SEK 940 (882) million.
- The equity/assets ratio was 39.4% (38.5) at the end of the period. The equity/assets ratio, excluding lease liabilities, totaled 44.0% (43.1).

SEK MILLION	Q3			JAN-SEPT			12-MONTH ROLLING	FULL YEAR	
	2024	2023	△	2024	2023	△	OCT 2023 - SEPT 2024	2023	△
Net sales	1,333	1,378	-3.3%	4,332	4,181	3.6%	5,908	5,757	2.6%
Gross profit	251	210	41	828	710	118	1,086	968	118
Earnings before depreciation (EBITDA)	140	77	63	427	332	95	514	419	95
Operating earnings (EBIT)	91	31	60	281	197	84	314	230	84
Operating margin, %	6.8	2.3	4.5	6.5	4.7	1.8	5.3	4.0	1.3
Adjusted operating earnings (EBIT) ¹⁾	91	36	55	281	210	71	314	243	71
Adjusted operating margin, %	6.8	2.6	4.2	6.5	5.0	1.5	5.3	4.2	1.1
Earnings after tax	38	-25	63	152	97	55	182	127	55
Adjusted earnings after tax	38	-20	58	152	110	42	182	140	42
Earnings per share before dilution, SEK	1.56	-1.49	3.05	6.42	3.89	2.53	7.42	4.89	2.53
Adjusted earnings per share before dilution, SEK	1.56	-1.25	2.81	6.42	4.51	1.91	7.42	5.51	1.91
Return on capital employed, %	-	-	-	-	-	-	9.8	8.1	1.7
Adjusted return on capital employed, %	-	-	-	-	-	-	9.8	8.5	1.3

1) See specification page 18.



In brackets Q3 2023.

CEO'S STATEMENT

Our efforts to improve operating earnings have paid off during the quarter. Net sales have decreased slightly, mainly due to lower demand for fasteners in the automotive sector as a result of declining vehicle sales.



A financial result in the right direction

The reported operating earnings for the third quarter are an improvement on the corresponding quarter of 2023, and on the previous quarter this year. This is a clear sign that our efforts over the past year to stabilize and streamline production, combined with a focus on reducing our costs, are paying off.

The operating margin has improved during Q3, which is generally a weaker quarter as there are fewer days of production. The margin has been positively impacted by non-recurring items, including insurance compensation relating to machinery in Poland. Our long-term ambition to have an operating margin of 8% remains, although this will be difficult to achieve for 2024 as a whole.

Falling demand can create opportunities

There has been a slight decline in demand for fasteners from vehicle manufacturers in all markets during the quarter, though from an unusually high level in recent years. The falling demand is largely due to a decrease in vehicle sales, but also to the fact that some of our larger customers are shifting platforms, thus affecting their

production volumes in the short term. In addition, there are other disruptions in OEM supply chains which impact on our sales volumes. Although the market is not growing at the same rate as before, we now have an operation that is more stable and flexible, and able to handle large fluctuations.

The fall in demand gives us the opportunity to review our customer base and focus on customers and segments where we see better margins. It also enables us to review our customer contracts and phase out any unprofitable ones, something we have been doing during the quarter. We have also begun to reduce working hours in a couple of factories and we are working on a number of minor structural issues, including a review of some of our joint ventures. We cannot rule out additional structural changes moving forward if they are necessary to further improve profitability levels.

Finally, I would like to highlight the increased focus on innovation and sustainability, which is essential for us if we are to remain an attractive partner in the long term. One example is in-house testing of more complex products with new geometries and functions.

A new phase in Bulten's development

This will be the last time I sign Bulten's quarterly financial report. By January 22, 2025, I will be handing over to Axel Berntsson, our new permanent President and CEO. I have great confidence that he will go on developing Bulten very positively. Axel has experience as a CEO and a background in both sales and production, which will be of great value to our company. In closing, I would like to express my gratitude for my time on Bulten's Executive Management Team, and the amazing people I have worked with.

Christina Hallin, Interim President and CEO

Q3 2024

Net sales

SEK 1,333 MILLION (1,378)

↓
-3.3%

Operating earnings

SEK 91 MILLION (31)

Operating margin

6.8% (2.3)

In brackets Q3 2023.

BULTEN IN BRIEF

ORDER BOOKINGS AND NET SALES

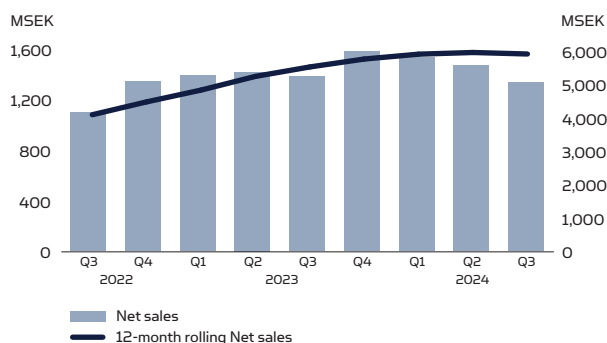
Third quarter

Order bookings amounted to SEK 1,455 (1,566) million, a decrease of -7.2% on the corresponding period the previous year.

Group net sales amounted to SEK 1,333 (1,378) million, a decrease of -3.3% on the same period the previous year. Adjusted for foreign exchange effects and acquisition, growth totaled -3.5% for the same period.

January – September

Group net sales amounted to SEK 4,332 (4,181) million, an increase of 3.6% on the same period last year. Adjusted for foreign exchange effects and acquisition, growth totaled 0.4% for the same period.



EARNINGS AND PROFITABILITY

Third quarter

The Group's gross profit was SEK 251 (210) million, corresponding to a gross margin of 18.8% (15.2). Earnings before depreciation and amortization (EBITDA) amounted to SEK 140 (77) million, corresponding to an EBITDA margin of 10.6% (5.6). Operating earnings (EBIT) totaled SEK 91 (31) million, equating to an operating margin of 6.8% (2.3). One-off effects of approximately SEK 20 million have had a positive impact on operating earnings. These are attributable, among other things, to insurance compensation linked to machinery in Poland. The operating earnings were also affected by exchange rate fluctuations of SEK -12 (-2) million when converting working capital at the closing day rate. Adjusted operating earnings (EBIT) totaled SEK 91 (36) million, equating to an adjusted operating margin of

6.8% (2.6). The corresponding quarter previous year was adjusted with transaction costs of SEK -5 million attributable to the acquisition of Exim & Mfr Holdings Pte Ltd ("Exim").

Net financial items for the Group amounted to SEK -36 (-44) million. Financial income of SEK 6 (2) million comprises interest income of SEK 6 (2) million. Financial expenses of SEK -42 (-46) million include interest expenses of SEK -31 (-24) million, of which interest expenses for leases total SEK -4 (-3) million, foreign exchange losses of SEK -9 (-20) million and other financial expenses amounted to SEK -2 (-2) million.

The Group's profit before tax amounted to SEK 55 (-13) million and profit after tax was SEK 38 (-25) million. Adjusted profit before tax amounted to SEK 55 (-8) million and profit after tax was SEK 38 (-20) million.

January – September

The Group's gross profit was SEK 828 (710) million, corresponding to a gross margin of 19.1% (17.0). Earnings before depreciation and amortization (EBITDA) amounted to SEK 427 (332) million, corresponding to an EBITDA margin of 9.9% (7.9). Operating earnings (EBIT) totaled SEK 281 (197) million, equating to an operating margin of 6.5% (4.7). Operating earnings were impacted by one-off effects of approximately SEK 20 million during the quarter. These are attributable, among other things, to insurance compensation linked to machinery in Poland. The operating earnings were also affected by exchange rate fluctuations of SEK -7 (5) million when converting working capital at the closing day rate. Adjusted operating earnings (EBIT) totaled SEK 281 (210) million, equating to an adjusted operating margin of 6.5% (5.0). The corresponding period previous year was adjusted with transaction costs of SEK -13 million attributable to the acquisition of Exim & Mfr Holdings Pte Ltd ("Exim").

Net financial items for the Group amounted to SEK -76 (-40) million. Financial income of SEK 16 (9) million comprises interest income of SEK 16 (8) million, foreign gain amounted of SEK - (1) million. Financial expenses of SEK -92 (-49) million include interest expenses of SEK -82 (-45) million, of which interest expenses for leases total SEK -10 (-9) million, foreign exchange loss of SEK -4(-) MSEK and other financial expenses amounted to SEK -6 (-4) million.

The Group's profit before tax amounted to SEK 205 (157) million and profit after tax was SEK 152 (97) million. Adjusted profit before tax amounted to SEK 205 (170) million, and adjusted profit after tax was SEK 152 (110) million.

CASH FLOW, WORKING CAPITAL, INVESTMENTS AND FINANCIAL POSITION

Third quarter

Cash flow from operating activities totaled SEK -61 (20) million. The effect on cash flow of the change in working capital amounted to SEK -132 (-17) million.

Inventories increased during the period by SEK 96 (93) million. Current receivables increased by SEK 81 (39) million and current liabilities increased by SEK 30 (20) million.

Cash flow from investing activities amounted to SEK -41 (-559) million. Investments of SEK 40 (29) million relate to property, plant and equipment. In the previous year, financial investments of SEK 530 million related to the acquisition of Exim.

January – September

Cash flow from operating activities totaled SEK 169 (262) million. The effect on cash flow of the change in working capital amounted to SEK -104 (71) million.

Inventories increased during the period by SEK 149 (65) million. Current receivables changed by SEK -51 (93) million and current liabilities changed by SEK -56 (122) million.

Cash flow from investing activities amounted to SEK -131 (-632) million. Investments of SEK 129 (98) million relate to property, plant and equipment. In the previous year, financial investments of SEK 530 million related to the acquisition of Exim.

On the closing date, net debt amounted to SEK 1,461 (1,422) million. Net debt, excluding lease liabilities, totaled SEK 940 (882) million.

Consolidated cash equivalents amounted to SEK 298 (373) million at the end of the period. In addition to cash equivalents, the Group also had approved but unused overdraft facilities of SEK 514 (505) million, which means that the Group's liquidity amounted to SEK 812 (878) million.

FINANCING AGREEMENTS

Bulten has entered an agreement with a bank syndicate, including Danske Bank, Citi Bank and Svensk Exportkredit (SEK), on a new credit facility amounting to approximately SEK 1,710 million. The credit facility runs for three years until 2027, with an option for one plus one year. The credit facilities are associated with certain covenants. All covenants have been met during the period.

OTHER INFORMATION

ACCOUNTING POLICIES

This interim report has, for the Group, been prepared in accordance with IAS 34 Interim Financial Reporting and the Swedish Annual Accounts Act. The financial reporting for the Parent Company has been prepared in accordance with the Swedish Annual Accounts Act and RFR 2 Accounting for legal entities, issued by the Swedish Financial Reporting Board. The accounting policies applied are unchanged compared to those outlined in the 2023 Annual Report.

During 2024, Bulten has started to apply hedge accounting related to EUR exposure in foreign operations. The hedging instrument consists of a euro-loan. The meaning of this application is that the currency effects regarding both the foreign operations and the euro loan are reported in other comprehensive income. Additional information regarding the financial effects of hedge accounting will be provided in the annual report for 2024.

All amounts in SEK million unless otherwise stated. Figures in parentheses refer to the previous year. Some figures are rounded, so amounts might not always appear to match when added up.

RISKS AND RISK MANAGEMENT

Exposure to risk is a natural part of a business and this is reflected in Bulten's approach to risk management. This aims to identify and prevent risks from occurring, and to limit any damage resulting from these risks. The most significant risks for the Group relate to market and macroeconomic risks, legal and political risks, IT-related risks, financial risks, and force majeure.

The global economy is highly unstable at this time, with various political conflicts and other disrupting factors. This could have consequences for the company's financial situation. Bulten closely monitors the global financial situation.

For a more detailed description of risks, please see Note 5 Risks and risk management in the 2023 Annual Report.

SEASONAL VARIATIONS

Bulten has no traditional seasonal variation but the year reflects the customers' production days, which vary between quarters.

Generally speaking, the lowest net sales and operating earnings are seen in the third quarter with the lowest number of production days. The other quarters are relatively even but may vary slightly.

CONTINGENT LIABILITIES

There were no significant changes in contingent liabilities during the year.

TRANSACTIONS WITH RELATED PARTIES

There have been no significant transactions between related parties during the reporting period. For further information, please see Note 38 of the 2023 Annual Report.

EMPLOYEES

The average number of employees (FTE) in the Group during the period January 1 - September 30, 2024 was 1,906 (1,625). The number of employees on the closing date was 1,961.

PARENT COMPANY

Bulten AB (publ) owns, directly or indirectly, all the companies in the Group. The equity/assets ratio was 59.4% (66.0). Equity amounted to SEK 881 (972) million. There were no cash or cash equivalents on the closing date. The Parent Company had six employees at the end of the period.

SIGNIFICANT EVENTS AFTER THE END OF THE REPORTING PERIOD

There are no significant events to report.

THE ANNUAL GENERAL MEETING

The annual General Meeting will be held in Gothenburg, Sweden on Monday April 28, 2025.

THE NOMINATION COMMITTEE

According to an AGM decision, the nomination committee shall comprise four members: one representative for each of the three largest shareholders on the final banking day in September who wishes to appoint a member, and the Chairman of the Board. The three largest shareholders are considered to be the three largest shareholders as registered with Modular Finance AB on the final banking day in September. If any of the three largest shareholders refrains from appointing a member, an offer is made to the next largest shareholder in order.

The nomination committee ahead of the 2025 AGM is composed as follows:

- Maria Rengefors, appointed by Nordea Fonder
- Frank Larsson, appointed by Handelsbanken Fonder
- Viktor Henriksson, appointed by Carnegie Fonder
- Ulf Liljedahl, Chairman of the Board of Bulten AB

Gothenburg, 22 October, 2024
Bulten AB (publ)

Christina Hallin
Interim President and CEO, and also board member

AUDITOR'S REPORT

BULTEN AB (PUBL), ORG NO. 556668-2141

This is a translation of the Swedish language original

INTRODUCTION

We have conducted a review of the summary of financial information (interim report) for Bulten AB (publ) as of September 30, 2024 and the nine-month period leading up to this date. The Board of Directors and the Chief Executive Officer are responsible for preparing and presenting this interim financial information in accordance with IAS 34 and the Swedish Annual Accounts Act.

It is our responsibility to express a conclusion on this interim report based on our review.

SCOPE OF REVIEW

We have conducted a review in accordance with the International Standard on Review Engagements ISRE 2410 Review of Interim Financial Information Performed by the Independent Auditor of the Entity.

A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review has a different objective and is substantially less in scope than an audit in line with ISA and other generally accepted auditing standards in Sweden. The review procedures in a review engagement do not enable us to obtain reasonable assurance that we would become aware of all significant matters that might be identified in an audit.

The expressed conclusion based on a review does not, therefore, have the same assurance as an expressed conclusion based on an audit.

CONCLUSION

Based on our review, nothing has come to our attention that causes us to believe that the interim report has not been prepared, in all material respects, in accordance with IAS 34 and the Swedish Annual Accounts Act regarding the Group and with the Swedish Annual Accounts Act regarding the Parent Company.

Gothenburg, October 22, 2024
Öhrlings PricewaterhouseCoopers AB

Signature on the Swedish original

Johan Palmgren
Authorized Public Accountant

STRATEGY OVERVIEW

STRONG POSITION

FSP/FSPS concept, geographical proximity to important customers, forefront of innovation and sustainability

GOAL 2024

Enhanced offering, including leadership in sustainability and innovation

GROWTH

Organic and acquisition growth, in and outside of the automotive industry

Net sales
SEK 5 bn, CAGR 10%

MARGIN EXPANSION

Benefits of scale, production efficiency, technology, value-creating sustainability solutions

Operating margin >8%

STRONG FINANCIAL PLATFORM

Financial leverage, investments in efficiency, solid equity ratio, dividends

ROCE >15%

FIVE REASONS TO INVEST IN BULTEN

1 QUALITY SUPPLIER OF FASTENERS

- Over more than 150 years, Bulten has built a market position as a quality supplier of sustainable fastener solutions, with a strong customer base that has become more diversified in recent years.
- Bulten is a leading full service provider of fasteners and related services, including FSP/FSPS, and has thereby established key strategic collaborations with several customers.
- With long-standing expertise and in-house technical and innovation competence, Bulten is a natural development partner to its customers and is often involved from the initial design and technical design phase.
- Bulten is involved in innovative development projects such as Polestar 0, and also conducts research-related development projects with various universities and colleges.

2 FINANCIAL STRATEGY FOCUSING ON A STRONG BALANCE SHEET

- Bulten has a strong financial position, with secured financing and good underlying profit capacity. This creates scope for investing in growth and in efficiency measures, as well as return opportunities for shareholders.
- Over time, economies of scale have generated good profitability for Bulten. Some of the more recent measures to increase economies of scale include closures and fusions of manufacturing and logistics operations in Europe.

3 GROWTH POTENTIAL THROUGH ACQUISITIONS AND NEW SECTORS

- Bulten can see potential for expansion in the automotive industry through new electrified platforms, and in the supply chain for OEMs of light and heavy commercial vehicles (Tiers 1 and 2).
- With the acquisitions of PSM International (PSM) in 2020 and Exim Mfr & Enterprise (Exim) in 2023, both the product portfolio and the customer base have expanded in areas outside of automotive. This lays a good foundation for continued growth in margins. The acquisition of Exim also boosts Bulten's position as a leading distributor of C parts*, particularly in Asia. Some of the sectors Bulten now operates in since the acquisitions are consumer electronics, medical devices, and renewable energy.
- Bulten's goal remains to expand via strategic acquisitions.
- Through majority ownership of TensionCam (measuring and monitoring clamp loads), there is strong potential to offer new peripheral services related to fasteners in the future.

* C-parts are components with a low unit price that manufacturing companies stock in large quantities.

4 HIGH YIELD

- Bulten generates a high yield with a dividend target of at least 33% of net earnings.

5 A ROBUST OPERATION BASED ON A REGIONAL SALES STRUCTURE

- Facilities close to customers in Europe, Asia, and North America allow flexibility and short lead times. Being geographically widespread also contributes to a robust structure, which is advantageous in times of protectionism, and also macroeconomic and geopolitical instability.
- Bulten's surface treatment plant in Poland strengthens the company's European infrastructure and capacity. In addition, Bulten's new joint venture company in India will create good conditions for the expansion of micro screw sales to international customers in the electronics sector.



SHAREHOLDER INFORMATION

SHARE DATA	Q3			JAN-SEPT			12-MONTH ROLLING	FULL YEAR
	2024	2023	Δ	2024	2023	Δ	OCT 2023 - SEPT 2024	2023
Share price at end of period (price paid). SEK	67.70	69.70	-2.00	67.70	69.70	-2.00	67.70	80.00
Highest share price during the period (price paid). SEK	87.00	101.00	-14.00	93.20	110.20	-17.00	93.20	110.20
Lowest share price during the period (price paid). SEK	67.00	68.20	-1.20	63.70	59.50	4.20	59.60	59.50
Market value at end of period. SEK million	1,424	1,467	-43	1,424	1,467	-43	1,424	1,683
P/E	-	-	-	-	-	-	-	16.35
Yield. %	-	-	-	-	-	-	-	3.13
Data per share. SEK								
Earnings before depreciation (EBITDA) *)	6.70	3.66	3.04	20.37	15.80	4.57	24.55	19.98
Adjusted earnings before depreciation (EBITDA) *)	6.70	3.90	2.80	20.37	16.42	3.95	24.55	20.59
Operating earnings (EBIT) *)	4.33	1.50	2.83	13.39	9.38	4.01	14.99	10.98
Adjusted operating earnings (EBIT) *)	4.33	1.73	2.60	13.39	10.00	3.39	14.98	11.59
Earnings after net financial items (EAFI) *)	2.62	-0.58	3.20	9.76	7.50	2.26	11.63	9.37
Earnings for the period *)	1.56	-1.49	3.05	6.42	3.89	2.53	7.42	4.89
Adjusted earnings for the period *)	1.56	-1.25	2.81	6.42	4.51	1.91	7.42	5.51
Equity *)	-	-	-	92.74	88.54	4.20	-	85.88
Cash flow from operating activities *)	-2.89	0.92	-3.81	8.04	12.46	-4.42	-	16.81
Cash flow for the period *)	-9.19	2.75	-11.94	-2.38	-3.81	-1.43	-	-4.91
Proposed dividend	-	-	-	-	-	-	-	2.50
Total outstanding ordinary shares. 000								
Weighted number during the period *)	20,988.0	20,988.0	-	20,988.0	20,988.0	-	20,988.0	20,988.0
At the end of the period *)	20,988.0	20,988.0	-	20,988.0	20,988.0	-	20,988.0	20,988.0

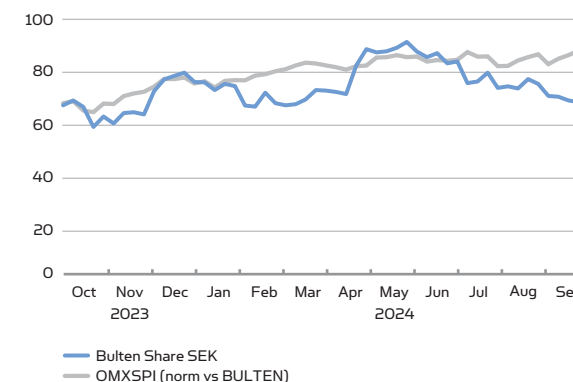
*) Before dilution.

INFORMATION ABOUT INTERIM REPORTS

All of Bulten's reports are available to read and download at bulten.com. Shareholders who are unable to access the reports digitally can order printed copies by contacting Bulten.

Our subscription service at bulten.com also enables users to subscribe to Bulten's reports and press releases by e-mail.

SHARE PERFORMANCE



Source: Monitor by Modular Finance on 30 September 2024.

BULTEN'S TEN LARGEST SHAREHOLDERS

SHAREHOLDERS	NO. OF SHARES	SHARE-HOLDING, %
Volito AB	5,220,000	24.8
Nordea Funds	1,024,635	4.9
Avanza Pension	814,047	3.9
Unionen	800,000	3.8
Handelsbanken Fonder	752,690	3.6
Carnegie Fonder	580,432	2.8
Nordnet Pensionsförsäkring	576,757	2.7
Dimensional Fund Advisors	542,016	2.6
Swedbank Försäkring	386,725	1.8
HC Capital Advisors GmbH	380,358	1.8

Total number of shareholders: 11,482

Source: Monitor by Modular Finance on 30 September 2024.

FINANCIAL INFORMATION

CONSOLIDATED INCOME STATEMENT

SEK MILLION	NOTE	Q3			JAN-SEPT			12-MONTH-ROLLING	FULL YEAR
		2024	2023	△	2024	2023	△	OCT 2023 - SEPT 2024	2023
Net sales	1	1,333	1,378	-45	4,332	4,181	151	5,908	5,757
Cost of goods sold		-1,082	-1,168	86	-3,504	-3,471	-33	-4,822	-4,789
Gross profit		251	210	41	828	710	118	1,086	968
Other operating income		49	-	49	81	12	69	78	9
Selling expenses		-109	-98	-11	-333	-278	-55	-451	-396
Administrative expenses		-92	-78	-14	-299	-245	-54	-393	-339
Other operating expenses		-12	-2	-10	-8	-3	-5	-19	-14
Share of profit in joint ventures		4	-1	5	12	1	11	13	2
Operating earnings		91	31	60	281	197	84	314	230
Financial income		6	2	-1	16	9	7	48	41
Financial expenses		-42	-46	9	-92	-49	-43	-117	-74
Earnings before tax		55	-13	68	205	157	48	245	197
Tax on earnings for the period		-17	-12	-5	-53	-60	7	-63	-70
Earnings after tax		38	-25	63	152	97	55	182	127
Attributable to									
Parent Company shareholders		33	-31	64	135	82	53	156	103
Non-controlling interests		5	6	-1	17	15	2	26	24
Earnings after tax		38	-25	63	152	97	55	182	127
Earnings per share attributable to Parent Company shareholders									
Earnings per share before dilution, SEK		1.56	-1.49	3.05	6.42	3.89	2.53	7.42	4.89
Adjusted earnings per share before dilution, SEK		1.56	-1.25	2.81	6.42	4.51	1.91	7.42	5.51
Earnings per share after dilution, SEK		1.56	-1.49	3.05	6.42	3.89	2.53	7.42	4.89
Weighted number of outstanding ordinary shares before dilution, 000		20,988.0	20,988.0	-	20,988.0	20,988.0	-	20,988.0	20,988.0
Weighted number of outstanding ordinary shares after dilution, 000		20,988.0	20,988.0	-	20,988.0	20,988.0	-	20,988.0	20,988.0

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

SEK MILLION	Q3			JAN-SEPT			12-MONTH ROLLING	FULL YEAR
	2024	2023	△	2024	2023	△	OCT 2023 - SEPT 2024	2023
Earnings after tax	38	-25	63	152	97	55	182	127
Other comprehensive income								
Items not to be reversed in the income statement								
Revaluation of defined-benefit pension plans, net after tax	-	-	-	-	-	-	-2	-2
Items that may later be reversed in the income statement								
Exchange differences	-4	-62	58	61	29	32	-15	-47
Total comprehensive income	34	-87	121	213	126	87	165	78
Attributable to								
Parent Company shareholders	30	-92	122	196	112	84	140	56
Non-controlling interests	4	5	-1	17	14	3	25	22
Total comprehensive income	34	-87	121	213	126	87	165	78

CONSOLIDATED BALANCE SHEET

SEK MILLION	30-09-2024	30-09-2023	31-12-2023
ASSETS			
Fixed assets			
Intangible fixed assets ¹⁾	628	642	614
Tangible fixed assets	1,112	1,025	1,047
Right-of-use assets	494	511	482
Financial assets	67	59	56
Deferred tax assets	45	27	37
Total fixed assets	2,346	2,264	2,236
Current assets			
Inventories	1,202	1,024	1,053
Current receivables	1,177	1,279	1,223
Cash equivalents	298	373	340
Total current assets	2,677	2,676	2,616
Total assets	5,023	4,940	4,852
EQUITY AND LIABILITIES			
Equity			
Equity attributable to Parent Company shareholders	1,946	1,858	1,803
Non-controlling interests	33	42	35
Total equity	1,979	1,901	1,838
Long-term liabilities			
Deferred tax liabilities	20	3	13
Long-term interest-bearing lease liabilities	450	473	442
Other long-term interest-bearing liabilities and provisions	1,238	767	777
Total long-term liabilities	1,708	1,243	1,232
Current liabilities			
Current lease liabilities, interest-bearing	70	67	64
Other current liabilities, interest-bearing	2	489	398
Other current liabilities, non interest-bearing	1,264	1,240	1,320
Total current liabilities	1,336	1,796	1,782
Total equity and liabilities	5,023	4,940	4,852

1) Of which goodwill SEK 582 (633) (568) million.

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

SEK MILLION	JAN-SEPT		
	30-09-2024	30-09-2023	31-12-2023
Equity at start of period	1,838	1,825	1,825
Comprehensive income			
Earnings after tax	152	97	127
Other comprehensive income	61	29	-49
Total comprehensive income	213	126	78
Transactions with shareholders			
Transaction with non-controlling interests	-24	-	-20
Non-controlling interests arising from the acquisition of subsidiary	4	2	7
Dividend to Parent Company shareholders	-52	-52	-52
Total transactions with shareholders	-72	-50	-65
Equity at end of period	1,979	1,901	1,838

CONSOLIDATED CASH FLOW STATEMENT

SEK MILLION	Q3		JAN-SEPT		FULL YEAR
	2024	2023	2024	2023	2023
Operating activities					
Earnings after financial items	55	-13	205	157	197
Adjustments for items not included in cash flow	24	66	125	126	154
Taxes paid	-8	-16	-57	-92	-107
Cash flow from operating activities before changes in working capital	71	37	273	191	244
Cash flow from changes in working capital					
Change in working capital	-132	-17	-104	71	109
Cash flow from operating activities	-61	20	169	262	353
Investing activities					
Acquisition of intangible fixed assets	-1	-0	-3	-1	-2
Acquisition of tangible fixed assets	-40	-29	-129	-98	-148
Divestment of tangible fixed assets	0	0	1	1	3
Acquisition of shares in subsidiaries	-	-530	-	-534	-512
Cash flow from investing activities	-41	-559	-131	-632	-659
Financing activities					
Change in overdraft facilities and other financial liabilities	-46	617	48	401	353
Amortization of lease liabilities	-21	-20	-60	-59	-78
Dividend to Parent Company shareholders	-	-	-52	-52	-52
Transactions with non-controlling interests	-24	-	-24	-	-20
Cash flow from financing activities	-91	597	-88	290	203
Cash flow for the period	-193	58	-50	-80	-103
Cash flow for the period	-193	58	-50	-80	-103
Cash and cash equivalents at start of period	493	319	340	451	451
Exchange rate difference in cash and cash equivalents	-2	-4	8	2	-8
Cash and cash equivalents at end of period	298	373	298	373	340

CONSOLIDATED NET DEBT COMPOSITION

SEK MILLION	30-09-2024	30-09-2023	31-12-2023
Long-term interest-bearing liabilities	-1,675	-1,224	-1,204
Provision for pensions	-13	-16	-15
Current interest-bearing liabilities	-72	-556	-462
Financial interest-bearing receivables	2	1	1
Cash equivalents	298	373	340
Net debt (-)	-1,461	-1,422	-1,340
Less interest-bearing liabilities attributable to lease liabilities	520	540	506
Adjusted net debt (-), (excluding lease liabilities)	-940	-882	-834

FIGURES FOR THE GROUP

GROUP	Q3		JAN-SEPT		FULL YEAR
	2024	2023	2024	2023	2023
Margins					
EBITDA margin, %	10.6	5.6	9.9	7.9	7.3
Adjusted EBITDA margin, % ³⁾	10.6	5.9	9.9	8.2	7.5
EBIT margin (operating margin), %	6.8	2.3	6.5	4.7	4.0
Adjusted EBIT margin (operating margin), % ³⁾	6.8	2.6	6.5	5.0	4.2
Net margin, %	2.9	-1.8	3.5	2.3	2.2
Adjusted net margin, % ³⁾	2.9	-1.5	3.5	2.6	2.4
Capital structure					
Interest coverage ratio, times	2.3	0.7	3.2	4.2	3.6
Earnings per share attributable to Parent Company shareholders					
Earnings per share before dilution, SEK	1.56	-1.49	6.42	3.89	4.89
Adjusted earnings per share before dilution, SEK ³⁾	1.56	-1.25	6.42	4.51	5.51
Earnings per share after dilution, SEK	1.56	-1.49	6.42	3.89	4.89
Number of outstanding ordinary shares					
Weighted number of outstanding ordinary shares before dilution, 000	20,988.0	20,988.0	20,988.0	20,988.0	20,988.0
Weighted number of outstanding ordinary shares after dilution, 000	20,988.0	20,988.0	20,988.0	20,988.0	20,988.0

GROUP	30-09-2024	30-09-2023	31-12-2023
Capital structure			
Net debt/equity ratio, times	-0.7	-0.7	-0.7
Equity/assets ratio, %	39.4	38.5	37.9
Equity/assets ratio, (excluding lease liabilities, IFRS 16), %	44.0	43.1	42.2
Other			
Net debt (-), SEK million	-1,461	-1,422	-1,340
Adjusted net debt (-), (excluding lease liabilities), SEK million	-940	-882	-834
Equity per share attributable to Parent Company shareholders			
Equity per share before dilution, SEK	92.74	88.54	85.88
Equity per share after dilution, SEK	92.74	88.54	85.88
Number of outstanding ordinary shares			
Number of outstanding ordinary shares before dilution on the closing date, 000	20,988.0	20,988.0	20,988.0
Number of outstanding ordinary shares after dilution on the closing date, 000	20,988.0	20,988.0	20,988.0

	12-MONTH ROLLING		FULL YEAR
	OCT 2023 - SEPT 2024	OCT 2022 - SEPT 2023	2023
Profitability ratios			
Return on capital employed, %	9.8	9.1	8.1
Adjusted return on capital employed, % ¹⁾	9.8	9.8	8.5
Return on capital employed, (excluding leasing, IFRS 16), %	10.8	10.3	8.7
Adjusted return on capital employed, (excluding leasing IFRS 16), %	10.7	11.1	9.2
Return on capital employed, excluding goodwill, %	11.7	10.4	9.2
Return on equity, %	8.2	8.1	5.7
Adjusted return on equity, % ²⁾	8.2	9.3	6.5
Capital structure			
Capital turnover rate, times	1.6	1.6	1.7
Employees			
Net sales per employee, SEK 000	3,100	3,398	3,451
Operating earnings per employee, SEK 000	165	184	138
Average number of full-time employees (FTE)	1,906	1,625	1,668

DEFINITIONS

Definitions of calculated key indicators are unchanged compared to the definitions in the 2023 Annual Report. Other key indicators not in the Annual Report or on page 18 of this interim report are explained below.

- 1) Adjusted return on capital employed: Earnings before financial expenses adjusted for non-recurring items as a percentage of average capital employed.
- 2) Adjusted return on equity: Net earnings adjusted for non-recurring items divided by average equity.
- 3) Adjusted result: Result adjusted for items affecting comparability.

QUARTERLY DATA FOR THE GROUP

SEK MILLION	2024			2023			2022		
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3
Order bookings	1,455	1,541	1,299	1,582	1,566	1,476	1,356	1,437	1,033
Income statement									
Net sales	1,333	1,466	1,533	1,576	1,378	1,416	1,387	1,339	1,095
Gross profit	251	259	318	258	210	217	283	245	187
Adjusted gross profit ³⁾	251	259	318	258	210	217	283	254	187
Earnings before depreciation (EBITDA)	140	124	163	87	77	95	160	148	91
EBITDA margin, %	10.6	8.4	10.7	5.6	5.6	6.7	11.6	11.0	8.3
Adjusted Earnings before depreciation (EBITDA) ³⁾	140	124	163	87	82	103	160	159	91
Adjusted EBITDA margin, % ³⁾	10.6	8.4	10.7	5.6	5.9	7.2	11.6	11.9	8.3
Operating earnings (EBIT)	91	74	116	33	31	50	116	103	47
EBIT margin (operating margin), %	6.8	5.1	7.5	2.1	2.3	3.5	8.4	7.6	4.3
Adjusted Operating earnings (EBIT) ³⁾	91	74	116	33	36	58	116	114	47
Adjusted EBIT margin (operating margin), % ³⁾	6.8	5.1	7.5	2.1	2.6	4.0	8.4	8.5	4.3
Earnings after tax	38	40	74	30	-25	43	79	73	18
Net margin, %	2.9	2.7	4.8	1.9	-1.8	3.0	5.7	5.5	1.6
Adjusted earnings after tax ³⁾	38	40	74	30	-20	51	79	82	18
Adjusted Net margin, % ³⁾	2.9	2.7	4.8	1.9	-1.5	3.6	5.7	6.2	1.6
Cash flow from									
operating activities	-61	107	123	89	20	46	196	250	-27
investing activities	-41	-51	-39	-27	-559	-33	-40	-72	-69
financing activities	-91	-2	5	-87	597	-91	-216	-9	145
Cash flow for the period	-193	54	89	-25	58	-78	-60	169	49
Earnings per share attributable to Parent Company shareholders									
Earnings per share before dilution, SEK	1.56	1.64	3.22	1.00	-1.49	1.82	3.56	3.01	0.65
Adjusted earnings per share before dilution, SEK ³⁾	1.56	1.64	3.22	1.00	-1.25	2.20	3.56	3.45	0.65
Number of outstanding ordinary shares									
Weighted number of outstanding ordinary shares before dilution, 000	20,988.0	20,988.0	20,988.0	20,988.0	20,988.0	20,988.0	20,988.0	20,988.0	20,988.0

³⁾ See definition on page 13.

QUARTERLY DATA FOR THE GROUP

SEK MILLION	30-09-2024	30-06-2024	31-03-2024	31-12-2023	30-09-2023	30-06-2023	31-03-2023	31-12-2022	30-09-2022	30-06-2022	31-03-2022
Balance sheet											
Fixed assets	2,346	2,353	2,319	2,236	2,264	1,842	1,771	1,768	1,706	1,472	1,421
Current assets	2,677	2,690	2,691	2,616	2,676	2,491	2,451	2,588	2,369	2,124	1,988
Equity	1,979	1,969	2,007	1,838	1,901	1,988	1,923	1,825	1,749	1,699	1,650
Long-term liabilities	1,708	1,690	1,631	1,232	1,243	671	763	880	878	607	506
Current liabilities	1,336	1,384	1,372	1,782	1,796	1,674	1,535	1,651	1,448	1,290	1,253
Other											
Net debt (-)	-1,461	-1,338	-1,304	-1,340	-1,422	-812	-780	-925	-1,081	-777	-648
Adjusted net debt (-)	-940	-793	-777	-834	-882	-301	-277	-411	-569	-446	-319
Equity per share attributable to Parent Company shareholders											
Equity per share before dilution, SEK	92.74	91.31	93.51	85.88	88.54	92.99	90.11	85.72	82.11	79.96	77.45
Number of outstanding ordinary shares											
Number of outstanding ordinary shares on closing date before dilution, 000	20,988.0	20,988.0	20,988.0	20,988.0	20,988.0	20,988.0	20,988.0	20,988.0	20,988.0	20,988.0	20,988.0
Share price											
Share price at end of period (SEK)	67.70	83.50	73.50	80.00	69.70	99.40	88.20	59.50	53.20	64.00	65.10

GROUP, 12-MONTH ROLLING

SEK MILLION	OCTOBER 2023- SEPTEMBER 2024	JULY 2023- JUNE 2024	APRIL 2023- MARCH 2024	JANUARY 2023- DECEMBER 2023	OCTOBER 2022- SEPTEMBER 2023	JULY 2022- JUNE 2023	APRIL 2022- MARCH 2023	JANUARY 2022- DECEMBER 2022	OCTOBER 2021- SEPTEMBER 2022
Income statement									
Net sales	5,908	5,953	5,903	5,757	5,520	5,237	4,827	4,474	4,088
Gross profit	1,086	1,045	1,003	968	955	932	904	826	749
Adjusted gross profit ³⁾	1,086	1,045	1,003	968	963	941	913	835	749
Earnings before depreciation (EBITDA)	514	451	422	419	480	494	483	355	297
EBITDA margin, %	8.7	7.6	7.2	7.3	8.7	9.4	10.0	7.9	7.3
Adjusted earnings before depreciation (EBITDA) ³⁾	514	456	435	432	503	513	504	459	390
Adjusted EBITDA margin, % ³⁾	8.7	7.7	7.4	7.5	9.1	9.8	10.4	10.3	9.5
Operating earnings (EBIT)	314	254	230	230	300	316	307	180	125
EBIT margin (operating margin), %	5.3	4.3	3.9	4.0	5.4	6.0	6.4	4.0	3.1
Adjusted operating earnings (EBIT) ³⁾	314	259	243	243	324	335	328	284	218
Adjusted EBIT margin (operating margin), % ³⁾	5.3	4.4	4.1	4.2	5.9	6.4	6.8	6.3	5.3
Earnings after tax	182	119	122	127	170	213	192	74	33
Net margin, %	3.1	2.0	2.1	2.2	3.1	4.1	4.0	1.7	0.8
Adjusted earnings after tax ³⁾	182	124	135	140	192	230	211	176	126
Adjusted net margin, % ³⁾	3.1	2.1	2.3	2.4	3.5	4.4	4.4	3.9	3.1
Employees									
Net sales per employee, SEK 000	3,100	3,138	3,145	3,451	3,398	3,302	3,067	2,841	2,600
Operating earnings per employee, SEK 000	165	134	123	138	184	199	195	114	80
Average number of full-time employees (FTE) on closing date	1,906	1,897	1,877	1,668	1,625	1,586	1,574	1,575	1,572
Profitability ratios									
Return on capital employed, %	9.8	8.2	8.2	8.1	9.1	11.8	11.2	6.3	4.5
Adjusted return on capital employed, % ¹⁾	9.8	8.4	8.5	8.5	9.8	12.5	11.9	9.9	7.9
Return on capital employed, (excluding leasing, IFRS 16), %	10.8	9.2	8.9	8.7	10.3	13.1	12.6	7.0	5.0
Return on capital employed, (excluding goodwill), %	11.7	9.3	9.3	9.2	10.4	12.8	12.1	6.8	4.9
Adjusted return on capital employed, excluding goodwill, % ¹⁾	11.7	9.5	9.7	9.6	11.2	13.5	13.0	10.7	8.5
Return on equity, %	8.2	4.7	5.0	5.7	8.1	10.5	9.7	3.2	1.0
Adjusted return on equity, % ²⁾	8.2	5.0	5.6	6.5	9.3	11.4	10.7	9.1	6.5
Other									
Net debt (-)/EBITDA	-2.8	-3.0	-3.1	-3.2	-3.0	-1.6	-1.6	-2.6	-3.6
Adjusted net debt (-)/EBITDA ¹⁾	-1.8	-1.8	-1.8	-2.0	-1.8	-0.6	-0.6	-1.2	-1.9
Adjusted net debt (-)/Adjusted EBITDA ¹⁾	-2.2	-2.1	-2.2	-2.4	-2.1	-0.7	-0.6	-1.1	-1.8

¹⁾ Adjusted net debt (-): Net debt exclusive lease liabilities.

²⁾ Adjusted EBITDA: Adjusted for non-recurring items.

NOTE 1 INCOME

Bulten is engaged in manufacturing and sales of fasteners. Revenues from product sales are reported at the time the control of the product is transferred to the customer. This usually takes place at the time of delivery to the customer and ownership is transferred. Bulten's customers are mainly in the automotive industry in Europe, Asia and North America. The table below refers to income by geographic market where the customer's delivery point is located. The Group has the major of its income from customers in

Europe, but part of the sales is then exported to other markets in the rest of the world. Customers are mainly manufacturers of light vehicles but also heavy commercial vehicles and other suppliers, so-called tiers. Of the total sales, the majority goes to the chassis/body. Other income refers to other industries outside the automotive industry, such as consumer electronics and the affiliated company Exim Mfr & Enterprise.

INCOME BY GEOGRAPHIC MARKET

SEK MILLION	Q3			JAN-SEPT			12-MONTH-ROLLING	FULL YEAR
	2024	2023	Δ	2024	2023	Δ	OCT 2023 - SEPT 2024	2023
Sweden	123	127	-4	455	467	-12	646	658
Germany	70	65	5	179	247	-68	249	317
UK	394	395	-1	1,358	1,192	166	1,796	1,630
Poland	9	11	-2	35	37	-2	46	48
Rest of Europe	344	389	-45	1,143	1,247	-104	1,540	1,644
China	209	228	-19	590	580	10	871	861
USA	73	86	-13	237	215	22	304	282
Rest of the world	111	77	34	335	196	139	456	317
Total income	1,333	1,378	-45	4,332	4,181	151	5,908	5,757

INCOME BY CUSTOMER GROUP

SEK MILLION	Q3			JAN-SEPT			12-MONTH-ROLLING	FULL YEAR
	2024	2023	Δ	2024	2023	Δ	OCT 2023 - SEPT 2024	2023
OEM Light vehicle	807	900	-93	2,688	2,831	-143	3,457	3,600
OEM Heavy commercial vehicle	117	113	4	389	392	-3	541	544
Tiers	226	211	15	731	581	150	1,140	990
Other income	183	154	29	524	377	147	770	623
Total income	1,333	1,378	-45	4,332	4,181	151	5,908	5,757

INCOME BY CHASSIS/BODY AND POWERTRAIN

SEK MILLION	Q3			JAN-SEPT			12-MONTH-ROLLING	FULL YEAR
	2024	2023	Δ	2024	2023	Δ	OCT 2023 - SEPT 2024	2023
Chassis/body	968	1,031	-63	3,193	3,205	-12	4,286	4,298
Powertrain	179	193	-14	615	601	14	851	837
Other income	186	154	32	524	375	149	771	622
Total income	1,333	1,378	-45	4,332	4,181	151	5,908	5,757

INCOME DISTRIBUTED BY INCOME CATEGORY

SEK MILLION	Q3			JAN-SEPT			12-MONTH-ROLLING	FULL YEAR
	2024	2023	Δ	2024	2023	Δ	OCT 2023 - SEPT 2024	2023
Own production	719	814	-95	2,449	2,504	-55	3,315	3,370
Outsourced production	591	526	65	1,769	1,556	213	2,448	2,235
Other income	23	38	-15	114	121	-7	148	152
Total income	1,333	1,378	-45	4,332	4,181	151	5,908	5,757

RECONCILIATION BETWEEN IFRS AND KEY INDICATORS USED

Some of the information in this report used by company managers and analysts to assess the Group's development is not produced in accordance with IFRS. Company managers consider that this information makes it easier for investors to analyze the Group's results and financial structure. Investors should see this information as a complement to, rather than a replacement for, financial reporting in accordance with IFRS.

ADJUSTED NET SALES

SEK MILLION	Q3			JAN-SEPT		
	2024	2023	Δ	2024	2023	Δ
Net sales	1,333	1,378	-45	4,332	4,181	151
Acquisition	-41	-	-41	-164	-	-164
Currency effect, current period	38	-	38	31	-	31
Adjusted net sales	1,330	1,378	-48	4,199	4,181	18

When calculating adjusted net sales, net sales are adjusted using currency effects of the current period and, where applicable, with the net sales from acquisitions made. This measurement gives a figure for comparing net sales with the previous year.

EARNINGS BEFORE DEPRECIATION, EBITDA

SEK MILLION	Q3			JAN-SEPT			12-MONTH-ROLLING	FULL YEAR
	2024	2023	Δ	2024	2023	Δ	OCT 2023 - SEPT 2024	2023
Operating earnings (EBIT)	91	31	60	281	197	84	314	230
Depreciation/amortization and impairments	49	46	3	146	135	11	200	189
Operating earnings before depreciation (EBITDA)	140	77	63	427	332	95	514	419

When calculating operating earnings excluding depreciation (EBITDA), depreciation and impairments are returned to operating earnings (EBIT). This measurement provides a figure for operating earnings excluding depreciation which are in turn based on investments.

ADJUSTED EARNINGS BEFORE DEPRECIATION, ADJUSTED EBITDA

SEK MILLION	Q3			JAN-SEPT			12-MONTH-ROLLING	FULL YEAR
	2024	2023	Δ	2024	2023	Δ	OCT 2023 - SEPT 2024	2023
Operating earnings excluding depreciation (EBITDA)	140	77	63	427	332	95	514	419
Non-recurring cost	-	5	-5	-	13	-13	-	13
Adjusted operating earnings before depreciation (EBITDA)	140	82	58	427	345	82	514	432

ADJUSTED OPERATING EARNINGS, ADJUSTED EBIT

SEK MILLION	Q3			JAN-SEPT			12-MONTH-ROLLING	FULL YEAR
	2024	2023	Δ	2024	2023	Δ	OCT 2023 - SEPT 2024	2023
Operating earnings (EBIT)	91	31	60	281	197	84	314	230
Non-recurring cost	-	5	-5	-	13	-13	-	13
Adjusted operating earnings (EBIT)	91	36	55	281	210	71	314	243

ADJUSTED NET EARNINGS

SEK MILLION	Q3			JAN-SEPT			12-MONTH-ROLLING	FULL YEAR
	2024	2023	Δ	2024	2023	Δ	OCT 2023 - SEPT 2024	2023
Net earnings	38	-25	63	152	97	55	182	127
Non-recurring cost	-	5	-5	-	13	-13	-	13
Adjusted net earnings	38	-20	58	152	110	42	182	140

ADJUSTED NET DEBT (EXCLUDING LEASE LIABILITIES)

SEK MILLION	30-09-2024	30-09-2023	31-12-2023
Net debt (-)	-1,461	-1,422	-1,340
Less interest-bearing liabilities attributable to lease liabilities	520	540	506
Adjusted net debt (-), (excluding lease liabilities)	-940	-882	-834

When calculating adjusted net debt, interest-bearing debt attributable to lease liabilities is deducted from net debt. This measurement provides a figure for a refined financial structure excluding lease liabilities.

INCOME STATEMENT, PARENT COMPANY

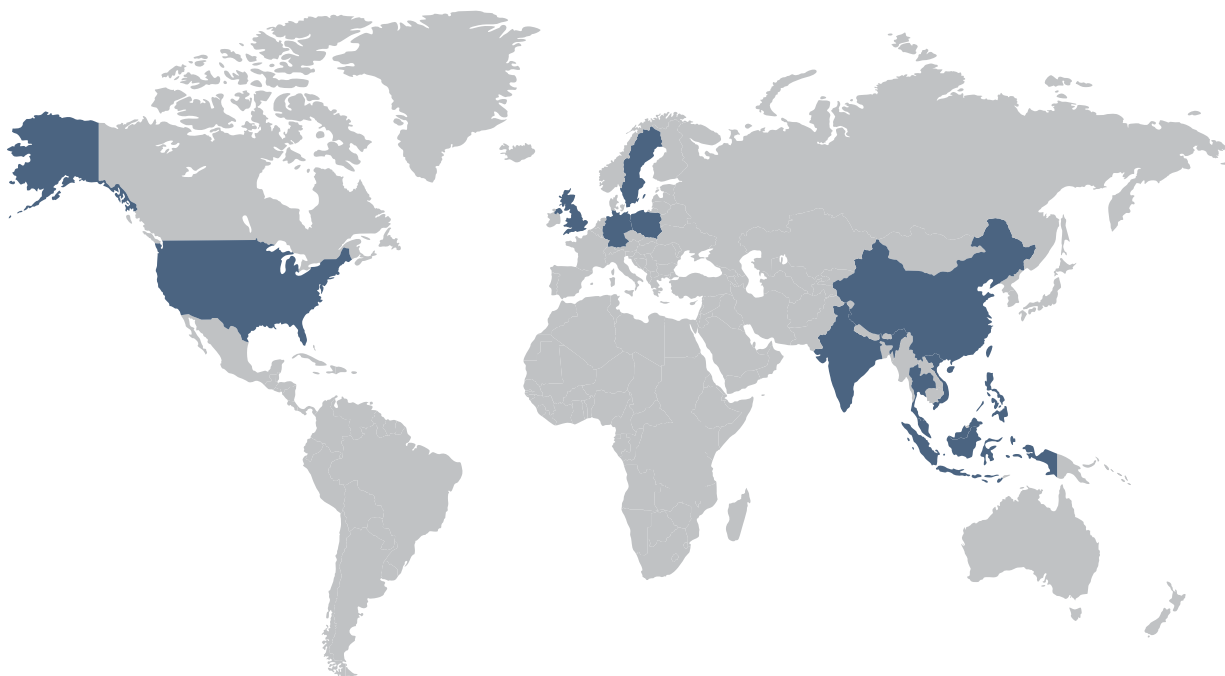
SEK MILLION	Q3			JAN-SEPT			12-MONTH ROLLING	FULL YEAR
	2024	2023	Δ	2024	2023	Δ	OCT 2023 - SEPT 2024	2023
Net sales	7	5	2	20	15	5	25	20
Gross profit	7	5	2	20	15	5	25	20
Administrative expenses	-9	-8	-1	-37	-30	-7	-51	-44
Operating earnings	-2	-3	0	-17	-15	-2	-26	-24
Interest income	-	-	-	0	-	0	0	0
Interest expenses and similar loss items	-8	-3	-5	-20	-8	-12	-22	-10
Earnings after netfinancial items	-10	-6	-4	-37	-23	-14	-48	-34
Appropriations	-	-	-	-	-	-	-	-
Earnings before tax	-10	-6	-4	-37	-23	-14	-48	-34
Tax on earnings for the period	2	1	1	7	5	2	8	6
Earnings after tax	-8	-5	-3	-30	-18	-12	-40	-28

BALANCE SHEET, PARENT COMPANY

SEK MILLION	30-09-2024	30-09-2023	31-12-2023
ASSETS			
Fixed assets			
Intangible fixed assets	0	0	0
Tangible fixed assets	7	7	7
Total intangible and tangible fixed assets	7	7	7
Financial assets			
Participations in Group companies	1,450	1,450	1,450
Other long-term receivables	1	0	-
Total financial assets	1,451	1,450	1,450
Deferred tax assets	15	5	7
Total fixed assets	1,473	1,462	1,464
Current assets			
Current receivables from Group companies	0	2	1
Other current receivables	9	9	7
Cash and cash equivalents	-	0	-
Total current assets	9	11	8
Total assets	1,482	1,473	1,472
EQUITY AND LIABILITIES			
Equity			
Restricted equity	110	110	110
Non-restricted equity	771	862	853
Total equity	881	972	963
Long-term liabilities			
Long-term liabilities to Group companies	575	486	496
Total long-term liabilities	575	486	496
Current liabilities			
Current liabilities to Group companies	7	0	0
Other current liabilities	19	15	13
Total current liabilities	26	15	13
Total equity and liabilities	1,482	1,473	1,472

BULTEN IN BRIEF

Bulten Group is a leading global manufacturer and distributor of fasteners to the automotive industry, as well as other industries such as consumer electronics. The offering extends from a wide range of standard products to specially adapted fasteners. With Bulten's Full Service Provider concept (FSP), customers can entrust all their fastener needs to the company, including development, sourcing, logistics and service. Bulten was founded in 1873, has approximately 1,900 employees around the world and is headquartered in Gothenburg, Sweden. Exim & Mfr Enterprise has been part of Bulten Group since 2023. Net sales in 2023 totaled SEK 5,757 million. The share (BULTEN) is listed on Nasdaq Stockholm.



● Countries where Bulten has significant operations, such as manufacturing. Bulten's sales organization is represented in more countries than those marked above.



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FINANCIAL CALENDAR

February 3, 2025	Full year report January - December 2024
April 28, 2025	Interim report January - March 2025
July 10, 2025	Half-year report January - June 2025
October 21, 2025	Interim report January - September 2025
February 3, 2026	Full year report January - December 2025

The reports can be found on the Bulten website at www.bulten.com on their date of publication.

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PRESENTATION OF THE REPORT

A live presentation for analysts, media and investors will be held on October 22, at 15.30 PM CEST, where Interim President and CEO Christina Hallin and CFO Anna Åkerblad will be commenting the result. The presentation will be held in English.

If you wish to participate via webcast, please use the link: <https://ir.financialhearings.com/bulten-q3-report-2024>.
Via the webcast you are able to ask written questions.

If you wish to participate via teleconference, please register on the link: <https://conference.financialhearings.com/teleconference/?id=50049094>.
After registration you will be provided phone numbers and a conference ID to access the conference. You can ask questions verbally via the teleconference.

This information is information that Bulten AB (publ) is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out above, at 13:30 PM CEST on October 22, 2024.