

NORDIC IRON ORE RECRUITS HEAD OF LOGISTICS

Nordic Iron Ore AB has appointed Karl-Owe Svensson as the company's new Head of Logistics. Karl-Owe Svensson, born in 1959, has extensive experience of rail and sea freights and has among other positions held the role as Head of Logistics at Boliden. He will be responsible for building up Nordic Iron Ore's logistics function and ensuring that the necessary procedures and processes are put in place. With the first tasks to procure the connection to the railway, train operator and cargo wagons, as well as secure agreement with the Port of Oxelösund regarding the future transports as well as preparing for the construction of our loading terminal and associated organization.

"It is particularly satisfying to welcome Karl-Owe Svensson to Nordic Iron Ore to lead the work of procuring and establishing the planned logistics solution for the transport of our ultra high-grade iron ore

concentrate from the Blötberg mine to the customers, Karl-Owe will play animportant role in our work to

create a working mine," says Ronne Hamerslag, CEO of Nordic Iron Ore. Karl-Owe Svensson will take

up the position as Head of Logistics at Nordic Iron Ore on October 1, 2024.

For more information, please contact:

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About Nordic Iron Ore

Nordic Iron Ore AB is a mining company with the goal of resuming and developing iron ore mining in the Ludvika area. The company has all the necessary permits in place for the initial project at Blötberget and will be able to produce an ultra high-grade iron ore concentrate suitable for the production of fossil-free steel. The company is also evaluating the possibility of extracting a biproduct concentrate with high levels of phosphorus and rare earth elements. In addition to Blötberget, the company has mining concessions for the Väsmanfield and Håksberg, which are intended to be put into operation after Blötberget is in production.

For more information, see www.nordicironore.se.

Nordic Iron Ore's shares and warrants are listed at Nasdaq First North Growth Market. Wildeco is the company's Certified Adviser

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Attachments Nordic Iron Ore recruits Head of Logistics