

DistIT AB's (publ) subsidiary, EFUEL, is expanding in Europe and growing via key recruitments

As one of Sweden's leading companies in electric car charging, EFUEL, is continuing to grow rapidly. EFUEL has now strengthened the organisation through recruitments in order to lead the expansion in Finland and Germany, and with a Chief Technology Officer (CTO) to further develop the company's software-based products.

The number of electric cars in Europe is increasing significantly, but the infrastructure for electric car charging has not developed at the same pace. EFUEL's comprehensive solution for electric car charging is well adapted to other markets in Europe, where Finland and Germany are indicated as especially favourable opportunities for EFUEL based on, among other things, the markets' size and structure, and the maturity phase of the electric car charging infrastructure.

Fredrik Nyström will take over as Deputy CEO of EFUEL, starting in March 2022, and will primarily focus on EFUEL's geographical expansion in Germany. Fredrik has several years' experience of expansion into new markets, and comes from his most recent role as CEO of the kitchen manufacturer Marbodol. Fredrik will also be a part of EFUEL's management team.

Fredrik Nyström: "I am really looking forward to being part of taking EFUEL out into Europe. With a strong team and a product that countries in Europe are demanding, I am extremely positive about EFUEL's future".

Ella Sintonen has been recruited as Country Manager for Finland, starting in January 2022. Ella has a background in 'fintech' at Klarna, among others, and comes most recently from her role as Growth Analyst at Anyfin.

Robert Lerner will take over as CTO in April 2022, in order to further develop the company's software-based products. Robert comes from his most recent role as Engineering Manager at Avanza, where he, during his ten years there, was involved in building up the company's technology strategy.

In addition to the above-mentioned recruitments, EFUEL has recently made a number of recruitments within finance, customer success, and sales.

Rasmus Bender, CEO, EFUEL: "For me personally and for EFUEL, these are key recruitments, and I am very happy and humbled that all these talented colleagues have chosen to be part of our journey. This is an important factor for EFUEL and key for our ability to continue to do what we are best at, namely to offer the best charging solution for electric car owners in Europe. We have a strong foundation beneath us, and a competitive offer in the markets we are entering. It is a fantastic feeling to see our plans falling into place and taking shape."

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About DistIT AB

DistIT acquires, owns and develops niche distributors of IT, mobility, consumer electronics, networking and data communications products in Europe. Companies within the DistIT Group deliver B2B as well as B2C products to the IT markets in Europe. The DistIT stock is listed on the Nasdaq First North Premier exchange and DistIT's Certified Adviser is Erik Penser Bank AB, e-mail certifiedadviser@penser.se, phone +46 8 463 83 00.

Attachments

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