

KEBNI CLOSES DOWN THE OPERATIONS IN ITS SUBSIDIARY SATMISSION AB

Kebni is closing down the operations in its subsidiary Satmission AB to refocus resources on high potential product areas.

On September 27, the Board of Kebni AB (publ) made the strategic decision to explore the alternative to close down the subsidiary Satmission AB, due to low capacity utilization in the company and a declining market for Drive-away satcom terminals.

The union negotiations have now been concluded and the union had no objections to the closure. Therefore the Board is now closing down the operations in Satmission AB. The company's five employees will be laid off as of November 1st 2024.

Financial effects

The closure of Satmission AB will result in approximately 4 MSEK in one-time costs in Q3 2024. At the same time, monthly ongoing costs will decrease by 600 000 SEK per month.

For more information, contact:

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About Kebni AB (publ)

Kebni has a long history and extensive experience in advanced inertial sensing solutions as well as satellite antenna solutions. The company, headquartered in Stockholm, is a leading supplier of reliable technology, products and solutions for stabilization, positioning, navigation, and safety. Kebni serves products and solutions to government, military, and commercial customers globally. The company's share (KEBNI B) is traded on the Nasdaq First North Growth Market. Certified Adviser is G&W Fondkommission. To learn more, visit www.kebni.com

This information is information that Kebni AB (publ) is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 2024-10-22 07:30 CEST.

Image Attachments

[Kebni Bringing Stability To A World In Motion](#)

Attachments

[Kebni closes down the operations in its subsidiary Satmission AB](#)