

Press Release June 15, 2022

Transcendent Group publishes forecast for 2022

In connection with the due diligence carried out in preparation for the recommended public takeover offer from FCG Holding Sverige AB ("FCG") to the shareholders of Transcendent Group AB (publ) ("Transcendent Group"), Transcendent Group has provided the group's forecast for 2022 regarding total revenue and profit to FCG. Transcendent Group hereby discloses this information.

For the full year 2022, Transcendent Group has predicted that the group's total revenues will amount to approximately SEK 242 million, which corresponds to a growth of 10% compared to the full year 2021. Similarly, operating profit (EBIT) is expected to amount to approximately SEK 22 million, which corresponds to an increase of approximately 14% compared to the full year 2021, while profit before tax (EBT) is expected to amount to approximately SEK 21 million, which corresponds to an increase of approximately 18% compared to the full year 2021.

In connection with the disclosure of information regarding total revenues and profits, Transcendent Group has also shared the assessment that liquidity for the group will be strengthened and the group's cash and cash equivalents at the end of 2022 are estimated to amount to approximately SEK 43 million.

The assessments do not include any assumption of capital gains/losses or acquisitions /disposals.

For more information:

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About Transcendent Group

At Transcendent Group you will meet experienced consultants in Governance, Risk and Compliance. Transcendent Group's services provide security and opportunities for government agencies, businesses and other organizations in a variety of industries. The company was established in Stockholm in 2001 and has from the start built a differentiated offering based on a value-driven culture with experienced experts. Transcendent Group has been ranked as one of Sweden's and Norway's best workplaces in 2022 and has been a Great Place to Work since 2012. Transcendent Group has more than 120 employees in 6 markets across Europe. Transcendent Group is listed on Nasdaq First North Premier Growth Market. The company's Certified Adviser is Aktieinvest, +46 739 49 62 50, rutger.ahlerup@aktieinvest.se. For more information, visit www.transcendentgroup.com

This information is information that Transcendent Group is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 2022-06-15 07:50 CEST.

Attachments

[Transcendent Group publishes forecast for 2022](#)