

Hammertech AS Signs Three-Year Frame Agreement for AquaField™ Mud Meters

Hammertech AS, a subsidiary of Nordic Technology Group AS (NTG), is pleased to announce the signing of a three-year frame agreement with a major international Oil & Gas services company for the supply of AquaField™ Mud multiphase meters.

Under the agreement, the customer forecasts an outtake of approximately 90 AquaField™ Mud meters over the next three years. The meters will be integrated as a key component in the customer's automated drilling solutions.

The AquaField™ Mud meter delivers real-time measurements of drilling fluids and solids, providing critical data to improve drilling efficiency, support automated drilling workflows, and reduce non-productive time. Hammertech's technology addresses a long-standing industry challenge where traditional tools have struggled to provide reliable real-time measurement of mud properties and solids content.

About Hammertech AS

Hammertech AS, a subsidiary of Nordic Technology Group AS (NTG), is a Norwegian company specializing in advanced multiphase flow metering solutions. The AquaField™ Mud meter delivers real-time measurements of drilling fluids and solids, equipping operators and service providers with insights that enhance safety, efficiency, and automation performance.

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About Nordic Technology Group

Nordic Technology Group (NTG) is dedicated to technologies contributing to solve society challenges by using electronics and software as its building blocks. By devotion to its technology segments, sensor and clean-tech, NTG is targeting international markets and building industry leaders, by utilizing synergies within and across each of its technology sectors and by leveraging on its extensive patent library to secure shareholder value and growth.

This information is considered to be inside information pursuant to the EU Market Abuse Regulation (MAR) and is subject to the disclosure requirements pursuant to MAR article 17. This stock exchange announcement was published by Rune Rinnan on the time and date provided.